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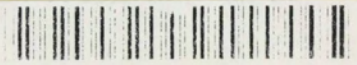
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Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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Blue Cyan Green Yellow Red Magenta White 3/Color Black



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

IO-494-CY-1 On May 16, 1967 the WORLD BANK made a loan equivalent to \$2.8 million to The Electricity Authority of Cyprus. The loan will help to finance the installation of a third 30,000-kilowatt generating unit at the Moni power station on the southern coast, together with auxiliary equipment and expansion of the switchyard at Moni. The project is part of the Authority's 1967-71 expansion program which also includes the extension of its transmission and distribution system so that power supplies will be brought to virtually every community on the island by 1971.

Three commercial banks have agreed to participate in the loan for a total amount of \$355,000 representing the first four maturities and part of the fifth which fall due between September 15, 1970 and September 15, 1972. The participants are Manufacturers Hanover Trust Company, New York; The Chase Manhattan Bank, N.A., New York; and The First Pennsylvania Banking and Trust Company, Philadelphia.

Among those present at the signing of the loan documents were, from left to right: Dr. Pieter Liefstinck, Executive Director of the WORLD BANK for Cyprus; His Excellency Zemon Rossides, Ambassador of Cyprus; Mr. Aron Broches, General Counsel of the WORLD BANK; and Mr. Costas Papademas, Counselor, Embassy of Cyprus.

Photo: Edwin G. Huffman for WORLD BANK.