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THE WORLD BANK  
Washington, D.C.

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The World Bank  
1818 H Street NW  
Washington DC 20433  
Telephone: 202-473-1000  
Internet: [www.worldbank.org](http://www.worldbank.org)

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LD-1255-EC



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

**TIFFEN** Color Control Patches

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Blue Cyan Green Yellow Red Magenta White 3/Color Black



WORLD BANK

1818 H Street, N.W., Washington, D. C., 20433, U.S.A.

LO-1255-EC The WORLD BANK has approved a \$33.5 million loan for a second Port of Guayaquil project in Ecuador. The project, with an estimated total cost of \$83.6 million, aims to improve the institutional and operating conditions at the Port of Guayaquil and to provide additional berths and facilities to relieve the existing congestion caused by earlier than anticipated traffic growth, and to handle forecast increases in cargo traffic through the mid-1980s. The project includes the construction of three alongside deep-water berths for container and general traffic, four transit sheds, open storage and associated facilities, and a bulk cargo terminal, comprising one alongside deep-water berth and mechanized storage and loading facilities for sugar, wheat, molasses and edible oils. It also includes the relocation of the existing small boat moorings, the acquisition of cargo handling and workshop equipment, and the provision of technical assistance.

Among those present at the signing of the loan documents on May 24, 1976, were, seated from left to right: Mr. Rodrigo M. Espinosa, Alternate Executive Director of WORLD BANK for Ecuador; Mr. Ernesto Franco-Holguin, Executive Director of WORLD BANK for Ecuador; His Excellency Jose C. Cardenas, Ambassador of Ecuador to the United States; Mr. Cesar Robalino, Minister of Finance; Mr. Enrique Lerda, Acting Regional Vice President, Latin America & Caribbean Region, WORLD BANK; and Mr. Hugo Tobar, Manager Guayaquil Port Authority.

Photo: G. Franchini, WORLD BANK.



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An agreement for a co-financing operation in Ecuador was signed in Washington, D. C., on March 11, 1977, by representatives of the WORLD BANK, the Government of Ecuador, Guayaquil Port Authority, and a subsidiary of the Bank of Nova Scotia, of Canada. From left to right: Mr. Ernesto Franco-Holguin, Executive Director of WORLD BANK for Ecuador; Mr. Gustavo Icaza, Ambassador of Ecuador to the United States; Mr. Adalbert Krieger, Regional Vice President for Latin America and the Caribbean, WORLD BANK; Mr. Hugo Tobar, Manager, Guayaquil Port Authority; Mr. Robbert Cooke, BNS International (Panama), S. A., subsidiary of The Bank of Nova Scotia (Canada); and Mr. George Bischoff, Director International, Smith Barney, Harris Upham & Co., Inc.

Please credit: WORLD BANK PHOTO by G. Franchini.