PROJECT SUMMARY

Côte d'Ivoire



PROJECT NAME

Achieving the 42% Renewable Energy Target

GRANT OBJECTIVE AND ACTIVITIES

The project supports Côte d'Ivoire's Ministry of Petroleum and Energy in its efforts to achieve the country's NDC of increasing renewable energy generation to 42% by 2030. It takes a two-phased approach to unlocking private investment via targeted policies, improvements to the investment climate and the strategic use of innovative financing mechanisms. A structured public-private dialogue process managed by the International Finance Corporation (IFC) led to the creation of a Roadmap of prioritized policies and market interventions aimed at attracting private investment. The IFC is initiating support for the implementation of the roadmap, bringing together partner clients and banks to develop a pipeline of renewable energy projects for financing. The country is a member of the NDC Partnership.

COUNTRY FOCAL POINTS

Ministry of Petroleum and Energy, Ministry of Environment, Ministry of Finance

WORLD BANK GROUP PRACTICE



IFC International Finance Corporation