

**World Bank Commodities Price Data (The Pink Sheet)**
**4-Jan-2019**

Commodity	Unit	Annual Averages			Quarterly Averages				Monthly Averages				
		Jan-Dec	Jan-Dec	Jan-Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Oct	Nov	Dec	
		2016	2017	2018	2017	2018	2018	2018	2018	2018	2018	2018	
<b>Energy</b>													
Coal, Australia **	\$/mt	a/	66.1	88.5	107.0	98.2	103.0	104.4	117.0	103.6	108.7	100.7	101.4
Coal, Colombia **	\$/mt		..	..	..	..	..	..	..	..	..	..	..
Coal, South Africa **	\$/mt		63.9	85.1	97.6	92.8	93.2	99.4	102.2	95.8	100.3	91.6	95.4
Crude oil, average	\$/bbl		42.8	52.8	68.3	58.7	64.6	71.4	73.0	64.3	76.7	62.3	54.0
Crude oil, Brent	\$/bbl	a/	44.0	54.4	71.1	61.5	67.0	74.5	75.5	67.4	80.5	65.2	56.5
Crude oil, Dubai	\$/bbl	a/	41.2	53.1	69.2	59.2	64.0	71.8	74.0	66.8	79.0	65.1	56.5
Crude oil, WTI	\$/bbl	a/	43.2	50.9	64.8	55.4	62.9	67.9	69.7	58.8	70.8	56.7	49.0
Natural gas, Index	2010=100		57.0	68.9	82.1	72.3	75.8	75.9	82.7	93.7	89.6	97.4	94.2
Natural gas, Europe **	\$/mmbtu	a/	4.56	5.72	7.68	6.67	6.69	7.29	8.40	8.34	8.79	8.27	7.98
Natural gas, US	\$/mmbtu	a/	2.49	2.96	3.16	2.87	3.08	2.83	2.92	3.80	3.29	4.14	3.98
Natural gas, LNG Japan **	\$/mmbtu	a/	7.37	8.61	10.65	8.47	9.76	10.26	10.87	11.69	11.66	11.70	11.70
<b>Non Energy Commodities</b>													
<b>Agriculture</b>													
<b>Beverages</b>													
Cocoa	\$/kg	b/	2.89	2.03	2.29	2.05	2.19	2.57	2.24	2.18	2.13	2.19	2.21
Coffee, Arabica	\$/kg	b/	3.61	3.32	2.93	3.08	3.01	2.97	2.77	2.95	3.03	3.02	2.80
Coffee, Robusta	\$/kg	b/	1.95	2.23	1.87	2.04	1.96	1.93	1.78	1.81	1.88	1.84	1.71
Tea, average	\$/kg		2.68	3.15	2.85	3.22	2.98	2.95	2.78	2.69	2.74	2.70	2.64
Tea, Colombo auctions **	\$/kg	b/	3.30	4.05	3.61	4.14	4.07	3.68	3.33	3.35	3.48	3.36	3.22
Tea, Kolkata auctions **	\$/kg	b/	2.33	2.42	2.36	2.58	1.95	2.55	2.57	2.37	2.31	2.39	2.39
Tea, Mombasa auctions **	\$/kg	b/	2.42	2.97	2.58	2.94	2.92	2.61	2.43	2.36	2.42	2.36	2.30
<b>Food</b>													
<b>Oils and Meals</b>													
Coconut oil **	\$/mt	b/	1,482	1,651	1,001	1,497	1,252	1,030	913	807	840	787	796
Fishmeal **	\$/mt		1,491	1,367	1,525	1,414	1,602	1,529	1,488	1,482	1,485	1,479	1,480
Groundnuts **	\$/mt		1,393	1,487	1,320	1,272	1,189	1,444	1,412	1,234	1,265	1,224	1,213
Groundnut oil **	\$/mt	b/	1,381	1,461	1,446	1,498	1,434	1,450	1,465	1,435	1,434	1,438	1,435
Palm oil **	\$/mt	b/	736	751	639	718	706	682	612	555	590	539	535
Palmkernel oil **	\$/mt		1,301	1,288	927	1,390	1,142	936	881	747	795	708	738
Soybean meal **	\$/mt	b/	375	350	405	355	414	447	391	369	380	366	361
Soybean oil **	\$/mt	b/	815	850	789	878	850	805	765	736	752	729	728
Soybeans **	\$/mt	b/	405	393	394	393	412	421	370	374	368	374	381
<b>Grains</b>													
Barley **	\$/mt	b/	103.9	97.6	125.9	108.2	127.2	130.9	126.0	119.4	119.4	119.4	119.4
Maize	\$/mt	b/	159.2	154.5	164.4	148.8	163.7	173.3	157.9	162.8	160.3	160.7	167.4
Rice, Thailand 5%	\$/mt	b/	396.2	398.9	420.7	400.7	432.3	443.0	402.7	404.7	409.0	401.0	404.0
Rice, Thailand 25%	\$/mt		385.3	384.7	408.1	385.3	417.0	429.0	392.0	394.3	397.0	391.0	395.0
Rice, Thailand A1	\$/mt		380.3	379.9	401.1	381.0	407.4	423.5	390.5	382.8	390.4	378.8	379.3
Rice, Vietnam 5%	\$/mt		356.1	363.2	406.1	379.5	395.4	425.2	409.0	395.0	389.8	395.7	399.5
Sorghum **	\$/mt		155.6	163.0	168.6	171.3	182.4	173.0	158.9	160.1	159.0	157.5	163.8
Wheat, US HRW	\$/mt	b/	166.6	174.2	209.9	179.8	192.2	215.7	222.4	209.4	213.5	203.6	211.3
Wheat, US SRW	\$/mt		176.3	178.2	203.9	175.1	189.3	204.9	208.8	212.6	209.1	210.8	217.8
<b>Other Food</b>													
Bananas, EU **	\$/kg		0.91	0.90	..	..	..	..	..	..	..	..	..
Bananas, US **	\$/kg	b/	1.00	1.08	..	..	..	..	..	..	..	..	..
Meat, beef	\$/kg	b/	4.06	4.39	4.20	4.29	4.36	4.31	4.10	4.00	3.86	3.95	4.19
Meat, chicken **	\$/kg	b/	1.85	2.12	2.24	1.97	2.09	2.58	2.26	2.05	2.03	2.03	2.09
Meat, sheep	\$/kg		4.69	5.42	5.97	5.71	5.87	..	..	..	..	..	..
Oranges	\$/kg	b/	0.89	0.81	0.79	0.82	0.76	0.83	0.84	0.73	0.75	0.73	0.72
Shrimp **	\$/kg		11.22	13.32	12.24	12.12	12.63	12.76	11.93	11.64	11.46	11.66	11.79
Sugar, EU	\$/kg	b/	0.36	0.37	0.39	0.38	0.40	0.39	0.38	0.37	0.38	0.37	0.37
Sugar, US	\$/kg	b/	0.61	0.62	0.56	0.60	0.57	0.55	0.56	0.55	0.56	0.55	0.56
Sugar, World	\$/kg	b/	0.40	0.35	0.28	0.32	0.29	0.27	0.25	0.29	0.29	0.28	0.28

continued on next page

**World Bank Commodities Price Data (The Pink Sheet)**
**4-Jan-2019**

Commodity	Unit	Annual Averages			Quarterly Averages				Monthly Averages			
		Jan-Dec	Jan-Dec	Jan-Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Oct	Nov	Dec
		2016	2017	2018	2017	2018	2018	2018	2018	2018	2018	2018
<b>Raw Materials</b>												
<b>Timber</b>												
Logs, Cameroon	\$/cum	387.4	395.2	413.5	412.3	430.3	417.5	407.0	399.4	402.0	397.7	398.5
Logs, Malaysia	\$/cum b/	274.4	265.4	269.7	263.7	274.9	272.9	267.0	264.0	263.8	262.7	265.4
Plywood	¢/sheets	503.3	486.9	494.7	483.7	504.3	500.5	489.7	484.2	484.0	481.9	486.9
Sawnwood, Cameroon	\$/cum	649.6	617.3	640.0	636.1	666.9	652.3	624.5	616.3	623.5	617.9	607.5
Sawnwood, Malaysia	\$/cum b/	738.9	702.1	727.9	723.5	758.5	742.0	710.3	701.0	709.2	702.8	691.0
Woodpulp	\$/mt	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0
<b>Other Raw Materials</b>												
Cotton	\$/kg b/	1.64	1.84	2.01	1.80	1.99	2.09	2.07	1.91	1.91	1.91	1.90
Rubber, RSS3	\$/kg b/	1.61	2.00	1.57	1.62	1.73	1.66	1.46	1.40	1.43	1.35	1.44
Rubber, TSR20	\$/kg	1.38	1.67	1.37	1.45	1.47	1.40	1.33	1.27	1.32	1.23	1.26
<b>Fertilizers</b>												
DAP **	\$/mt b/	315.8	323.0	393.4	341.2	369.5	386.9	410.5	406.9	420.8	410.2	389.7
Phosphate rock **	\$/mt b/	110.5	89.7	87.9	80.0	82.4	87.6	87.3	94.3	91.3	92.5	99.2
Potassium chloride **	\$/mt b/	260.3	218.2	215.5	215.5	215.5	215.5	215.5	215.5	215.5	215.5	215.5
TSP **	\$/mt b/	291.1	283.3	346.7	296.0	321.3	328.7	359.3	377.3	385.0	379.0	368.0
Urea, E. Europe **	\$/mt b/	194.1	213.9	249.4	249.0	228.2	225.5	260.0	284.1	270.0	305.6	276.7
<b>Metals and Minerals</b>												
Aluminum	\$/mt b/	1,604	1,968	2,108	2,103	2,154	2,264	2,053	1,963	2,030	1,939	1,920
Copper	\$/mt b/	4,868	6,170	6,530	6,823	6,957	6,881	6,118	6,164	6,220	6,196	6,075
Iron ore	\$/dmt b/	58.4	71.8	69.8	66.1	74.7	65.6	66.7	71.9	73.4	73.3	69.2
Lead	\$/mt b/	1,867	2,315	2,240	2,490	2,518	2,383	2,094	1,966	1,988	1,937	1,972
Nickel	\$/mt b/	9,595	10,410	13,114	11,601	13,284	14,470	13,239	11,463	12,315	11,240	10,835
Tin	\$/mt b/	17,934	20,061	20,145	19,803	21,187	20,937	19,309	19,149	19,121	19,065	19,260
Zinc	\$/mt b/	2,090	2,891	2,922	3,230	3,415	3,112	2,534	2,629	2,674	2,596	2,616
<b>Precious Metals</b>												
Gold	\$/toz c/	1,249	1,258	1,269	1,275	1,329	1,307	1,213	1,229	1,215	1,221	1,250
Platinum	\$/toz c/	987	948	880	921	977	905	814	822	830	846	791
Silver	\$/toz c/	17.1	17.1	15.7	16.7	16.7	16.6	15.0	14.6	14.6	14.4	14.8
<b>World Bank commodity price indices for low and middle income countries (2010=100)</b>												
Energy		55.1	68.1	87.0	75.2	82.2	89.5	92.6	83.8	96.9	81.9	72.7
Non Energy Commodities		79.4	83.8	85.2	84.5	87.7	89.1	82.7	81.4	82.3	81.1	80.8
Agriculture		87.5	87.0	86.7	85.3	88.6	90.8	84.6	82.8	83.3	82.2	82.7
Beverages		91.3	83.1	79.1	80.7	79.9	83.6	76.2	76.6	77.4	77.6	74.9
Food		89.6	90.2	90.5	88.7	92.5	95.4	88.1	85.8	86.4	84.8	86.1
Oils and Meals		88.3	87.6	85.0	86.8	90.2	91.0	81.3	77.6	79.4	76.7	76.6
Grains		80.7	80.5	88.8	80.3	87.4	92.8	87.6	87.2	87.4	85.9	88.4
Other Food		99.5	102.4	99.1	98.7	100.3	103.6	97.4	95.3	94.8	94.6	96.4
Raw Materials		80.2	81.2	81.4	79.3	83.4	83.3	80.4	78.5	78.9	78.3	78.3
Timber		89.6	85.6	88.3	87.4	91.5	89.8	86.4	85.3	86.1	85.4	84.5
Other Raw Materials		70.0	76.3	73.9	70.5	74.6	76.2	73.8	71.1	71.1	70.6	71.5
Fertilizers		77.8	74.3	82.5	78.3	77.1	78.0	84.6	90.2	88.2	93.1	89.4
Metals and Minerals		63.0	78.2	82.5	83.7	87.2	86.7	78.4	77.6	79.4	77.5	76.1
Base Metals	d/	68.3	84.9	90.6	92.6	95.6	96.4	86.0	84.2	86.1	83.8	82.7
Precious Metals		97.5	97.8	97.2	98.6	102.1	100.4	92.8	93.4	92.6	92.7	94.9

**Notes and Abbreviations:**

a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

\$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz  
... = not available \*\* = see next page "Changes in the recent issues"

continued on next page

## Description of Price Series

Coal (Australia), port thermal, f.o.b. Newcastle, 6000 kcal/kg spot price.  
Coal (Colombia), thermal, f.o.b. Bolivar, 6,450 kcal/kg, (11,200 btu/lb), less than .8% sulfur, 9% ash, 90-day forward delivery.  
Coal (South Africa), f.o.b. Richards Bay, NAR, 6,000 kcal/kg, sulfur less than 1%, forward month 1.  
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.  
Crude oil, U.K. Brent 38° API.  
Crude oil, Dubai Fateh 32° API.  
Crude oil, West Texas Intermediate (WTI) 40° API.  
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.  
Natural Gas (Europe), Netherlands Title Transfer Facility (TTF).  
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.  
Natural gas LNG (Japan), LNG, import price, cif, recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.  
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.  
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.  
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.  
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.  
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.  
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), crude, CIF NW Europe.  
Groundnuts (US), Runners 40/50, CFR N.W. Europe.  
Groundnut oil, US crude, FOB South-East.  
Fishmeal, German, 64% protein, EXW Hamburg.  
Palm oil (Malaysia), RBD, CIF Rotterdam.  
Palmkernel Oil (Indonesia/Malaysia), crude, CIF NW Europe.  
Soybean meal, Brazilian pellets 48% protein, CIF Rotterdam.  
Soybean oil, Dutch crude degummed, FOB NW Europe.  
Soybeans, US No. 2 yellow meal, CIF Rotterdam.

Barley (US) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.  
Maize (US), no. 2, yellow, f.o.b. US Gulf ports.  
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.  
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.  
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.  
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.  
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports.  
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.  
Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas, European Union import prices.  
Bananas, U.S. import prices.  
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.  
Meat, chicken (US) Urner Barry North East weighted average for broiler/fryer, whole birds, 2-1/2 to 3.5 pounds, USDA grade "A".  
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesales, Smithfield, London.  
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.  
Shrimp, (US), brown, shell-on, headless, in frozen blocks, source Gulf of Mexico, 26 to 30 count per pound, wholesale US.  
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.  
Sugar (US), nearby futures contract, c.i.f.  
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.  
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.  
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.  
Sawnwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.  
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.  
Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.  
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.  
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.  
Phosphate rock, f.o.b. North Africa.  
Potassium chloride (muriate of potash), f.o.b. Vancouver.  
TSP (triple superphosphate), spot, import US Gulf.  
Urea, (Ukraine), f.o.b. Black Sea.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.  
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.  
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.  
Lead (LME), refined, standard high grade, physical settlement.  
Nickel (LME), cathodes, standard high grade, physical settlement.  
Tin (LME), refined, standard high grade, physical settlement.  
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.  
Platinum (UK), 99.9% refined, London afternoon fixing.  
Silver (UK), 99.9% refined, London afternoon fixing.

### Changes in 2018. For details, see the [monthly excel file](#) ("Description" tab):

February 2018: "Barley", "Meat, chicken", "Shrimp", and "Sorghum".  
April 2018: "DAP", "Phosphate Rock", "Potassium chloride", "TSP", and "Urea".  
September 2018: bananas (2 series), coal (3 series), natural gas (2 series), tea (3 series), oils and meals (9 series)  
November 2018: natural gas (1 series)  
December 2018: oils and meals (9 series), "Meat, beef"

### Sources:

Africa Tea Brokers Limited, Agribusiness Intelligence from Informa, Bloomberg, Food and Agricultural Organization, Kennedy Information LLC, International Tropical Timber Organization, International Sugar Organization, Japan Lumber Journal, Meat Trade Journal; MLA Meat & Livestock Weekly, Official Statistics of Japan, Statistisches Bundesamt, Tea Board India, Tea Exporters Association Sri Lanka, Urner Barry, U.S. Department of Agriculture.

### Contact:

Development Prospects Group  
The World Bank  
1818 H St N.W.  
Washington, DC, 20433 USA  
commodities@worldbank.org  
www.worldbank.org/commodities