THE WORLD BANK GROUP ARCHIVES

PUBLIC DISCLOSURE AUTHORIZED

Folder Title: Country Photographs - Egypt - Loan 1482 - Photograph

Folder ID: 1721048

Fonds: Records of Office of External Affairs (WB IBRD/IDA EXT)

Digitized: September 05, 2014

To cite materials from this archival folder, please follow the following format: [Descriptive name of item], [Folder Title], Folder ID [Folder ID], World Bank Group Archives, Washington, D.C., United States.

The records in this folder were created or received by The World Bank in the course of its business.

The records that were created by the staff of The World Bank are subject to the Bank's copyright.

Please refer to http://www.worldbank.org/terms-of-use-earchives for full copyright terms of use and disclaimers.



© 2012 International Bank for Reconstruction and Development / International Development Association or The World Bank 1818 H Street NW Washington DC 20433

Telephone: 202-473-1000 Internet: www.worldbank.org

EGYPT- LN-1482

DECLASSIFIED

WBG Archives

Archives

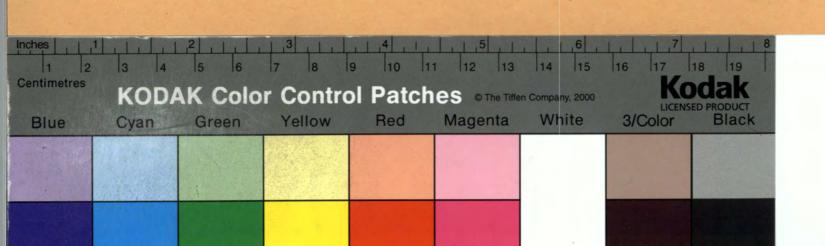
1721048

R2002-110 Other #: 53

217383B

Country Photographs - Egypt - Loan 1482 - Photograph





WORLD BANK 1818 H Street, N.W., Washington, D. C., 20433, U.S.A.

LO-1482-EGT The WORLD BANK has approved a loan of \$100 million to help finance Egypt's program for expansion of the Suez Canal. The \$1,003 million project is designed to expand and improve Canal facilities to allow use by more and bigger ships. As a result of the project, the world shipping fleet, except the largest tankers, will be able to use the Canal by 1980. The loan is being made to the Suez Canal Authority (SCA) with the guarantee of the Arab Republic of Egypt; and nine countries or agencies are participating in financing the project. (Refer to WORLD BANK News Release No. 78/10)

Among those present at the signing of the loan documents on September 28, 1977, were, seated from left to right: Mr. Mashhour A. Mashhour, Chairman of the Suez Canal Authority; Mr. Robert S. McNamara, President of the WORLD BANK; and His Excellency Dr. Abdel-Moneim El Kaissouni, Deputy Prime Minister of the Arab Republic of Egypt.

Please credit: WORLD BANK PHOTO by G. Franchini.