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Sub-Fonds: Records of President Eugene R. Black

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Telephone: 202-473-1000 Internet: www.worldbank.org

President Black Papers - Congratulations 00 1953, 1958

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Archives

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President Eugene R. Black Papers - Congratulations Correspondence - Volume 6 - 1953



AUG 18 REC'D

TESOURIE-TREASURY,

P.O. Box 29, CAPE TOWN.

8th August, 1958.

12-8-1958

Mr. Eugene R. Black, President, International Bank for Reconstructionand Development, 1818 H Street, N.W., WASHINGTON 25, D.C.

Dear Mr. Black,

On behalf of Dr. Steyn and myself, I wish to congratulate you on your re-appointment as President of the Bank.

You have thus far rendered valuable services on behalf of developing and under-developed countries, and it is my desire that you might be able to continue the good work on their behalf.

I wish to add that your advice and guidance is highly appreciated by all concerned.

I am looking forward to seeing you again in New Delhi.

sincerely,

MINISTER OF FINANCE.

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P.O. Box 29, CAPE TOWN,

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I am looking forward to seeing you again in

New Delhi.

Yours sincerely,

CORREST OFFICE

8961 MV 69 OI 81 90W

MINISTER OF FINANCE.

SR TVA NAME

TAMPARE

Khartoum 9th. July, 1958.

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Dear Mr. Black.

I was very glad to learn of your consent to the extension of your term as President of the Bank.

I should like to express the appreciation of my Government for your co-operation in the past and looking forward for closer co-operation in the future.

With best wishes.

Yours sincerely,

Ibrahim Ahmed

MINISTER OF FINANCE & ECONOMICS.

Eugene R. Black Esq.,
President,
International Bank for Reconstruction & Development,
1818 H. Street, N.W.
Washington 25, D.C.
U.S.A.

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INCOMING WIRE

DATE OF WIRE: JUNE 30, 1958 1600

TO:

PRES. BLACK INTERNATIONAL BANK FOR RECON

STRUCTION AND DENELOPMENT

FROM:

BRUXELLES

ROUTING

ACTION COPY TO MR BLACK

INFORMATION COPY TO

Decoded By

TEXT:

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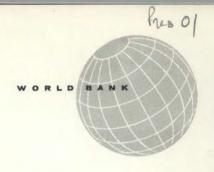
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HOLD FOR RELEASE

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT



1818 H STREET, N.W., WASHINGTON 25, D. C. TELEPHONE: EXECUTIVE 3-6360

PRESS RELEASE NO. 541

FOR RELEASE
A.M. Newspapers, June 27, 1958

The Secretary announces that the Executive Directors have renewed for a further period the appointment of Eugene R. Black as President of the International Bank for Reconstruction and Development. The new terminal date is May 1, 1963.

Background Statement

As President, Mr. Black is chief of the Bank's operating staff and chairman ex officio of the Executive Directors, who represent the Bank's member countries. Mr. Black is also ex officio Chairman of the Executive Directors of the International Finance Corporation, which is affiliated with the Bank. Mr. Black's first five-year term as Bank President began on July 1, 1949 and was renewed in September 1953. Before that Mr. Black had served for more than two years as United States Executive Director.

The period of Mr. Elack's presidency has encompassed nine of the twelve years of the Bank's existence. During that time the membership of the Bank has risen from 47 to 67. When Mr. Black first took office the Bank had completed the European reconstruction phase of its lending operations and was just beginning to lend for development. In the nine years which have since elapsed development lending has grown from \$159 million to more than \$3.3 billion, out of total loan commitments of \$3.8 billion. In all, 47 member countries or territories have received loans from the Bank to help to lay the foundations of further economic growth.

Throughout his association with the Bank, Mr. Black has taken a close interest in increasing the funds available for its work by establishing and expanding the market for Bank securities in the world's investment centers. As a result the funded debt of the Bank has grown from \$254 million on June 30, 1949 to \$1,660 million at the present date. Mr. Black has also fostered the growth of another supplement to Bank resources, the sale of parts of Bank loans to other investors. Since 1948 the Bank has made such sales to a total of over \$400 million. The Bank has therefore received support for its operations from other investors, mainly in the private sector, to a total of more than \$2 billion. Mr. Black has always stressed the need to enlist the support of other investors on the

widest possible basis, thereby maintaining the Bank's international character.

More than half of the Bank's borrowing has been outside the United States.

The Bank's other activities have also undergone rapid growth under Mr. Black's presidency. A total of 15 countries have enlisted the help of the Bank in carrying out comprehensive surveys of their economic development potentialities. There has been a growing use of the expert services of the Bank in investigating and advising on development programs and projects of all kinds. And in recent years the Bank has increasingly lent its good offices toward the settlement of disputes involving its member countries. A recent successful example of this activity was the settlement arrived at with Bank assistance of the compensation to be paid by the United Arab Republic for the nationalization of the Suez Canal.

Mr. Black has continued in the past four years to maintain relationships of full confidence between the Bank and its member countries. He has traveled all over the world on Bank business and has now visited more than 50 of the Bank's member countries and territories. He is also a frequent visitor to the financial centers of Europe.

Mr. Black came to the International Bank after more than 25 years spent in private investment banking, including 15 years as an officer of The Chase National Bank of the City of New York. After the first World War, he went to work in the Atlanta office of the investment banking firm of Harris, Forbes & Co. and in 1933 he was appointed a Second Vice President of The Chase National Bank. In 1937 he became Vice President in charge of the bond department, and later became a Senior Vice President. He resigned from The Chase National Bank in March 1947 to accept appointment as United States Executive Director of the World Bank. In May 1949 he was appointed to the presidency of the World Bank, succeeding Mr. John J. McCloy.

Türkiye İş Bankası A.Ş.

HEAD OFFICE: ANKARA

Mr. Eugene R. Black, President of the International Bank for Reconstruction and Development, 1818 H Street, N. W., Washington D.C.

Ankara, October 2, 1953.

Dear Mr. Black,

It has been a real pleasure to learn from one of your press releases that reached me today, that you have been elected by the Board of the Bank, President for a further five-year term.

I am perfectly sincere in considering this action of the Board as a good omen for the continuance of the present successful operation of the Bank, as well as for the attainment of the good objectives of the Institution of helping the Free Nations in their endeavour for enhancing their standard of living.

With my best wishes for all the good luck in the world,

Yours sincerely,

Mekin H. Onaran

Head of the Economic Department

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 19, 1953 1355

TO:

BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM:

ROME

ROUTING

ACTION COPY TO MR. BLACK

INFORMATION COPY TO

Decoded By

TEXT:

SINCERAMENTE LIETO SUA RICONFERMA ALLA CARICA DI PRESIDENTE DELLA BANCA INTERNAZIONALE ESPRIMOLE VIVE FELICITAZIONI ED AUGURI

> STEFANO SIGLIENTI PRESIDENTE ISTITUTO MOBILIARE ITALIANO

TRANSLATION:

SINCERELY HAPPY YOUR REAPPOINTMENT TO POSITION OF PRESIDENT OF THE INTERNATIONAL BANK CONGRATULATIONS AND BEST WISHES.

> STEFANO SIGLIENTI PRESIDENT ISTITUTO MOBILIARE ITALIANO

271 Via Del

INCOMING WIRE

DATE IN WINE, SEPTEMBER 19. 1953 1865

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SEP 21 11 54 AM 1953

NTERNATIONAL BANK FOR RECONST. AND DEVEL.

LEGATION OF THE HASHEMITE KINGDOM OF THE JORDAN

2400 Sixteenth Street N.W. Washington, D. C.



September 16, 1953

Mr. Eugene R. Black
President
International Bank for Reconstruction
and Development
Washington, D.C.

My dear Mr. Black:

I would like to express to you my warmest congratulations for your reappointment as President of the International Bank. I am sure that I express not only my personal feelings but those of my Government and of the Arab World at large in telling you how happy we are that you will continue to exercise so competently and in fairness to all, the great powers and responsibilities of your high office. We have always deeply appreciated in our part of the world your efforts to obtain a first-hand knowledge of our needs, as well as your warm understanding and humane approach to our difficulties.

We have no doubt that from the framework of good will, experiments, and gathering of data accumulated during your first term in office, much will bear fruit during your second term; and we rejoice that you will be here to achieve this with the member countries of the financial community.

Sincerely yours,

Oek. 9/28/60

FORM No. 26

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 15, 1953 1628

TO:

BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM:

SAO PAULO

TEXT:

ROUTING

ACTION COPY TO

MR. BLACK

INFORMATION COPY TO

Decoded By

CONGRATULATIONS AND BEST WISHES FOR REELECTION.

assis CHATEAUBRIAND.

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SEP 15 5 11 PM 1955

RECONST. AND DEVELA INTERNATIONAL BANK FOR

TRANS WORLD AIRLINES. INC.

630 Fifth Avenue New York 20, New York, U.S. A.

WARREN LEE PIERSON CHAIRMAN OF THE BOARD

September 14, 1953

Dear Gene:

Just a note to congratulate you and the Bank upon the renewal of your commission. I think it is good news for everyone interested in the proper functioning of the institution.

I am sorry my slight disability prevented me from seeing more of you during the boat ride. Fortunately, I recovered sufficiently to attend the Friday session and Mr. Rooth's luncheon.

Due to my frequent absences from the country, I have lost touch with many Washington appointments. I would appreciate, therefore, if it is available, a list of the present officers and division heads of the Bank and Fund.

Best wishes.

Sincerely yours,

Honorable Eugene R. Black

President, International Bank for Reconstruction and Development

Washington, D. C.

ach 9/25/53

MEMBERS NEW YORK STOCK EXCHANGE AMERICAN STOCK EXCHANGE PHILADELPHIA-BALTIMORE STOCK EXCHANGE CHICAGO BOARD OF TRADE Washington D.C. My dear Eugene, am,

BAKER, WEEKS & CO. ONE WALL STREET NEW YORK 5, N. Y.

TELEPHONE BOWLING GREEN 9-5860

CABLE ADDRESS: BAKERWEEKS, N. Y. (PETERSON'S CODE)

September 14, 1953

Mr. Eugene R. Black, President International Bank for Reconstruction and Development

I have been watching with great interest the constructive work that you have been doing over the past several years for the International Bank. That is one organization that seems to me the Politicians have found it impossible to ruin. I read your reports with great interest.

Congratulations, and with my best regards, I

Sincerely,

HBB/dF

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REGONST, AND DEVELS

KLEIN & SAKS 1001 CONNECTICUT AVENUE WASHINGTON 6, D. C. EXECUTIVE 3-0227 September 14, 1953 Mr. Eugene R. Black President International Bank for Reconstruction and Development 1818 H Street, N.W. Washington, D. C. Dear Mr. Black: I have been out of the city for several weeks and just returned and have heard of your reelection to the Bank presidency. I have also seen the press reports of your speech seeking to stimulate international trade. May I very sincerely congratulate you both upon your election and the viewpoint expressed in your speech. As a matter of fact, I do not know but that the Bank rather than you should be congratulated upon your continuing to serve as chief executive officer. With kindest regards and all good wishes for the maintenance of the wonderful record that the Bank has made under your able guidance, believe me Sinderely yours, Julien M. Saks JMS: fws

KLEIN & SAKS

1001 CONSECUENT AVENUE WASHINGTON 8, D. C. EXECUTIVE 3-0227

September 14, 1953

Mr. Eugene R. black
President
International bank for Reconstruction
and Development
1818 H Street, N.W.
Washington, D. C.

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(3/33/5)

Julien M. Saks

binderely yours,

ZWI: GML

RECONST. AND DEVEL.

THE LIFE INSURANCE COMPANY OF VIRGINIA acknowledged meth RICHMOND, VIRGINIA HOLLISTER V. SCHENCK September 14, 1953 VICE PRESIDENT Mr. Eugene R. Black, President International Bank Reconstruction and Development Washington 25, D. C. Dear Gene: While in Hot Springs, Arkansas last week, I noted from a newspaper item that you had been elected as President of the Bank for a further five-year term, and I want to again tell you how happy I am that the Executive Directors have selected you for this prominent post. It is an unqualified confirmation of the excellent job you have been doing and I congratulate both you and the Board. With kind personal regards, I am Yours sincerely, Stolly al25/57 HVS:ecr

THE LIFE INSURANCE COMPANY OF VINGINIA
RICHMOND, VIRGINIA
MOLLISTER V. SCHENCE
SEPTEMBER 14, 1953

Mr. Eugene R. Black, President International Bank Reconstruction and Development Washington 25, D. C.

Dear Gene:

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With idnd personal regards, I am

Yours sincerely,

Sth.

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STATE OF WASHINGTON

OFFICE OF INSURANCE COMMISSIONER

OLYMPIA

WILLIAM A. SULLIVAN

September 14, 1953

Mr. Eugene R. Black, President International Bank for Reconstruction and Development Washington, D. C.

My dear President Black:

My hearty congratulations to you on your election for a five year term as President of the International Bank for Reconstruction and Development.

The Board of Directors of the Bank are to be commended on their wise selection of you for this five year term. I have known you for many years and your services to this great institution have been outstanding. I have carefully observed the progress you have made since first associating with the bank.

My highest personal regards.

ach 25/53

WILLIAM A. SULLIVAN Insurance Commissioner

9 Sucia

Sincerely.

WAS: iya



STATE OF WASHINGTON

OFFICE OF HISURANCE COMMISSIONER

OLYMPIA

WALLIAM A. BULLIVAN

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Av Highest personal regards.

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William A. SHilliam Insurance Consissioner

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INTERNATIONAL BANK FOR RECONST. AND DEVELS

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54 PM

JOHN W. SNYDER

Washington, D. C. September 12, 1953

Honorable Eugene Black President International Bank For Reconstruction and Development Washington 25, D. C.

Dear Gene:

First let me congratulate you on your reelection for another term as President of the Bank. I was delighted to learn of this action of the Board for I know that you have made a tremendous record and I am pleased to see that the good work will continue under your administration.

It was extremely thoughtful of you to invite me to the sessions of the annual meeting of the Bank and Fund. I thoroughly enjoyed the affairs that I attended.

With warmest good wishes,

Sincerely,

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NTERNATIONAL BANK FOR

FORM No. -6

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 12, 1953 1110

TO:

BLACK INTERNATIONAL BANK FOR

RECONSTRUCTION AND DEVELOPMENT

FROM:

BANGKOK

TEXT:

ROUTING

ACTION COPY TO MR. BLACK

INFORMATION COPY TO

Decoded By

WARMEST CONGRATULATIONS ON YOUR REAPPOINTMENT.

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Bangkok Shailan

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INCOMING WINE

DATE OF WINE SEPTEMBER 12. 1953 1110

BLACK INTERNATIONAL BANK FOR

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FORM NO. 26 (1 50)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 12, 1953 1039

TO:

BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM:

BRUXELLES

TEXT:

ROUTING

ACTION COPY TO MR. BLACK

INFORMATION COPY TO

Decoded By

WARMEST CONGRATULATIONS ON YOUR REELECTION AND ALL GOOD WISHES FOR COMING TERM OF OFFICE.

> LOUIS CAMU PRESIDENT BANQUE DE BRUXELLES

ack 9/24

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OF WIND SEPTEMBER 12, 1953 1039

BLACK INTERNATIONAL BANK FOR RESCUENTED AND DEVELOPMENT

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Decoded By

VARMEST CONCRATULATIONS ON YOUR RESLECTION AND ALL GOOD WISHES FOR COMING TERM OF OFFICE.

LOUIS CANU PRESIDENT BANCUE DE BRUXELLES

2Eb 15 1 45 bW 1922

INTERNATIONAL BANK FOR RECONST. AND DEVEL:

Pe onal

Care Ministry of Finance Secretariat, Rangoon.

Sept. 11, 5-3

Dear Mr. Black,

Please accept my heartiest congratulations on your re-appointment as the President of the International Bank for Reconstruction and Development.

I pray that you continue to lead this most important and useful UN agency for many more years to come.

Yours sincerely,

P. Bhattacharjee)

HERNATIONAL BANK TOR

Eugene R. Black, Esq.,
President, International Bank for Reconstruction
and Development.

1818H Street, Washington 25, D.C.
United States of America

Oct. 9/28/68

11-9-53 Care Ministry of Finance Secretariat, Rangoon.

Dear Mr.Black,

Please accept my heartiest congratulations on your re-appointment as the President of the International Bank for Reconstruction and Development. I pray that you continue to lead this most important and useful UN agency for many more years to come.

Yours sincerely,

I. Bhattachasp

(P. Bhattacharjee)

PECONST. AND DEVELS
SEP 15 1 26 PM 1953

RECEIVED

President, International Bank for Reconstruction and Development.

1818H Street, Washington 25, D.C.

ack apply

FORM No. 26 (1.50)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 11, 1953 1235

TO:

BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM:

BONN

ROUTING

ACTION COPY TO

MR. BLACK

ang. Tres Office

INFORMATION COPY TO

Decoded By

TEXT:

SEHR GEEHRTER HERR PRAESIDDNT.

ZU IHRER WIEDERWAHL ALS PRAESIDENT DER INTERNATIONALEN
BANK FUER WIEDERAUFBAU UND ENTWICKLUNG BITTE ICH SIE,
MEINE AUFRICHTIGSTEN GLUECKWUENSCHE ENTGEGENZUNEHMEN.
ICH BIN UEBERQEUGT, DASS AUCH IN DEN FOLGENDEN JAHREN
DIE INTERNATIONALE BANK UNTER IHRER LEITUNG IHRE ARBEIT
ZUR UNTERSTUETZUNG DER MITGLIEDER ERFOLGREICH FORTSETZEN UND DAMIT WESENTLICH ZUR ERREICHUNG EINES HOEHEREN
WOHLSTANDES UND ZUR BEFRIDUNG DER WELT BEITRAGEN WIRD.
GENEHMIGEN SIE, HERR PRAESIDENT, DEN AUSDRUCK MEINER
VORZUEGLICHSTEN HOCHACHTUNG IHR SEHR ERGEBENER.

DR. LUDWIG ERHARD

TRANSLATION:

PLEASE ACCEPT SINCERE CONGRATULATIONS ON REELECTION AS PRESIDENT OF IBRD. I AM CONVINCED THAT THE BANK WILL CONTINUE UNDER YOUR LEADERSHIP ITS WORK TO SUPPORT SUCCESSFULLY MEMBER STATES AND THEREBY GREATLY CONTRIBUTE TO ATTAINING HIGHER WELL BEING AND THE PEACE OF THE WORLD.

DR. LUDWIG ERHARD

FROM GERMAN A. BALASY 9/11/53 DUPLICATE ENTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT-

INCOMING WIRE

MAR OF WIRE PERTINERS II. 1953 1975

MACH INTERNATIONAL BANK FOR

FROM

Date | Date

- DEER GERRETER REAR PRAESURIE.

SU INNER WIEDENARD ALS TRASSIDENT DER INCERTATIONALER BART FUER WIEDENARD UND ENTWICKLUNG BITTS TON SEE, MAINE AUFRICHTUSTEN GLUSCKOUTHBOHE REPUGNOUNGERICH.

TON BIN DEBERGRUOF, DASS AUGH IN DEN TOLOSIGUEN JAHREN DIE INVERSATIONALE BANK UNTELLEDER INNER LAIFUNG INRE ARBRITARE UNTERLEDER INFOLDENCE FORT- AUGUST UND DANIT WEBERTLICH DUR BRENIGHUNG INNE HOMBERN WILL BEITRAGHE WIED.

GENARMIGEN BIE, BERR FRANKBRUNG, DER WELT BEITRAGHE WIED.

VOREUSGLICHSTEN HOUSACHTUNG INS GUUR REGERUNG MIENER.

2 HONDALES BLEED

PRESIDENT OF TORD. I AM CONVINCED CHAT THE BANK WILLS CONTINUE THE WALL WILLS CONTINUE THE WAR TO SUPPREST SEC-

2Eb 11 10 es VW 1822

DR. LIDNED BREAKS

NTERNATIONAL BANK FOR RECONST. AND DEVEL.

FORM No. 26 (1.50)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 11, 1953 1843

TO:

BLACK INTERNATIONAL BANK FOR

RECONSTRUCTION AND DEVELOPMENT

FROM:

SANTIAGO

ROUTING

ACTION COPY TO

MR. BLACK

INFORMATION COPY TO

Decoded By

TEXT:

ON OCCASION OF YOUR REELECTION AS PRESIDENT OF BANK,
ALLOW ME TO CONVEY MY CONGRATULATIONS AND THOSE OF
ENDESA PERSONNEL AND OUR RECOGNITION OF THE TRANSCENDENT TASK ACCOMPLISHED BY YOU AND THE INSTITUTION
YOU LEAD.

Guillemo MOORE

Empresa Nacional de Electricidad, S.a. Ramon Nieto 920

Santiago, Chile

ack a/25

INCOMING WIRE

DATE OF WEEK SEPTEMBER 11, 1953 1843

BLACK INTERNATIONAL BANK FUR RECONSTRUCTION AND DEVELOPMENT

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Decoded Br

ON OCCASION OF YOUR RELECTION AS PRESIDENT OF BAME, ALLOW ME TO CONVEY MY CONGRATULATIONS AND THOSE OF ENDEAD PERSONNEL AND OUR RECOGNITION OF THE TRANS-CENDENT TASK ACCOMPLISHED BY YOU AND THE INSTITUTION YOU LEAD.

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SED 15 1 35 PM 1953

RECONST. AND DEVEL.

FORM No. 26 (1-50)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 11, 1953 4:40 P

TO:

BLACK INTERNATIONAL BANK FOR

RECONSTRUCTION AND DEVELOPMENT

FROM:

SANTIAGO

TEXT:

ROUTING

ACTION COPY TO

MR. BLACK

Pres. Office

INFORMATION COPY TO

Decoded By

CONGRATULACIONES SU MERECIDA REELECCION PRESIDENTE.

AGRADECIMIENTO POR VALIOSA COOPERACION QUE PERMITIO

FIRMAR CREDITO VEINTEMILLONES DOLLARS.

FRODDEN FOMENTO

TRANSLATION:

CONGRATULATIONS YOUR DESERVED REELECTION PRESIDENT.

GRATEFUL FOR VALUABLE COOPERATION PERMITTING SIGNING

TWENTY MILLION DOLLAR CREDIT.

FRODDEN FOMENTO

FROM SPANISH LUIS A. PASSALACQUA, JR. 14/9/53 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIME

DATE OF WINE SEPREMENT 11, 1993 4:40 P

BLACK RETERRATIONAL BANK FOR

MUST

Anazina

CONGRATULACIONES SU NERECIDA HEILECCION PRESIDENTE.
AGRADECIMIENTO POR VALICOSA COOPERACION QUE PERMITIO
PINAR CREDITO VELUTANILLONES DULLARS.

TRANSLATION:

CONCRATULATIONS YOUR DESERVED REGISCRICH PRESIDENT.

GRAPHSPUL FOR VALUABLE COOPERATION FERMITTING SIGNING
TWENTY MILLION DOLLAR CREDIT.

SEP 14 10 41 M 1953

NTERNATIONAL BANK FOR A PECONST. AND DEVEL.

FORM Nr. 26

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 11, 1953 1745

TO:

BLACK INTERNATIONAL BANK FOR

RECONSTRUCTION AND DEVELOPMENT

FROM:

TOKYO

TEXT:

ROUTING

ACTION COPY TO

MR. BLACK

INFORMATION COPY TO

Decoded By

PLEASE ACCEPT MY SINCERE CONGRATULATIONS UPON YOUR REELECTION AS GOVERNOR OF INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AM CONVINCED YOUR FURTHER DISTINGUISHED SERVICES WILL BE INVALUABLE FOR DEVELOPMENT OF WORLD ECONOMY.

HISATO ICHIMADA GOVERNOR BANK OF JAPAN

or object

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

ERIN ONINO NIRE

DATE OF WINE SEPTEMBER 11, 1953 1745

BLACK INTERNATIONAL BANK FOR

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FLEASE ACCEPT MY SINCERS CONCRATULATIONS UPON YOUR REFLECTION AS GOVERNOR OF INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AN CONVINCED YOUR FURTHER DISTINGUISHED SERVICES WILL BE INVALUABLE FOR DEVELOPMENT OF WORLD SCONOMY.

HISATO ICHIMADA SOVERNOR BANK GE JAPAN

2Eb 11 10 ši VW 1822

INTERNATIONAL BANK FOR RECONST. AND DEVEL:

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 11, 1953 1710

TO:

BLACK INTERNATIONAL BANK FOR

RECONSTRUCTION AND DEVELOPMENT

FROM:

TEXT:

GALATA

ROUTING

ACTION COPY TO

MR. BLACK

INFORMATION COPY TO

Decoded By

CONGRATULATIONS FOR YOUR REELECTION. BEST WISHES.

Resid EGELI KALKINMABANK (INDUSTRIAL DEVELOPMENT BANK OF INTERNATIONAL BANK FOR RECEIVED WILL DEVELOPED TO THE DEVELOPMENT.

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 11. 1953 1710

SLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

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ACTION COPY TO MR. BLACK

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CONCRATULATIONS FUR YOUR RESISCTION. BEST VISHES.

DEELS KALICINGSANK
(INDUSTRIAL DEVELOPMENT BANK OF
TURKEY)

SED 15 1 48 PM 1953

NTERNATIONAL BANK FOR RECONST. AND DEVEL.

CHAMADIAO

THE FIRST NATIONAL BANK
OF MEMPHIS

MEMPHIS, TENN.
September 11, 1953

Mr. Eugene R. Black, President International Bank for Reconstruction And Development Washington, D. C.

Dear Gene:

I am writing you as the President of your great institution to congratulate the bank and its Board of Directors on the selection of its President. We are fortunate to have you for another five year term, and know you will continue doing the very excellent job you have done all along. You have the good wishes of all of your friends in the First National Bank for complete success in every undertaking.

With best personal regards,

Sincerely,

President

NT/kpl

THE DREET NATIONAL BANK

OF MEMPHIS

Movemes, Taxos

Seriember 11. 1993

NORFLEET TURNER

NTERNATIONAL BANK FOR

11 02

Mr. Mugeum R. Dieck, Freeleent International Bank for Reconstruction and Development Weshington, D. C.

Dear Cene:

I an writing you so the resident of your great institution to opposite the beat and its Board of Sirectors on the selection of the breakent. We are forbankte to have you for expetent five year bars, and know you will continue doing the very excellent to you have done all sions. You have the good without of all of your friends in the First Settent

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Discerely,

Judhland

Eqs/TH

GE RAL DYNAMICS CORPORATION
445 PARK AVENUE
NEW YORK 22, N. Y.

FRANK PACE, JR.
EXECUTIVE VICE PRESIDENT

SON towher 11

September 11, 1953.

Dear Gene:

Congratulations on your reelection as President of the World Bank for a second term!

This is recognition of the unusually competent record which you have established in this most difficult position.

I'll look forward to seeing you when next I am in Washington.

Sincerely,

Mark Frank Pace, Jr.

Hon. Eugene R. Black, President, The World Bank, Washington, D.C.

FPjr/meh

ach 9/25/53

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FULTON, REID & CO.

INVESTMENT SECURITIES

1186 UNION COMMERCE BUILDING
CLEVELAND 14, OHIO

September 11, 1953

Mr. Eugene R. Black, President International Bank for Reconstruction and Development Washington 25, D. C.

Dear Gene:

First of all, congratulations to you on the almost unprecedented tribute that was paid to you in the renewal of your contract long before such action was necessary. That action was not surprising to any of us.

I expect actually we had little economic justification for coming to Washington to your Annual Meeting, but we felt impelled to do so because of our very great admiration for the job you and your staff are performing. It is an inspiration to all of us. I can't imagine a more challenging job than you have, nor can I imagine a finer way to perform it than you are doing.

Thank you for keeping us on the list. Congratulations to you on your appointment, and on your conduct of the meeting. I shall continue watching what you do with tremendous enthusiasm and interest.

Sincerely yours

W. Yost Fulton

WYF: AK

ach 9/25/33

FULTON, REID & CO

INVESTMENT SECURITIES

DE DE DE DE DE DE SONDERCE SUICONS

September 11, 1953

Mr. Kugene R. Black, President International Bank for becometraction and Development Washington 25, D. C.

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since transpure

. Yost Yulton

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RECONST. AND DEVEL.

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CH127/AN SANTIAGODECHILE 17/16 9 1206

LT EUGENE BLACK INTBAFRAD WASHINGTON

PLEASE ACCEPT MY CONGRATULATIONS ON YOUR

REELECTION CORDIALLY

ALFONSO FERNANDEZ

From Spanish Luís A. Passalacqua, Jr. A. Sept. 10, 1953



DR. ALFRED SCHAEFER

CHIEF GENERAL MANAGER UNION BANK OF SWITZERLAND

Zurich, September 10, 1953.

Mr. Eugene R. Black President International Bank for Reconstruction and Development 1818 H Street N.W.

Washington 25, D.C.

Dear Mr. Black,

It is with real pleasure that I have learned from the Financial Press of your having been re-elected for another period of four years to the presidency of the World Bank. Allow me to convey to you my heartiest congratulations and best wishes for continued success. would indeed be no personality better fitted than you to assume such a broad responsibility. In the course of the last few years you have done a great deal to increase the Bank's prestige and to stimulate its activities in a sound and successful manner.

We in Switzerland look forward to collaborate with you even more closely during your new term of office.

With kindest personal regards, I remain,

Very sincere

alle 9/28/07

DA ALFRED SCHAEFER

Zurich, September 10, 1953.

Mr. Eugene R. Black President International Bank For Reconstruction and Development and Development Mil Bettract N.W.

Hatta Mario

It is with real pleasure that I have leaded from the Financial Fress of your having been re-elected for another period of four years to the presidency of the World Bank. Allow me county to the presidency of the world Bank. Allow me and best wishes for continued success. There would indeed be no personality better fitted than you to assume such a broad responsibility. In the course of the last few years you have done a great deal to increase the Bank's prestige and to stimulate its activities in a sound and successful manner.

We in Switzerland look forward to collaborate with you even more closely during your new term of office.

Lith kindest personal regards, I

remain

Very sinceredy yours.

GARDNER COWLES
488 MADISON AVENUE

NEW YORK 22, NEW YORK

September 10, 1953

Dear Mr. Black,

I was delighted by your re-election as President of the Bank.

I think you have done a remarkable job, and it is splendid that you are going to continue. Good luck!

Sincerely/

Mr. Eugene R. Black
President
International Bank for Reconstruction
& Development
1818 H Street, N. W.
Washington, D. C.

GARDNER COWLES

498 MACISON AVENUE

NEW YORK 22, NEW YORK

Sepremour 10, 186:

Down Mark

I was delighted by your re-election as President of the Bank.

I think you have done a remerkable job, "no it is aplaneld that you are joing to continue, Good luck!

Sinterely

Mr. Eugene H. Hlack President International II in fer Reconstruction & Development 1813 H Street, N. W. Washington, D. C. RECEIVED.
INTERNATIONAL BANK FOR RECONST. AND DEVEL.

FOUNDED 1890 J.G.WHITE & COMPANY INCORPORATED 37 WALL STREET, NEW YORK 5, N.Y. MALON S. ANDRUS VICE PRESIDENT September 10, 1953 Mr. Eugene R. Black, President International Bank for Reconstruction and Development 33 Liberty Street New York 5, New York Dear Mr. Black: Please accept my congratulations upon your reelection as President of the International Bank for Reconstruction and Development. May I also congratulate you at this time upon the wonderful progress the Bank has made under your direction during the past year. ach 4/25/53

RECONST. AND DEVEL.

HARRY A. Mc DONALD DETROIT, MICHIGAN 604 CAFRITZ BUILDING WASHINGTON 6, D. G.

September 10, 1953

Dear Gene:

I was pleased to read in the press of your re-election as President of the 54-nation World Bank....a truly distinct honor bestowed upon a most deserving gentleman!

With all good wishes, I am

Sincerely,

Harry A. McDonal

9/25/53

Honorable Eugene Black
President
International Bank for
Reconstruction and Development
1818 H Street, N.W.
Washington 6, D. C.

HADREY A MC HONAIGH DEFENT MURITIAN AD & SASAITS BURGON WASHINSTON S. C. C.

September 10; 1955

Dear Gends

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RECONST. AND DEVEL.

RECEIVED

Honorable Engene black
President
International Hank for
Esconstruction and Development
1818 H Etrock, E.F.
Nashington S. R. C.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 10, 1953

TO:

EUGENE R. BLACK

INTERNATIONAL BANK FOR

RECONSTRUCTION AND DEVELOPMENT

FROM:

ABBOTTABAD

ROUTING

ACTION COPY TO MR. BLACK

INFORMATION COPY TO

Decoded By

TEXT:

MY SINCEREST CONGRATULATIONS ON YOUR RE ELECTION

WISH YOU EVERY HAPPINESS AND PROSPERITY

GHULAMMOHD

His reaction polaries
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

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SEPT NEED 10. 1953

SUCENS R. BLACK
INTERNATIONAL BANK FOR

UASATTOSSA

ME SELECTION COPY TO COPY TO

MY SINCEREST COMMATULATIONS ON YOUR RESIDENTIAN WISH YOU EVERY HAPPINESS AND PROSPERITY

CHOMMALTURE

RECONST. AND DEVELS

JAMES DER

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT WASHINGTON 25, D. C.

Guayaquil, Ecuador September 10, 1953

Dear Mr. Black,

I have just read the good news that you are to continue to direct the Bank. This is a well deserved honor.

The Bank, under your guidance, has gained great prominence and has become very important throughout most of the world. With you continuing as our President, it will, I am sure, show greater progress and give further timely assistance in the development of many of the Bank's member countries.

May I extend my heartiest congratulations both to you and to Mrs. Black.

With best regards,

Sincerely

Carl Flesher

Mr. Eugene R. Black World Bank Washington 25, D. C.

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NTERNATIONAL BANK FOR RECONST. AND DEVEL.

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 10, 1953

TO:

BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM:

TEXT:

RIO DE JANEIRO

ROUTING

ACTION COPY TO MR. BLACK

INFORMATION COPY TO

Decoded By

WARMEST CONGRATULATIONS YOUR REELECTION PRESIDENCY WORLD BANK.

HERCULANO BORGES FONSECA SUPERMOCRE (SUPERINTENDENCIA DA MOEDA E DO CREDITO)

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMINO WIRE

MATE OF WHEEL SEPTEMBER 10, 1953

BLACK INTERNATIONAL BANK FOR

TO DE JAMEIRO

WARMEST CONCHATULATIONS YOUR RESISCTION PRESIDENCY

HEROULINO SONGES FONSECA SUPERMOCRE (SUPERMOCRE ON CREDITO)

SEP 11 9 57 AM 1953

RECONST. AND DEVEL.

TA METOTO C



AUSTRALIAN EMBASSY WASHINGTON, D. C.

10th September, 1953.

PERSONAL

By dear Spine

This letter is to say to you how delighted I am in your re-appointment as President of the International Bank, and I do hope that you will preside over its destinies for many years to come.

Sorry that I have not had a chance of putting in too much of an appearance at the meetings of the Bank so far, as unfortunately ANZUS Council discussions in which I am participating happen to be set for the same days. But apparently so far there is nothing that need be said on the report except in terms of congratulations.

My warmest congratulations to you:

Encevely, deray.

Mr. Eugene R. Black,
President of the International Bank
for Reconstruction and Development,
WASHINGTON. D.C.

(The Honorable Sir Percy Spender, K.B.E. Ambassador of Australia Australian Embassy Washington, D. C.)

Ock 9/20/62

acknusledged T. RIEBER 30 ROCKEFELLER PLAZA NEW YORK 20, N.Y. September 9, 1953 Dear Gene, While I know the job is yours for as long as you care to have it, I was nevertheless delighted to read in the press the official news of your election for a further five-year term as President of the International Bank for Reconstruction & Development. You and your associates are doing a great job and I know all of your friends feel proud of you. Sincerely yours. Mr. Eugene R. Black International Bank for Reconstruction & Development 1818 H Street, N. W. Washington 25, D. C.

The Robinson-Humphrey Company Atlanta. Georgia

HENRY B. TOMPKINS
PRESIDENT

September 9, 1953

Dear Gene:

Congratulations upon being reelected President of the World Bank. I am very proud of you and I hope that you will continue to have good health and happiness.

I will be looking for you at the World Series at the Yankee Stadium. Hope you will be there.

With best wishes, I remain

Very truly yours,

Irvin T. Bagsdale

ITR: st

Mr. Eugene R. Black World Bank Washington, D. C.

ach 9/25/53

Esca-EstaBottling Es. (Thomas), Inc.

INTERSTATE BUILDING - CHATTANOOGA, TENNESSEE

DESALES HARRISON

PRESIDENT

September 9, 1953

Mr. Eugene Black, President
International Bank for
Reconstruction and Development
Washington, D. C.

Dear Gene:

I like the idea of your being re-elected.

President of the International Bank for Reconstruction and Development, and I hope you do too.

Sincerely yours,

DH:pk

9/25/53

Coca Cola Bolling Co. (Chomas), Inc.

INTERSIATE BUILDING - CHATEANOGGA TENNESSEE

BESALMS BESSESSED

Suptember 9, 1953

io. Esgono Black, President Interpational East for Reconstruction and Development Washington, D. C.

Dear Gone:

description of your being re-circuit

President of the International Early for Recognizate tion

and Development, and I hope you do boot

REGONST. AND DEVEL.

sinceply yours,

No : BU

Memo

9/9 From

PUSSELL E PRUDDEN

To Dear Jene: ach 9/25/53 Congratulations. on your election again They prohed the feat man Best wishes for greater success! . Here's an old litter I just ran across - me filled order them. Regards BOX 2) 8

DIGEST OF INVESTMENT AND BANKING OPINIONS.

120 BROADMAY, NEW YORK 5.N.Y.

ORGANIZED 1829

NEWTON SAVINGS BANK

NEWTON OFFICE • 286 WASHINGTON STREET, NEWTON, MASS. • Tel. LAsell 7-7850

PRESIDENT Joseph Earl Perry

VICE PRESIDENT
Guy M. Winslow

TREASURER Benjamin F. Louis

VICE TREASURER AND AUDITOR Donald P. Frail

ASST. TREASURERS
Arnold E. Worth
Relph S. E. Sanguinetti
H. Winston Mercer
Owen D. Murphy, Jr.

NEEDHAM OFFICE

133 CHAPEL STREET NEEDHAM SQUARE Tel. NEedham 3-3005

MANAGER Raymond B. Thomas

ASST. MANAGER Brian A. Routledge

WELLESLEY OFFICE

571 WASHINGTON STREET WELLESLEY SQUARE Tel. WEllesley 5-2510

ASST. TREAS.
AND ACTING MANAGER
H. Winston Mercer

January 23, 1953

Prudden's Digest 120 Broadway New York 5, New York

Gentlemen:

Will you please send me a copy of the speech by

President Black of the World Bank to the New York

Economic Club as described in your January twentieth issue.

Very truly yours,

JEP/G

ander

President

NEWTON SAVINGS BANK

NEWTON OFFICE . 286 WASHINGTON STREET, NEWTON, MASS. . Tel. LASell 7-7850

January 23, 1,55

Fredden's Digest 120 Broadway New York 5, New York

Gentlemen:

Will you please send me a copy of the speach by

President Black of the World Bank to the New York

Economic Club as described to your January twentieth issue.

Very tenty yours

Dep/d

SEP IN 1 47 PM IOS

RECONST. AND DEVEL

ASSISTANT SECRETARY OF STATE WASHINGTON

September 9, 1953

Dear Gene:

I am delighted to have noted the news of your re-appointment and hasten to extend my warmest congratulations. It is a comfort to know that we will be in the black for a long period of time!

With warm regards, believe me,

Yours sincerely,

300

Robert Murphy.

Mr. Eugene Black,
President,
The World Bank,
Room 1023,
1818 H Street, N.W.,
Washington, D.C.

ade 9/25



ASSISTANT SECRETARY OF STATE

re-appointment and hasten to extend my warmest con-gratulations. It is a comfort to know that we will in the black for a long period of time!

With warm regards, believe me,

in a grander or tool

Mr. Eugene Black,

The World Bank, Room 1023,

1818 H Street, M.W.,

Washington, D.C.

RECONST. AND DEVEL.

WALTER W. CRAIGIE 616 EAST MAIN STREET RICHMOND 15, VIRGINIA

September 9, 1953

Dear Gene:

I was delighted to see that you have been re-elected President of the International Bank for another five-year term.

The caliber of leadership which you have given the Bank during your administration is leaving a lasting imprint on the financial history of the world, and those of us who are keenly interested in the institution and its functions are deeply grateful to you.

With warmest regards to you and Sue, I am

Sincerely yours,

Water

ach 5/53

Mr. Eugene R. Black, President International Bank for Reconstruction & Development, Washington, 25, D. C. WALTER W CRAIGIS 516 EAST MAIN STREET RICHMOND 15, VIRGINIA

SHOP IN THE PARTY NAMED IN

Dawn Corner

re-elected Franchist and the International East for apolicer franchist firm and the International East for apolicer five-year bern.

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Hr. America B. Black, freelowne International fact for becommanded a fertipescal Suchington, 45, 5, 6. WILLIAM ROSENWALD 122 East 425 Street New York 17, N.Y.

September 9, 1953

Mr. Eugene R. Black
International Bank for
Reconstruction and Development
Washington 25, D. C.

Dear Gene,

It was a pleasure to see your picture, and the announcement of your re-election as president of the International Bank, in the New York Times. The Bank and people the world over who will continue to benefit from your inspiring leadership are to be congratulated. This is a welcome opportunity to join your many friends in expressing these sentiments.

I asked Bob to remember me to you. Meanwhile, kindest regards and sincerest wishes for your continuing success in so fruitful an effort.

Cordially,

art 9/25/53

FORM No. 26 (1-50)

Org-President

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 9, 1953

TO:

BLACK, INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT ACTION COPY TO

FROM:

LONDON

ROUTING

MR. BEREK

INFORMATION COPY TO

Decoded By

TEXT:

ALL YOUR FRIENDS HERE DELIGHTED TO HEAR OF YOUR NEW TERM OF OFFICE. REGARDS.

BARINGS

NTERNATIONAL BANK FOR RECONST. AND DEVEL. 555 10 00 AM 0. SED FORM No. 26 (1.50)

Pres. Office INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 9, 1953

TO:

EUGENE BLACK

INTERNATIONAL BANK FOR

RECONSTRUCTION AND DEVELOPMENT

FROM:

ROUTING

ACTION COPY TO

MR. BLACK

INFORMATION COPY TO

Decoded By

TEXT:

SANTIAGO

RUEGOLE ACEPTAR MIS CONGRATULACIONES POR SU

REELECCION ATENTOS SALUDOS

ALFONSO FERNANDEZ

TRANSLATION

PLEASE ACCEPT MY CONGRATULATIONS ON YOUR

REELECTION CORDIALLY

ALFONSO FERNANDEZ

TRANSLATED BY: L. A. PASSALACQUA

RECONST, AND DEVELS

SEP IO IO 54

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953

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: / SEPTEMBER 9, 1953 1903

ROUTING

TO:

EUGENE BLACK

ACTION COPY TO MR. BLACK

FROM:

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT INFORMATION COPY TO

PARIS

Decoded By

TEXT:

CORDIALES FELICITATIONS POUR VOTRE REELECTION ET

MEILLEUR SOUVENIR

Jean WATTEAU GOUVERNEUR Jo BANQUE A ALGERIE ET TUNISIE PARIS

TRANSLATION

CONGRATULATIONS ON YOUR REELECTION AND BEST REGARDS

WATTEAU GOVERNOR, BANQUE ALGERIE ET TUNISIE PARIS

Oak 9/28/600

SES RECONST. AND DEVEL.

4

22 PM

1953

FORM No. 26 (1-50)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 9, 1953

EUGENE R. BLACK, PRESIDENT TO:

INTERNATIONAL BANK FOR

RECONSTRUCTION AND DEVELOPMENT FROM:

WASHINGTON, D.C.

ROUTING

ACTION COPY TO MR. BLACK

INFORMATION COPY TO

Decoded By

TEXT:

I HAVE LEARNED WITH GREAT PLEASURE YOUR REELECTION

AS PRESIDENT OF THE INTERNATIONAL BANK. PLEASE

ACCEPT MY HEARTFELT CONGRATULATIONS AND BEST WISHES

FOR CONTINUED SUCCESS IN YOUR IMPORTMUTIES

FERIDUN C ERKIN TURKISH AMBASSADOR

PATERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

IM COMING WIRE

SEPTEMBER 9, 1953

EUCEME R. BLACK, PRESIDE INTERNATIONAL BANK FOR

WASHINGTON, D.C.

NOTICE ONLY TO ME. BLACK

OF YOUR KOTTAMAGENT

Decoded By

I HAVE LEARNED WITH GREAT WISASURE YOUR REGISCRICH
AS PRESIDENT OF THE INTERNATIONAL SANK. FLEASE
ACCEPT MY HEARTWELF CONGRATULATIONS AND SEST WISHES

FERIDUM C ERKIN TURKISH AMBASSADOR

RECONST. AND DEVEL.

ORRECTED A D

American Embassy, Karachi, September 9, 1953.

Dear Mr. Black:

The summary of this mornings wireless news states you have been renamed as President of the International Bank for a new five year term. My congratulations to you but I feel more like congratulating the bank and the United States.

My brief conference with you in Washington made me feel very happy about the policies of the International Bank.

With every good wish to you.

Sincerely yours,

Horace A. Hildreth Ambassador

Eugene Black, Esquire,
President, International Bank for
Reconstruction and Development,
Washington, D.C.

ale apples



American Embassy, Karachi, September 9, 1953.

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With every good wish to you.

Sincerely yours,

Horace A. Hildreth

Eugene Black, Esquire,
President, International Bank for
Reconstruction and Development,
Washington, D.C.

Mr. W

BANCO CENTRAL DE BOLIVIA La Pas CABLE ADDRESS: NAVIANA POR AVION No. 56/9/53 VIA AIR MAIL La Paz, 9 de septiembre de 1953. Conveying his congratulations on Mr. Black's Señor Don EUGENE BLACK, Presidente del Banco Internacional de Reconstrucción y Fomento, WASHINGTON 25, D.C.reelection. Estimado señor Black: Al informarme de su ratificación como Presidente por un nuevo período, me apresuro a es cribirle para felicitarle por tan merecida muestra de confianza. Tstoy seguro que desde el cargo que viene desempeñando con tanto acierto, el Banco Cen tral podrá seguir contando con su valiosa cooperación en los asuntos atingentes a las dos instituciones. Reiterándole la felicitación, le hago llegar, junto con mis afectuosos saludos, los sinceros votos por su éxito personal. BANCO CENTRAZ DE BOLIVIA Armando Pinell C. Presidente THE BOTT BUS BENT Stria. Direct .ack of his AP/hrm.

BANGO CENTRAL DE BOLIVIA

MAVAMA MANAMA

POR AVION

VIA AIR MAIL

No. 56/9/53

La Paz, 9 de septiembre de 1953.

Señor Don EUGENE BLACK, Presidente del Banco Internacional de Reconstrucción y Fomento, WASHINGTON 25, D.C.-

Estimado señor Black:

como Presidente por un nuevo período, me apresuro a es cribirle para felicitarie por tan merecida muestra de confianza.

Tstoy seguro que desde el cargo que viene desempeñando con tanto acierto, el Banco Central podrá seguir contando con su valiosa cooperación en los asuntos atingentes a las dos instituciones.

hago llegar, junto con mis afectuosos saludos, los sineeros votos por su éxito personal.

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BANCO CINTRAL DE BOLIVIA

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EUGENE R BLACK ESQ 2325 S STREET NW WASHINGTONDC

VERY PLEASED INDEED TO READ IN THE PAPERS THE OFFER

AND YOUR ACCEPTANCE

OF YOUR PRESENT OFFICE FOR A FURTHER PERIOD OF FIVE YEARS STOP

REGARDS

MBIREN MOOKERJEE

Yo mortin Burn, Ito

2325 S NW Calcutta 1, India

Plus phonoly

Ock 9/2/6.00

AMERICAN SECURITY AND TRUST COMPANY acknowledged 9/25/53 merk WASHINGTON-13, D.C. PRESIDENT September 9, 1953 I read in last evening's newspaper where you have been re-elected president of the World Bank for another five year term. Please accept my congratulations on your re-election and my very best wishes for your continued success. Sincerely yours, President Mr. Eugene R. Black, President International Bank for Reconstruction and Development 1818 H Street, N. W. 9/25/53 Washington, D. C.

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HECEIVED HECEIVED NTERNATIONAL SANK FOR NECONST. AND DEVEL.



CENTRAL NATIONAL BANK of CLEVELAND CLEVELAND 1, OHIO

September 9, 1953

Mr. Eugene R. Black, President The World Bank Washington, D.C.

Dear Mr. Black:

Congratulations on your re-election to the presidency of The World Bank for another five year period.

You have done a splendid job during the period that you have been president of the bank and we out here are confident that the next five years under your leadership The World Bank will continue to do a constructive job.

Sincerely yours,

O.L. Carlton

Parlton ach 3/53 Vice President

CENTRAL NOTOKKI BANK OF CENTELAND

September 9. 1977

Mr. Dageria H. Ginek, Procised

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Compressions or good we-election to the presidency of the World Bear for another five year ageried.

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41 AM 1953

Successify yours.

Time President

NTERNATIONAL BANK FOR RECONST. AND DEVEL:

F.A.C. GUÉPIN.

TELEPHONE No.

BY AIRMAIL

ST HELEN'S COURT,

GREAT ST HELEN'S,

LONDON, E.C. 3.

8th September 1953

aus. 50ct.

Dear Mr. Black,

It was of course with no surprise but all the same with great satisfaction, no doubt shared by your many friends, that I read this morning of your renomination as President of your Bank for the next five years.

Congratulations are, I think, in order, in the first place to the Bank and the general cause for which it stands, and I hope that this re-election may give you the satisfaction that your constructive leadership of this important international instrument deserves.

With kind personal regards,

Yours sincerely,

F. a. C. Ceccio

Eugene Black, Esq., President, International Bank for Reconstruction & Development, H.1818 Street, Washington D.C.

JAYSO GNA TENDOSH .

ade 10/5

F.A.C. GUÉPIN. Telephone No. AVENUE 4321.

ST HELEN'S COURT,
GREAT ST HELEN'S,
LONDON, E.C. 3.

BY AIRMAIL

8th September 1953

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With kind personal regards,

Yours sincerely,

FA. E. Eure

Eugene Black, Esq., President, International Bank for Reconstruction & Development, H.1818 Street, Washington D.C. RECONST. AND DEVEL.

601 10/5

FEDERATION BANK AND TRUST COMPANY THIRTY-FOURTH STREET AT EIGHTH AVENUE NEW YORK I. N. Y.

September 8, 1953

THOMAS J. SHANAHAN PRESIDENT

Dear Gene:

I read in the morning paper of your reelection as head of the International Bank For Reconstruction And Development for the next five years and I hasten to extend to you my congratulations and best wishes.

Under your able guidance the International Bank For Reconstruction And Development has been a tremendous force for good, and I wish you good health and God's Grace in the years that lie ahead.

With warm personal regards, I am

Sincerely yours,

Mr. Eugene R. Black, President, International Bank For Reconstruction And Development, 1818 H Street, N. W., Washington, D. C.

ach 9/25/53

RECONST. AND DEVEL

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

For the Press Press Release No. 335 FOR RELEASE A.M. Papers September 8, 1953

The Secretary of the International Bank for Reconstruction and Development announces that the Executive Directors have selected Eugene R. Black as President of the Bank for a further five-year term that runs to July 1, 1959.

Memo from

PAUL WOOTON
1015 National Press Building

8 / 8

Congutulations

BW

9/25/53

INTERNATIONAL BARK FOR

For the Prese

Press Raleans No. 335

FOR RELEASE A.M. Papers September 8, 1953

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RECONST. AND DEVEL.

JOHNSTON, LEMON & Co.

MEMBERS

WASHINGTON STOCK EXCHANGE

PHILADELPHIA-BALTIMORE STOCK EXCHANGE

SOUTHERN BUILDING, WASHINGTON 5, D. C.

STERLING 3-3130

Sept 8. 1953

Dear Mr. Black

Congratulations

another copy of this
clipping maybe of
interest to you.

Such popularity
must be deserved.

Succeed.

ach 153 Karl Berthold

an
Invitation

The New York Times



RETAINS OFFICE: Eugene R. Black, re-elected president, International Bank for Reconstruction and Development.

BLACK REELECTED **WORLD BANK HEAD**

Renaming for His Second Term Held Approval of Policies by Members, U. S. Regime

The International Bank for Reconstruction and Development, which is holding its eighth annual meeting in Washington, D. C., this week, has re-elected Eugene R. Black to serve his second term as president. The United States holds about one-third of the voting power of the bank's board of directors, and the election, therefore, is interpreted by observers not only as an endorsement of Mr. Black's policies by the bank's fifty-fourmember nations but also by the new Republican Administration.

As president, Mr. Black is chief The trading de ped in the So we have development. So we have developed in the So we ha

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the Over-the-Correction of the bank, raising its membership to fifty-four. Funds available for lending from capital subscriptions have increased by \$120,000,000, and loans have risen from \$650,000,000. Accumulated net earnings and reserves were raised from \$22,000,000 to \$114,000,000.

Mr. Black came to the bank after more than a quarter-century

er more than a quarter-century spent in private investment bankofficer of the Chase National Bank, New York. After the first World War he started work in the Atlanta office of the Chase-Harris, Forbes Corporation and became assistant vice president in 1933. After the corporation was dissolved in that year, he was named a second vice president of the Chase National Bank, becoming a vice president in charge of the bond department in 1937

He was appointed a senior vice president of Chase in 1949, and at the request of the United States Treasury continued temporarily to serve as United States Executive serve as United States Executive Director of the International Bank. In the same year he was appointed to the presidency of the International Bank, succeeding John J. McCloy, who later became United States High Commissioner to Germany and is now chairman of the Chase Bank. TUESDAY, SEPTEMBER 8, 1953.

Local Markets

For thirty years we have been an important factor in the market for local securities. As members of the Washington Stock Exchange and as an underwriter of the financing of leading local corporations, we have specialized in local securities and are in close touch with trends and markets in Washington and the Metropolitan Area. We invite you to consult with us on local issues.

Investment Trust Department

Recognizing the growing trend toward "Mutual Funds" as a modern method of investment, we have established a separate department which specializes in the distribution of these shares. Our complete library of prospecti, information, comparative data and our extensive research on Mutual Funds is available to you upon request. We are authorized distributors of all the leading

Shecial Inquiries

You are invited to call upon us whenever you want information on your holdings . . . on issues that interest you . . . on any subject where we can offer helpful service.

Invitation

conditioned. It was designed I men's apparel. The store is a and infants' wear and boys' at furs, cosmetics, shoes, children and juniors, lingerie, accessorie line of ready-to-wear for wome display windows for a comple He emphasized the elabora square feet of selling space. facility provides about 24,0 ating both shops, says the ne City Specialty Stores, Inc., ope Gordon K. Greenfield, president field Drive, in Greenwich, Con day on Boston Post Road, at Dee: branch specialty shop on Thur yesterday it would open its ner Oppenheim Collins announce

Greenwich Unit Thursday

ELLSWORTH, Me.-H. C. Stratton Co.; H. Stratton, dept. store mdse.; New Yorker; D. HAZLEHURST, Ga.-Levy Dept. Store; D. Copeland, Novak and Associate 181

BOSTON-Crayshire Sportswear; M. Friedman, Westra, Cheaper coats; Miss L. Meyers, CORPUS CHRISTI-White Co.; O. White, chill-dren's apparel, sportswear; 450 7th Ave. (Liphahltz & Shapiro).

JOI. (Liphahltz & Shapiro). 1g. BOSTON-Tall Apparel, Inc.; Miss B. Frankei, dresses, blouses, lingerie, underwear; 20 W. DELTIMORE—Stanleth's: S. Depols, dresses, sports and sports and sports are John (S. Irene Johns, see BOSTON-L, T. Hollander; M. Greenstone, X. Delter coats, 225 W. 34th (Associated Buying Co.). BALTIMORE—Eleanor Dress Co.; A. H. Silesky, dresses, coats, sults, sportswear; 450 7th Ave. (H. A. Kopple & Co.). BALTIMORE—Jullus Gutman & Co.; Miss R. Rosner, sportswear, sport dresses, blouses, skirts; 60 W. 35th (F. Lillenthal & Co.). BALTIMORE—Hecht Co.; Miss I. Jacobs, missé, chaldren's west; 128 W, 31st (Klrby, men's, children's west; 128 W, 31st (Klrby, hock & Co.). ATLANTIC CITY-Friendly Store; S. I all types carnival goods; 450 7th (Liphanitz & Shaplro).

RELVIE DA telephoning LAckawanna 4-1000

TUESDAY, SEPTEMBER 8, 1953.

A Nation - Wide Wire System

We are a part of the nation-wide wire system of our New York correspondent, CARL M. LOEB, RHOADES & CO. who are members of the New York Stock Exchange. A direct wire to New York keeps us in constant daily contact with securities dealers in 59 principal cities. These facilities, together with our membership on the Philadelphia -Baltimore Stock Exchange, enable us to obtain information and quotations for you and to execute orders at standard commission rates and with complete efficiency in listed and unlisted securities on every exchange and in every market in the United States and Canada.

Over - the - Counter Trading Department

The trading department is one of the best equipped in the South. Through years of experience we have developed a trading "know-how" in unlisted securities. A trained staff here and in New York is available to you for obtaining quotations, negotiating transactions and taking advantage of the many investment opportunities available in the Over-the-Counter-Market.

Local Markets

For thirty years we have been an important factor in the market for local securities. As members of the Washington Stock Exchange and as an underwriter of the financing of leading local corporations, we have specialized in local securities and are in close touch with trends and markets in Washington and the Metropolitan Area. invite you to consult with us on local issues.

Investment Trust Department

Recognizing the growing trend toward "Mutual Funds" as a modern method of investment, we have established a separate department which specializes in the distribution of these shares. Our complete library of prospecti, information, comparative data and our extensive research on Mutual Funds is available to you upon request. We are authorized distributors of all the leading funds.

Special Inquiries

You are invited to call upon us whenever you want information on your holdings . . . on issues that interest you . . . on any subject where we can offer helpful service.

SUITE 825 1001 CONNECTICUT AVENUE WASHINGTON 6. D. C.

September 8, 1953

Dear Gene:

I am delighted you have been renamed as President. There has been so much change around here, it is good to have some tangible evidence that experience is not altogether disqualifying.

Emily joins me in cheers for you and Sue.

E. H. Foley

Mr. Eugene R. Black President International Bank for Reconstruction & Development 1818 H Street, N. W. Washington, D. C.

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bear En, Dang tranks to Emil & gonesus for your

If the "Time for a Change" doctrened disir extend to the Previdence for the Bank, he has to both of your. Bank regards from With of sen to both of your.

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RECEIVED NIERNATIONAL SANK FOF RECONST. AND DEVEL.

NEW YORK 5, N. Y.

September 8, 1953

Dear Gene,

Last night I was not aware that the meeting to deal with your election had already taken place. While you know how I feel about it, I was very chagrined when I saw the Washington Post on the train that I had not spoken of it to you.

It is a really glowing tribute to your leadership over the last years for the job you have requires a great combination of qualities. Moreover, it is a much sought-after job. The fact that a new administration, which all its tendencies to seek new appointments to replace the old ones and with all its great need to find places for the deserving, should have so unequivocally given you their endorsement is eloquent of the outstanding job you have done.

I wish you and Sue the greatest success and personal satisfaction in the work that the next five years will bring to you at the Bank.

Sincerely,

Mr. Eugene Black 1818 H Street, N. W. Washington 25, D. C. Jack -

mc Cloy

PARKER MONROE

522 FIFTH AVENUE NEW YORK 18

September 8, 1953

Mr. Eugene R. Black, President
International Bank for Reconstruction
and Development
1818 H Street, N.W.
Washington 25, D. C.

Dear Gene:

It is no surprise whatever that you have now been reelected to serve a second term as President of the World Bank. Nevertheless, it is a matter for congratulations, both to yourself and to all of us, and I add my heartiest, together with my warmest personal regards.

As ever, cordially,

Parker Monroe

PM: VW

9/25/53

PARKER MONROE 522 FIFTH AVENUE NEW YORK 18

September 8, 1953

Mr. Mugene R. Black, President
Dernstantion
and Davelopment
Lift H Street, N.W.
We dington 25, D. C.

Dest Gene:

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As ever, cordially,

Parkar Monros

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Iselin-Jefferson Company, Inc.

90 WORTH STREET

NEW YORK 13, N. Y.

September 8, 1953

IN REPLY REFER TO

Mr. Eugene Black International Bank for Reconstruction & Development Washington, D.C.

Dear Gene:

I was glad to see a good picture of you on Page 42 of The Times this morning, and a nice, complimentary article in regard to your re-election as President of the World Bank. All of your friends are very proud of you.

With kindest regards and all good wishes,

Sincerely,

ach 9/25/53

FWJ M

ATLANTA BALTIMORE BOSTON CHARLOTTE CHICAGO CLEVELAND DALLAS DETROIT LOS ANGELES NEW ORLEANS

Dry- President September 25, 1953. Dear Mr. Hammarskjold, Thank you very much for your telegram of congratulations. I am sure that in the years that lie ahead we shall find ample opportunity for working together in the causes that interest both of us. With best wishes, Yours sincerely, (Signed) Eugene R. Black Eugene R. Black Mr. Dag Hammarskjold, Secretary General, United Nations, New York, N.Y. WABIliff/med.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 8, 1953

TO:

EUGENE R BLACK, INTERNATIONAL BANK FOR RECONSTRUCTION AND

FROM:

DEVELOPMENT

NEW YORK

ROUTING

ACTION COPY TO MR. BLACK

INFORMATION COPY TO

Decoded By

TEXT:

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WARMEST CONGRATULATIONS ON YOUR REELECTION. LOOK

FORWARD TO CONTINUED CLOSE COOPERATION.

DAG HAMMARSKJOLD SECRETARY GENERAL UNITED NATIONS WITERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOCMENT

BEIN ONING WIRE

SEPTEMBER 8. 1953

EUGENE R BLACK, INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

NEW YORK

AND MINISTER STREET

INFORMATION COPY TO

Decembed By

4568

WARMEST CONCRATULATIONS ON YOUR RESIECTION. LOOK

FORWARD TO CONTINUED CLOSE COOPERATION.

DAG HAMMARSKJOLD SECRETARY GENERAL UNITED MATICUS

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INTERNATIONAL BANK FOR RECONST. AND DEVEL-1

CREGINAL

AMERICAN EXPRESS COMPANY

65 BROADWAY NEW YORK

RALPH T. REED PRESIDENT

September 8, 1953

Dear Gene:

I am

In the paper this morning there was a notice that you have been named President of the World Bank for a second 5-year term. May I congratulate you and give you my very best wishes for a continuation of the great success you have achieved during your past term as President of this exceedingly important world organization.

It is a great and vital function that the World Bank performs and I am sure that your leadership is a substantial factor in the outstanding success of the World Bank.

Sincerely yours With my very best wishes and warmest personal regards,

Mr. Eugene Black, President International Bank for Reconstruction & Development 1818 H Street Washington 25, D. C.

ack 9/25

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NTERNATIONAL BANK FOR RECONST. AND DEVEL.

RECEIVED

JULIEN COLLINS & COMPANY 105 SOUTH LA SALLE STREET CHICAGO 3, ILLINOIS September 8, 1953 Mr. Eugene R. Black, President National Bank for Reconstruction and Development Washington, D.C. Dear Gene: Your re-election as President for a five year term is a fine compliment. The announcement is a vote of confidence, and I wish you continued success. With best regards, Sincerely yours, Julien H. Collins dp

JULIEN COLLINS & COMPANY

103 SOUTH LA SAULE STREET

CHICAGO S,ILLINOIS

Show John John

September 8, 1953

Mr. Eugene R. Black, President National Bank for Reconstruction and Development Washington, D.C.

Dear Gene:

a, five year term is a fine compliment. The announcement is a vote of confidence, and I wish you continued success.

With best regards,

Sincerely yours,

Julien H. Collins

Cohû & Co. INVESTMENT SECURITIES PHILADELPHIA, PA. NEWARK, N. J. ONE WALL STREET SYRACUSE, N. Y. HARRISBURG, PA. New York 5. N. Y. MEMBERS UTICA, N. Y. HAGERSTOWN, MD. NEW YORK STOCK EXCHANGE CARLISLE, PA. BOWLING GREEN 9-4800 arknulledger much September 8, 1953 Mr. Eugene R. Black, President International Bank for Reconstruction and Development Washington, D. C. My dear Gene: Congratulations to you and to our country in your re-election as President of the Bank. You have done a grand job and are to be congratulated as is the Bank for its efficient work. Hoping to have the pleasure of seeing you some day soon, I am, as always, Sincerely your friend, CGD: BA

RECONST. AND DEVEL.

"DEMOCRACY THROUGH YOUTH"

* Affiliated Young Democrats, Inc. *

OF NEW YORK STATE

HAROLD R. MOSKOVIT STATE PRESIDENT

HOTEL PICCADILLY 227 WEST 45th STREET . NEW YORK 36, N. Y. COlumbus 5-4450 Circle 6-6600

acknowledged

September 8th, 1953

Joy Roulis 1st Vice-President

William D. Ribyat, Jr. 2nd Vice-President

Mary Fiorella 3rd Vice-President

Dr. John J. Sheehy 4th Vice-President

Michael Gurda 5th Vice-President

Harold B. Ripp 6th Vice-President

Francis J. Tierney 7th Vice-President

Ruth Hausman 8th Vice-President

Francis Martocci 9th Vice-President

Anthony Smith 10th Vice-President

Joseph S. Babiars 11th Vice-President

James G. Mutari Financial Secretary

William T. Garvin Asst. Fin. Sec'y

Esther Goldberger Recording Secretary

Sophia Lee Hoffmann Asst. Rec. Sec'y

Cordelia Whitton Corr. Secretary

Carmela Tracey Asst. Corr. Sec'y

Charles E. McGee

Joseph Recht Asst. Treasurer

Francis Sullivan Sergeant-at-Arms

Frederick H. Block Asst. Sergeant-at-Arms

Richard H. Wels Legislative Rep.

James A. Turley, Jr: Asst. Legislative Rep.

Publicity

Harry Appel Gloria Tilzer Paul G. Jackson Hon. Eugene R. Black President, World Bank Washington 25, D. C.

Dear Gene:

I certainly was most happy to read of your reelection as President of the World Bank, and I do know that your excellent work in the past warranted this reelection, and there is no doubt that the people of our country will benefit by your future excellent work.

Heartiest congratulations and best wishes.

Kindest regards.

Sincerely,

Harold R. Moskovit State President

hrm/b

HONORARY MEMBERS

MRS. FRANKLIN D. ROOSEVELT JAMES M. MEAD HENRY MORGENTHAU, Jr. FRANCES PERKINS BASIL O'CONNOR SPRUILLE BRADEN THOMAS K. FINLETTER WALTER T. SHIRLEY

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PAUL M. HERZOG WILLIAM H. DAVIS EDMOND M. HANRAHAN CHARLES H. SILVER ROBERT F. WAGNER JOHN J. BENNETT, Jr. FRANK S. HOGAN

THOMAS J. WATSON JAMES A. FARLEY OWEN D. YOUNG LAWRENCE MORRIS OSCAR R. EWING MILES F. McDONALD



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

M. S. SZYMCZAK
MEMBER OF THE BOARD

September 8, 1953

Dear "Gene":

I have just read of your re-election as President of the International Bank for Reconstruction and Development. This makes me very happy.

You have done an excellent job and you have my heartiest congratulations and best wishes for a most successful second term.

Am at your service at all times.

Kindest personal regards.

Cordially yours,

Mr. Eugene R. Black, President, International Bank for Reconstruction and Development,

1818 H Street, N. W., Washington, D. C.

ach 9/25/53

RECONST. AND DEVEL.



WASHINGTON 25 WASHINGTON 25 QANGER OF COMMERCE WASHINGTON 25

September 8, 1953

Mr. Eugene R. Black
President
International Bank for Reconstruction
and Development
1818 H Street, N. W.
Washington, D. C.

Dear Gene:

I am very proud to have been "consulted", in the absence of Secretary Weeks, on the subject of the renewal of your contract as President of the Bank. You understand, of course, that I had to be vigorously persuaded not to enter my vote as a blackball!!! However, after an intense mental struggle, I managed to be won over by my enthusiastic colleagues in the U. S. Government.

Kidding aside, this gives me a good excuse for saying that I think you have done a superb job in piloting this most interesting international institution into the unchartered waters of the future. Under your leadership, the Bank has, in my judgment, done more to straighten out the thinking and planning in the field of economic development than any other single force. Its next five years are certainly secure in your hands.

My heartiest congratulations!

Sincerely yours,

Samuel W. Anderson

Assistant Secretary of Commerce



RECONST. AND DEVEL.

THE ASSISTANT SECRETARY OF COMMERCE WASHINGTON 25

FROM A martinishman

Mr. Bugene R. Black

International Sank For Mccomstruction and Development

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The very possess of the renewal of your contracts of the land o

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Sincerely vouce.

Sequel V. Indoresa

absistant decreasery of Commerce

JOHN R. STEELMAN

CONSULTANT

TELEPHONE
METROPOLITAN 8-3800

September 8, 1953

ALBEE BUILDING

I5™ AND G STREETS, N. W.

WASHINGTON 5, D. C.

Dear Mr. Black:

Let me congratulate you on being selected for another five-year term as President of the Bank. You have always done a wonderful job and, during my days at the White House, it was certainly a pleasure to be associated with you. No one ever cooperated in a finer way than did you. I wish for you continued success, and hope it will not be too long before I have the pleasure of seeing you again.

With highest personal regards and all good

wishes.

Hon. Eugene R. Black President

International Bank

of Reconstruction and Development

Washington 25, D. C.

Sinderely,

9/25/53

JOHN R. STEELMAN

September 8, 1953

Dear Mr. Black:

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With highest personal regards and all good

, aedalw

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Hon. Bugene R. Black Fresident Managiantional Bank

of Reconstruction and Develor Washington 25, D. C.