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COSTA RICA - LN-872

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LO-872-CR-1



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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (WORLD BANK)
Washington, D.C. 20433

LO-872-CR-1 The WORLD BANK has made a \$1.4 million loan to Costa Rica to help finance feasibility and detailed engineering studies of two roads serving the country's capital city of San Jose. The Bank loan will cover 70% of the total cost of the studies project, estimated at \$1.96 million equivalent.

The studies being financed by the Bank loan will concentrate on new or improved roads between San Jose-Siquirres and San Jose-Puerto Viejo, both urgently needed to serve existing and projected traffic. In 1970 the Bank made a \$15.7 million loan to help finance the road from Siquirres to Puerto Limon, the country's main port, and which extends over about one-third the distance between the port and the capital city.

Among those present at the signing of the loan documents on December 28, 1972, were, from left to right: Mr. Carlos Santistevan, Alternate Executive Director of WORLD BANK for Costa Rica; Mr. Rogelio Navas, Charge d'Affaires, Embassy of Costa Rica; and Mr. Gerald Alter, Regional Vice President of WORLD BANK.

Photo: Edwin G. Huffman
