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THE WORLD BANK
Washington, D.C.

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COSTA RICA - LN-538

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L0-538-(R-1)



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

IO-538-CR-1 On June 5, 1968 the WORLD BANK made a loan of \$3 million for an agricultural credit program in Costa Rica. The loan will provide half the funds needed over the next three years for a program under which credits will be extended to farmers for the production of beef cattle, bananas, cotton and pineapples. This is the third WORLD BANK loan for the expansion of agriculture in Costa Rica. The loan was made to the Banco Central de Costa Rica and guaranteed by the Republic of Costa Rica.

Seen signing the loan documents are, from left to right:
His Excellency Jose Joaquin Trejos, President of the Republic of Costa Rica
and Mr. Robert S. McNamara, President of the WORLD BANK.

Photos: Edwin G. Huffman for WORLD BANK.

10-538-CR-2



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

LO-538-CR-2 On June 5, 1968 the WORLD BANK loan of \$3 million for an agricultural credit program in Costa Rica was signed in Washington by the President of Costa Rica, H.E. Jose Joaquin Trejos, the President of the WORLD BANK, Mr. Robert S. McNamara, and the General Manager of the Central Bank of Costa Rica, Mr. Omar Dengo. The loan will provide half the funds needed over the next three years for a program under which credits will be extended to farmers for the production of beef cattle, bananas, cotton and pineapples. Since most of the output will be exported, the program will help to strengthen Costa Rica's foreign exchange earnings. This is the third WORLD BANK loan for the expansion of agriculture in Costa Rica. The loan was made to the Banco Central de Costa Rica and guaranteed by the Republic of Costa Rica.

Mr. Morton M. Mandels (left), Secretary of the WORLD BANK, and Dr. Luis Machado (center), Executive Director of the WORLD BANK for Costa Rica, bid farewell to His Excellency Jose Joaquin Trejos (right), President of the Republic of Costa Rica.

Photo: Edwin G. Huffman for WORLD BANK.

L0-538-CR-3



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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10-538-CR-3 On June 5, 1968 the WORLD BANK made a loan of \$3 million for an agricultural credit program in Costa Rica. The loan will provide half the funds needed over the next three years for a program under which credits will be extended to farmers for the production of beef cattle, bananas, cotton and pineapples. This is the third WORLD BANK loan for the expansion of agriculture in Costa Rica. The loan was made to the Banco Central de Costa Rica and guaranteed by the Republic of Costa Rica.

Mr. Morton M. Mendels (right), Secretary of the WORLD BANK, greets His Excellency Jose Joaquin Trejos (center), President of the Republic of Costa Rica, as he arrives at the WORLD BANK headquarters in Washington, D.C. for the signing of the loan documents.

Photo: Edwin G. Huffman for WORLD BANK.

LO-538-CR-4



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

LO-538-CR-1, On June 5, 1968 the WORLD BANK made a loan of \$3 million for an agricultural credit program in Costa Rica. The loan will provide half the funds needed over the next three years for a program under which credits will be extended to farmers for the production of beef cattle, bananas, cotton and pineapples. This is the third WORLD BANK loan for the expansion of agriculture in Costa Rica. The loan was made to the Banco Central de Costa Rica and guaranteed by the Republic of Costa Rica.

Mr. Robert S. McNamara (center), President of the WORLD BANK, bids farewell to His Excellency Jose Joaquin Trejos (right), President of the Republic of Costa Rica who had visited the WORLD BANK headquarters for the signing of the loan documents.

Photo: Edwin G. Huffman for WORLD BANK.

L0-538-CR-5



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

IO-538-CR-5 On June 5, 1968 the WORLD BANK made a loan of \$3 million for an agricultural credit program in Costa Rica. The loan will provide half the funds needed over the next three years for a program under which credits will be extended to farmers for the production of beef cattle, bananas, cotton and pineapples. This is the third WORLD BANK loan for the expansion of agriculture in Costa Rica. The loan was made to the Banco Central de Costa Rica and guaranteed by the Republic of Costa Rica.

Mr. Robert S. McNamara (left), President of the WORLD BANK, bids farewell to His Excellency Jose Joaquin Trejos (right), President of the Republic of Costa Rica, who had visited the WORLD BANK headquarters in Washington, D.C. for the signing of the loan documents.

Photo: Edwin G. Huffman for WORLD BANK.

L0-538-CR-6



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

LO-538-CR-6 On June 5, 1968 the WORLD BANK made a loan of \$3 million for an agricultural credit program in Costa Rica. The loan will provide half the funds needed over the next three years for a program under which credits will be extended to farmers for the production of beef cattle, bananas, cotton and pineapples. This is the third WORLD BANK loan for the expansion of agriculture in Costa Rica. The loan was made to the Banco Central de Costa Rica and guaranteed by the Republic of Costa Rica.

Mr. Robert S. McNamara (left), President of the WORLD BANK, escorts His Excellency Jose Joaquin Trejos (center), President of the Republic of Costa Rica, and Mr. Fernando Lara (right), Minister of Foreign Affairs of Costa Rica, as they leave the headquarters of the WORLD BANK where the signing of the loan documents took place.

Photo: Edwin G. Huffman for WORLD BANK.

LO-538-CR-7



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

IO-538-CR-7 On June 5, 1968 the WORLD BANK made a loan of \$3 million for an agricultural credit program in Costa Rica. The loan will provide half the funds needed over the next three years for a program under which credits will be extended to farmers for the production of beef cattle, bananas, cotton and pineapples. This is the third WORLD BANK loan for the expansion of agriculture in Costa Rica. The loan was made to the Banco Central de Costa Rica and guaranteed by the Republic of Costa Rica.

Seen just before the signing of the loan documents are, from left to right: His Excellency Jose Joaquin Trejos, President of the Republic of Costa Rica; Mr. Robert S. McNamara, President of the WORLD BANK; and Mr. Fernando Lara, Minister of Foreign Affairs of Costa Rica.

Photo: Edwin G. Huffman for WORLD BANK.

LO-538-CR-8



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

IO-538-CE-8 On June 5, 1968 the WORLD BANK made a loan of \$3 million for an agricultural credit program in Costa Rica. The loan will provide half the funds needed over the next three years for a program under which credits will be extended to farmers for the production of beef cattle, bananas, cotton and pineapples. This is the third WORLD BANK loan for the expansion of agriculture in Costa Rica. The loan was made to the Banco Central de Costa Rica and guaranteed by the Republic of Costa Rica.

Among those present at the signing of the loan documents were, from left to right: Mr. Omar Dengo, General Manager, Banco Central de Costa Rica; His Excellency Fernando Ortuno, Ambassador of Costa Rica; His Excellency Jose Joaquin Trejos, President of the Republic of Costa Rica; Mr. Robert S. McNamara, President of the WORLD BANK; Mr. Fernando Lara, Minister of Foreign Affairs of Costa Rica; and Mr. Irving Friedman, The Economic Adviser to the President of the WORLD BANK.

Photo: Edwin G. Huffman for WORLD BANK.

LO-538-CR-9



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

LO-538-CR-9 On June 5, 1968 the WORLD BANK made a loan of \$3 million for an agricultural credit program in Costa Rica. The loan will provide half the funds needed over the next three years for a program under which credits will be extended to farmers for the production of beef cattle, bananas, cotton and pineapples. This is the third WORLD BANK loan for the expansion of agriculture in Costa Rica. The loan was made to the Banco Central de Costa Rica and guaranteed by the Republic of Costa Rica.

Among those present at the signing of the loan documents were, from left to right: His Excellency Fernando Ortuño, Ambassador of Costa Rica; His Excellency Jose Joaquín Trejos, President of the Republic of Costa Rica; Mr. Robert S. McNamara, President of the WORLD BANK; and Mr. Fernando Lara, Minister of Foreign Affairs of Costa Rica.

Photo: 
G. Giannetta for WORLD BANK.

L0-538-CR-10



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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LO-538-CR-10 On June 5, 1968 the WORLD BANK made a loan of \$3 million for an agricultural credit program in Costa Rica. The loan will provide half the funds needed over the next three years for a program under which credits will be extended to farmers for the production of beef cattle, bananas, cotton and pineapples. This is the third WORLD BANK loan for the expansion of agriculture in Costa Rica. The loan was made to the Banco Central de Costa Rica and guaranteed by the Republic of Costa Rica.

The photo shows Mr. Robert S. McNamara (hand extended), President of the WORLD BANK, escorting His Excellency Jose Joaquin Trejos (right), President of the Republic of Costa Rica, after the signing of the loan documents at the headquarters of the WORLD BANK.

Photo: G. Giannetta for WORLD BANK.

538-CR-2s



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WORLD BANK
1818 H Street, NW, Washington, DC 20344 USA

538-CR-2s A WORLD BANK loan of \$3 million for an agricultural credit program in Costa Rica will provide half the funds needed to extend financing to farmers for the production of beef cattle, bananas, cotton and pineapples. Since most of the output will be exported, the program will help strengthen, increase, and diversify agricultural exports and thus Costa Rica's foreign exchange earnings.

A farmer picks bananas for exportation.

Please credit: WORLD BANK PHOTO by Randolph King.
1972.