

/ anticipate
/ rethink
/ adapt



Simplifying Financial Management Services through Innovation

Professional accountants – the future: Drivers of change and future skills



“All professional accountants will be expected to look beyond the numbers. They will need to collaborate and partner with people in other parts of the business and outside the business; interpret and explain the numbers; provide insight and information; help organizations to achieve short-term goals and longer-term objectives; think and behave more strategically and become more involved in decision-making than before.”

[The Association of Chartered Certified Accountants](#)



“While there are many drivers of change for the accounting profession, technology is crucial and is noted as the greatest business challenge for accountants in public practice (CPA Australia, 2019). ”

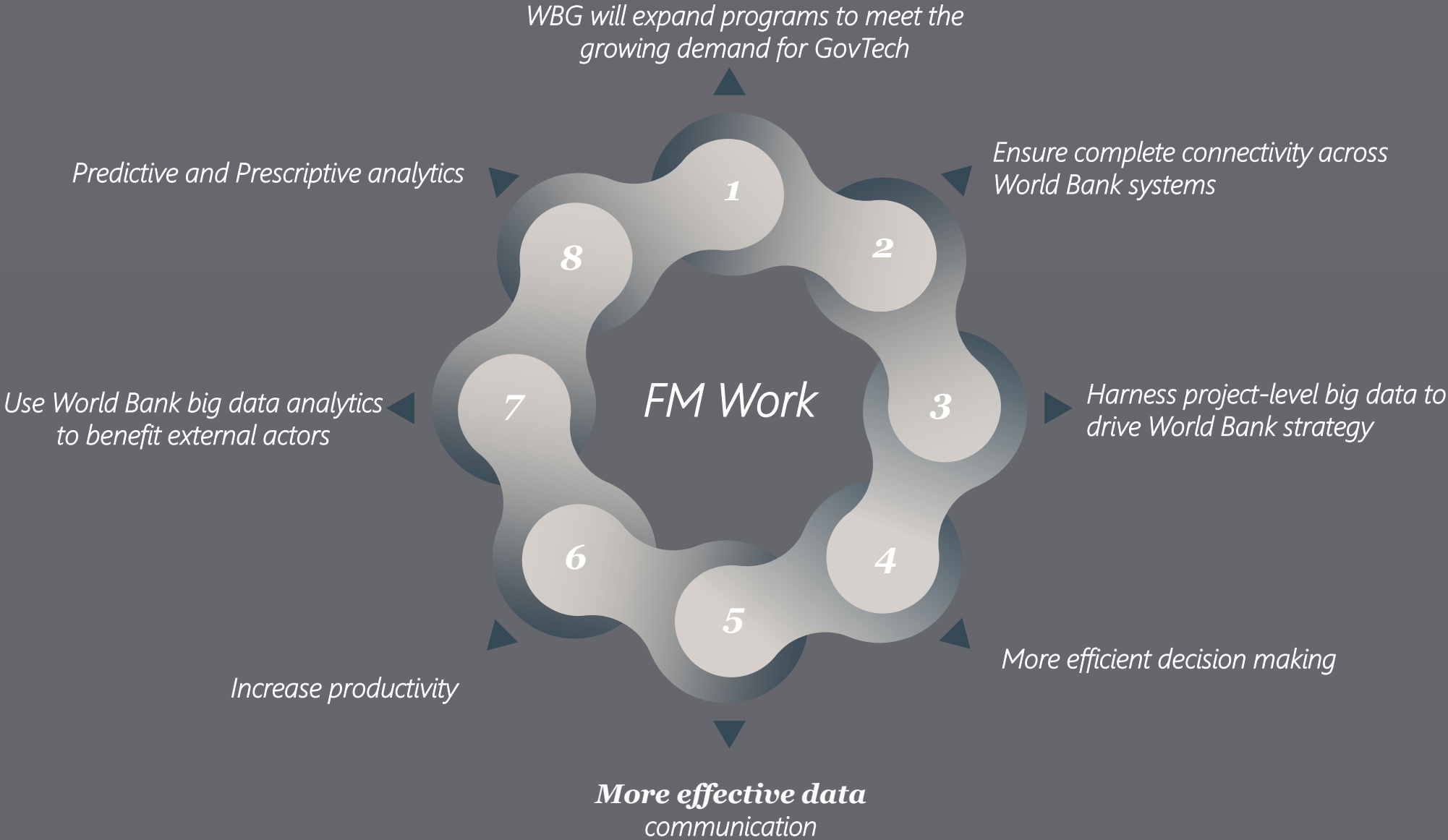
[The Association of Chartered Certified Accountants](#)

Why is FM important?

Financial management (FM) aims to provide reasonable assurance that financing provided by the Bank is used for intended purposes with economy and efficiency, and assists developing partner countries build their FM capacity.

Accredited FM specialists are responsible for delivering quality leadership, services, and support in financial management. Annually, FM specialists provide preparation, supervision, and implementation support to Bank-financed operations throughout the world. Diagnostic studies, technical advice, project task management, and information sharing activities are provided in support of developing FM capacity in the WBG partner countries.

Why is technology important in FM work?



Open Brazil Platform



Open Brazil is intended to make the work of the WBG more accessible—or open—to an external audience, providing intuitive insights into the rationale and logic of WBG activities and regular, and in some instances real-time, monitoring of results achieved on the ground. Open Brazil leverages new technologies including Big Data, Open Data, remote sensing (e.g. satellite images), social media, and smart supervision app.

Data Driven literacy in FM

Planning and Vision

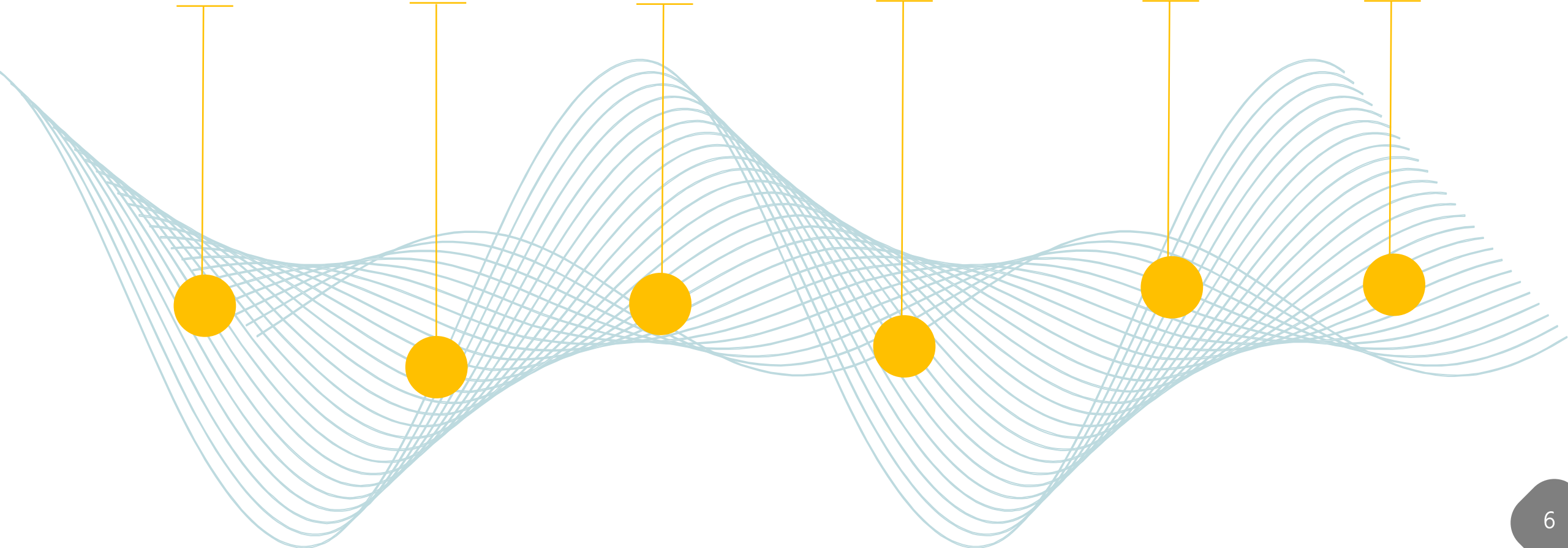
Communication

Workforce
Assessment

Culture Learning

Prescriptive Learning

Measure





THANK YOU

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