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THE WORLD BANK  
Washington, D.C.

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ECUADOR - CR - 425

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R2002-110 Other #: 52 217382B

Country Photographs - Ecuador - Credit 425 - Photographs

LO-930-EC-1

CR-425-EC-1



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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LICENSED PRODUCT

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)

Washington, D.C. 20433

LO-930-EC-1

CR-425-EC-1 The WORLD BANK and its affiliate, the INTERNATIONAL DEVELOPMENT ASSOCIATION, have extended a loan and a credit totaling \$25.5 million equivalent to Ecuador.

The BANK loan in the amount of \$20.0 million will assist in financing industrial projects in Ecuador through two development finance companies: Comision de Valores-Corporacion Financiera Nacional (CV-CFN), a Government-owned company, and Ecuatoriana de Desarrollo S.A.-Compsnia Financiera (COFIEC), which is privately owned. This is the second loan by the Bank to Ecuador for this purpose. The Bank loan was made to the Republic of Ecuador. The Central Bank, as fiscal agent for the Government, will re-lend the proceeds to CV-CFN and COFIEC.

The IDA credit of \$5.5 million will assist an irrigation and agricultural development project. Under its Five-Year (1973-1977) Transformation and Development Plan, the Ecuadorean Government is expected to undertake a series of measures to increase agricultural production for the domestic and the export markets, and to improve the economic conditions of the country's rural population. The IDA-financed project is part of these over-all measures and will benefit some 825 farms with a population of about 6,000 persons. The Instituto Ecuatoriano de Recursos Hidraulicos (Institute of Hydraulic Resources - INERHI), an agency under the Ministry of Agriculture and Livestock, will be responsible for the implementation of the project.

Among those present at the signing of the loan and credit documents on August 17, 1973, were, from left to right: Dr. Arturo Lecaro, Minister Counselor, Embassy of Ecuador; His Excellency Dr. Alberto Quevedo, Ambassador of Ecuador; Mr. Gerald Alter, Regional Vice President of WORLD BANK and IDA for Ecuador; Dr. Orlando Gabela, Minister, Embassy of Ecuador; and Ing. Hernan Orellana, Commercial Counselor, Embassy of Ecuador.

Photo: Edwin G. Huffman for WORLD BANK and IDA.

D-425-EC-1s

110/31c

Slide #

EC

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H86

#1



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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D-425-EC-1s

On August 17, 1973, the International Development Association (IDA), an affiliate of the WORLD BANK, approved a \$5.5 million credit to assist an irrigation and agricultural development project. The IDA-financed project is part of an overall plan by the Ecuadorian Government to improve the economic conditions of the country's rural population. The project will benefit some 825 farms with a population of about 6,000 persons.

A farm woman sowing seeds in the traditional manner, by hand, is seen here, on her farm high in the Andes.

Please credit: WORLD BANK PHOTO by Edwin G. Huffman 1974

D-425-EC-25

110/31f

Slide

EC

301.4443

H86

#37



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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D-425-EC-2s In August, 1973, IDA, an affiliate of the WORLD BANK, approved a \$5.5 million credit to assist an irrigation and agricultural development project. The IDA-financed project is part of an overall plan by the Ecuadorean Government to improve the economic conditions of the country's rural population. The project will benefit some 825 farms with a population of about 6,000 persons.

A farm woman sows seeds in the traditional manner, by hand, on her farm high in the Andes of Ecuador.

Please credit: WORLD BANK PHOTO by Edwin G. Huffman 1974



D-425-EC-3s

110/32i

Slide

EC

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H8

#1



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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D-425-EC-3s In August, 1973, IDA, an affiliate of the WORLD BANK, approved a \$5.5 million credit to assist an irrigation and agricultural development project. The IDA-financed project is part of an overall plan by the Ecuadorean Government to improve the economic conditions of the country's rural population. The project will benefit some 825 farms with a population of about 6,000 persons.

A farmer plows his field high in the Ecuadorian Andes.

Please credit: WORLD BANK PHOTO by Edwin G. Huffman 1974

CR-425-EC-4s

110/32e

Slide  
EC  
631.7  
H8c  
#18



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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CR-425-EC-4s On August 17, 1973, the INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA), an affiliate of the WORLD BANK, approved a \$5.5 million credit to assist an irrigation and agricultural development project in Ecuador. The IDA-financed project is part of an overall plan by the Ecuadorean Government to improve the economic condition of the country's rural population. The project will benefit some 825 farms with a population of about 6,000 persons.

Newly dug irrigation ditch in Milagro,  
Ecuador.

Please credit: WORLD BANK PHOTO by Edwin G. Huffman.  
1974

D-425-EC-5s

110/31e



slide  
EC  
301.444  
3  
H8b  
#16

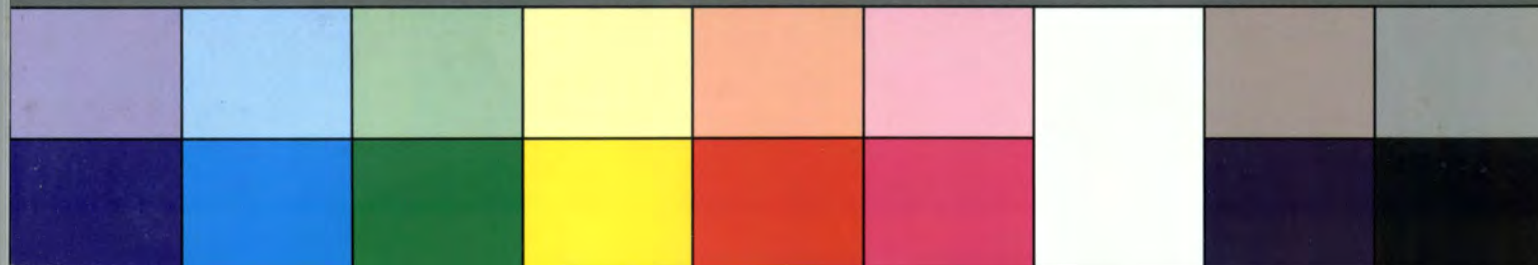
Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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D-425-EC- 5s In August, 1973, IDA, an affiliate of the WORLD BANK, approved a \$5.5 million credit to assist an irrigation and agricultural development project. The IDA-financed project is part of an overall plan by the Ecuadorean Government to improve the economic conditions of the country's rural population. The project will benefit some 825 farms with a population of about 6,000 persons.

Woman working in the field, Andes Mountains, Ecuador.

Please credit: WORLD BANK PHOTO by E. G. Huffman. 1974

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