

G00071 MIP Premium Schedule, Active and Retiree Plans

ACTIVE STAFF MIP INCLUDING CONTINUATION

The following premium schedule applies to staff contributions to the Medical Insurance Plan (MIP). Each amount is semi-monthly (per paycheck). This schedule is effective from January 1,

	Option A					Option B					Option C				
Coverage →	Indiv	Dual (Two Adults)	Dual (Staff & Child)	Family	Family Plus	Indiv	Dual (Two Adults)	Dual (Staff & Child)	Family	Family Plus	Indiv	Dual (Two Adults)	Dual (Staff & Child)	Family	Family Plus
Lives Covered →	1	2	2	3 or 4	5+	1	2	2	3 or 4	5+	1	2	2	3 or 4	5+
Annual Net Salary¹															
Less than \$35,000	\$43	\$84	\$71	\$111	\$147	\$11	\$26	\$23	\$33	\$45	\$43	\$82	\$70	\$110	\$144
\$35,000 to \$44,999	\$60	\$119	\$100	\$157	\$203	\$22	\$45	\$39	\$57	\$72	\$59	\$118	\$98	\$154	\$201
\$45,000 to \$54,999	\$74	\$147	\$121	\$192	\$252	\$39	\$72	\$60	\$97	\$124	\$73	\$144	\$119	\$190	\$246
\$55,000 to \$64,999	\$89	\$177	\$148	\$233	\$301	\$51	\$104	\$85	\$142	\$181	\$87	\$174	\$144	\$230	\$296
\$65,000 and up	\$100	\$201	\$167	\$266	\$341	\$66	\$131	\$108	\$172	\$224	\$98	\$198	\$166	\$261	\$336
Continuation (per month)	\$676	\$1,339	\$1,120	\$1,782	\$2,296	\$521	\$1043	\$854	\$1,379	\$1,783	\$688	\$1,366	\$1,138	\$1,817	\$2,341

SPONSORED PLAN INCLUDING CONTINUATION

The following premium schedule applies to staff contributions to the Sponsored Plan. Each amount is semi-monthly (per paycheck). This schedule is effective January 1, 2023

Annual Net Salary	Less than \$39,999	\$40,000 to \$59,999	\$60,000 to \$79,999	\$80,000 to \$99,999	\$100,000 to \$119,999	\$120,000 to \$139,999	\$140,000 and up				
Premium	\$320	\$343	\$365	\$390	\$414	\$437	\$462				
Continuation	\$462 (\$924 per month)										

RETIREE MIP INCLUDING CONTINUATION

The following premium schedule applies to retiree contributions to the Retiree MIP. Each amount is monthly. This schedule is effective January 1, 2023

		Indiv	idual		Du	ual (retiree wit	h 1 dependent	:)	Family (retiree with 2+ dependents)					
Contribution Bracket ²	А	В	С	D	А	В	С	D	А	В	С	D		
Contribution Base	Up to \$19,999	\$20,000 to \$39,999	\$40,000 to \$59,999	\$60,000 or over	Up to \$19,999	\$20,000 to \$39,999	\$40,000 to \$59,999	\$60,000 or over	Up to \$19,999	\$20,000 to \$39,999	\$40,000 to \$59,999	\$60,000 or over		
Plan 1 Premium	\$62	\$126	\$193	\$268	\$126	\$245	\$391	\$535	\$152	\$308	\$488	\$670		
Plan 2 Premium	Retiree Plan 2 premiums are computed individually for each retiree based on the unsubsidized cost (see Plan 2 Continuation costs below), a 4% per year pension service subsidy, and an early retirement reduction based on age at retirement.													
Plan 1 Continuation		\$7	66			\$1,	535		\$1,918					
Plan 2 Continuation	\$653					\$1,	301		\$1,629					
Plan 1/Plan 2 cost difference ³	\$113					\$234				\$289				

¹Net salary is computed at 75% of gross salary for staff paid gross per annum.

HR Operations – Revision 10/2022 G00071

²Contribution base is either your final net salary or 75% of your final net salary, depending on your age and years of service on your last day of service. Generally, 75% of salary is used for death in service (to compute surviving spouse Retiree MIP coverage) or if Rule of 75 has been achieved.

³Retirees in the gross pension (participation on or before April 14, 1998) who are eligible for Plan 2 only upon termination may "buy up" to Plan 1 by computing a Plan 2 premium then adding the Plan 1/Plan 2 difference. Retirees in the net pension (participation on or after April 15, 1998) are eligible for Plan 2 only. The Plan 1/Plan 2 difference is subject to change.