



World Bank Statement on Shared Services Center in Sofia, Bulgaria

The World Bank Group will establish a second shared services center in Sofia, Bulgaria to provide back office corporate and technology support to the Group's internal business operations around the globe. The decision to place the center in Sofia was the result of a competitive search for a location based on a broad number of criteria including value for money / cost savings and the quality of the IT infrastructure and talent pool. The center will complement an existing World Bank Group shared services center in Chennai, India which opened in 2001 and currently serves the organization with accounting, HR, IT and other services. It is expected to be in operation by mid 2019 and will help the organization to allocate its resources more effectively in support of its mission to end extreme poverty and boost shared prosperity.