CMA-World Bank
International Conference
“Sukuk Markets, Challenges and Opportunities”
December 6, 2016
Riyadh, Kingdom of Saudi Arabia

Agenda:

December, 5th 2016

08:00- 09:45 pm
Gala Dinner Reception (for Speakers and by Invitation)

December, 6th 2016

07:45 –08:30 am
Delegates Registration and coffee

08:35–08:40 am
AL-Qur’an Al-Kareem

08:40–09:00 am
H.E. CMA Chairman

09:00-09:20 am
Jim Yong Kim, President, World Bank Group (TBC)

09:20– 09:40 am
H.E. Minister of Finance

09:40– 10:00 am
Coffee Break

Session 1: Realizing Potential of Sukuk Market

- Linking Sukuk market with long-term economic development
- How Sukuk market can be utilized to fill the funding gap
- Developing the primary and secondary market for Sukuk
- Islamic financial markets in organized exchanges as compared to OTC markets

10:00–11:30 am
Chair: Alfonso Garcia Mora, Director, Finance and Markets GP, World Bank

Panelists
1- Seri Ranjit Singh, Executive Chairman, The Securities Commission Malaysia (TBC)
2- Fahad Al Saif, Head of Debt Management Office, Ministry of Finance
3- Dr. Ghiath Shabsigh, Deputy Director, IMF (TBC)
4- H.E. Essa Kazim, Governor, Dubai International Financial (TBC)

11:30–11:45 am
Coffee Break
Session 2: Dynamics of Sukuk Markets

- Development of new product structures that will reinforce long-term Islamic finance
- Institutional Investor behavior in Islamic Finance (Mutual funds, investment banks, pension funds, etc.)
- The analysis of investment horizon and risk appetite of Islamic Finance investors
- Incentives that might be used to attract long-term institutional investors

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<th>11:45 am–01:15 pm</th>
<th>Chair</th>
<th>Dr. Abdulrahman A. Al Hamidy, Director-General and Chairman of the Board, Arab Monetary Fund</th>
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| Presenters | 1- Ayman Alsayari, Deputy Governor For Investment, SAMA  
2- Hani Deaibes, JP Morgen MENA CEO  
3- Michael Bennett, World Bank Treasury  
4- Wassim Alkhatif, Head of Investment Banking, NCB Capital |

01:15–02:15 pm
Lunch Break

Session 3: How to Create an Enabling Environment for Sukuk Market

- Discussion of the main challenges in infrastructure Sukuk issuances
- Sukuk for infrastructure finance
- The role of Sukuk in the development projects
- Tax legal concerns
- Success stories and/or case studies of use of Sukuk for development

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<th>02:15–03:30 pm</th>
<th>Chair</th>
<th>Mohammed Elkuwaiz, CMA Vice Chairman</th>
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| Panelists | 1- H.E. Minister of Housing  
2- H.E. Dr. Faisal Hamad Al Sugair, Chairman of Saudi Civil Aviation Holding Company and Advisor to the President of GACA  
3- Saudi Aramco Treasury  
4- Dr. Hamid Merah, Secretary General, AAOIFI |
03:30–03:45 pm
Coffee Break

Session 4: Regulatory and Governance Issues

- Recent regulatory efforts by International Standard Setting bodies
- Discussion on Sharia Governance and Sharia Standardization
- Key challenges for Regulators and Supervisors
- Key legal issues

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| 03:45–05:00 pm| Zamir Iqbal, World Bank Global Islamic Finance Development Center | 1- Mohammed Algari, *Sharia* Expert  
2- HSBC (TBC)  
3- Salman Al-Sudairi, Managing Partner of the Riyadh office of Latham & Watkins  
4- Dr. Azmi Omar, Director General, Islamic Research and Training Institute (IRTI), IDB |

05:00–05:10 pm
Coffee Break

Session 5: The Role of Debt Markets in Economic Growth

- Recent regulatory efforts by Saudi Governmental bodies
- The role of debt issuances in supporting economic growth
- A Roadmap, Saudi Arabia’s strategy for debt issuance
- Advantages & disadvantages of issuing long-term debt

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| 05:10–06:45 pm| CMA -TBC-                       | 1- H.E. Finance Minister  
2- H.E. CMA Chairman  
3- H.E. Mohammed Al Sheikh, Saudi Minister of State |