

Bilateral creditors are governments and their agencies, including Central Banks, aid agencies, official export credit agencies, and autonomous agencies such as the U.S. Department of Agriculture or the Federal Home Loan Bank. Member countries of the OECD Development Assistance Committee (DAC) and some other countries also report information on loans extended bilaterally or officially guaranteed to the Creditor Reporting System of the OECD.

Private creditors

Private creditors include commercial banks, bondholders, and other private creditors. This line includes only publicly guaranteed creditors.

Nonguaranteed private creditors are shown separately.

Bonds include publicly issued or privately placed bonds.

Commercial bank loans are loans from private banks and other private financial institutions.

Credits of other private creditors include credits from manufacturers, exporters, and other suppliers of goods, plus bank credits covered by a guarantee of an export credit agency. This line is included in the online database but is not shown in the published tables. It can be obtained as the difference between (a) credits of total private creditors and (b) bonds and commercial bank loans.

Data Documentation

Country-Specific Notes on Debt

Country	Country Notes
Afghanistan	Short-term debt before 2015 is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreements signed in 2010 and HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Angola	Long-term private nonguaranteed debt data are estimates based on Central Bank data and are not available before 2009. Short-term debt before 2012 is based on data from the BIS. DSSI eligible and participating in 2020.
Argentina	Long-term private nonguaranteed debt data before 2008 are World Bank staff estimates. Short-term debt before 2010 is based on data from the BIS. Long-term foreign direct investment debt is reported according to the BPM5 definition for entities with foreign ownership of 10 percent or more of the ordinary shares or voting power and excludes debt of fellow companies.
Azerbaijan	Long-term private nonguaranteed debt data are World Bank staff estimates based on the market data. Short-term debt is based on data from the BIS.
Bangladesh	Short-term debt before 2012 is based on data from the BIS. Long-term private nonguaranteed debt data from 2007 to 2018 are World Bank staff estimates based on reports provided by the country and are not available prior to 2007. DSSI eligible and not participating in 2020.
Belarus	Long-term private nonguaranteed debt data from 2014 are World Bank staff estimates based on reports provided by the country.
Belize	Long-term private nonguaranteed debt data from 2008 are based on Central Bank data. Long-term private nonguaranteed debt data for 2020 are based on reports provided by the country.
Benin	Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and not participating in 2020.
Bhutan	Short-term debt is based on data from the BIS. DSSI eligible and not participating in 2020.
Bolivia	Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country.
Bosnia and Herzegovina	With the release of 2020 data, long-term private nonguaranteed debt (PNG) data for the period 2011–2019 are revised. Since 2005, PNG data are World Bank staff estimates. Short-term debt is based on data from the BIS.
Botswana	Short-term debt is based on data from the BIS.
Bulgaria	Long-term private nonguaranteed debt data from 2020 reported by the country. The data may include long-term public and publicly guaranteed debt owed by the state-owned railway.

Country	Country Notes
Burkina Faso	Long-term private nonguaranteed debt data prior to 2018 are World Bank staff estimates based on reports provided by the country. Data include HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Burundi	Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Cabo Verde	DSSI eligible and participating in 2020.
Cambodia	Data include MDRI debt relief. DSSI eligible and not participating in 2020.
Cameroon	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Central African Republic	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating, but with no deferred payments reported in 2020.
Chad	Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participating, but with no deferred payments reported in 2020.
China	Long-term public and publicly guaranteed and long-term private nonguaranteed debt data are World Bank staff estimates based on the aggregate reports provided by the country and market data.
Comoros	Data include the effects of Paris Club debt restructuring agreements signed in 2010 and 2013 and the HIPC debt relief. DSSI eligible and participating in 2020.
Congo, Democratic Republic of	Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Congo, Republic of	Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Costa Rica	Short-term debt before 2005 is based on data from the BIS.
Côte d'Ivoire	Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt is based on data from the BIS. Data include the effects of Paris Club agreements signed in 2011 and 2012 and HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Djibouti	Short-term debt before 2017 is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement signed in 2008. DSSI eligible and participating in 2020.
Dominican Republic	Long-term private nonguaranteed debt data from 2018 are World Bank staff estimates based on reports provided by the country. Short-term debt before 2009 and 2014 onward is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement signed in 2005.
Dominica	DSSI eligible and participating in 2020.
El Salvador	Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country.
Eritrea	Long-term public and publicly guaranteed debt data from 2010 are World Bank staff estimates. Short-term debt for 2020 is based on data from the BIS.
Eswatini	Short-term debt is based on data from the BIS.
Ethiopia	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Fiji	Long-term private nonguaranteed debt data for 2012 are World Bank staff estimates. Short-term debt is based on data from the BIS. DSSI eligible and participating in 2020.
Gabon	Long-term public and publicly guaranteed debt data before 2008 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt buyback agreement signed in 2007.
Gambia, The	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Ghana	Long-term public and publicly guaranteed debt data are World Bank staff estimates. Short-term debt is based on data from the BIS. Data include the effects of MDRI debt relief. DSSI eligible and not participating in 2020.

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Grenada	Short-term debt is based on data from the BIS. DSSI eligible and participating in 2020.
Guatemala	Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Short-term debt before 2012 is based on data from the BIS.
Guinea	Long-term public and publicly guaranteed debt data for 2016 are World Bank staff estimates. Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreements signed in 2010 and 2012 and HIPC debt relief. DSSI eligible and participating in 2020.
Guinea-Bissau	Short-term debt before 2019 is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participating, but with no deferred payments reported in 2020.
Guyana	Long-term private nonguaranteed debt data after 2014 are World Bank staff estimates based on market data. Short-term debt is based on data from the BIS. Principal payment shown from 2012 include rice-for-oil deal. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and not participating in 2020.
Haiti	Long-term private nonguaranteed debt data cover only IDB loans. Short-term debt is World Bank staff estimates based on Central Bank data. Data include the effects of Paris Club restructuring agreements signed in 2006 and 2009 and HIPC and MDRI debt relief. DSSI eligible and not participating in 2020.
Honduras	Data include the effects of HIPC and MDRI debt relief. DSSI eligible and not participating in 2020
India	External debt data prior to 2003 are revised from fiscal year to calendar year. Long-term public and publicly guaranteed bonds include Foreign Institutional Investor (FII) debt as reported by the Reserve Bank of India.
Indonesia	Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country.
Iran, Islamic Republic of	Short-term debt for 2020 is based on Central Bank data.
Jamaica	Short-term debt data for 2020 are based on reports provided by the country.
Jordan	Long-term private nonguaranteed debt data from 2001 are based on reports provided by the country. Short-term debt before 1999 is based on data from the BIS.
Kenya	Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Short-term debt is based on data from the BIS. DSSI eligible and participating, but with no deferred payments reported in 2020.
Kosovo	DSSI eligible and not participating in 2020.
Kyrgyz Republic	DSSI eligible and participating, but with no deferred payments reported in 2020.
Lao People's Democratic Republic	Long-term public and publicly guaranteed debt data for 2019 and 2020 are World Bank staff estimates. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt is based on data from the BIS. DSSI eligible and not participating in 2020.
Lebanon	Long-term private nonguaranteed debt data from 2008 to 2012 are World Bank staff estimates based on the 2013–2017 debt stock. Short-term debt before 2013 is based on data from the BIS.
Lesotho	Large interest payment was made during 2007 to a creditor country to settle a long-standing claim. Short-term debt is based on data from the BIS. DSSI eligible and participating in 2020.
Liberia	Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Data include the effects of Paris Club rescheduling agreements signed in 2008 and 2010 and HIPC and MDRI debt relief. DSSI eligible and participating, but with no deferred payments reported in 2020.
Madagascar	Long-term private nonguaranteed debt data after 2016 are World Bank staff estimates based on market data. Short-term debt from 2017 is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Malawi	Short-term debt is based on data from the BIS. Data include the effects of Paris Club rescheduling agreement signed in 2006 and HIPC and MDRI debt relief. DSSI eligible and participating, but with no deferred payments reported in 2020.
Maldives	Long-term private nonguaranteed and short-term debt data from 2006 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. DSSI eligible and participating in 2020.
Mali	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating in 2020.

Country	Country Notes
Mauritania	Short-term debt is based on data from the BIS. Data include the effects of MDRI debt relief. DSSI eligible and participating in 2020.
Mauritius	Long-term private nonguaranteed debt data from 2009 to 2010 and from 2017 to 2020 are based on reports provided by the country and do not include offshore liabilities, while data from 2011 to 2016 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on reports provided by the country and includes offshore liabilities.
Moldova	DSSI eligible and not participating in 2020.
Mongolia	Long-term private nonguaranteed debt data before 2016 are World Bank staff estimates based on reports provided by the country. Short-term debt before 2008 is based on data from the BIS. DSSI eligible and not participating in 2020.
Montenegro	Long-term private nonguaranteed debt data for 2020, 2018, and 2017 are World Bank staff estimates and prior to 2017 are based on country reports. Short-term debt is based on data from the BIS and prior to 2018 is based on country reports.
Morocco	Short-term debt before 2009 is based on data from the BIS.
Mozambique	Long-term private nonguaranteed debt data before 2018 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. Data include HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Myanmar	Long-term public and publicly guaranteed debt data before 2018 are World Bank staff estimates based on the original terms of the loans. Long-term private nonguaranteed debt data are World Bank staff estimates based on the market data. DSSI eligible and participating in 2020.
Nepal	Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country. DSSI eligible and participating in 2020.
Nicaragua	Short-term debt before 2007 is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and not participating in 2020.
Niger	Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Nigeria	Long-term private nonguaranteed debt data from 2005 are estimates based on market data. DSSI eligible and not participating in 2020.
Pakistan	Debt rescheduling reflected in the DSSI is World Bank staff estimates using the partial reports from the country. Short-term debt before 2012 is based on data from the BIS. Long-term private nonguaranteed debt data from 2006 to 2015 are World Bank staff estimates based on reports provided by the country; 2020 debt flows of private nonguaranteed debt are World Bank staff estimates. DSSI eligible and participating in 2020.
Papua New Guinea	Short-term debt is based on data from the BIS. DSSI eligible and participating in 2020.
Peru	Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country.
Philippines	Long-term private nonguaranteed debt data no longer include unregistered debt and are revised from 2005 based on reports provided by the country.
Russian Federation	Long-term public and publicly guaranteed and long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country.
Rwanda	Data include the effects of HIPC and MDRI debt relief. DSSI eligible and not participating in 2020.
Samoa	Short-term debt data are excluded, since BIS data include debt liabilities of offshore centers located in the country. BIS short-term debt data for 2018, 2019, and 2020 are \$4.4 billion, \$4.5 billion, and \$3.9 billion, respectively. DSSI eligible and participating in 2020.
São Tomé and Príncipe	Short-term debt is based on data from the BIS. Data include HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Senegal	Short-term debt before 2009 is based on data from the BIS. DSSI eligible and participating in 2020.
Serbia	Beginning in 2006, data for Serbia exclude Montenegro. Long-term private nonguaranteed bonds debt data are estimates based on market data. Short-term debt is based on reports provided by the country.
Sierra Leone	Short-term debt before 2016 is based on data from the BIS. DSSI eligible and participating in 2020.
Solomon Islands	DSSI eligible and not participating in 2020.

Country	Country Notes
Somalia	Long-term public and publicly guaranteed debt data before 2018 are World Bank staff estimates based on the original terms of the loans. Beginning in 2018, data reflect the outstanding debt stock, principal, and interest arrears and include late interest/penalty amounts following the reconciliation exercise by the Government of Somalia with respective creditors. DSSI eligible and not participating in 2020.
South Africa	Long-term public and publicly guaranteed and long-term private nonguaranteed debt data before 2019 are World Bank staff estimates.
St. Lucia	Short-term debt before 2012 is based on data from the BIS. DSSI eligible and participating, but with no deferred payments reported in 2020.
St. Vincent and the Grenadines	Short-term debt data are excluded, since BIS data include debt liabilities of offshore centers located in the country. BIS short-term debt data for 2016, 2017, 2018, 2019, and 2020 are \$806 million, \$787 million, \$532 million, \$363 million, and \$321 million, respectively. DSSI eligible and participating, but with no deferred payments reported in 2020.
Sudan	Long-term public and publicly guaranteed debt data exclude penalty interest that has accumulated over an extended period and is extensive. Short-term debt is based on data from the BIS.
Syrian Arab Republic	Long-term public and publicly guaranteed debt data are World Bank staff estimates. Short-term debt is based on data from the BIS.
Tajikistan	Short-term debt before 2015 is based on data from the BIS. Data include MDRI debt relief. DSSI eligible and participating in 2020.
Tanzania	Long-term public and publicly guaranteed debt data include debt liabilities of Zanzibar. Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating, but with no deferred payments reported in 2020.
Timor-Leste	Short-term debt is based on data from the BIS. DSSI eligible and not participating in 2020.
Togo	Short-term debt is based on data from the BIS. Data include the effects of Paris Club debt restructuring agreement and HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Tonga	DSSI eligible and participating in 2020.
Tunisia	Long-term private nonguaranteed debt data from 2008 to 2014 are estimates based on reports provided by the country.
Turkey	Long-term public and publicly guaranteed debt data include nonresident deposits made under the Dresdner Bank scheme, amounting to \$8.2 million at end-2020.
Turkmenistan	Country resumed reporting of long-term public and publicly guaranteed debt from 2008 onward; time series have been revised. Long-term private nonguaranteed debt data (excluding bonds) cover only European Bank for Reconstruction and Development lending.
Uganda	Long-term private nonguaranteed debt data are World Bank staff estimates based on market data. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating, but with no deferred payments reported in 2020.
Uzbekistan	Short-term debt before 2009 is based on data from the BIS. DSSI eligible and not participating in 2020.
Vanuatu	Long-term public and publicly guaranteed debt data for 2019 and 2020 are World Bank staff estimates. Short-term debt is based on data from the BIS. DSSI eligible and not participating in 2020.
Venezuela, República Bolivariana de	Country resumed reporting of long-term public and publicly guaranteed debt from 2016 onward; time series have been revised. Long-term private nonguaranteed debt and short-term debt data are World Bank staff estimates based on country reports. Venezuela, RB is unclassified according to the World Bank FY2022 income classification owing to lack of available data. Thus, Venezuela, RB has been excluded from the aggregate data.
Vietnam	Short-term debt before 2016 is based on data from the BIS.
Yemen, Republic of	Long-term public and publicly guaranteed debt data for 2019 and 2020 are World Bank staff estimates based on the original terms of the loans. Short-term debt is based on data from the BIS. DSSI eligible and participating in 2020, but country has not reported data.
Zambia	Long-term private nonguaranteed debt data before 2016 are World Bank staff estimates based on reports provided by the country. Short-term debt is based on data from the BIS. Data include the effects of HIPC and MDRI debt relief. DSSI eligible and participating in 2020.
Zimbabwe	Long-term private nonguaranteed debt data are World Bank staff estimates based on reports provided by the country. Data from 2001 include late interest fee owed to Paris Club and commercial creditors. Short-term debt is based on data from the BIS. Reserve Bank of Zimbabwe Assumed External Debt is not included in the data.