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Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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Blue Cyan Green Yellow Red Magenta White 3/Color Black



INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)
Washington, D.C. 20433

CR-463-CK-1 The INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA), an affiliate of the WORLD BANK, extended a credit of \$10 million equivalent to the Republic of Zaire for a third development finance company project.

The beneficiary of the credit is the Societe Financiere de Developpement (SOFIDE), the country's main private institutional source of medium and long-term finance established in January 1970 by the Government of Zaire with the assistance of the WORLD BANK GROUP and private investors.

The development finance company is expected to play an increasingly important role in providing capital to finance imported goods and services required by private enterprises for industrial investment in Zaire. Additional funds are now needed to supplement SOFIDE's resources and help it fulfill this role.

Among those present at the signing of the credit documents on February 20, 1974, were, from left to right: Mr. Mohamed Nassim Kochman, Executive Director of IDA for Zaire; His Excellency Mbeka-Makosso, Ambassador of Zaire; and Mr. Bernard R. Bell, Regional Vice President of IDA.

Photo: Edwin G. Huffman for IDA.