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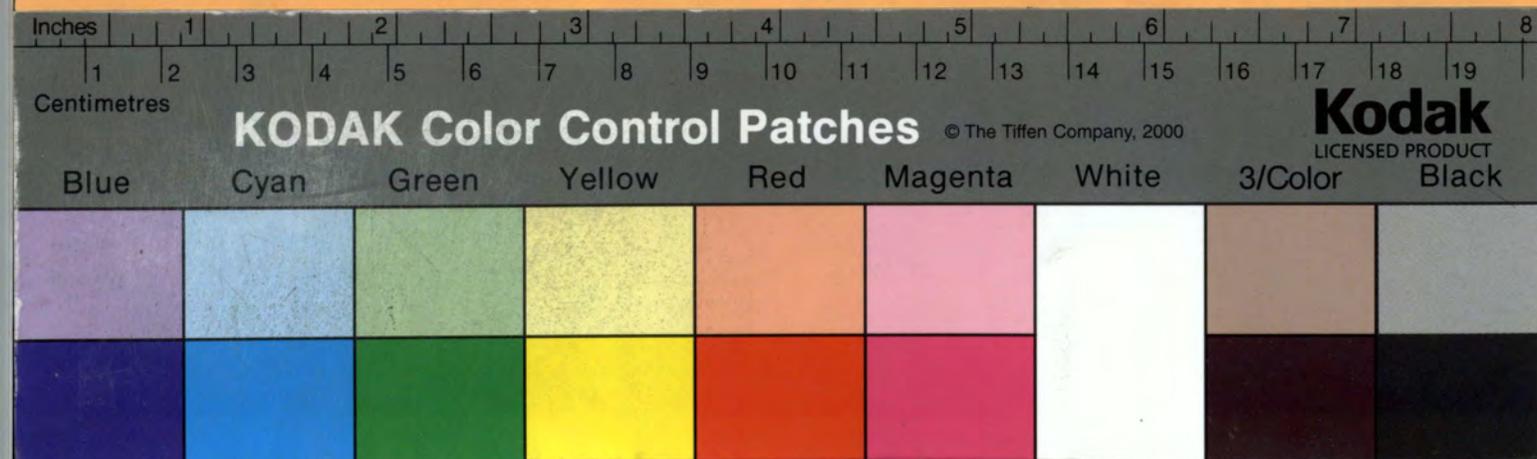
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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

LO-300-CR-1

LO-801-CR-1 On February 17, 1972, the World Bank announced it will further assist electric power and telecommunication development in Costa Rica with two loans totaling \$24 million. Of the total, \$6.5 million will be for additional generating capacity and transmission facilities in a power project costing \$8.3 million and \$17.5 million will assist new expansion of urban and long-distance telephone facilities to be carried out at an estimated cost of \$32.2 million. The execution of the projects will be carried out by the Instituto Costarricense de Electricidad (ICE), an autonomous agency in charge of Costa Rica's power and telecommunication services.

Among those present at the signing of the loan documents on February 24, 1972 were, from left to right: Mr. Adrian Lajous, Executive Director of World Bank for Costa Rica; His Excellency Rafael Alberto Zúñiga, Ambassador of Costa Rica to the United States; and Mr. J. Burke Knapp, Vice President of World Bank.

Photo: G. Franchini for World Bank