



5th Meeting of the International Comparison Program (ICP) Governing Board

December 13, 2019

Washington, DC



Progress with the ICP Research Agenda and Methodology

ICP Global Office, World Bank

Research Agenda (1)

Research Agenda Items	Progress
1. Compilation of PPP Time Series and the Rolling Survey Approach	
▪ Component 1. Moving Towards Rolling Price Surveys	Underway
▪ Component 2. Linking Interim Regional Updates into a Global Comparison	Underway
▪ Component 3. Building PPP Time Series for the Interim Period	Underway
2. PPPs and Real Expenditures for Dwelling Services	Underway
3. Productivity Adjustment for Government and Construction Labor	Underway
4. Fine Tuning Global Linking Procedures	Underway
5. Quality and Reliability of PPPs	
▪ Component 1. Quality of data and results	Underway
▪ Component 2. Reliability Measures for PPPs	

Research Agenda (2)

Research Agenda Items	Progress
6. Uses of PPPs for National and International Policy Making	Initiated
7. CPI-ICP Synergies and Sub-National PPPs	Underway
8. PPPs for Exports and Imports	
9. PPPs for Construction	
10. PPPs for Health and Education	
11. ICP PPPs and Global Poverty Measurement – Post Atkinson Commission	Initiated
12. Exploring Innovations in Technology and Data Sources for PPP Measurement	
13. Accounting for Product Quality Differences in PPP Measurement	

Existing Task Forces – Focus on PPP production

PPP Compilation and Computation

- Linking interim regional updates into a global comparison
- Building PPP time series for the interim period
- Fine tuning global linking procedures
- Productivity adjustment for government and construction labor

Housing

- PPPs and real expenditures for dwelling services

Outputs

- ⑩ Keeping ICP 2011 methods mostly unchanged
- ⑩ New method for building PPP time series – interpolation between benchmark years

Existing Task Forces – Focus on country guidance

Country Operational Guidelines and Procedures

- Moving towards rolling price surveys
- CPI-ICP synergies to improve spatial and temporal price consistency
- Sub-national PPPs

Outputs

- Guide on the rolling price survey approach
- Guide on CPI-ICP synergies
- Guide on sub-national PPPs

Existing Task Teams – Focus on quality & reliability

Task Team on Computation

- Ensure the reliability, transparency and reproducibility of the ICP results

Task Team on Quality Assurance

- Data and metadata quality assurance for the PPP time series

Outputs

- ICP 2017 results
- Revised ICP 2011 results
- PPP time series
- Improved quality, documentation and transparency

New Task Forces – Focus on PPP use

PPPs and Global Poverty Measurement

- Assess impact of 2017 HHC PPPs and revised 2011 HHC PPPs on the international poverty line and global poverty measures
- Inform the World Bank's decision on using 2017 PPPs in global poverty measurement
- Dual reporting lines – to TAG and World Bank Global Poverty Working Group

PPPs and the Wealth of Nations

- A World Bank task force
- Assess the potential use of 2017 PPPs in the 2020 edition of the Changing Wealth of Nations

TAG Research Agenda – Focus beyond ICP 2017

- **PPPs for Health and Education**
- **PPPs for Exports and Imports**
- **Fine Tuning Global Linking Procedures [more work]**
- **PPPs and Real Expenditures for Dwelling Services [more work]**

