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THE WORLD BANK  
Washington, D.C.

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The World Bank  
1818 H Street NW  
Washington DC 20433  
Telephone: 202-473-1000  
Internet: [www.worldbank.org](http://www.worldbank.org)

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EGYPT - LN - 1085

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LO-1085-EGT-1



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
Washington, D.C. 20433

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LO-1085-EGT-1 The WORLD BANK has made a loan of \$40 million equivalent to the Arab Republic of Egypt to help finance the expansion of the cement production capacity of the Tourah Cement Company (TCC).

The project is designed to expand the existing cement production facilities owned and operated by TCC to increase its capacity by 700,000 tons of cement per year based on the dry process. It is also designed to modernize and improve some of TCC's existing equipment.

The Government will carry out a comprehensive study of cement production, distribution and marketing facilities in the context of this project. The results of the study will help determine future investment policies for the subsector.

Among those present at the signing of the loan documents on February 10, 1975, were, from left to right: Mr. Munir P. Benjenk, Vice President, Europe, Middle East and North Africa Region, WORLD BANK; Mr. Sherif O. Hassan, Attorney, WORLD BANK; and His Excellency Ashraf A. Ghorbal, Ambassador of the Arab Republic of Egypt to the United States.

Photo: Edwin G. Huffman for WORLD BANK.