

WORLD BANK GROUP KOREA OFFICE

Newsletter



GLOBAL INNOVATIVE GROWTH FORUM 2019

November 7-8, 2019, Seoul, Korea

The World Bank Group (WBG) Korea office co-hosted the inaugural Global Innovative Growth Forum (GIGF) with the Ministry of Economy and Finance (MOEF) of the Republic of Korea in Seoul from November 7 to 8, 2019. The GIGF is a new joint MOEF-WBG initiative to provide a forum to discuss how to seize the opportunities and manage the challenges of innovation and rapid transformation.

Opening remarks were provided by MOEF Vice Minister Yun Cheol Koo and the World Bank Vice President for East Asia Pacific Region (EAP) Victoria Kwakwa. The forum attracted over 400 public and private sector participants domestically and internationally, with experts from various ministries and research institutes, and companies such as Airbnb Korea, and Daumsoft.

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- *World Bank Vice President Victoria Kwakwa's Visit to Korea*

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- *Korea-WBG Partnership Week on Innovation and Technology (February 18-19, 2020, Washington, D.C.)*
- *African Drone Forum 2020 (February 5-7, 2020, Rwanda)*



Global innovation and technology trends and major policy issues were discussed on the first day of the forum. Private sector representatives debated specific innovation topics such as platform sharing, data, artificial intelligence, and automation and robots on the second day.

Vice Minister Koo and Vice President Kwakwa shared their ideas on the possibility of extending GIGF as a joint annual flagship event and expanding collaboration in the area of innovation and technology. WBG Korea office will play a central role in this expanded partnership, as it is building new programs on innovation and technology.

In her opening remarks, Vice President Kwakwa cited the 2019 World Development Report, emphasizing the need to prepare for the risks and opportunities of disruptive technologies and to strengthen the partnership between WBG and the Korean government on innovation and technology. Also, from the World Bank, Boutheina Guermazi, Director of Digital Development, delivered a keynote speech on international technology trends. Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, participated as a panelist to discuss the need for new education and training system and enhanced social protection, to prepare workers for the future workplace of advanced technology.

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The bank believes disruptive technologies are important drivers of growth for developing countries in the region as they help to increase productivity and build more efficient economies.

”

Victoria Kwakwa
In interview with Maeil Business

GIGF 2019 RECEIVED MORE THAN 30 MEDIA COVERAGE

“South Korea has reached its limit in catch up growth strategy and need a transition to innovative growth.”

Maeil Business

Read the full article [here](#).
(In Korean)

“Disruptive technologies can change the way we consume and live also change the way we gather information to produce the products or interact.”

The Asia Business Daily

Read the full article [here](#).
(In Korean)



WORLD BANK GROUP
KOREA OFFICE

WORLD BANK VICE PRESIDENT VICTORIA KWAKWA'S VISIT TO KOREA

November 6-8, 2019

In addition to participating in GIGF, the World Bank Vice President for East Asia and Pacific, Victoria Kwakwa, met with a number of Korean organizations working with the WBG Korea office to further advance partnerships, particularly on innovation and technology, and to observe active local collaborations at first-hand.

Vice President Kwakwa met with MOEF Deputy Minister Hoe Jeong Kim to discuss the broader Korea-WBG partnership. She also met with key Korean partners of the World Bank, including Seoul National University, the Bretton Woods Club, the Seoul Financial Forum, Korea Land and Geospatial Information Corporation (LX), Sudokwon Landfill Corporation (SLC), and ETechHive—an environmental research industry complex focused on supporting environmentally friendly technology incubation for SMEs. The meetings with LX, SLC and ETechHive were

jointly organized by the Korea Green Growth Trust Fund (KGGTF). In her meetings, Vice President Kwakwa highlighted Korea's importance as a development partner for the World Bank and its success and capabilities on a wide range of development issues.

In her exclusive interview with The Korea Times, Victoria Kwakwa expressed her excitement about the partnership with Korea. Korea was once a World Bank client that received development aid and has now become an important donor partner. Victoria Kwakwa emphasized the importance of the World Bank Korea office on leveraging Korea's practical development experience and collaborating to support developing countries. She added that "we can leverage the Korea office even more by focusing further on innovation and technology as well as green growth innovation as the two focal points of our partnership."



READ VICTORIA'S EXCLUSIVE INTERVIEWS FROM KOREA

"World Bank Asian executive touts Korea's technology leadership"

The Korea Times

Read the full article [here](#).

"Korea's ICT development experience is opening a door for development cooperation in the East Asia-Pacific region."

Maeil Business

Read the full article [here](#).

(In Korean)

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Korea's technological applications such as e-government, e-education, e-health are useful for the region where needs more basic infrastructure services.

”

Victoria Kwakwa
In interview with Maeil Business

LATEST ACTIVITIES

Korea office staff actively engage in the dialogue on innovation and technology at conferences and workshops in Korea and abroad, and through visits by developing country partners to Korea to learn about Korea's experience in leveraging innovation and technology for development.

The 9th International Symposia for Green, Smart, Development and Vision 2019

November 26, 2019

Green, Smart, Development and Vision (GSDV) 2019 conference took place in Busan on November 26, 2019. The event was hosted by the Ministry of Science and ICT (MIST) and organized by the International Technology Professional Program (ITPP) of Seoul National University (SNU), International Technology Program of KAIST, Institute of Information and Communications Technology Planning and Evaluation (IITP), International Energy Policy Program of SNU, Pusan National University, Busan Innovation Institute of Industry, Science and Technology Planning (BISTEP), Smart City Education Program of SNU, and Korea Agency for Infrastructure Technology Advancement. The 9th GSDV conference focused on Smart City Development and Digital Transformation. The WBG Korea office manager Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office delivered the congratulatory remarks, highlighting new opportunities to improve urban management and delivery of public services by harnessing digital technologies, and the need for collaboration and partnerships to address the multisectoral nature of smart city developments.

Multilateral Development Bank (MDB) Project Plaza 2019

November 25, 2019

On November 25th, 2019, Korea Trade-Investment Promotion Agency (KOTRA) hosted the "Multilateral Development Bank (MDB) Project Plaza 2019" forum in Busan. Five MDBs and Korean Exim Bank (KEXIM), 25 project owners from ASEAN countries, and over 50 Korean companies joined the forum. Jiyeon Janice Ryu, Resident Representative of the International Finance Corporation (IFC) Korea office, gave one of the keynote speeches regarding Infrastructure Development with MDBs. She pointed out challenges faced by Korean companies in the maturing domestic market and opportunities in growing ASEAN economies. She also highlighted IFC's value-added offerings including Private Sector Window (PSW) facilities, which enable IFC to crowd in private investments and help create markets in PSW eligible countries.





Partnership for Skills in Applied Sciences, Engineering and Technology in Africa

November 22, 2019

The World Bank organized a workshop on Partnership for Skills in Applied Sciences, Engineering and Technology (PASET). PASET was launched in 2013 by African governments with facilitation by the World Bank, to address systemic gaps in skills and knowledge in priority applied sciences, engineering and technology fields, and to build the capacity of African education and training institutions to train high-quality technicians, engineers and scientists to meet the demands of the economy. Korea has been a close partner of the Africa-led regional PASET partnership since 2013 and has provided financial and technical support to build science and technology tertiary education and professional capacity in Africa. The workshop noted the impressive strides made in strengthening science and technology in Sub-Saharan Africa over the past six years. During session one on Korea's Contribution to PASET, Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, presented the World Bank's overall support to education and skills development, and past World Bank projects on STEM and higher education in Korea.



World Development Report 2020 Launching Workshop

November 21-22, 2019

Korea Development Institute (KDI) School of Public Policy and Management and the World Bank co-hosted the World Development Report 2020: Trading for Development in the Age of Global Value Chains (GVCs) workshop on November 21st, 2019, in Seoul, Korea, inviting specialists from international organizations, government officials, academics. In his opening remarks, Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, pointed out the importance of GVCs for boosting growth, creating better jobs and reducing poverty, and highlighted Korea's integration into GVCs as a key driver of its economic growth.

Building Leaders in Urban Transport Planning (LUTP) training program

November 17-23, 2019

The Korea Transport Institute (KOTI) and the World Bank jointly organized the Building Leaders in Urban Transport Planning (LUTP) workshop in Seoul, in November 17-23, 2019, the 7th LUTP workshop to take place in Korea. The workshop brought together case studies, site visits and group collaboration on all aspects of urban transport planning, including public transport policy and management, smart mobility and emerging technologies. Participants included policymakers, planners, and government officials, and the World Bank Directors Franz R. Drees-Gross and Guangzhe Chen of the Infrastructure/Transport Practice Group. In his opening remarks, Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, reaffirmed the importance

Since 2012, 8 sessions have been offered in Seoul and more than 200 participants from 26 countries, such as India, Kenya, Nigeria, Ivory Coast, Tanzania, Indonesia, have had the opportunity to see the Seoul transport system and benefit from the Korean experience in urban transport.

of the LUTP program and commended the updating of the program to incorporate smart mobility and other emerging technologies. The World Bank team also met with the Vice Minister Kyung-Wook Kim and Director General Sangdo Kim of the Ministry of Land, Infrastructure and Transport (MOLIT), to exchange information and explore partnerships.

4th IFC Innovation Day: Connecting Korean Fintechs with Asia

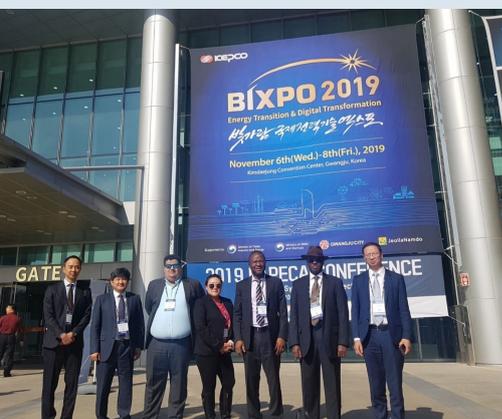
November 11, 2019

The fourth IFC Innovation Day conference organized by the International Finance Corporation (IFC), a member of the World Bank Group (WBG), focused on Korea's fintech startup industry and its potential to impact the unbanked Asian emerging markets. The forum brought together global and local fintech experts and entrepreneurs and leaders from financial institutions, think tanks and government agencies, including four portfolio companies from China, India, and Vietnam. The presence of IFC staff and portfolio companies from across the Asia Pacific region provided a unique opportunity for Korean fintech players to network and exchange ideas with industry experts from key emerging markets in Asia. Rosy Khanna, IFC regional industry director for financial institutions group based in Singapore, Randall Riopelle, IFC country manager for China, Mongolia and Korea from Beijing and Joon Young Park, IFC regional portfolio manager for financial institutions group from Mumbai (and former IFC resident representative in the Korea office) participated in the event to share IFC's insight in the financial industry and fintech sector. From the WBG Korea office, Youjin Choi, Financial Sector Specialist of the Finance, Competitiveness and Innovation (FCI) Global Practice, presented WBG Findex Report findings on financial inclusion gaps in Asia. Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, moderated the panel session on promoting Korean fintechs, and Sameer Goyal, Program Manager for Seoul Center for Financial Sector Development, joined the panel to add that World Bank is focusing on extending financial services to the underserved in developing countries.

Bitgaram International Expo of Electric Power Technology

November 6-8, 2019

Korea Electric Power Corporation (KEPCO) hosted its annual flagship energy event, Bitgaram International Expo of Electric Power Technology (BIXPO), in Gwangju, Korea. The World Bank Energy Global Practice team, led by Energy Practice Manager Jie Tang and Senior Energy Specialist Inchul Hwang, organized a World Bank Energy Forum jointly with KEPCO at BIXPO "Disruptive Energy Technology Applications in Developing Countries," inviting nine high-level utility clients from East Asia, Central Asia and Eastern Europe, and Africa regions, shared insights on disruptive technologies implemented in their projects. Eun Joo Yi, Korea Green Growth Trust Fund (KGGTF) Program Manager, also presented at the forum and led technical discussions and dialogues between Korean



energy institutions and experts from the World Bank. During the conference, the World Bank Energy Global Practice team met with various Korean energy institutions, including KEPCO, Korea Power Exchange (KPX), Korea Exim Bank (KEXIM), Korea Institute for Advancement of Technology, and Korean Energy Technology Evaluation and Planning, to discuss further collaboration and partnerships.

Korea Deposit Insurance Corporation Global Training Program

November 4, 2019

Sameer Goyal, Program Manager of the Seoul Center for Finance Sector Development of the WBG Korea office, delivered a lecture on Financial Safety Nets and Non-Performing Loan Resolution at the Korea Deposit Insurance Corporation (KDIC)'s 5th Global Training Program. The program was attended by deposit insurance related agencies from 16 countries from East Asia and Pacific, Africa, and South America. World Bank is working with KDIC to support the development of financial safety nets of less developed countries, by leverage KDIC's abundant experience in operating deposit insurance systems and executing bank resolution.



2019 ASEAN+3 HRD Forum on “The Future of Work and HRD – Innovation in Skills Development in the Era of the 4th Industrial Revolution”

October 29-30, 2019

From 2015, the World Bank has jointly organized an international forum with the Human Resources Development Service of Korea (HRD Korea), on the latest developments in education and skills development. The 2019 forum was held in Busan, Korea and focused on “The Future of Work and Human Resources Development (HRD) – Innovation in Skills Development in the Era of the 4IR”. Over 100 people from 19 countries attended, including participants from Thailand, Vietnam, Indonesia, Korea, and China and international organizations including the World Bank, Asian Development Bank, and International Labor Organization, as well as academic experts from around the world. Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, moderated the panel discussion on “Innovation and Initiative in Skills Development” and the session was live-streamed for the online audience. Also at this forum, the World Bank and the Ministry of Employment and Labor signed a memorandum of understanding for comprehensive cooperation.





**"THE WORLD BANK GROUP
HAS SHARPENED THE
CORPORATE PRIORITIES TO
EMBRACE AND MOBILIZE
DISRUPTIVE TECHNOLOGIES
FOR GREATER GLOBAL
GROWTH AND
PROSPERITY."**

Martin Raiser

2019 dBrain Capacity Building Program

October 28-30, 2019

Korea Public Finance Information Service (KPFIS) and the World Bank jointly organized workshops and capacity building program on public financial management information systems. The workshops were hosted by Ministry of Economy and Finance (MOEF) and supported by the KDI School. There were five delegations of participants from, Bhutan, Vietnam, Assam state from India, Hungary and Northern. In his opening remarks, Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, shared his previous experience working in Africa on integrated public financial management systems and emphasized the importance of complementary reforms and local capacity building.

Global Policy Trends on the Fourth Industrial Revolution 2019

October 25, 2019

On October 25, 2019, the Korean Presidential Committee on the Fourth Industrial Revolution (PCFIR) hosted the "2019 Global Policy Trends on the 4th Industrial Revolution 2019" in Seoul. A total of 21 international and domestic speakers participated. Martin Raiser, the World Bank's Country Director of China, Mongolia and Korea, gave one of the keynote speeches on the Fourth Industrial Revolution from the World Bank's perspective. He emphasized the need to reduce the gaps in accessing digital technologies and to ensure data protection to reap the benefits and mitigate the distributional consequences of digital technologies.

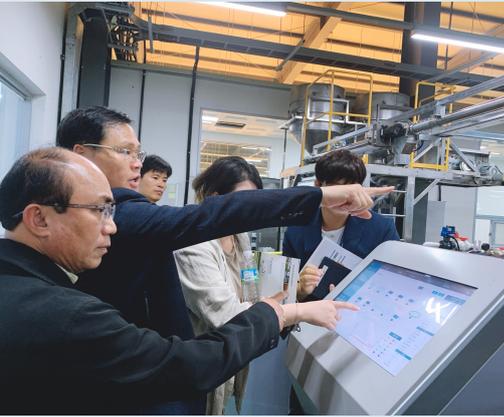
Korea-WBG Conference on Greenhouse Gas Reduction and Global Carbon Markets

October 11, 2019

The Korea Environmental Industry and Technology Institute (KEITI) convened the conference with the World Bank and the Ministry of Environment of Korea, on greenhouse gas reduction and global carbon markets in Seoul. More than 200 participants from the KEITI, the World Bank, experts, private sector and civic groups shared and discussed measures to reduce domestic and overseas greenhouse gas (GHG) emissions, and adapt and mitigate climate change. WBG experts introduced examples of GHG reduction projects such as clean cookstoves for climate change mitigation, lending projects in five countries including Vietnam to reduce GHG, and the World Bank's Climate Market Alliance and Climate Warehouse Initiative. In his congratulatory remarks, Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, emphasized the importance of piloting to develop the necessary tools and infrastructure, build institutional capacity, and facilitate informed decisions based on practical experience in carbon pricing and climate markets.



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Knowledge Exchange for Myanmar to Learn about Korea's Expertise in Fisheries

September 18-25, 2019

Environment, Natural Resources, and Blue Economy (ENB) Global Practice in Vietnam and Myanmar are working with Korea Maritime Institute (KMI) and Korea Marine Environment Management Corporation (KOEM), supported by the Korea Green Growth Trust Fund (KGGTF) and ENB staff in Korea office, organized visits to Korea for representatives from Myanmar and Korea to learn about innovative technologies in fisheries aquaculture, marine pollution, and coastal resources management. Knowledge exchange for high-level government officials from Myanmar has contributed significantly to prioritize planned analytical activities as well as advisory services for regulatory and policy reform, and deepen dialogue and resulted in confirmation of interest from the Myanmar government in pursuing investment lending for fisheries/blue economy from the Bank.



Merli Baroudi, MIGA's Director For Economics and Sustainability, visited Korea

October 6-8, 2019

MIGA's Director for Economics and Sustainability visited Korea October 6-8, 2019 to participate as a speaker at the Private Investment for Climate Conference (GPIC) hosted by the Green Climate Fund (GCF) in Incheon. In the session, "Climate-resilient infrastructure: de-risking and overcoming market barriers," Ms. Baroudi showcased examples of best practices on climate adaptation and resilience that MIGA was able to promote by working closely with governments and clients.

Makhtar Diop, Vice President for Infrastructure, visited Korea to explore strategic collaboration

October 1-5, 2019

Makhtar Diop, Vice President for Infrastructure of the World Bank, visited Korea to discuss Korea's key policy priorities related to harnessing disruptive technologies and facilitating the digital economy for future growth, and to explore strategic collaboration between Korea and the WBG in digital development, innovation, and the transport sector. He met with representatives from the Ministry of Science and ICT (MSIT), Ministry of Economy and Finance (MOEF), and Ministry of Land, Infrastructure and Transport (MOLIT), as well as with academia and research community, including Seoul National University (SNU), and Korea Transport Institute (KOTI). Vice President Diop highlighted the importance of the Korea office in the WBG's partnership with Korea and indicated that Infrastructure Vice Presidential Unit (VPU)'s flagship report on 5G and next year's World Development Report on data for development as opportunities for collaboration with Korea.

"KOREA'S 5G TECHNOLOGY IS EXPECTED TO CONTRIBUTE TO DEVELOPING COUNTRIES' GROWTH AND ADDRESSING ISSUES SUCH AS AGRICULTURE, ENERGY, AND HEALTH."

Makhtar Diop



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World Bank participation at the “5th IPAF Summit and Conference”

September 25-27, 2019

Katia D’ Hulster and Miquel Dijkman, both Lead Financial Sector Specialists of the World Bank, presented at the fifth International Public Asset Management Company Forum (IPAF) Summit and Conference, on “Regional Financial Cooperation to Enhance Financial Stability and Development – Harnessing IPAF for Promoting Asian Non-Performing Loan (NPL) Markets,” hosted by Korea Asset Management Corporation (KAMCO). The conference prompted valuable policy discussions and practical considerations for regional cooperation among stakeholders to establish efficient NPL resolution mechanisms.



Korea Green Innovation Days 2019

September 25-27, 2019

The World Bank’s Korea Green Growth Trust Fund (KGGTF) held its sixth annual “Korea Green Innovation Days” conference, focusing on transformational strategies and approaches for achieving green growth. More than 30 Korean institutions took part in the event as well as 90 official representatives from 14 developing countries and 70 World Bank technical specialists. A panel session on World Bank Partnerships Connecting and Leveraging Korea was moderated by Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, and had panel members Katherine Kelm, Senior Land Administration Specialist, Maurice Rawlins, Natural Resource Management Specialist, and Inchul Hwang, Senior Energy Specialist, all staff from the WBG Korea office that are also supported by KGGTF. The panel discussions highlighted the importance of having an on-the-ground presence to support and effectively leverage partnerships.



Seoul Center presented at the “1st IADI APRC Study Visit”

September 18-20, 2019

Sameer Goyal, the Program Manager for Seoul Center for Financial Sector Development based in the WBG Korea office, presented on “Financial Safety Nets: Key Design Considerations” at the first International Association of Deposit Insurers (IADI) Asia-Pacific Regional Committee (APRC) Study Visit in Seoul hosted by the Korea Deposit Insurance Corporation (KDIC). The study visit program explored the roles and responsibilities of safety net players in the hosting jurisdiction, looked into how the players could cooperate and share information and served as a platform to discuss roles of deposit insurers in the financial safety net system.





Korea International Water Week 2019

September 4-7, 2019

Korea International Water Week (KIWW) 2019 convened in Daegu, Korea, organized by the Korea Water Forum, and co-hosted by the Ministries of Environment (MOE) of Korea, K-Water, and Ministry of Land, Infrastructure and Transport (MOLIT) of Korea, with Daegu Metropolitan City. This year's event attracted more than 12,000 people from more than 70 countries, including those from 10 Asian countries who are members of the Asia National Assembly for Water Consultative (AAWC), local governments, and academics. KIWW showcased 60 different events under the theme of 'Sustainable Water Management for Humans and Nature' and 'Smart Solution for Integrated Water Management.' In Session on Revising Water ODA in the view of sustainability, Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, delivered a speech addressing the World Bank Water Sector engagement including Korea's projects in water sector supported by the World Bank in the past and underlined the role of innovation and technology in the water sector for sustainable development.

2019 Korea Smart City Study Tour

September 2-6, 2019

The 3rd Korea Smart City Study Tour convened World Bank clients and staff to share insights and experiences in smart cities. The study tour was attended by 40 people and was organized in partnership with the Korean Ministry of Land, Infrastructure and Transport (MOLIT), Smart Cities Knowledge Silo Breaker and the Korea-World Bank Partnership Facility. Through providing opening remarks, Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, reaffirmed the WBG Korea office support to projects and exchange knowledge between Korean partners and the WBG clients in developing countries.

Seoul Center Presented at the "KDIC Brown Bag Seminar"

August 28, 2019

Youjin Choi, Financial Sector Specialist based in the WBG Korea office, presented on "Working at the World Bank Group" at Korea Deposit Insurance Corporation (KDIC)'s brown bag seminar. This seminar helped KDIC employees gain a better understanding of the WBG and helped in further exploring collaboration opportunities, including a possible exchange of experts between the two organizations.



Vice President of Development Finance, Akihiko Nishio, Visited Korea

August 14-15, 2019

Akihiko Nishio, the World Bank Vice President of Development Finance, visited Korea August 14-15, 2019, and met with the Ministry of Economy and Finance (MOEF) and the Korea Development Institute (KDI) School of Public Policy and Management, to discuss the partnership with Korea to support developing countries and encourage Korea's support to the 19th replenishment of the World Bank's International Development Association (IDA) funds.



Korea Office signs MOU with Seoul National University

July 25, 2019

The World Bank and the Seoul National University (SNU) signed a Memorandum of Understanding (MOU). Martin Raiser, the World Bank's Country Director of China, Mongolia, and Korea, signed the MoU on behalf of the World Bank, and Professor Kookheon Char, dean of SNU's College of Engineering, signed on behalf of SNU. The MOU covers cooperation in exchange of knowledge and expertise between Korea and the World Bank in the areas of innovation and technology.



MIGA's Vice President and Chief Operating Officer, S. Vijay Iyer's Visit to Korea

July 21-23, 2019

Vijay Iyer, MIGA's Vice President and Chief Operating Officer visited Korea July 21 to 23, 2019. He met the Ministry of Economy and Finance (MOEF), Korea Overseas Infrastructure and Urban Development Corporation (KIND), and both private and public sector companies to discuss ongoing projects and potential pipeline transactions.

Africa New Era Forum Breakfast Seminar

July 3, 2019

The 59th National Assembly's "Africa New Era Forum" and Korea-Africa Congress Forum were jointly held on July 3, 2019. The forum was attended by more than 70 participants including politicians, companies, and institutions engaging in the development of Africa. Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, gave the keynote speech on the World Bank's program in Africa, and shared Korea office's experiences in Africa projects and knowledge exchange.



MOU Signing between Korea Maritime Institute and the Environment, Natural Resources, and Blue Economy Global Practice

July 2019

In July 2019, the World Bank's Environment, Natural Resources, and Blue Economy (ENB) Global Practice, supported by the Korea Green Growth Trust Fund (KGGTF), signed and completed the MoU, through the support of KGGTF, with the Korea Maritime Institute (KMI), affiliated with the Prime Minister's office in July 2019. This collaboration entails the goal of aims to supporting innovative and sustainable fisheries and maritime development. Through the reaffirmed partnership, the ENB and KMI will jointly work to improve fisheries, including aquaculture, marine environment and climate change, maritime industry and safety, port, and shipping development in coastal countries and regions.

Dissemination Workshop on Solid Waste Management in Cambodia

June 19, 2019

World Bank's Environment, Natural Resources, and Blue Economy (ENB) Global Practice, supported by Maurice Rawlins, Natural Resource Management Specialist based in the WBG Korea office, helped organize a workshop in Phnom Penh, Cambodia, on June 19, 2019, that facilitated knowledge exchange on solid waste management (SWM) among Cambodian government officials, development partners and private sector representatives in Cambodia. The workshop follow-up a previous visit to Korea learn about innovative approaches to SWM and helped the government understand the policies and technologies for SWM that could be relevant for Cambodia. Informed by the knowledge exchange with Korean counterparts, the Cambodian government has decided to include a new World Bank-financed project on SWM in its pipeline to support a new regional landfill incorporating similar technology solutions.

South-South Knowledge Exchange for South Asia on Energy Efficient and Green Buildings

June 17-21, 2019

The Energy and Extractives Global Practice, Korea Energy Agency (KEA) and Korea-World Bank Partnership Facility (KWPF) hosted a one-week South-South Knowledge Exchange (SSKE) on Energy Efficient and Green Buildings for Bangladesh and Sri Lankan clients in Seoul, Korea in June 2019. Senior Energy Specialist Inchul Hwang, of the WBG Korea office, helped organize and manage the SSKE. The knowledge exchange was organized to provide a forum for practitioners from Bangladesh and Sri Lanka to learn more about energy efficiency policies, business models and financing in the areas of building energy efficiency and green buildings, drawing upon Korea's extensive experience and leadership in these areas. The program consisted of a blend of classroom presentations and training at KEA related to various topics in the areas of energy efficiency and demand-side management, along with practical showcasing through site visits to facilities and projects located around Seoul such as LG Science Park which features top-notch energy-efficient facilities and its own smart Building Energy Management System (BEMS) solution.





Stakeholder Consultations in Korea on the WBG's Fragility, Conflict and Violence corporate strategy

May 27-30, 2019

The Fragility, Conflict and Violence (FCV) Global Practice, led by Practice Manager Sarah Michael and Da Woon (Donna) Chung, Senior Program Office, and Suh Yoon Kang, Program office, both based in the Korea office, conducted multi-stakeholder consultations in Korea as part of global consultations on the new FCV corporate strategy. Representatives of the Korean government, civil society organizations, academia, and the private sector provided suggestions and recommendations on the WBG's proposed approach to its future work in FCV context as outlined in the FCV Strategy concept note. Since 2009, the Korea's Ministry of Economy and Finance (MOEF) has supported the WBG projects in over 30 FCV affected countries in the EAP and elsewhere through the Korea Trust Fund for Economic and Peace-Building Transitions.



FCI speaker presented at "Korea Fintech Week 2019"

May 23-25, 2019

Seoul Center for Financial Sector Development, based in the WBG Korea office, coordinated with Financial Services Commission (FSC) and Fintech Center Korea to support the first Korea Fintech Week event. Ivan Mortimer-Schutts from FCI Global Practice presented on "Perspectives on Regulatory Sandboxes and Broader Approaches to Regulatory Reform." Yunjung Ha, Senior Financial Officer from the World Bank Treasury also gave a presentation on "Fintech Adoption in Global Capital Markets." FSC and the World Bank have agreed to strengthen cooperation in the area of innovative finance and are discussing joint initiatives.



Asia-Pacific Roundtable on Infrastructure Governance

May 23–24, 2019

Over 140 delegates representing 40 countries in East and South Asia participated in the EAP region's first Regional Roundtable on Infrastructure Governance and Tools, in Seoul. Co-hosted by the World Bank, Korea Overseas Infrastructure and Urban Development Corporation (KIND) and the Korean Exim Bank (KEXIM), the round table brought together representatives from Asian governments, the private sector and multilateral institutions on the need to improve regulations, governance and transparency in infrastructure development to build the foundation for sustainable development. Participants included Sunho Park, Vice Minister of Land, Infrastructure and Transportation, and Martin Rama, the World Bank's Chief Economist of Latin America and the Caribbean. As part of the event, Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, was interviewed by the Construction Economic Daily to talk about the perspectives of the WBG, the WBG's infrastructure projects and Korea's partnership with the developing countries.



SUCCESS-KE for Africa: Masterclass on Power System Operations and Planning

May 13-24, 2019

Korea Green Growth Trust Fund (KGGTF), Korea Power Exchange (KPX) and the World Bank Energy Global Practice hosted a two-week Masterclass on Power System Operations and Plan under the KGGTF grant activity named Strengthening Utility Capabilities by Capacity-building, Education and South-South Knowledge Exchange (SUCCESS-KE) in Naju, Korea in May 2019. Over the course of the Masterclass 36 participants from the West African Power Pool (WAPP) and the World Bank learned about the way that KPX plans, builds and operates a highly modernized grid. Participants had the opportunity to learn from KPX experts on topics including real-time dispatch, forecasting, stability and special protection schemes, market settlement and monitoring, and visited a 765kV substation, a battery energy storage site and power testing centers. The Masterclass was provided to help participants plan, build and operate the future electric grid of sub-Saharan Africa, a key priority area for the World Bank.

Seoul Center Knowledge Exchange on Insolvency for Mongolian Delegation

May 8-10, 2019

Seoul Center for Financial Sector Development, based in the WBG Korea office, organized a study visit to Korea for the Ministry of Justice and Home Affairs (MoJHA) and civil court Judges of Mongolia to support their efforts in insolvency reforms, as part of the Finance, Competitiveness and Innovation (FCI) Global Practice's technical assistance program in Mongolia. The Mongolian delegation consisting of members of the Bankruptcy Law Working Group visited Korea to meet and learn from the experience of the Korean Ministry of Justice, Seoul Bankruptcy Court, and the Judicial Research and Training Institute. The knowledge exchange contributed to the drafting of a new Insolvency Law and related regulations in Mongolia.

Special Lecture on Innovation and Technology for Sustainable Development

April 30, 2019

SNU newly established Global Research and Development Business (R&DB) Center, to support R&DB (R&D and Business) capacity building and science and technology international technical cooperation. In its opening ceremony, Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Group Korea office, delivered a lecture on the Innovation and Technology for Sustainable Development. He presented the technology-driven meta trends, digital divide, and policy and regulatory reforms in three schemes –regulations, skills, institutions – to strengthen the analog foundations of the new digital economy. Also, he introduced the WBG Korea office's support to skills development to developing countries, through regional and country-level projects such as Partnership for Skills in Applied Sciences, Engineering and Technology (PASET), and ASEAN+3 HRD Forum.





Seoul Center co-hosted Conference on “Asia Regional Conference on Non-Performing Loans Resolution” in Kuala Lumpur

April 24-25, 2019

Seoul Center for Financial Sector Development, of the WBG Korea office, Malaysia Hub's Finance, Competitiveness and Innovation (FCI) Global Practice and FinSAC (FCI Austria Hub) co-organized the WBG - Bank Negara Malaysia “Asia Regional Conference on Non-Performing Loans (NPLs) Resolution” in Kuala Lumpur. The event provided a platform for WBG’s client countries in Asia to strengthen its framework to address NPLs and build related capacity. Understanding the trends in NPL, reviewing policy actions taken by different countries, and learning from the experience of some of the more advanced economies in the region provided great value for all participants. From Korea, two speakers from Korea Asset Management Corporation (KAMCO) and Korea Deposit Insurance Corporation (KDIC) shared their experience, supported by the Seoul Center.

Knowledge Exchange on “Growth, Productivity and Innovation: Lessons from Korea’s experience”

April 1, 2019

A team from the Macroeconomics, Trade and Investment (MTI) Global Practice led by Practice Manager Deepak Masha organized a knowledge exchange event, “Growth, Productivity and Innovation: Lessons from Korea,” with Korea Development Institute (KDI) and the WBG Korea office. The event provided a platform for the World Bank researchers working on Cambodia, Mongolia, Myanmar, Thailand and Vietnam to hear from prominent development experts in Korea and to explore policy lessons relevant for their group of countries. The Special Representative (Country Manager) of the World Bank Group Korea office, Hoon Sahib Soh, presented on a proposed analytical approach to “Innovative Korea” to produce practical knowledge outputs that are useful for policymakers.

KOREA OFFICE INNOVATION AND TECHNOLOGY BBL SERIES

Leveraging Big Data and ICT-based Innovative Solutions for FCV- Affected Situations

Korea Office BBL Series #7

November 19, 2019

The World Bank colleagues from the Fragile, Conflict and Violence (FCV) Global Theme and Korea Telecom (KT) experts presented examples of leveraging ICT-based innovative solutions to tackle development challenges in low income and fragile countries. KT introduced its Global Epidemic Prevention Platform, a mobile application-based platform that uses big data on health social responsibility initiatives were presented, and other examples of applying machine learning tools to digital data from mobile phones, drones, and satellites. The World Bank's FCV experts presented the Geo-enabling Initiative for Monitoring and Supervision (GEMS), supported by the Korea Trust Fund for Economic Transition and Peacebuilding.

Innovations in Skills Development

Korea Office BBL Series #6

October 30, 2019

The World Bank and Korea's Human Resources Development Services of Korea (HRD) jointly organized the 2019 ASEAN+3 HRD (Human Resource Development) Forum, in October 29-31, 2019 in Busan, Korea. As part of the forum, the Korea office and the World Bank's Education Global Practice co-hosted a seminar on innovations in skills development for the future workplace. The seminar discussed innovative programs and strategies to reform education systems and technical and vocational training, to prepare for the Fourth Industrial Revolution (4IR). Panel members introduced the Adaptive Learning Initiatives by Arizona State University, Gamification in Learning by The Play Company, new approaches to education by the Minerva Schools at Keck Graduate Institute, and educational initiatives and reforms by the government of Philippines.

KOREA OFFICE INNOVATION
AND TECHNOLOGY SEMINAR
SERIES ARE ALSO
AVAILABLE ONLINE AT
OPEN LEARNING CAMPUS

The Korea office organizes a series of seminars on innovation and technology, to showcase examples of Korean innovation and technology and highlight the latest global debates and issues. The seminars are jointly organized with the Global Practices (technical departments) of the World Bank and include Korean institutional partners and experts who present and participate in the discussions.



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Bridging Skills Gaps by Lifelong Learning and Advanced Technology

Korea Office BBL Series #5

September 10, 2019

The Korea office partnered with the Education Global Practice to organize a seminar on the use of advanced technology in lifelong learning and skills development. This was part of the World Bank's Education Global Practice's webinar series on identifying skills gaps in the East Asia and Pacific countries. The seminar examined how the technologies of 4IR create new pressures on labor markets, education reform and lifelong learning globally. It introduced Korea's Lifelong Vocational Education Master Plan.

Data Analytics and Intelligence in Digital Agriculture Technology

Korea Office BBL Series #4

August 28, 2019

In collaborating with World Bank's Agriculture Global Practice, this Seminar from the Knowledge Exchange on Digital Agriculture Technology in Seoul, Korea discussed the cases for early warning systems that enhance decision-making for governments, service providers, and farmers. Also, this session explored the emerging opportunities and lessons from open access to scientific data generated by agricultural research agencies and examined models for public and privately financed agricultural data analytics and discuss the pathways for building agricultural intelligence systems.

Solid Waste Management: Technological Options and Opportunities

Korea Office BBL Series #3

June 20, 2019

Organized in partnership with the World Bank's Social, Urban, Rural and Resilience (SURR) Global Practice, the seminar illustrated how the World Bank works with local governments to evaluate technology options for solid waste management based on local financial and operational capacities. It specifically provided examples of how Korea uses technology and innovation-based solutions to change manufacturing processes to reduce waste and increase recyclability.

Building-up Cybersecurity Resilience in WB Client Countries

Korea Office BBL Series #2

June 5, 2019

The seminar presented the World Bank supports improvement of cyber-resilience and capacity of country clients to prevent and mitigate cyber security risks. It examined how the World Bank's Global Cyber Security Capacity Program had supported cyber security capacity building in Kyrgyzstan and North Macedonia.



OLC-KPOC BLENDED LEARNING PROGRAM SERIES



Blended Learning Program on Digital Agriculture Technology

August 26-30, 2019

The Knowledge Exchange on Digital Agriculture Technology brought together World Bank country clients from Nigeria, Pakistan, Philippines, Sri Lanka, Uganda and Uruguay involved in World Bank Agriculture projects with Digital Technology components.

The Knowledge Exchange was organized together with the Agriculture Global Practice and Korea Agency of Education, Promotion and Information Service in Food, Agriculture Forestry and Fisheries (EPIS). EPIS helped bring in participants from member countries of the ASEAN Food Security Information System (AFSIS) Network. The group learned from global experts and Korean practitioners on Digital Agriculture Framework, Agritech trends and enabling policies. At the end of the workshop, clients created action plans to incorporate the week's learning in their ongoing projects which was presented for feedback from World Bank and Korean advisers. Also, OLC signed a learning partnership MoU with EPIS to build on the collaboration.



Blended Learning on Solid Waste Management for 24 Urban Practitioners

June 17–21, 2019

As part of a blended learning program on under the OLC initiative, the World Bank's Social, Urban, Rural and Resilience (SURR) Global Practice and the Korea office organized a Knowledge Exchange on Solid Waste Management (SWM) for 24 senior-level urban practitioners from six countries including Ghana, Nepal and Tanzania. For five days, they learned about Korean and international best practices in various aspects of SWM including SWM financing and SWM technologies. The group had site visits to Mapo Resource Recovery Facility, World Cup Park, Sudokwon Landfill Site Management Corporation and Songpa Resource Circulation Park which provided an experimental learning opportunity and interactions with Korean practitioners.

The KPOC-OLC Blended Learning Program series is supported by the Korea Program for Operational Knowledge (KPOK) under the World Bank Group's Open Learning Campus (OLC) initiative.

The learning series combines digital learning with face-to-face workshop sessions, site visits, peer-peer knowledge sharing and action planning activities to effectively build client capacity in priority areas linked to world Bank lending operations.

WORLD BANK GROUP KOREA OFFICE UPDATES

WBG KOREA OFFICE STAFFING UPDATES



IFC appoints new Regional Portfolio Manager for Financial Institutions Group (June 27, 2019)

Joon Young Park, Regional Portfolio Manager for Financial Institutions Group

Joon Young Park was appointed as the new Regional Portfolio Manager for Financial Institutions Group (FIG) at the International Finance Corporation (IFC) in South Asia. He will be based in Mumbai, India office managing the IFC South Asia FIG portfolio worth more than US\$ 4 billion and oversee strategic engagement with the region's countries, including India, Bangladesh, Sri Lanka, Nepal, Bhutan, Maldives. He served as Resident Representative at the IFC Korea office from April 2016 to the appoint of a new Representative. Before joining IFC, Joon was a Senior Banker in the European Bank for Reconstruction and Development (EBRD) for over six years where he focused on equity investments in financial institutions. He has also been a board member in portfolio companies. Prior to EBRD in London, Joon has had 11 years of M&A and private equity experience in Seoul, New York and Hong Kong at Credit Suisse, Rothschild and Lehman Brothers across various industry sectors. Mr. Park holds a bachelor's degree in Business and Administration from Yonsei University, Korea and an MBA from Keio Business School of Keio University, Japan.



IFC appoints new Resident Representative in Korea (November 4, 2019)

Ji Yeon Ryu, Resident Representative in Korea

International Finance Corporation (IFC), a member of the World Bank Group, appointed Ji Yeon Ryu as its new Resident Representative in Korea. Ryu will be responsible for encouraging Korean investments in new markets and opportunities in and outside of Asia while managing IFC's relationships with key Korean government agencies, development partners and private sector stakeholders. Ryu joined the World Bank Group in 2007 and has worked for various departments at IFC and IBRD in Washington D.C., Paris, and Nairobi, covering Infrastructure Advisory, SME Solutions Program, and Water Global Practice. For the past four-and-a-half years, she was leading a knowledge, portfolio, and conflict sensitivity program as Senior Operations Officer of the Fragile and Conflict-affected Situations (FCS) in Africa Program in the Middle East and Africa region. Before joining the WBG, Ryu had worked for several multinational companies in Asia. Ryu holds a master's degree in Public Administration from Columbia University, New York, the United States, and a bachelor's degree in Political Science and Diplomacy from Dongguk University in Seoul, Korea.



Liz (Liseul) You, Investment Officer, IFC

Liz You is an Investment Officer with IFC in Seoul, Korea. Prior to joining IFC, Liz worked as General Manager of the corporate M&A team at GS Shop, focusing on investments in the consumer/retail sector. She also worked at STIC Investments, a Pan-Asian private equity fund as a senior associate, and at Citigroup Korea as an analyst. She also interned at Everstone Capital, a South East Asia-focused private equity fund, and Somar Capital Management, a NY-based hedge fund. Liz received her MBA from Harvard Business School, and bachelor's degree in Economics from Seoul National University.



Minkyung Kim, Consultant, Korea Country Management Unit

Minkyung Kim is a consultant at the World Bank Group Korea Office. Prior to joining WBG, Minkyung worked as a consultant at Transport Division, Infrastructure and Energy Sector, Inter-American Development Bank (IDB) in Washington, D.C., managing technical cooperation projects and conducting research. Previously she worked as a researcher at several public research institutes, including the Korea Energy Economics Institute (KEEI) and the Korea Development Institute (KDI), and as an intern at the Health and Environment Unit, the World Health Organization (WHO) Regional Office for the Western Pacific. Minkyung received her master's degree in Agricultural and Resource Economics from Seoul National University and bachelor's degrees in Urban and Environmental Engineering and Economics from Handong Global University.



Jessie Eunyeong Choi, Administrative Assistant, Korea Country Management Unit

Jessie Eunyeong Choi joined the Bank as an administrative assistant. Prior to joining the Bank, she interned at Edelman Communication and Marketing agency. She has a BA in Communication and Public Relations from the University of Illinois at Urbana-Champaign.



Jung Yoon Heo, Administrative Assistant, DEC Knowledge and Strategy

Jung Yoon Heo works with the World Bank's DEC Knowledge Strategy as an administrative assistant. Before coming to the World Bank in 2019, she worked for the National Human Rights Commission as a minute taker at the 1st, 2nd and 3rd ASEM Conference on Global Aging and Human Rights of Older Persons, and before that was an event managing assistant at The National Institute of Environmental Human Resource Development. Ms. Heo has a bachelor's degree in International Relations from The Ohio State University.



Bola Ju, Consultant, Urban Resilience and Land

Bola Ju is a land and geospatial consultant based in Song-do Korea office. Prior to joining the bank, has diverse experience in urban planning, development and research. She has prior experience with UN-Habitat in Vietnam and other urban development related experience in the East Pacific Asian countries. She obtained a bachelor's degree in Urban Environmental Engineering and has a master's in Urban Planning from Seoul National University.



Eunji Shin, Consultant, Environment

Eunji Shin is a consultant of the Environment Natural Resources and Blue Economy unit in the East Asia Pacific (EAP) region in the World Bank, which supports analytical activities and lending operations on environmental, social and economic development. Prior to joining the World Bank, she worked at the Korean government's International Cooperation Agency (KOICA) as a young professional based in Ethiopia, conducting Monitoring and Evaluation (M&E) for projects in the area of environment and public health and worked as a researcher at the M&E center, Ewha Womans University. She holds M.A. in Development Cooperation from Ewha Womans University and B.A. in International Studies from Seoul Women's University.



Photo by Arirang

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KOREA OFFICE IN THE NEWS

Interview with Arirang TV, “The Chamber”

Hoon Sahib Soh, Special Representative (Country Manager) of the World Bank Korea office, was interviewed in Arirang TV’s “The Chamber” to talk about the purpose and vision of the World Bank and the role and activities of the WBG Korea office. In the interview, Mr. Soh indicated that the goals of the World Bank are to eliminate extreme poverty and promote shared prosperity, and he also introduced the Korea office and its various programs and support for Korean partnership. He indicated that the WBG Korea office as a knowledge-sharing hub to support developing countries and that the office works with Korean public and private partners to support its projects in developing countries. (July 16, 2019)

FEATURED IN KOREAN NEWS

- KDI국제정책대학원-세계은행, 세계개발보고서 2020 발간기념 워크숍 개최, 서울경제 (2019.11.21)
- IFC, 아시아 신흥시장에서의 핀테크 투자 기회 강조, 플랫폼 (2019.11.13)
- 기재차관 "'혁신 성장' 전환... 국민 삶의 질 제고로 연결할 것", 뉴시스 (2019.11.7)
- 韓, 추격형 성장전략에 한계... 혁신성장으로 전환해야, 매일경제 (2019.11.7)
- 기재부, 세계은행과 혁신성장포럼 개최, 디지털타임스 (2019.11.1)
- "4차 산업혁명 시대 대응"... '아세안+3 직업능력개발 포럼' 개최, 아시아경제 (2019.10.29)
- 흥남기, WB 총재에 "韓개발경험 활용한 사업 발굴하자", 이데일리 (2019.10.19)
- 녹색 세상을 연다, 재생에너지총회에 거는 기대, 중앙일보 (2019.10.17)
- 4차산업혁명위, 글로벌 정책 컨퍼런스 개최, 데일리비즈온 (2019.10.14)
- 한국환경산업기술원, 온실가스 감축 위한 '한-세계은행 학술회' 개최, 에너지경제 (2019.10.10)
- 농정원-세계은행-GKEDC, 디지털농업 공동 워크숍 개최, 뉴스웨이 (2019.8.26)
- 서울대 글로벌R&DB센터, 세계은행과 MOU 체결, 한국대학신문 (2019.7.29)
- 개도국에 韓 개발경험 넘어 혁신기술 전수...세계은행이 가교역할 할 것, 건설경제 (2019.6.11)
- 임한규 KIND 본부장 "해외PPP 추진 한국기업에 전폭 지원", 팟스넷뉴스 (2019.5.24)

WORLD BANK GROUP KOREA OFFICE

The Korea office has successfully built the second phase of the partnership (2018-2021) with an overall objective to strengthen strategic partnerships and operational linkages. In particular, developing countries can learn from Korea's more recent transition to a dynamic innovation and technology-driven economy on how to harness the opportunities and manage the risks of disruptive technologies. Korea is now a major emerging donor and the Korea office is a major focal point for sharing Korea's development experience, based on a strong partnership with the government of Korea. There are four World Bank teams, working on financial sector development; sustainable development (energy, environment, and land and geospatial infrastructure); fragile, conflict and violence afflicted states; and knowledge management. IFC and MIGA colleagues of the Korea office work with private sector partners to invest in projects in developing countries. Learn more about the WBG Korea office [here](#).

UPCOMING EVENTS

Korea-WBG Partnership Week on Innovation and Technology (February 18-19, 2020, Washington, D.C.)

Korea-World Bank Group (WBG) Partnership Week for Innovation and Technology (Korea Innovation Week) will showcase Korea-WBG partnership focused on innovation and technology and to look for greater opportunities for partnership and collaboration and bring together representatives from select Korean partner institutions and WBG Global Practices and regional staff to discuss the partnerships achieved so far and explore future partnership opportunities, particularly in innovation and technology. It is jointly organized by the EAP region, the Korea ED office, the Korean Embassy, and the Korea-financed Trust Funds; the Korea Green Growth Trust Fund (KGGTF) and the Korea-World Bank Partnership Fund (KWPF).

African Drone Forum 2020 (February 5-7, 2020, Rwanda)

Hosted by the Rwandan Government, the African Drone Forum (ADF) comprises a Symposium, Expo and Flying Competitions to unlock the potential of drones for development in Africa and support drone transportation ecosystems. The 2020 ADF will take place in Kigali, Rwanda showcasing the latest drone technology, and bringing international experts and regulators together to promote the best drone ideas, technologies and practices for the continent. Korea's Ministry of Land, Infrastructure and Transport (MOLIT) and a number of public and private Korean institutions will actively participate in the ADF program with support from the WBG Korea office and Korea Green Growth Trust Fund (KGGTF). For more details on the event, click [here](#).