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Washington, D.C.

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EGYPT - LN - 1239

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LO-1239-EGT



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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LICENSED PRODUCT

Blue Cyan Green Yellow Red Magenta White 3/Color Black



WORLD BANK

1818 H Street, N.W., Washington, D.C., 20433, U.S.A.

LO-1239-EGT With the assistance of a WORLD BANK loan of \$45 million Alexandria, Egypt's main port, will be rehabilitated and modernized. The project is designed to help the Alexandria Port Authority (APA) to accommodate existing and future traffic and alleviate congestion, to improve productivity of general cargo operations and port planning, accounting and tariff. The project is scheduled to be completed in 1980 at a total estimated cost of \$151 million. The Government of Egypt is negotiating with the U.S. Agency for International Development and the Overseas Economic Cooperation Fund of Japan to co-finance the project.

Among those present at the signing of the loan documents on April 19, 1976, were, seated from left to right: Mr. Fahad Saad Aldoasary, Alternate Executive Director of WORLD BANK for the Arab Republic of Egypt; His Excellency Ashraf A. Ghorbal, Ambassador of Egypt to the United States; and Mr. Willi A. Wapenhans, Vice President, EMENA Region, WORLD BANK.

Photo: G. Franchini, WORLD BANK.

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