2nd Inter-Agency Coordinating Group Meeting

September 27-29, 2016
Washington, DC

International Comparison Program

Meeting Objectives

- **Review regional and global preparations, timetable and budgets for the ICP 2017 comparison (2017-2019 cycle)**
- **Discuss the price survey operational materials and national accounts questionnaires for the ICP 2017 comparison**
- **Discuss the proposed PPP research agenda and review progress to date in methodology and research to improve PPP estimates**

Session I. Global and Regional Preparations for ICP 2017 comparison

Brief update on global preparations for ICP 2017 comparison

International Comparison Program

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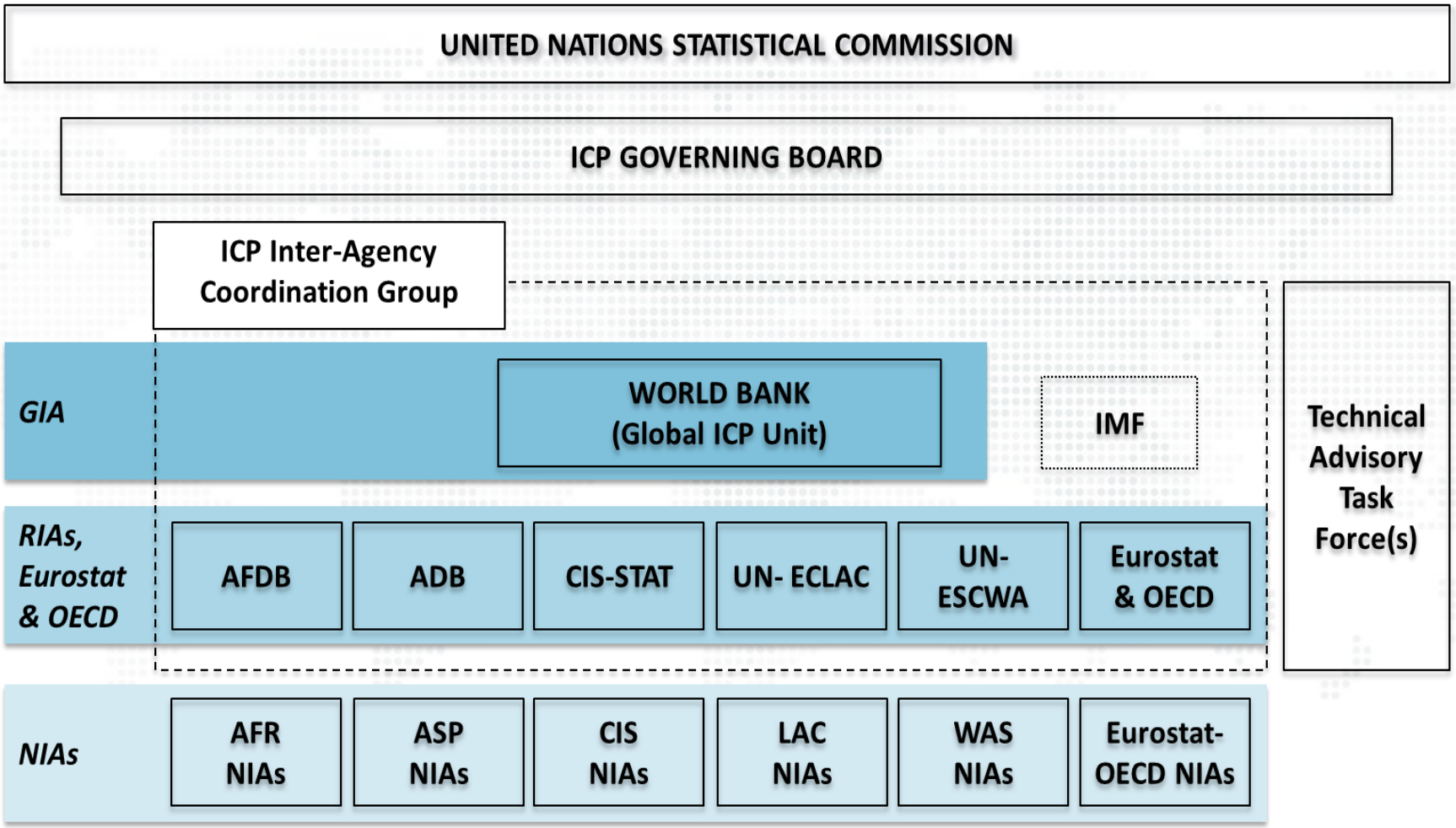
Outline

- Governance framework and activities
- Overall timetable for ICP 2017
- Technical preparations
- Research activities
- Knowledge and outreach activities
- Global and regional budgets and fund-raising efforts

Governance framework and activities

Proposed ICP Governance Framework



*GIA = Global Implementing Agency, RIA = Regional Implementing Agency, NIA = National Implementing Agency

ICP Governance Activities

GOVERNING BOARD

- Formed by the UNSC (awaiting last confirmation from China)
- 1st meeting scheduled for November 15, 2016
- Endorsing the ICP governing framework by virtual consultation before the meeting

INTER-AGENCY COORDINATION GROUP

- Formed based on the UNSC decision in March 2016
- Held its first meeting on May 27-29, 2016

TECHNICAL ADVISORY TASK FORCE(S)

- Will be formed by the GB in its November meeting
- Will hold its first meeting in first quarter of 2017

REPORT TO THE UNSC

- Report to the UNSC (November 2016), for the UNSC session in March 2017

Overall timetable for ICP 2017

Survey Schedules for the ICP 2017

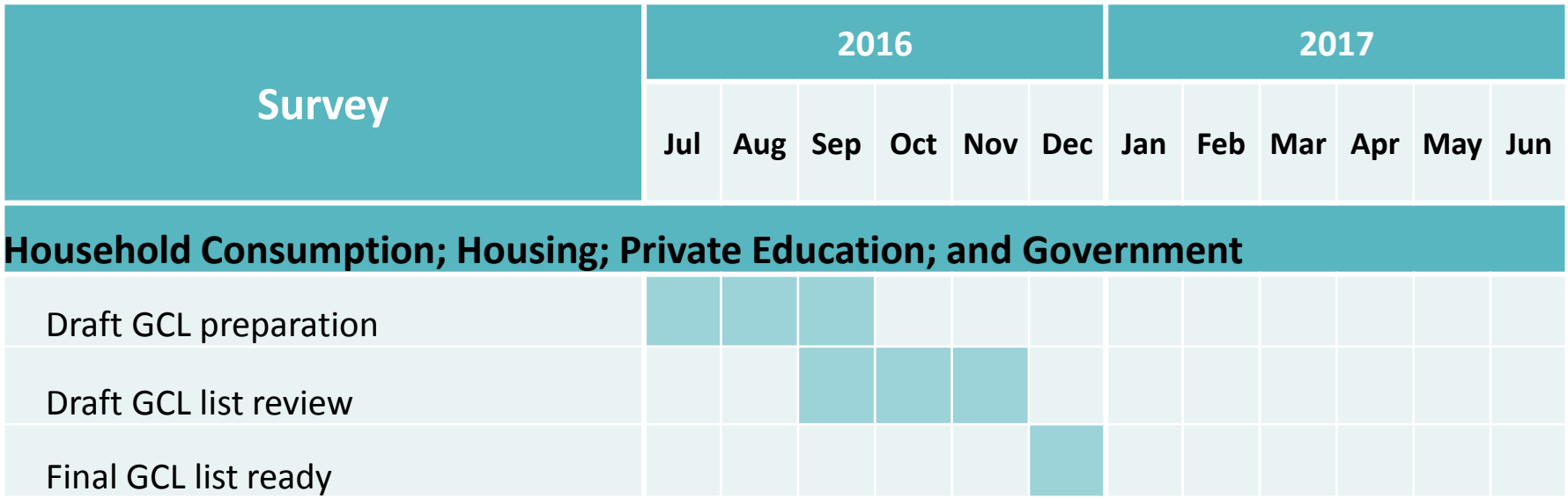
Region / Survey	2016				2017				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Household Consumption (incl. private education and health)												
Africa												
Asia												
CIS												
LAC												
Western Asia						FET?						
Eurostat-OECD		HG		TRH		SE		FH		FDT		PA

Acronyms: Fast evolving technology (FET); House and Garden, incl. FET (HG); Transport, Restaurants and Hotels (TRH); Services (SE); Furniture and Health (FH); Food, Drinks and Tobacco (FDT); Personal Appearance (PA)

Survey Schedules for the ICP 2017

Region / Survey	2016				2017				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Housing (rentals and volume)												
Africa												
Asia												
CIS						?						
LAC												
Western Asia												
Eurostat-OECD						?						
Government												
Africa												
Asia								?				?
CIS								?				
LAC												
Western Asia												
Eurostat-OECD								?				

Preparation of Survey Materials



Survey Schedules for the ICP 2017

Region / Survey	2016				2017				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Machinery and Equipment												
Africa												
Asia												
CIS							?					
LAC												
Western Asia												
Eurostat-OECD							?					
Construction												
Africa												
Asia												
CIS							?					
LAC												
Western Asia												
Eurostat-OECD							?					

Preparations of Survey Material

Survey	2016						2017					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Construction												
Draft GCL preparation												
Draft GCL list review												
Final GCL list ready												
Machinery and Equipment												
Eurostat-OECD pre-survey list ready												
Draft GCL preparation												
Draft GCL list review												
Eurostat-OECD final list ready												
Final GCL list ready												

Technical preparations

Preparations of global lists & operational material

Global Core Lists

- Updated Global Core List for HHC
- Updated Global Core Lists and forms for special surveys

Classification and Metadata

- Revised metadata questionnaires, including the national accounts questionnaires and the survey framework questionnaire
- Proposed revised ICP classification

Submission status of data for extrapolation

Extrapolation Database

- Extrapolation data is crucial to allow us to continue to test, fine-tune and ultimately enable the PPP time series approach
- Requires detailed time-series data for *expenditures*, *deflators*, *CPIs, population and exchange rate*

Submissions: Status and Completeness

- Only three regions (CIS, Western Asia and Eurostat-OECD) have reported, or provided updated, extrapolation data
- Sparse coverage of category-level and (at times) time-series data for many countries
- Since our last meeting (May 2016), CIS has provided a more complete and updated dataset

Research activities

Ongoing Research Activities

- **PPP Research Agenda**
- **Proposed approach for calculating annual PPPs and building PPP time series**
- **Poverty PPPs project**

→ A meeting on the PPP Research Agenda and Poverty PPPs held in Boston on May 26, 2016 (with most TAG members)

Knowledge and outreach activities

Knowledge and Communication Assets

Handbooks and manuals
ICP 2005 Handbook
ICP Book
ICP 2005 Operational Manual
ICP 2011 Operational Guide
Reports
ICP 2005 Global Report of Results
ICP 2011 Global Report of Results
E-learning
ICP E-learning
Website
ICP 2011 Website
Revamped ICP Website
Videos and infographics
Video 1 to help understand ICP 2011 results
Video 2 to help understand ICP 2011 results
Infographics on PPPs and poverty
Leaflets
ICP 2011 Leaflet
ICP Leaflet
PPP Leaflet

Newsletter
ICP Quarterly Update
Blogs
ICP blog posts
Press releases
Press release on 2005 results
Press release on 2011 results
Press release on updating the poverty line with 2011 PPPs
Seminars, BBLs and sessions
Seminar with Larry Summers
BBL with Poverty GP
BBL with ICT GP
Training for poverty economists on PPPs
ICP Sessions at the World Statistical Congress
Uses
PowerPoint on uses
List of papers using PPPs
List of media articles using PPPs

Ongoing Outreach Activities

- **eLearning course:** a comprehensive course on PPPs, including concepts, data requirements, methodology, calculations, and the uses of PPPs
- **Uses of PPPs**: a review of papers and projects using PPPs for various policy-making and research aspects.
- **Video tutorials** on PPP-related visualizations
- **Series of internal World Bank BBLs/Seminars** on PPPs and related topics
- **Quarterly Updates** on on-going ICP activities
- **Leaflet** on PPP fundamentals

E-Learning (Introduction to PPPs)

Objectives

- To fill a great demand for a training course on PPPs
- To provide an introductory learning course that is freely available, easy to access and technically sound

Target Audience

- International and regional organizations; and national agencies (especially related to Statistics, Planning, Economics and Finance)
- Academia (both researchers and students)
- Private sector

Structure

- 3-4 hour self-paced, internet based course hosted on the World Bank Open Learning Campus website
- Includes non-technical (history, background and uses) and technical (data requirements, calculation and research agenda) of PPPs and ICP
- Features contents from ICP knowledge materials, video interviews from experts and infographic videos and short quizzes

Timeline

- Currently, the team is finalizing contents and seeking a vendor to create the E-learning course
- Planned launch of the course by June 2017

Upcoming outreach events

- **Session on Improving Statistics and Purchasing Power Parities in the Gulf region to Inform Policy-Making, International Association for Official Statistics (IAOS) 2016**, Abu Dhabi, UAE - December 2016

- **ICP Sessions at the ISI World Statistics Congress (WSC)**, Marrakech, Morocco - July 2017

Data Openness

Variables	1	2	3	4	5
	PPPs, Price Level Indexes and Expenditure data for the analytical level for all countries, with supporting metadata	PPPs, Price Level Indexes and Expenditure data at various levels of detail below the published level (i.e. *Categories, Groups, Classes, and Basis Headings)* for all countries, with supporting metadata	National Average Price data at the product level for items on the Global Core list for all countries, with supporting metadata and measures of quality	National Average Price data at the product level for regional items not on the Global Core list for all countries, with supporting metadata and measures of quality	Sub-national data and individual price observations with supporting metadata
Access	Data will be published in the ICP Reports in paper and electronic format. It will also be available for download from an online database	Data can be accessed through an application process addressed to the World Bank Development Data Group	Data can be accessed through an application process addressed to the World Bank Development Data Group	Data can be accessed through an application process addressed to the World Bank Development Data Group or Regional Coordinating Agencies	Restricted in general; however, users can address applications of access directly to the countries in question
Archiving	Archived by the World Bank Development Data Group and Regional Coordinating Agencies	Archived by the World Bank Development Data Group and Regional Coordinating Agencies	Archived by the World Bank Development Data Group and Regional Coordinating Agencies	Archived by the World Bank Development Data Group and Regional Coordinating Agencies	Archived by the countries in question

Degree of Detail

Global and regional budgets and fund-raising efforts

Overall Budget

ICP 2017-2019 Cycle		ICP 2011
	3-Year Total	3-Year Adjusted
Global (excl. grants)	5,000,000	6,900,000
Africa	4,200,000	7,500,000
Asia	2,500,000	2,200,000
CIS	1,000,000	1,400,000
LAC	1,000,000	2,100,000
Western Asia	800,000	1,400,000
Sub-total	**14,500,000**	**21,500,000**
Eurostat-OECD	18,000,000	
TOTAL	**32,500,000**	

Fund raising efforts

- External fund-raising efforts with DFID and IMF in particular – positive signals from both agencies
- Internal fund-raising efforts for increased World Bank regular budget for the ICP

Thank You