

# Macro Poverty Outlook Update

June 8, 2020

**TABLE 2 India** / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017/18	2018/19	2019/20 e	2020/21 f	2021/22 f	2022/23 f
<b>Real GDP growth, at constant market prices</b>	7.0	6.1	4.2	-3.2	3.1	4.6
Private Consumption	7.0	7.2	5.3	-2.8	3.8	4.5
Government Consumption	11.8	10.1	8.1	4.6	2.5	2.8
Gross Fixed Capital Investment	7.2	9.8	-2.8	-8.9	1.4	4.7
Exports, Goods and Services	4.6	12.3	-3.6	-11.0	5.0	6.5
Imports, Goods and Services	17.4	8.6	-6.8	-13.5	4.0	5.0
<b>Real GDP growth, at constant factor prices</b>	6.6	6.0	3.9	-3.1	3.1	4.6
Agriculture	5.9	2.4	4.0	2.5	2.7	3.5
Industry	6.3	4.9	0.9	-4.0	1.0	3.8
Services	6.9	7.7	5.5	-4.2	4.4	5.3
<b>Inflation (Consumer Price Index)</b>	3.6	3.4	4.8	3.0	3.0	3.5
<b>Current Account Balance (% of GDP)</b>	-1.8	-2.1	-1.0	-0.1	-0.3	-0.3
<b>Net Foreign Direct Investment (% of GDP)</b>	1.1	1.1	1.3	1.0	1.2	1.7
<b>Fiscal Balance (% of GDP)</b>	-5.8	-6.2	-8.1	-11.7	-10.9	-9.4
<b>Debt (% of GDP)</b>	69.5	70.2	73.0	84.3	90.4	93.3
<b>Primary Balance (% of GDP)</b>	-1.1	-1.4	-4.3	-6.8	-4.7	-2.7

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.