



**INTERNATIONAL BANK FOR RECONSTRUCTION AND  
DEVELOPMENT**

**BOARD OF GOVERNORS**

**Resolution No. 622**

**Amendment of Board of Governors Resolution No. 294**

RESOLVED:

1. Resolution No. 294 on the Establishment of Joint Ministerial Committee of the Boards of Governors of the Bank and the Fund on the Transfer of Real Resources to Developing Countries (the "Development Committee"), is amended as follows:

a. Paragraph 1(c) is amended to read as follows:

“(c) The members of the Development Committee shall be appointed for successive periods of two years by the members of the Bank or the members of the Fund, with the appointments to be made by the members of the institution that has the larger number of executive directors or, if the number of executive directors at the Bank and the Fund is the same, by the members of the institution that did not appoint the previous members of the Development Committee.”

b. Paragraph 6 is amended to read as follows:

“The Bank and the Fund shall make such financial appropriations, in proportions as determined jointly by the President of the Bank and the Managing Director of the Fund from time to time, as are necessary for carrying out the work of the Development Committee.”

2. The amendment of Resolution No. 294 set out in paragraph 1 above shall come into force on the date that this Resolution is adopted or on the date that the identical amendment of Resolution 29-9 of the Board of Governors of the International Monetary Fund is adopted, whichever is later.

*(Adopted on May 18, 2012)*