

# Public Sector Domestic Debt Questionnaire

## 1. LEGAL FRAMEWORK

1.1. Please specify legal framework based on which public sub-sectors are authorized to borrow domestic debt:

1.2. Does central government provide guarantees for domestic borrowing of the public sub-sectors?

Yes    No    Not Applicable

If Yes, please specify for which sub-sectors guarantee can be issued:

Local Government

Non-Financial Public Corporations

State Government

Other

1.3. Does central government on-lend external loans/bonds (contracted by itself) to other public sub-sectors?

Yes    No    Not Applicable

If Yes, please specify to which sub sectors on-lent credits can be given:

Local Government

Non-Financial Public Corporations

State Government

Other

1.4. Is there an entity/organization that centrally compiles (unifies) public sector domestic debt data?

Yes, Fully    Yes, Partially    No

1.5. Please indicate institution(s) responsible for the compilation of domestic debt:

Ministry of Finance/Treasury

Autonomous/Independent Debt Management Office

Statistical Office

Other

Central Bank

1.6. Which agency has the primary responsibility for disseminating domestic debt statistics?

Ministry of Finance/Treasury

Autonomous/Independent Debt Management Office

Statistical Office

Other

Central Bank

## 2. CONCEPTS, DEFINITIONS AND SCOPE

2.1. Does public sector domestic debt include only debt instruments which are contractual (debt securities and loans)?  Yes  No

2.2. Does overdraft facility from the Central Bank constitute a way of financing the government budget deficit? Yes  No

If Yes, is it included in domestic debt? Yes  No

2.3. Are budgetary arrears like unpaid bills to other sectors (as household and/or private sector) included in domestic debt? Yes  No

If No, how are they treated?

2.4. Please indicate on which basis public sector domestic debt (PSDD) is defined:

Currency of denomination: *All public sector borrowing in domestic (national) currency are defined as PSDD.*

Residency of creditors: *All public sector borrowing from residents of your country are defined as PSDD.*

Market of issuance: *All public sector borrowing in the domestic markets of your country are defined as PSDD.*

Legal basis: *All public sector borrowing subject to domestic laws are defined as PSDD.*

Other (please specify):

2.5. Are non-residents allowed to buy domestic debt instruments? Yes  No

2.6. Does domestic debt include both foreign currency and domestic currency denominated debt instruments? Yes  No

2.7. Which of the following defines maturity classification for short-term/long-term debt instruments?

Original Maturity  Remaining Maturity  Both

Other (Please specify):

2.8. Please indicate on which of the following frameworks your public sector domestic debt statistics are based (you can pick more than one option):

IPSASs

PSD Guide

GFSM (2014)

SNA (2008)

GFSM (2001)

National framework

### 3. INSTITUTIONAL AND INSTRUMENT COVERAGE

#### Institutional Coverage

3.1. Please indicate below the status of the public sub-sectors which is included in the compilation of domestic debt data:

	Fully covered	Broadly covered (non-coverage insignificant)	Partly covered, with some gaps	Partly covered, with significant gaps	Not covered	Not Applicable
Budgetary Central Government						
Extra-budgetary Central Government						
Social Security Funds						
Local Governments						
State Governments						
Non-Financial Public Corporation						

3.2. Additional comments on institutional coverage:

#### Instrument Coverage

##### *For Budgetary Central Government:*

3.3. Please indicate type of instruments which are included in the compilation of domestic debt data:

	Fully covered	Broadly covered (non-coverage insignificant)	Partly covered, with some gaps	Partly covered, with significant gaps	Not covered	Not Applicable
Currency and deposits						
Debt securities						
Loans						
Insurance, pensions, and standardized guarantee schemes						
Other accounts payable						
Arrears						

3.3. Additional comments on institutional coverage:

## Instrument Coverage

### *For Extra-budgetary Central Government:*

3.4. Please indicate type of instruments which are included in the compilation of domestic debt data:

	Fully covered	Broadly covered (non-coverage insignificant)	Partly covered, with some gaps	Partly covered, with significant gaps	Not covered	Not Applicable
Currency and deposits						
Debt securities						
Loans						
Insurance, pensions, and standardized guarantee schemes						
Other accounts payable						
Arrears						

3.4. Additional comments on institutional coverage:

### *For Social Security Funds:*

3.5. Please indicate type of instruments which are included in the compilation of domestic debt data:

	Fully covered	Broadly covered (non-coverage insignificant)	Partly covered, with some gaps	Partly covered, with significant gaps	Not covered	Not Applicable
Currency and deposits						
Debt securities						
Loans						
Insurance, pensions, and standardized guarantee schemes						
Other accounts payable						
Arrears						

3.5. Additional comments on institutional coverage:

## Instrument Coverage

### *For Local Governments:*

3.6. Please indicate type of instruments which are included in the compilation of domestic debt data:

	Fully covered	Broadly covered (non-coverage insignificant)	Partly covered, with some gaps	Partly covered, with significant gaps	Not covered	Not Applicable
Currency and deposits						
Debt securities						
Loans						
Insurance, pensions, and standardized guarantee schemes						
Other accounts payable						
Arrears						

3.6. Additional comments on institutional coverage:

### *For State Governments:*

3.7. Please indicate type of instruments which are included in the compilation of domestic debt data:

	Fully covered	Broadly covered (non-coverage insignificant)	Partly covered, with some gaps	Partly covered, with significant gaps	Not covered	Not Applicable
Currency and deposits						
Debt securities						
Loans						
Insurance, pensions, and standardized guarantee schemes						
Other accounts payable						
Arrears						

3.7. Additional comments on institutional coverage:

## Instrument Coverage

### For Non-Financial Public Corporations:

3.8. Please indicate type of instruments which are included in the compilation of domestic debt data:

	Fully covered	Broadly covered (non-coverage insignificant)	Partly covered, with some gaps	Partly covered, with significant gaps	Not covered	Not Applicable
Currency and deposits						
Debt securities						
Loans						
Insurance, pensions, and standardized guarantee schemes						
Other accounts payable						
Arrears						

3.8. Additional comments on institutional coverage:

## 4. VALUATION AND BASIS OF RECORDING

4.1. Which valuation methods are used in compiling statistics for debt securities?

4.1.1. For Bills sold at a discount:

- |   |                                       |                                     |
|---|---------------------------------------|-------------------------------------|
| <input type="checkbox"/> Principal Amount | <input type="checkbox"/> Fair Value   | <input type="checkbox"/> Face Value |
| <input type="checkbox"/> Nominal Value    | <input type="checkbox"/> Market Value | <input type="checkbox"/> Other      |

4.1.2. For Bonds:

- |   |                                       |                                     |
|---|---------------------------------------|-------------------------------------|
| <input type="checkbox"/> Principal Amount | <input type="checkbox"/> Fair Value   | <input type="checkbox"/> Face Value |
| <input type="checkbox"/> Nominal Value    | <input type="checkbox"/> Market Value | <input type="checkbox"/> Other      |

4.1.3. Please specify other methods used for valuation of debt securities:

4.2. Please specify if domestic debt statistics are compiled on:

- |  |   |
|--|---|
| <input type="checkbox"/> Cash Basis    | <input type="checkbox"/> Other (e.g. . partially adapted accrual base for some instruments/sectors) |
| <input type="checkbox"/> Accrual Basis |   |

4.3. Are arrears on debt securities/loans (including interest and penalties that accrues on arrears) recorded in the same debt instrument in domestic debt statistics?                      Yes                      No

If No, how are they treated?

4.4. Are these arrears separately identified in a memorandum item?                      Yes                      No

4.5. Consolidation of Data: Is consolidated public sector domestic debt data available?                      Yes                      No

If Yes, is consolidation done:                      Inter-sectoral consolidation (within public sub-sector, e.g. within the Central gov't)

Intra-sectoral consolidation (between public sub-sector, e.g. between Central gov't, State gov't and Local gov't)

Both

## 5. DATA SOURCES

5.1. Please specify what system is used for recording/reporting of debt management operations:

DMFAS                       In-house system                       Other software (including excel)

CS-DRMS                       Commercial system

5.2. Does the system meet your internal reporting need for debt statistics?                      Yes                      No

5.3. Does the system meet your need for international reporting templates like Public Sector Debt?                      Yes                      No

5.4. Please specify the sub-sectors whose debt data are covered in the system:

- Central Government                       Local Governments
- Social Security Funds                      • only guaranteed part of their debt
- State Governments                      • all debt including non-guaranteed
- only guaranteed part of their debt                       Non-financial Public Corporations
- all debt including non-guaranteed                      • only guaranteed part of their debt
- all debt including non-guaranteed

5.5. Please indicate which of the following instruments are included in your domestic debt portfolio:

- a. Bills sold at a discount                      g. SUKUK
- b. Fixed rate bonds                      h. On-lent debt
- c. Floating rate bonds indexed to inflation                      i. Asset-backed securities and collateralized debt obligations
- d. Floating rate bonds indexed to a local interest rate index
- e. Domestic debt instruments denominated in a foreign currency
- f. Domestic debt instruments indexed to a foreign currency

## 6. AVAILABLE DATA

6.1. Please specify the information on (a) to (n) as:

‘A’, if it can be reported automatically from your debt recording/reporting system

‘C’, if it is calculated using a software like excel

‘NA’, if it is not available

		A	C	NA
a.	Payment schedule of each debt instrument in outstanding debt			
b.	Currency breakdown of payment schedule of outstanding debt			
c.	Interest type breakdown of payment schedule of outstanding debt			
d.	Original maturity structure of outstanding debt			
e.	Remaining maturity structure of outstanding debt			
f.	Currency breakdown of outstanding debt			
g.	Interest rate type (fix/flexible) breakdown of outstanding debt			
h.	Type of instrument breakdown of outstanding debt (Bills/Bonds/Loans)			
i.	Residency of creditors breakdown of outstanding debt			
j.	Type of creditors breakdown of outstanding debt (Household/Banks/Insurance Firms and Pension Funds)			
k.	Average interest rate of outstanding debt			
l.	Average time to re-fixing of interest rate of outstanding debt			
m.	Average time to maturity (in years) of outstanding debt (calculated with remaining maturities)			
n.	Portion of outstanding debt maturing in one year (% of total debt)			

6.2. Please answer if central government provides guarantee for public sub-sectors' external borrowings:

If central government, as a guarantor, makes a payment on an existing guaranteed external debt on behalf of a beneficiary, is there any recovery mechanism?

Yes

No

If Yes, is the amount owed by the beneficiary public sector to the central government treated as domestic debt of that institution?

Yes

No

If Yes, is there a contract/agreement (with a repayment/recovery plan) signed between central government and public sub-sector?

Yes

No

If Yes, is this domestic debt of public sub-sector recorded in debt recording/reporting system?

Yes

No



6.3. Please answer if central government on-lends external borrowing (contracted by itself) to other public sub-sectors:

Is any contract with a repayment plan signed between central government and public sub-sector? Yes No

If Yes, is this domestic debt of public sub-sector recorded in debt recording / reporting system? Yes No

If No, please specify how on-lent debt is recorded/reported:

## 7. DISSEMINATION

7.1. With which periodicity is your public sector domestic debt statistics compiled:

Monthly Quarterly Annual Other

Please indicate if different for different sub sector's domestic debt statistics:

7.2. With which periodicity is your public sector domestic debt statistics disseminated:

Monthly Quarterly Annual Other

Please indicate if different for different sub sector's domestic debt statistics:

7.3. Please indicate the timeliness of the publication of the domestic debt statistics.

7.4. Link(s) to national web sites where domestic debt data are disseminated:

7.5. Link(s) to relevant metadata that currently exists and consistent with your domestic debt statistics:

7.6. Do you report public sector domestic (PSD) debt to any international organization? Yes No

If yes, please name the international organization:

Also, please indicate on which of the following frameworks your PSD statistics are based:

IPSASs	PSD Guide
GFSM (2014)	SNA (2008)
GFSM (2001)	National framework

7.7. Please provide any additional comments below.

## 8. REVISION POLICY

8.1. Please indicate your revision policy:

No revision policy

Regular schedule

8.2 If regular schedule, can you provide details?