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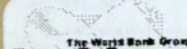


THE WORLD BANK
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REPUBLIC OF THE CONGO - LN-480

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Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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Blue Cyan Green Yellow Red Magenta White 3/Color Black



LO-480-COB-1 The WORLD BANK and the European Investment Bank, in a joint financial operation, are providing funds for a potash project in The Republic of the Congo (Brazzaville). The WORLD BANK is making a loan equivalent to \$30 million, and the European Investment Bank (EIB) is lending the equivalent of \$9 million. The projected facilities will produce 500,000 tons of potash annually, and will result in substantial economic benefits to the Congo. The project will almost double present exports and will add about 15% to present gross domestic product. The Government will receive additional revenues gradually increasing from \$1.5 million to \$3.5 million a year.

The loans will be made to the Compagnie des Potasses du Congo (CPC), a Congolese company established in 1964 by a French syndicate and the Congolese Government. The syndicate consists of Mines Domaniales de Potasse d'Alsace (MDPA), one of the world's leading potash producers, Societe des Petroles d'Afrique Equatoriale, which exploits oil and gas fields in Gabon and Congo (Brazzaville) and Bureau de Recherches Geologiques et Minières, which develops mineral resources in France and developing countries.

Among those present at the signing of the loan documents on January 9, 1967 were, from left to right: His Excellency Jonas Mouanza, Ambassador of Congo (Brazzaville) to the United Nations; Mr. George D. Woods, President of the WORLD BANK; Mr. Roland Pré, President of the Compagnie des Potasses du Congo; Mr. Julien Martin, Secretary-General of Mines Domaniales de Potasse d'Alsace; and Mr. Paul Ripoché, Secretary-General of Compagnie des Potasses du Congo.

Photo: Edwin G. Huffman for WORLD BANK.