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GHANA - LN. 1380, 1381

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Country Photographs - Ghana - Loan Signings 1380, 1381 - Photograph

CR-689-GH

LO-138D-GH
LO-1381-GH



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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Blue Cyan Green Yellow Red Magenta White 3/Color Black



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LO-1380-GH

LO-1381-GH

CR-689-GH Ghana's plan to expand its hydroelectric power generating and distribution capacity will be assisted by two WORLD BANK loans and an INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA), an affiliate of the WORLD BANK, credit totalling \$57 million. The first loan of \$39 million (LO-1381-GH) goes to the Kpong Hydroelectric Project. This project foresees the construction of a new dam on the Volta River with hydroelectric plant and transmission facilities. The second loan of \$9 million (LO-1380-GH) and the IDA credit (CR-689-GH) of the same amount will help finance a further phase of the development program of the Electricity Corporation of Ghana. This consists mainly of the expansion of electric power subtransmission and distribution facilities, and the improvement of the Corporation's operations and management. (Refer to WORLD BANK News Release No. 77/70 and IDA News Release No. 77/37)

Among those present at the signing of the loan and credit documents on March 24, 1977, were, seated from left to right: His Excellency Samuel Quarm, Ambassador of Ghana to the United States; and Mr. Roger Chaufournier, Vice President, Western Africa Region, WORLD BANK and IDA.

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