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THE WORLD BANK
Washington, D.C.

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LO-288-AR-1



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington 25, D.C.

LO-288-AR-1 On June 30, 1961, the WORLD BANK made its first loan to Argentina. The loan amounts to \$48.5 million, and will help to finance improvements on about 1,600 miles of some of the country's most important highways, and will pay for equipment required for the maintenance of roads throughout Argentina.

Five private banks are participating in the loan, without the WORLD BANK's guarantee, for a total amount of \$625,000. The banks are the National Bank of Washington (Washington, D.C.); the New York Agency of The Royal Bank of Canada; The Philadelphia National Bank; The First Pennsylvania Banking and Trust Company and Grace National Bank of New York.

Among those present at the signing of the loan documents were, from left to right: His Excellency Dr. Emilio Donato del Carril, Ambassador of Argentina in Washington; and Sir William Iliff, Vice President of the WORLD BANK.

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Box 3

LC-288-AR-2



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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington 25, D. C.

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, Washington, D.C. 20433

288-AR-1 A panoramic view of the road at Mendoza on the Vallencencio-Uspallata section of highway in Argentina. In 1961 the WORLD BANK made a loan of \$48.5 million to Argentina to help finance improvements on about 1,600 miles of some of the country's most important highways and to pay for equipment required for the maintenance of roads throughout Argentina.

Photo: Administracion General de Vialidad Nacional

March 1943

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