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THE WORLD BANK
Washington, D.C.


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EGYPT - LN - 1837, 1842, 1849

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LO-1837-EGT
LO-1842-EGT
LO-1849-EGT



Inches 1 2 3 4 5 6 7 8

Centimetres 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

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LICENSED PRODUCT

Blue Cyan Green Yellow Red Magenta White 3/Color Black



WORLD BANK

1818 H Street, N.W., Washington, D. C., 20433, U.S.A.

LO-1837-EGT The WORLD BANK has approved a \$69 million loan to Egypt for a second textile project which is designed to help transform the National Spinning and Weaving Company into a financially viable and competitive enterprise capable of producing high quality products. An important feature of the project is a program to help improve the planning mechanism of the Egyptian textile sector, including the preparation of a five-year plan for the textile industry. (Refer to WORLD BANK News Release No. 80/86)

LO-1842-EGT A WORLD BANK \$30 million loan to the Government of Egypt will support industrial enterprises in the private sector. The loan will be made available to Misr Iran Development Bank (MIDB) to finance part of its foreign exchange requirements over about two years. It will support MIDB in identifying, promoting, and financing medium and larger industrial projects in the private sector. (Refer to WORLD BANK News Release No. 80/91)

LO-1849-EGT The WORLD BANK has approved a \$50 million loan to Egypt to help develop the pulp and paper industry in the country. The loan will be used to modernize and rehabilitate the plants of two companies, the National Paper Company (NATIONAL) and the General Company for Paper Industry (RAKTA). During the course of implementing the \$71.5 million project, two new companies will be created which will take over or lease the assets of NATIONAL and RAKTA. (Refer to WORLD BANK News Release No. 80/99)

Among those present at the signing of the loan and credit documents were, seated from left to right: Mr. Saleh Al-Hegelan, Alternate Executive Director of WORLD BANK/IDA for Egypt; His Excellency Dr. Ashraf A. Ghorbal, Ambassador of Egypt to the United States; Mr. Roger Chaufournier, Vice President, EMENA Region, WORLD BANK/IDA; and Mr. Fouad Sultan, Vice Chairman and Managing Director, MIDB.

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