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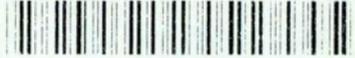
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1818 H Street NW
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Telephone: 202-473-1000
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EGYPT- LN- 1439, 1440, 1453, 1456

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Country Photographs - Egypt - Loan Signings 1439, 1440, 1453, 1456, S005 -
Photograph

CR-719-EGT

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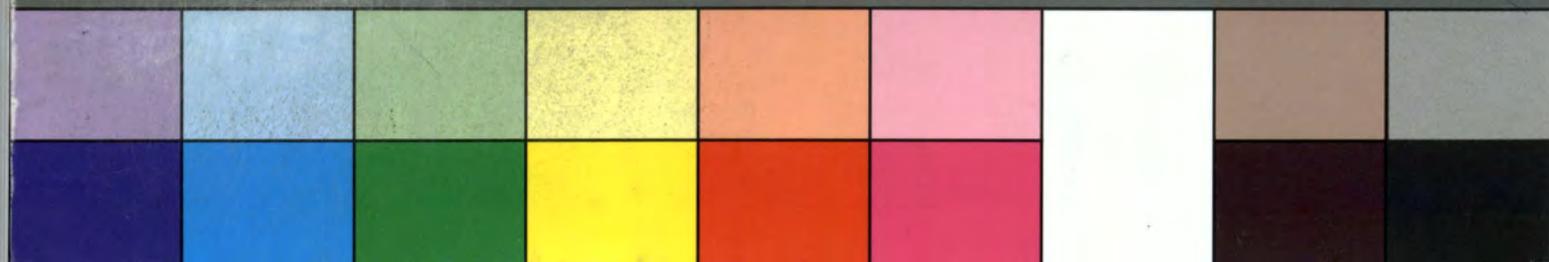
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LO-1439-EGT/LO-1440-EGT(III Window)/CR-719-EGT Almost seven million people in Egypt will benefit from a drainage project to be assisted with \$66 million from the WORLD BANK and its affiliate, the INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA). The Second Nile Delta Drainage Project is expected to increase agricultural production and control bilharzia, a debilitating disease endemic in the country. (Refer to WORLD BANK News Release No. 77/118 and IDA News Release No. 77/64)

LO-1453-EGT The WORLD BANK has approved a loan of \$48 million to the Egyptian Electricity Authority (EEA) with the guarantee of the Arab Republic of Egypt, to help finance the improvement and expansion of electric power distribution in some thirteen urban areas and nineteen rural zones, through technical assistance to EEA and the Rural Electrification Authority (REA). (Refer to WORLD BANK News Release No. 77/127)

LO-1456-EGT The WORLD BANK has approved a loan of \$70 million to support Egyptian industry. The loan will finance import of raw materials, intermediate goods, spare parts and the replacement of obsolete or worn out machinery. The loan will also provide technical assistance to improve maintenance practices and quality control. (Refer to WORLD BANK News Release No. 77/129)

S-005-EGT The WORLD BANK approved a loan of \$2.5 million to help finance the foreign exchange cost of a feasibility study and detailed engineering for an iron ore beneficiation project in Egypt. The loan will also help finance a study, to identify operating and management problems of the state-owned Egyptian Iron and Steel Company. (Refer to WORLD BANK News Release No. 77/130)

Among those present at the signing of the loan and credit documents on July 15, 1977, were, seated from left to right: Mr. Said E. El-Naggar, Executive Director of WORLD BANK/IDA for Egypt; Mr. Mohamad Ibrahim Shaker, Charge d'Affaires, Embassy of Egypt; and Mr. A. David Knox, Acting Vice President, EMENA Region, WORLD BANK/IDA.

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