

**THE WORLD BANK GROUP ARCHIVES**

**PUBLIC DISCLOSURE AUTHORIZED**

**Folder Title:** President George D. Woods Chronological Records - Volume 14

**Folder ID:** 1769734

**Series:** Briefing Papers

**Dates:** 01/03/1966 - 03/31/1966

**Sub-Fonds:** Records of President George D. Woods

**Fonds:** Records of the Office of the President

**ISAD Reference Code:** WB IBRD/IDA EXC-03-4528S

**Digitized:** 3/30/2021

To cite materials from this archival folder, please follow the following format:  
[Descriptive name of item], [Folder Title], Folder ID [Folder ID], ISAD(G) Reference Code [Reference Code], [Each Level Label as applicable], World Bank Group Archives, Washington, D.C., United States.

The records in this folder were created or received by The World Bank in the course of its business.

The records that were created by the staff of The World Bank are subject to the Bank's copyright.

Please refer to <http://www.worldbank.org/terms-of-use-earchives> for full copyright terms of use and disclaimers.



THE WORLD BANK

Washington, D.C.

© International Bank for Reconstruction and Development / International Development Association or  
The World Bank

1818 H Street NW


Washington DC 20433


Telephone: 202-473-1000

Internet: [www.worldbank.org](http://www.worldbank.org)

**PUBLIC DISCLOSURE AUTHORIZED**

President G. D. Woods Chronofiles Vol. 14 Jan. - Mar. 1966

 **Archives**

 **1769734**

A1992-043 Other #: 2 209328B

President George D. Woods Chronological Records - Volume 14

**DECLASSIFIED  
WITH RESTRICTIONS  
WBG Archives**

INTBAFRAD

MARCH 31, 1966

PARIS

TELEX

FRANCE

228

FOR MILLER PRIMO LARRE HANDLING ARRANGEMENTS FOR WOODS TO MEET FINANCE  
MINISTER END APRIL STOP WILL ADVISE OUTCOME SECUNDO LARRE ALSO ASKED  
WOODS IF BANK WILL ENTERTAIN FRENCH GROUP VISITING HERE END OCTOBER  
STOP GROUP IS CALLED QUOTE ANCIENS ELEVES DE LA RUE SAINT-GUILLAUME  
UNQUOTE NAME OF PRESIDENT QUOTE JACQUES BERTHOUD UNQUOTE STOP WOODS  
PREPARED AGREE UNLESS YOU KNOW ANY REASON WHY BANK SHOULD NOT DO SO  
STOP PLEASE TELETYPE YOUR VIEW

WISHART

G. C. Wishart

Office of President

GCWishart:ml

INTBAFRAD

MARCH 31, 1966

PARIS

TELEX

FRANCE

226

FOR MILLER STOP YOUR 239 WOODS ACCEPTS GREENWOODS INVITATION TO LUNCH  
WEDNESDAY APRIL 27 STOP REURLET MARCH 28 WOODS FULLY AGREES KARASZ  
SHOULD ATTEND MEETING OVERSEAS DEVELOPMENT MINISTRY APRIL 25

WISHART

G. C. Wishart

Office of the President

GCWishart:ml

March 30, 1966

Dear Mr. Semet:

Your note of March 7, 1966, which you sent to Mr. George D. Woods, President of the World Bank, at his New York apartment address, was only received by Mr. Woods two days ago when he returned from an overseas visit. He has asked me to write you in reply.

The World Bank is an international institution and, perhaps, its operations are not exactly those which you will wish to refer to in your term paper. However, for your information, I am enclosing two explanatory booklets describing the functions, policies and procedures of the three members of the World Bank Group, namely, the International Bank for Reconstruction and Development, the International Finance Corporation and the International Development Association.

For information regarding commercial and investment banking in the United States of America, I suggest that you should write to the two main bankers' associations as follows:

Mr. Robert G. Howard, Deputy Manager  
American Bankers Association  
90 Park Avenue  
New York, New York 10016

Mr. Erwin Boehmler, Educational Director  
Investment Bankers Association  
425 13th Street, N.W.  
Washington, D.C. 20004

These Associations will probably have some literature which they can send you which will be of assistance in preparing your paper.

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

Mr. Robert Semet  
Box 503  
La Salle College  
Philadelphia, Pa.  
GCWishart:ml

March 30, 1966

Dear Biren:

Thank you for your letter of March 22, 1966, regarding the visit to Washington by Sir N. Raghavan Pillai. I remember meeting Sir Raghavan some years ago and shall be pleased to renew my acquaintance with him. I have now been advised that he will be in Washington from April 4 and have set up an appointment for a visit on Tuesday, April 5.

Warmest personal regards to you both.

Cordially,

(Signed) George D. Woods

George D. Woods

Sir Biren Mookerjee  
Martin Burn House  
12, Mission Row  
Calcutta 1, India

GCW:GDW:ml

March 30, 1966

Dear Mr. Torres:

I write to acknowledge your letter of March 5, 1966, addressed to Mr. George D. Woods, President of the International Bank for Reconstruction and Development, in which you confirm that you are holding on his behalf a single room with bath for the period May 23 to May 28, 1966. Mr. Woods is very grateful for your assistance in this matter. The room is required for a member of Mr. Woods's party, Mrs. Florence Mahoney of Washington, D.C.

The exact date when Mr. Woods and his party will be leaving Madrid is not quite certain and we would be obliged if you would extend the reservation to include Sunday, May 29, as it is possible that Mrs. Mahoney may require the room for that one extra day. We shall be glad to have your confirmation that this is in order.

Thanking you for your assistance in this matter.

Yours sincerely,



G. C. Wishart  
Personal Assistant to Mr. Woods

Mr. Miguel Torres, Manager  
Hotel Fenix  
Madrid 1, Spain

INTBAFRAD

MARCH 29, 1966

PARIS

TELEX

FRANCE

222

FOR MILLER PRIMO LARRE HAS SEEN FINANCE MINISTER AND WILL BE INFORMING  
WOODS OF RESULT TOMORROW STOP WILL CABLE YOU FURTHER ON THIS SECUNDO  
TAKE NO FURTHER APPOINTMENTS FOR MONDAY APRIL 25 STOP COULD DO MEETING  
WITH TREASURY TUESDAY APRIL 26 BUT PLEASE CONFINE COMMITMENTS THAT DAY  
TO ONE MEETING AS WOODS REQUIRES TIME TO BE BRIEFED BY CONSOLO ON ACC  
TERTIO WOODS GRATEFUL RICKETTS OFFER TO ARRANGE A DINNER BUT HIS  
OTHER COMMITMENTS MAKE THIS NOT FEASIBLE.

WISHART

G. C. Wishart

Office of the President

GCWishart:ml

mel ✓

JOHN ADLER  
HOTEL PLAZA  
MADRID  
SPAIN

MARCH 29, 1966  
LTR

FOR PARTICIPANTS GENERAL COURSE 1965-1966 STOP ON THE CONCLUSION OF  
YOUR COURSE EYE SEND MY BEST WISHES FOR YOUR FUTURE CAREERS STOP THE  
WORLD BANK HAS BEEN HAPPY TO HAVE HAD YOU AS MEMBERS OF THE COURSE  
STOP WE HOPE THAT THE EXPERIENCE GAINED WILL BENEFIT YOU IN  
DISCHARGING YOUR RESPONSIBILITIES IN ADVANCING ECONOMIC DEVELOPMENT  
IN YOUR COUNTRIES STOP PLEASE THANK MINISTER OF FINANCE AND HIS STAFF  
AND OTHER SPANISH AUTHORITIES FOR THEIR GREAT HELP IN ORGANIZING A  
VALUABLE AND INFORMATIVE FIELD TRIP

WOODS

George D. Woods  
President

Cleared w/Mr. Woods by telephone on 3/22/66

WBrakel:ml

March 28, 1966

Dear Mr. Groel:

Thank you for your letter of March 22, 1966 which I received on my return from an overseas visit. I much appreciate the invitation from you and Mr. John Kondracki, Chairman World Trade Association, to be the principal speaker and guest of honor at lunch or dinner on May 26, the World Trade Day held in connection with the 300th anniversary of the founding of the city of Newark. Regretfully, I must decline your invitation as I shall be absent from the United States during the latter half of May.

Although I cannot be with you personally, I send my best wishes for your World Trade Day and for this very important anniversary in the history of the great city of Newark.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Frederick H. Groel  
President  
Newark 300th Anniversary Corp.  
Continental House  
2 Park Place  
Newark, New Jersey 07102

GCWishart

cc: Mr. Graves

March 28, 1966

Dear Mr. Alexandre:

Thank you for your letter of March 11, 1966. I have just returned from an overseas visit and hence my delay in replying to you. I regret that I missed seeing you when last you visited Washington, but I have heard from Mr. Irving S. Friedman that he, and a number of staff members from various World Bank Departments, had worthwhile talks with you regarding the research studies which are prepared by Eurofinance.

When business again brings you to Washington on some future occasion, please telephone my office (DUDley 1-2001) to see if we can arrange a mutually convenient appointment for a short visit together--I have no plans for visiting Paris in the foreseeable future.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Marc Alexandre  
Eurofinance  
9, Avenue Hoche  
Paris VIIIe, France

GCWishart:lgn

March 28, 1966

Dear Mr. Remey:

Thank you for your letter of March 21, 1966, confirming that Monday, April 18, is a convenient date for me to meet with the Finance Club of the Graduate School of Business Administration of Harvard University. Nearer the date, I shall advise you of my arrival time in Boston.

In response to your request for background material, etc., for your campus newspaper, I enclose a short biographical note and also a photograph. I have not yet decided what the subject of my talk will be but enclose booklets describing the work of the International Bank for Reconstruction and Development, the International Finance Corporation and the International Development Association--the three institutions which make up the World Bank Group. I think that these booklets will give you the necessary background information for your article.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Donald P. Remey  
The Finance Club  
Graduate School of Business Administration  
Harvard University  
Boston 63, Massachusetts

GCW:GDW:ml

March 23, 1966

Dear Mr. Tata:

Mr. George D. Woods has just left on an overseas trip which will take him out of the United States for a few days. Before leaving, he asked me to write to you further to his letter to you of March 15.

Mr. Woods now finds that a meeting has been arranged for him in London on Monday, April 25, at 11:00 a.m. with the Minister for Overseas Development. That meeting will go on until lunch time, but does not include a lunch date. Accordingly, Mr. Woods would like to change the arrangement he made for meeting with you, Mr. Choksi and Mr. Beram Saklatvala. Instead of meeting you at his suite at Claridge's at 11:00 a.m. on Monday, April 25, Mr. Woods suggests that the meeting should start at lunch time. In your letter to Mr. Woods of March 11, you proposed that you would arrange for lunch in a private room in Claridge's on that day. That would suit Mr. Woods very well, and he will return to Claridge's as soon as his meeting at the Ministry is over for lunch with you and the others. He is sorry about having to change the previous arrangement but is sure you will understand.

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

Mr. J. R. D. Tata  
The Tata Iron and Steel Co., Ltd.  
Bombay House, Bruce Street  
Fort, Bombay, 1  
India

GCWishart:lgn

INTBAFRAD

MARCH 22, 1966

PARIS

TELEX

FRANCE

196

FOR MILLER THANKS YOUR 216 STOP IN VIEW WOODS DOES NOT ARRIVE  
FRANKFURT UNTIL EARLY MORNING THURSDAY AND TIME DIFFERENCE HE  
SUGGESTS YOU DELAY YOUR CALL ON HIM AT HOTEL UNTIL ABOUT  
10:30 TO 11:00 AM

WISHART

G. C. Wishart

Office of the President

GCWishart:ml

March 22, 1966

Dear Mr. Canfield:

Your telegram of March 21, addressed to Mr. George D. Woods, President of the World Bank, inviting him to participate in the Panel on Foreign Aid, held in connection with the Planned Parenthood World Population Conference at the Shoreham Hotel Washington on May 5, has been duly received. Mr. Woods has not seen your cable as he is at present absent from Washington on an overseas visit. However, a similar invitation, contained in a letter from Mr. George N. Lindsay, Chairman of Planned Parenthood World Population, dated March 16, was received by Mr. Woods before he left. Due to other commitments, Mr. Woods regretfully had to decline the invitation, and Mrs. Jeannie Rosoff of the Planned Parenthood Washington office was informed of this by telephone.

I am writing to you immediately to let you know the position.

Yours sincerely,

G. C. Wishart  
Personal Assistant  
to Mr. Woods

Mr. Cass Canfield  
Planned Parenthood World Population  
515 Madison Avenue  
New York, New York 10022

GCWishart:lgn

MILLER  
INTBAFRAD  
PARIS

MARCH 22, 1966

TELEX

FRANCE

194

SHOULD DELATTRE STILL WISH TALK WITH WOODS HE CAN REACH WOODS AT NEW YORK  
APARTMENT TEMPLETON 8-0800 BETWEEN SEVENTHIRTY AND EIGHT OCLOCK NEW YORK  
MORNING  
TIME WEDNESDAY/TWENTYTHIRD

SCHMITT

B. Schmitt  
Office of President

March 21, 1966

Dear Gene:

As you know, 1966 marks the twentieth anniversary of the inaugural events of the Bank and there is a general feeling here that we should in some suitable way commemorate these events.

We have decided upon a luncheon on Tuesday, June 7. We plan to invite the Executive Directors, their Alternates, the officers and staff, i.e., the usual monthly luncheon group, and some old friends. In addition to you and Jack McCloy, the retired Vice Presidents, Messrs. Garner, Sommers and Iliff, will be invited as well as the approximately 40 staff members with 20 years service.

It is an occasion that of course would not be complete without you and this note is a reminder that you have accepted and will be with us. In due course particulars relating to time, place, etc., will be forthcoming.

With warmest regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Eugene R. Black  
Chase Manhattan Bank  
One Chase Manhattan Plaza  
New York, New York 10005

cc: Mr. Mendels

GCW:GDW:ml

March 21, 1966

Dear Jack:

As you know, 1966 marks the twentieth anniversary of the inaugural events of the Bank and there is a general feeling here that we should in some suitable way commemorate these events.

We have decided upon a luncheon on Tuesday, June 7. We plan to invite the Executive Directors, their Alternates, the officers and senior staff, and some old friends. In addition to you and Gene Black, the retired Vice Presidents, Messrs. Garner, Sommers and Iliff, will be invited as well as the approximately 40 staff members with 20 years service.

It is an occasion that of course would not be complete without you and this note is a reminder that you have accepted and will be with us. In due course particulars relating to time, place, etc., will be forthcoming.

With warmest regards,

Sincerely,

(Signed) George D. Woods  
George D. Woods

Mr. John J. McGloy  
Millbank, Tweed, Hope,  
Hadley & McGloy  
One Chase Manhattan Plaza  
New York, New York 10005

GCW:GDW:ml

cc: Mr. Mendels

March 21, 1966

Dear Bill:

The year 1966 marks the twentieth anniversary of the inaugural events of the Bank which took place in 1946, and it is the general feeling around here that we should, in some suitable way, commemorate this year.

We have decided upon a luncheon on Tuesday, June 7. We plan to invite the Executive Directors, Alternates, senior officers and staff, i.e., the usual monthly luncheon group, and some old friends like yourself. Both Jack McCloy and Gene Black have agreed to attend. I hope that you can also be with us and I am sending a similar invitation to Dave Sommers and Bob Garner. Finally the approximately 40 staff members with 20 years service will also be asked to come to lunch.

It is an occasion that would not be complete without you and I hope that you will be with us. We shall expect to defray your travel and other expenses.

With best regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir William Iliff, C.M.G., M.B.E.  
56 Brompton Square  
London S.W. 3, England

cc: Mr. Mendels

GCW:GDW:ml

March 21, 1966

Dear Bob:

The year 1966 marks the twentieth anniversary of the inaugural events of the Bank which took place in 1946, and it is the general feeling around here that we should, in some suitable way, commemorate this year.

We have decided upon a luncheon on Tuesday, June 7. We plan to invite the Executive Directors, Alternates, senior officers and staff, i.e., the usual monthly luncheon group, and some old friends like yourself. Both Jack McCloy and Gene Black have agreed to attend. I hope that you can also be with us and I am sending a similar invitation to Dave Sommers and Bill Iliff. Finally the approximately 40 staff members with 20 years service will also be asked to come to lunch.

It is an occasion that would not be complete without you and I hope that you will be with us.

With warm regards,

Sincerely,

(Signed) George D. Woods  
George D. Woods

Mr. Robert L. Garner  
American Security Building  
Suite 814  
730 15th Street, N.W.  
Washington, D.C. 20005

cc: Mr. Mendels

GCW:GDW:ml

March 21, 1966

Dear Dave:

As Mort Mendels has already mentioned to you, 1966 marks the twentieth anniversary of the inaugural events of the Bank which took place in 1946, and it is the general feeling around here that we should, in some suitable way, commemorate this year.

We have decided upon a luncheon on Tuesday, June 7. We plan to invite the Executive Directors, Alternates, senior officers and staff, i.e., the usual monthly luncheon group, and some old friends like yourself. Both Jack McCloy and Gene Black have agreed to attend. I hope that you can also be with us and I am sending a similar invitation to Bob Garner and Bill Iliff. Finally the approximately 40 staff members with 20 years service will also be asked to come to lunch.

It is an occasion that would not be complete without you and I hope that you will be with us.

With warm regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Davidson Sommers  
Senior Vice President and General Counsel  
The Equitable Life Assurance Society  
1285 Avenue of the Americas  
New York, New York

cc: Mr. Mendels

GCW:GDW:ml

INTBAFRAD

MARCH ~~18~~ 20, 1966

PARIS

ITT 296-6200

FRANCE

PLEASE ASCERTAIN IF DR KARL BLESSING AVAILABLE MEET WITH WOODS IN  
FRANKFURT THURSDAY MARCH 24 STOP WOODS COULD DO THIS THURSDAY  
MORNING NOT TOO EARLY OR SAY OVER LUNCH STOP TELETYPE REPLY  
EARLIEST

WISHART

G. C. Wishart

Office of the President

GCWishart:ml

March 18, 1966

Dear Mr. Rajan:

Thank you for your note of March 15 sending me a copy of the speech delivered in New York at the Eighth World Conference of the Society for International Development. I have read the speech with much interest--it is thought provoking and makes a number of excellent points. I am sure it was well received and assisted in stimulating a worthwhile discussion.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. K. S. S. Rajan  
International Bank for  
Reconstruction and Development  
1818 H Street, N. W.  
Washington, D. C.

GCWishart:lgn

March 18, 1966

Dear C.C.:

I duly received your letter of March 1, 1966, regarding the visit to Washington by Mr. K.C. Maitra of Guest, Keen & Nettlefolds, Ltd. You did not mention when Mr. Maitra would be in Washington, so I awaited his call. Then I received a note from Mr. Maitra, sent from his hotel in Washington on March 11 but only delivered here on March 15--I do not know why the domestic mail was so slow as the letter was properly addressed. On receipt, I rang Mr. Maitra's hotel but was told that he had checked out.

As I felt sure that Mr. Maitra would be coming in to see the International Finance Corporation, I made further enquiries there and with Sydney Sherwood and, at last, was able to contact Mr. Maitra who was still at the hotel but leaving Washington for New York and then back to India. I found that Mr. Maitra had already visited IFC and had had a good talk with Mr. von Hoffmann in Marty Rosen's absence. Mr. Maitra told me that he had been well received at IFC and that he was appreciative of the time that had been spent with him. As he was just leaving for New York, it was impossible for him to get together with me.

I wanted to explain this position to you. As Mr. Maitra came with an introductory letter from you, I should liked to have been able to offer him some hospitality or at least to have had a chat with him. I trust you are well and shall look forward to seeing you when you do get over to this country.

Yours sincerely,

G. C. Wishart

Personal Assistant

Mr. C. C. Desai  
44, Friends Colony  
New Delhi-11, India

GCWishart:lgn

March 17, 1966

Dear Mr. Remey:

Thank you for your letter of March 3, 1966, which I have delayed replying to until I could see more clearly my commitments over the next two months. I appreciate the invitation from The Finance Club of the Harvard Business School to be the guest speaker at one of your meetings and also to join the Faculty and Club members for dinner at Kresge Hall thereafter. The date of Monday, April 18, would be a suitable one for me and, if this date also meets the convenience of The Finance Club, I shall be happy to accept your invitation.

Please also let me have some background information regarding the proceedings generally followed at your meetings--for example, for what length of time should my talk run; I shall, of course, be glad to respond to questions from your members.

With best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Donald P. Remey  
Speakers Chairman  
The Finance Club  
Graduate School of  
Business Administration  
Harvard University  
Boston, Massachusetts

cc: Dean G. P. Baker

GCWishart:lgn

March 17, 1966

Dear George:

We spoke on the telephone regarding the invitation I received from the officers of the Student Finance Club of the Graduate School of Business Administration and I have now written to Mr. Donald P. Remey, Speakers Chairman, accepting the invitation and nominating Monday, April 18, as a suitable date. I enclose a copy of my letter to Mr. Remey for your information.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

George P. Baker, Dean  
Graduate School of  
Business Administration  
Harvard University  
Boston, Massachusetts

GCWisahrt

March 16, 1966

Dear Jim:

I am delighted with the news in your note of the eleventh--as I am sure Marty will be when he returns from his holiday later this week. I look forward to a mutually rewarding relationship with you.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. James S. Raj  
Nigerian Industrial Development  
Bank Limited  
M & K House  
96/102 Broad Street  
P. O. Box 2357  
Lagos, Nigeria

GDWoods/s  
cc: Mr. Rosen

March 15, 1966

Dear Jeh:

Thank you for your letter of March 11, 1966. The arrangements you propose for our meeting in London are fine, and I shall expect you, Choksi, and Mr. Beram Saklatvala to come to my suite at Claridge's at 11:00 a.m. on Monday, April 25. We can start our talks then, and possibly carry them on through lunch. I say "possibly" continue through lunch as that is the time I am not quite certain about. The Minister for Overseas Development (Mr. Anthony Greenwood) may wish to give a dinner or a luncheon party for me and, although I have indicated that other dates would be more suitable, it might be that lunch on April 25 is the only convenient time for the Minister. I shall let you know as soon as I get definite word from London on this point and, in the meantime, I suggest we leave the lunch date open including whether or not the ladies are to be invited. We shall be speaking together on the telephone on your arrival in London on Sunday, April 24, and can then decide what seems best.

Both Louie and I are looking forward to seeing you again.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. J. R. D. Tata  
The Tata Iron and Steel Co., Ltd.  
Bombay House, Bruce Street  
Fort, Bombay, 1  
India

GCW:GDW:ml

March 15, 1966

Dear Mrs. Ansberry:

Thank you for your letter of March 11, 1966, which I have just received, regarding Mr. Charles E. Spahr, President of Standard Oil Company (Ohio). I note that Mr. Spahr would like to visit Washington to discuss the possibility of his company investing in India and other of the developing countries.

I myself have to be out of the United States for a part of the latter half of this month. However, the appropriate people in the World Bank Group for Mr. Spahr to see would be my colleague Mr. Martin M. Rosen, Executive Vice President of the International Finance Corporation (IFC) and his associate, Mr. Ladislaus von Hoffman, Director, Department of Investments, Africa, Asia and Middle East of the IFC. IFC is the private enterprise arm of the World Bank Group and has a great deal of knowledge about, and experience in, the matters which Mr. Spahr will likely wish to discuss. Mr. Rosen is himself out of the United States at the moment but is due back in his office here on Friday, March 18. Mr. von Hoffmann has just returned to Washington from an overseas trip and I have asked him to telephone you with a view to arranging a mutually convenient date and time for a meeting between Mr. Spahr, Mr. Rosen and himself.

Your recent world-wide trip must have been a most interesting one and given you a great deal of insight into the conditions in a number of countries.

With best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mrs. Louise S. Ansberry  
John Moynahan & Company, Inc.  
155 East 44th Street  
New York, N. Y. 10017

cc w/incoming: Mr. Rosen/Mr. von Hoffman

GCWishart:ml

1) Galt  
2) Murrel

**DECLASSIFIED** PERSONAL - CONFIDENTIAL

MAR 19 2012

WBG ARCHIVES

March 14, 1966

Dear Drag:

The way things are evolving, I regret to say, it will not be possible for me to spend two or three days in Algeria while you are there. You may recall that I expected to go to Wiesbaden for the Bilderberg Meeting, and thought that subsequently I might spend a week divided between Algeria and Lisbon. The Wiesbaden Meeting will be held on March 24 through March 26 and I plan to attend. However, I am returning to Washington on Sunday, the 27th, in order to be here for meetings with the Indian Prime Minister's party, which will spend the 28th and 29th here. For a number of reasons I feel it advisable to be here for those days and, accordingly, am writing off Algeria and Lisbon at this time.

I have kept informed of your conversations and followed with interest your cablegrams (through number 24) and other communications since your arrival in Algeria. I agree in general with the last sentences in your number 18 dated March 8. Certainly, on chance encounters all members of the mission should, as you say, be polite. However, if there was an easy and graceful opportunity--and certainly if the Russians encouraged it--I would see no objection to you, as the head of the mission, explaining in a general way your over-all purpose and expressing a general interest in the Russian terms of reference. It seems to me a perfectly proper interest on our part to hear directly from the Russians, as well as from the Algerians, about the areas of interest which they are exploring. We should proceed on the theory that both Russian and IBRD groups are interested in a maximum increase in Algeria's productivity rather than in competing with each other for propaganda or other reasons. While I would not thrust forward in this matter, it isn't often that a confrontation of this kind occurs in an under-developed country and, as both an international entity and a specialized agency of the United Nations, I think you as the head of the mission should have considerable flexibility in your casual, always unsolicited relationships. I agree with your absolute prohibition on business conversations with Russians in so far as members of the mission are concerned.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Dragoslav Avramovic  
c/o Hotel Aletti  
Algiers, Algeria

GDWoods/s

cc: 1/ Mr. Ed Lamy 2/ Mr. William

1) GCDW  
2) Muriel

March 14, 1966

Dear John:

Thank you for your several recent notes, both direct and through George Wishart.

I will have lunched with Willard Thorp before this reaches you and if anything worthwhile transpires I will let you know. I am delighted that Bill Gaud made a good showing at Oxford. I had been seated next to him at luncheon the day before he left and we talked about it a little bit, so that he was completely up to date on Bank activities. When he returned he was nice enough to write me a note confirming what you said about the current favorable atmosphere regarding the Bank. I hope the sum of all this inundates those who will make decisions regarding IDA contributions, but I expect we--at least at the start--will be in the position of the developing countries themselves, i.e., plenty of pious words but a drought as far as cash is concerned.

I quite understand the necessity of the Chancellor changing his plans--as you say we can do it some other time, whether he is Chancellor or "Shadow" Chancellor. Yes, it will be quite all right to make a lunch or dinner engagement for either me, or both Louis and me, with Greenwood on the 25th or 26th. Keep me posted, as I have told Jeh Tata, who is coming to London to talk various matters, that I am free on the 24th or 25th--thus if you fixed Greenwood on the 25th I would want to inform Tata that I am not available.

Dick and Siem are in Rome for a few days during the week of March 14 and I believe you will see Dick in Paris sometime during the week.

I talked to Andre de Lattre two or three days ago on the telephone about an Indian matter and he volunteered that he thought the announcement on his future would be made during the last week of this month.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. John D. Miller  
International Bank for Reconstruction  
and Development  
4, Avenue d'Iena  
Paris 16e, France

GDWoods/s

1) 6-11-66  
2) M. M. M. M.

March 11, 1966

Dear Mr. Vaidya:

In further response to your letter of January 25, 1966, which I acknowledged on February 9, I enclose a suggested Foreword for the book incorporating the writings of the late Mr. A.D. Shroff. Please regard yourself free to correct any misstatements which may have crept into the Foreword.

I trust this contribution from me is what you require. I have much appreciated this opportunity of adding my personal recollections of the late Mr. Shroff to the publication you are sponsoring.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Murarji J. Vaidya, President  
Forum of Free Enterprise  
Post Box 48-A  
Bombay-1 India

GCWishart:lgn

22

cc: Mr. Graves (with incoming)

by cy for McK  
cy for Mr. Liaison

MR. A. D. SHROFF

FOREWORD

Nobody could accuse A. D. Shroff of hiding his opinions, and in the latter years of his life, very rarely were those opinions fashionable in India. Yet few patriots did more than he to make friends for the Indian nation and to build confidence in that nation among those throughout the world whose business it is to provide capital for sound investment opportunities.

I first met Mr. Shroff in 1952 when I visited India as a special consultant to the World Bank, charged with surveying the need for increased steel production. It became obvious to me that no matter how much new Indian steel-making capacity was brought into production in the 1955 to 1965 decade, whether by Government or private companies, it would not be enough, and I said so. I am sure this pained Mr. Shroff, who hated to see Government assuming what he felt to be the sovereign role of private business. It was perhaps something less than an auspicious beginning for the rewarding and constructive relationship which grew up and existed between us until he passed away last October. Through all the years I knew him he never relaxed the application of his great energies and wisdom to the always crucial search for the quickest and the least expensive way to expand India's economy.

In 1954 I had his invaluable help in the work preparatory to the establishment of The Industrial Credit and Investment Corporation of India. This was very much to his taste, for ICICI's major purpose was and is to provide finance for small private industries and for newcomers to industry. In fact, about one-third of the 125 projects ICICI has already seen through to the production stage were sponsored by Indian businessmen entering industry for the first time. Mr. Shroff deserves as much credit as any man for bringing that effective organization into being.

In 1960 it was my great pleasure and privilege to be able to act as his host on a tour which took him the length and breadth of the United States. Everywhere he went he spoke of India with the love and understanding of a great patriot, and everywhere he went he left behind him new friends of India and a better understanding of her problems.

Mr. Shroff represented India at the Bretton Woods Conferences in 1946 which resulted in the birth of the World Bank and the International Monetary Fund. His wise counsel was always available to, and often availed of by, the institutions he helped to bring into the world. His prodigious command of fact and figure would have made him a leader among bankers and businessmen in any society. It was my good fortune to be able to share with India in the use of his talents.

I remember Mr. Shroff best as a man I greatly admired for his capacity for holding opinions strongly and defending them vigorously. His courage, his strength of mind, his passion for his countrymen, particularly for those who, like him, had roots in humble places, stirred admiration even among those who often could not share his opinions. In every age and in every society men must

express anew their faith in the infinite possibilities of the human individual when he has freedom to develop his creative talents. For this is in large part how the message of freedom is passed from generation to generation. A. D. Shroff spoke eloquently in a great tradition, and thanks to him we can be sure that other great men of India will continue to speak this message in the unknown context of our future problems.

George D. Woods

March 10, 1966

NMcKitterick/GDWoods/s

March 11, 1966

Dear Mr. Miller:

Thank you for your note of March 9, 1966. Although the World Bank does employ consultants in various fields, from time to time, mainly in connection with missions sent out under our auspices to review the economic situation in member countries, it would not appear to me that your qualifications are such as to make it likely that we could consider you for assignments in that general category. However, I shall pass on your particulars to Mr. Michael L. Lejeune, Director, Administration Department, and ask him to keep you in mind if any possible opening should present itself.

With best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Tom Hall Miller  
American Partners, Inc.  
1725 Eye Street, N.W.  
Washington, D. C. 20008

cc: Mr. Lejeune - with incoming  
GCWishart:lgn

1) G. D. Woods  
2) M. M. M. M.

March 11, 1966

Dear Professor Kervyn:

Thanks for your note. I have spoken to Irving Friedman about your coming to the Bank on Monday, March 21. He will be happy to see you and is arranging for you to meet others on the economic staff in the morning or the afternoon, as you prefer.

I hope you can join a few of us for lunch on that day.

Cordially,

(Signed) George D. Woods  
George D. Woods

Professor Albert Kervyn  
Visiting Professor of Economics  
Yale University  
Box 1972 - Yale Station  
New Haven, Connecticut

ISF/GDW/s

cc: Mr. Friedman

March 11, 1966

Dear Gagan:

Thank you for your letter of March 3. I always find myself in general accord with the views you express on important subjects regarding the economic development of India, and I particularly concur in the views expressed in your two enclosed recent articles to Indian newspapers. Your argument for closer commercial relations between India and Pakistan is, to my way of thinking, unassailable--any much good could come from following such a course. When you champion extensive foreign collaboration in industrial development, you are speaking from experience and making a point which should be heard again and again.

I am happy that ICICI continues, uninterruptedly, with its constructive work. These past six or eight months must have been almost unbearably difficult for you and others with similar viewpoints in India. The drought, the war and the tragedy of Mr. Shastri's death are a combination of shocks that no nation could sustain without extremely severe hardship--least of all a nation still working its way up from the lower rungs of the ladder of economic development. All your friends and all friends of your country, among which I number myself, are aware of the heavy added burdens following these events and hope that the pendulum will now start to swing in the other direction--a very long swing is needed and is overdue.

The news that your eye condition is improving is welcome. It must be difficult for you to accept the handicap of limiting your reading and writing but I see that your mind is always active and your spirit is good. Take care of yourself and do not overdo things. Both Louie and I are well and send you and Mrs. Mehta our warmest personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. G. L. Mehta, Chairman  
The Industrial Credit and Investment  
Corporation of India Limited  
163, Backbay Reclamation  
Bombay 1, India

GDW/s  
cc: Mr. A. Stevenson (with incoming)

March 9, 1966

Dear Escott:

Thank you for your letter of March 3, 1966, sending me a copy of your essay on "Rich Countries Poor Countries The Present Crisis" dated March 1. I have always enjoyed and profited from your writings on this subject and I shall look forward to reading your latest essay.

I was glad to have the opportunity of visiting with you in Toronto. Naturally, I and my associates here are delighted at the successful result of the Bank's recent bond issue in Canada.

Best regards to yourself--I trust your own problems in the starting up of Glendon College are being satisfactorily resolved.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Escott Reid  
York University  
Toronto 12, Ontario  
Canada

1) G. D. W.  
2) Mailed

March 8, 1966

Dear Maurice:

Your letter dated March 2 arrived March 7, and I hasten to acknowledge it. Marty Rosen would be the best witness on the question you ask, and I will bring it to his attention when he returns to the office, which will be toward the latter part of the week of March 14.

Various people have been "beating the bushes" for investment experience which might be available to go to a Middle Eastern country. Talent in this category is not easy to find.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Maurice T. Freeman  
Loomis-Sayles & Company  
140 Federal Street  
Boston, Massachusetts 02110

cc: Mr. Rosen  
(with incoming)

GDWoods/s

March 3, 1966

Dear Tommy:

Thank you for your letter of February 15 regarding Mr. Rodolfo Silva Vargas. I appreciate fully the reasons which have led you to write to me regarding Mr. Silva and, of course, that you have written on your own initiative and not at Mr. Silva's specific request. I am passing your letter on to Mr. R. A. Clarke, the Assistant Director of Administration for Personnel, as the next step would seem to be for Mr. Clarke to consider whether or not there is likely to be an opening on our staff, either now or in the foreseeable future, for which Mr. Silva's qualifications and experience could be appropriately utilized. Needless to say, your own favorable assessment of Mr. Silva will be taken fully into account. If it appears that we might have an opening for Mr. Silva, Mr. Clarke will write to him direct, explaining that we have heard of his interest in this institution and carrying the matter from there. If we do not see a suitable opening for Mr. Silva, Mr. Clarke will write you to that effect so that you may--if you so wish--advise Mr. Silva.

Louie joins me in sending our very best regards to Florence and yourself.

Sincerely,

(S. (Signed) George D. Woods

George D. Woods

Mr. Charles O. Thompson  
Robert R. Nathan, Associates, Inc.  
Oficina de Planificacion  
San Jose, Costa Rica

Files w/incoming: 1. Mr. Lejeune  
2. Mr. Reginald A. Clarke

GDWoods:ml

March 3, 1966

Dear Biren:

Many thanks for your letter of February 21. I was very interested in the account of your discussions with the Government regarding steel price policies.

I understand that you had also mentioned the essence of these conversations in your cabled reply to Mr. Stevenson's letter of February 21 concerning our prospective loan negotiations with IISCO and that the outcome of your discussions with the Government might affect the timing of these negotiations.

The preparation of the appraisal report on your company's project is now practically complete and I hope that you will soon be in a position to let us know if the mid-March date Stevenson suggested would be convenient to you or if some other program would suit you better.

With warmest regards to you both in which Louie joins.

Cordially,

(Signed) George D. Woods

George D. Woods

Sir Biren Mookerjee  
Martin Burn House  
12 Mission Row  
Calcutta, India

cc: Mr. Stevenson	Mr. Mehlem
Mr. von Hoffmann	Mr. Lisle
Mr. Casson	Mr. Scott
Mr. Hilton	Mr. Fligler
Mr. King	Mr. Votaw

H. Pollan/AS;lgn

Cleared with Mr. von Hoffmann

1) G. D. Woods  
2) M. M. M. M. M.

March 2, 1966

Dear Karl:

I received your cable just about the time I received the final figures with respect to our Two-Year Note Issue. I am glad to be able to tell you that we received subscriptions for something slightly in excess of the desired \$100 million, and even though the margin was narrow the offering has been successful. We will sell the full amount of the offering.

I understand your position perfectly, and even if my cable had been delivered promptly and the final result had been disappointing, i.e., if we had not sold the entire amount, I nevertheless would have fully sympathized with and understood your decision. There was a chance that you might have had some elasticity; there was a chance I might have needed it, and I felt no hesitancy in cabling you as I did. I knew you would cable me equally frankly that you were happy to be able to help or regretfully you were not able to do so. I thank you for your consideration of the problem.

Subject, as always, to unforeseeables, I expect to be in Wiesbaden on the 24th and 25th of this month for the Bilderberg Conference. If your plans include attendance at that meeting I will be happy for the opportunity of visiting with you.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Dr. Karl Blessing  
Deutsche Bundesbank  
Taunusanlage, 4-6  
Frankfurt (Main), Germany

GDWoods/s

cc: Messrs. Wilson  
Cavanaugh

DECLASSIFIED

*Personal*

MAR 19 2012

WBG ARCHIVES

March 2, 1966

Dear Dick:

I met Said Hasan in New York last Friday, the 25th, and he told me his story. He has said several times in the past twelve or eighteen months that he thought he was going to leave the Government, and particularly that he wanted to continue to live in Karachi and was not happy about moving to Rawalpindi.

My impression is that as of the time I talked to him he was something less than happy as a result of the fact that he is actually leaving the Planning Commission and also because he apparently traveled all the way to New York with the expectation of full backing from his Government for the Chairmanship of ECOSOC and the hope that he would be elected to that post. Upon arrival early last week he found that he did not have that support and he finally withdrew very gracefully. He told me that he would not like to have a post which took him away from Karachi for a long period of time, i.e., one or two years or more, but on the other hand would be interested in "keeping his hand in international affairs," and I am sure he would welcome an opportunity to serve in a consulting or advisory capacity anywhere in the world for periods of two or three months.

I have nothing in mind at this particular time as far as the World Bank is concerned, but I of course told him I would see to it that his availability was made known in the various levels of responsibility in the World Bank group. I have also advised those who are doing the thinking about the initial organization of the Asian Development Bank on the theory that he might be helpful in that organization.

I found your letter of February 17 on my desk when I returned from the meeting of ECOSOC in New York--and the visit with Said. I doubt the wisdom of the Bank's engaging the talents of Indians or Pakistanis in connection with the Ganges Brahmaputra Basin activity. To the extent that such talents may be used I would expect them to be supplied by the respective Governments. The broader question of general coordination of South Asian development is one which I do not recognize as a present responsibility of the World Bank. Of course if a representative group of our shareholders in the area jointly asked us to do something I expect we would consider it. However, it seems to me that this is clearly one of the areas which it might reasonably be expected the Asian Development Bank would preempt. As I said to Said, nothing within the area of World Bank activity where his experience would be useful suggests itself to me immediately, but I will keep his availability in mind.

Cordially,

(Signed) George D. Woods

George D. Woods

GDWoods/s

cc w/incoming to:

1. Mr. Wilson
2. Mr. Demuth
3. Mr. Stevenson

4. *Act to work.*

Mr. Richard V. Gilbert  
Harvard University Development Advisory Service  
Karachi 3, Pakistan

March 2, 1966

Dear Miss Popper:

SUBJECT: Bilderberg Meeting, March 25-27, 1966

Thank you for sending to me the Provisional List of Participants and the Notice to Participants for the Bilderberg Meeting to be held at Wiesbaden, Germany, on March 25-27. I have completed the information card which I return herewith. From it, you will note that I shall be arriving at Hotel Nassauer Hof, Wiesbaden, in the early hours of the morning of Thursday, March 24. I am making my own arrangements for transportation from the Frankfurt airport to Wiesbaden. I expect to leave Wiesbaden in the morning of Sunday, March 27.

I shall be accompanied, during my stay at Wiesbaden, by my wife and I trust that she can be accommodated with me at Hotel Nassauer Hof. If this is not possible, please be good enough to inform my office by telephone (Area Code - 202 DUDley 1-2001) so that I can consider what other suitable arrangements should be made for Mrs. Woods. Mrs. Woods will be arriving at Wiesbaden in the late afternoon of Wednesday, March 23, and will leave with me early Sunday morning, March 27.

Thank you for your assistance in this matter.

Sincerely,

(Signed) George D. Woods

George D. Woods

Miss Eva Popper  
Carnegie Endowment  
345 East 46th Street  
New York, N. Y. 10017

GCW:GDW:ml



# RESTRICTION NOTICE

Print Form

The World Bank Group  
**Archives**  
& Records Management

<b>File Title</b> President George. D. Woods Chronological files vol. 14 _____ _____	<b>Barcode Number</b>  1769734
---	--------------------------------------

<b>Document Date</b> Mar 1, 1966	<b>Document Type</b> Letter
-------------------------------------	--------------------------------

<b>Correspondents / Participants</b> George D. Woods to His Excellency Mohammad Shoaib _____ _____ _____
--

<b>Subject / Title</b> Visit to Pakistan by Virgil C. Sullivan, IFC consultant _____ _____
---

<b>Exception Number</b> <input checked="" type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7 <input type="checkbox"/> 8 <input type="checkbox"/> 9 <input type="checkbox"/> 10 A-C <input type="checkbox"/> 10 D
--

<b>Reason for Restriction</b> Personal Information _____ _____
---

The items identified above have been restricted in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

<b>Withdrawn By</b> Sherrine M. Thompson	<b>Date</b> Mar 19, 2012
---	-----------------------------

March 1, 1966

Dear Professor Gregersen:

Thank you for your letter dated February 26, 1966. I was glad to see that you have not lost your enthusiasm for sponsoring constructive, self-help projects. I am afraid that I do not remember all the details of the Feed, Inc., project, but I certainly concur with your thesis that there is much that can be done by the governments of the needy countries to alleviate their own problems and to increase the agricultural productivity of their countries. We in the World Bank are constantly working to assist governments in achieving these ends.

Best personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Professor M. I. Gregersen  
155 Chestnut Street  
Englewood, New Jersey

GCWisahrt:lgn

INTEAFRAD

MARCH 1, 1966

PARIS

TELEX

FRANCE

134

WILLARD THORP VISITING WASHINGTON TUESDAY MARCH FIFTEENTH AND PART  
WEDNESDAY STOP PLEASE INVITE THORP TO LUNCH WITH WOODS AT BANK  
ONE PM THAT TUESDAY STOP JO SAXE ARRANGING THORP'S PROGRAM HERE  
SAYS THORP FREE STOP PLEASE CONFIRM

WISHART

G. G. Wishart

Office of the President

GCWishart:ml

February 24, 1966

Dear David:

I have just received your very nice invitation to be present at the official inauguration ceremony of the new International Centre for Advanced Professional and Technical Training, to be held in Turin on Monday, March 7, 1966. I am most grateful to you and to Mr. Paul Bacon, the Director of the Centre, for your thought in inviting me to attend this function but, regretfully, previous commitments will prevent me accepting this invitation. The official inauguration ceremony, which is to take place in the presence of the President of Italy, will be an inspiring occasion and I take this opportunity of sending to you, to Mr. Bacon and to all concerned with this undertaking my personal good wishes for the future of the Centre.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. David A. Morse  
Director-General  
International Labour Office  
154, rue de Lausanne  
Geneva, Switzerland

Copy to: Mr. David A. Morse, President  
International Centre for Advanced  
Professional and Technical Training  
Corso Unita d'Italia, 140  
Turin, Italy

cc: Mr. Demuth

GCWishart:ml

February 17, 1966

Dear Mr. Lahrizi:

Thank you for your letter of January 29, 1966, which was forwarded from my address in New York City and received by me in Washington at the beginning of this week. I well remember the very pleasant dinner which I had at your home with Mr. Douiri and others.

I am afraid it is not possible for me to comment on your project for the setting up of a steel plant in Morocco based on the very limited details you give regarding your plans. Offhand, I would say that any such project would require a very considerable capital outlay and that the amount you mention as available for local equity investment would be quite insufficient to realize your plan. If you should wish us to give further consideration to this project, I suggest you write to Mr. Martin M. Rosen, Executive Vice President, International Finance Corporation, 1818 H. Street, N. W. Washington, D. C. 20433. The International Finance Corporation is the private enterprise arm of the World Bank Group and carries the responsibility for considering all industrial projects sponsored by private interests. I enclose a brochure regarding the policies and procedures of the International Finance Corporation.

With best wishes,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Hadj Mohamed Lahrizi  
Angle Avenue Poeymerean  
et Rue Pele  
Casablanca, Morocco

GCWishart:lgn

cc: Mr. Rosen  
Mr. Benjenk  
Mr. von Hoffmann

February 16, 1966

Dear George:

Your letter of February 4, 1966, inviting me to attend the 25th Anniversary meeting of the Inter-American Council of Commerce and Production (CICYP) in Mexico City from May 29 to June 2, was received yesterday. I much appreciate your thought in tendering this invitation and also your suggestion that I might address the participants at this important anniversary of CICYP. Regretfully, I must decline. My calendar is already fully booked for the days in question and it would be impossible for me to rearrange these previous engagements. Although I shall not be able to be with you personally, I certainly send my best wishes to you, as President, and to all other participants in what I am sure will be a most interesting and successful meeting.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. George S. Moore, Presidente  
Inter-American Council for  
Commerce and Production  
399 Park Avenue  
New York, New York 10022

GCW:GDW:ml

February 16, 1966

Dear Mr. Gerholz:

I am most appreciative of the invitation, contained in your letter to me of February 14, 1966, to be a guest of honor on the occasion of the Annual Dinner of the Chamber of Commerce of the United States of America to be held in Washington on May 3. Regretfully, I must decline your invitation. I shall be out of the country at the end of April and am not scheduled to be back in Washington by the date of your dinner.

I appreciate your thought in inviting both Mrs. Woods and myself to be your guests on this occasion and, although we shall not be able to be with you, we send our best wishes for a most successful function.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Robert P. Gerholz, President  
Chamber of Commerce of the  
United States  
1615 H. Street, N. W.  
Washington, D. C. 20006

1/6ccw 2/16  
2/ Mar.

Mr. J. Burke Knapp

February 15, 1966

G. D. Woods

(Signed) George D. Woods

Educational Facilities

Sometime at your convenience I would like to talk to you about the attached file. You will recall that about a week ago I met with Messrs. Cope, Ripman and Ballantine on the general subject of the educational memorandum. My impression is that we left the matter that the memo would not be distributed to the Senior Staff--at least at this time. We agreed that we should go ahead on facilities for teacher training, whether they are in existing colleges or universities or not. I think we had a meeting of minds on the general proposition that, in Latin America, IADB should carry by far the greatest part of the burden, and specifically on the Colombia Agricultural Institute I said I would be happy if AID and IADB took it on and we were left out of it. I suggested that Ballantine go through our member countries--excluding Latin America--and in a general way isolate those countries where our type of higher technical education, including general administration, could best be done in existing colleges or universities; to put it differently, the places where the need is great and the possibility of a new entity is so remote that it should not be considered. With such a list of countries I thought we might approach the Ford Foundation, after Mac Bundy takes over, to see if we could work out a partnership whereby we would provide facilities and Ford would provide funds for expatriate faculty for 5 or 10 years, as may be necessary.

I was not sure anybody had discussed this with you and I would like to do so in due course.

GDW/s

cc: Mr. Ballantine

1) G. D. Woods  
1) Mu.

Mr. J. Burke Knapp

February 15, 1966

G. D. Woods

Bank Loans to the Development Finance Companies

For a combination of reasons I think it best to reduce to writing what I understand to be the result of our recent conversation on the subject of "Bank Loans to the Development Finance Companies":

(a) We will follow the "variable" interest rate procedure. With our interest rate now at 6% the probabilities favor that it can go further on the lower side than on the higher side and I expect some development finance company members will think this is a favorable development.

(b) Our loan contracts will be drawn on the theory that repayments to the Bank will be approximately in symmetry with repayments by the ultimate borrowers to the development finance companies.

(c) Proceeds of Bank loans are to be used by development finance companies exclusively to defray foreign exchange expenditures.

I have understood that a committee of Messrs. Cope, Nurick and Diamond has been working for some time on an Operational Memorandum on development finance companies and I now understand that in advance of the preparation of such a document Mr. Diamond is engaged in writing a memorandum setting forth his views on various aspects of development finance company loans. When drafts of these documents are available for consideration and discussion, you and I may be persuaded to modify the practices set forth in (a), (b) and (c) above but in view of continuing delays and the fact that finance company loans are continuously being processed I thought it best to make the present situation crystal clear.

GDW:lgn

cc: Mr. Cope  
Mr. Rosen  
Mr. Diamond

(Signed) George D. Woods

February 15, 1966

Dear Johnnie:

Thank you for your note of February 11 regarding the DAC Ministerial Meeting to be held in Paris on July 21 and 22 next. I showed your letter to Mr. Woods who marked on it that he is not likely to attend this Meeting unless some good reason develops between now and the dates in question. I thought I should pass this on to you for your information, and to keep in the back of your mind.

Yours ever,

G. C. Wishart

Mr. John D. Miller, Director  
European Office  
International Bank for Reconstruction  
and Development  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France

GCWishart:ml

DECLASSIFIED

MAR 19 2012

PERSONAL WBG ARCHIVES

February 11, 1966

Dear Jeh:

Referring to our correspondence which started last fall on the subject of a visit between us here in Washington; I have said to Mr. Mody-- in response to his inquiry of ten days or so ago--that I expect to be in this country through February, and as a matter of fact the chances are that I will be here until the 23rd or 24th of March. I don't know whether you have anything on your mind of a business nature, but in any event I will be happy to see you and Choksi, or either of you, whenever your journeys bring you in this direction.

The Bank staff is well along in the paperwork relating to an IISCO loan. I am told that the staff is ready to get into the TISCO baling loan-- about \$60 million I think--whenever TISCO and the Government of India are ready. This would contemplate of course that satisfactory arrangements, which I expect will be similar to those reached for IISCO, are worked out in the matter of the Government advance.

When we get together there is one idea with respect to an entirely new business matter I will talk to you about. It cannot very well be handled by correspondence and it is a matter of no particular urgency.

That was a terrible tragedy for Air India, and you and your colleagues have my deep sympathy. You not only lost some close friends but an accident like this, I am sure, is unbelievably upsetting to the Company officials. As a layman but an extensive air traveler, I must say I did not understand what happened from the accounts in the public press. The wide dispersment of the wreckage in such small pieces does not, it seems to me, accord with the theory that the pilot ran the ship into the side of a mountain.

My best to Thelly, in which Louie joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. J. R. D. Tata  
The Tata Iron & Steel Company Limited  
Bombay House  
24, Bruce Street  
Fort, Bombay, India

GDWoods/s

*Kel'd thru Mr. Mody. Nya office of Tata.*

February 10, 1966

DECLASSIFIED

MAR 19 2012

WBG ARCHIVES

Dear Grayson:

Thank you very much for your letter of February 7. I am honored and flattered by the decision of your Trustees to confer upon me the honorary degree of Doctor of Laws. It will be my great pleasure, barring unforeseeables, to present myself on Wednesday, June 1, for the purpose of receiving this degree.

I will look forward to the ceremony. Meanwhile, I take this opportunity of conveying through you to the Trustees of Columbia University my deep appreciation.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. Grayson Kirk  
President  
Columbia University in the  
City of New York  
New York, N. Y. 10027

GDWoods/s

February 10, 1966

Dear Crena:

Thank you for your letter of February 7, 1966, regarding Professor J.F.V. Phillips. As my calendar looks at the moment, I will be out of Washington on Thursday, March 24, and thus will not be able to visit with Professor Phillips. However, I understand that he is well known to the Bank, having done a number of consultancy jobs for us, and I am sure that when he is here he will be renewing his acquaintanceships in these buildings. I suggest that he might visit with Mr. L.J.C. Evans, Assistant Director--Projects Department (telephone DUDley 1-2395). As of the moment, Mr. Evans expects to be here on March 24 and I am advising him that he may expect a call from Professor Phillips.

It was very good to hear from you again and I trust that both you and your wife are in good health.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. D. Crena de Iongh  
Hotel Gramercy Park  
Apartment 1005  
Lexington Avenue at 21st Street  
New York, New York 10010

cc w/incoming and further  
to telephone call Evans/Wishart: Mr. L.J.C. Evans

GCW:GDW:ml

February 9, 1966

Dear Mr. Felix:

Thank you for your letter of January 31, 1966, from which I note that you will be in Washington during the week commencing February 20. Unfortunately, I myself will be away from Washington during all that week, which includes a holiday, excepting for one day--and I am completely occupied on that day. Thus, it just does not look possible for me to visit with you, much as I would like to do so.

I suggest you meet with one of my senior colleagues, Mr. Irving S. Friedman, The Economic Adviser to the World Bank. Mr. Friedman is particularly well equipped to discuss your economic study with you and he would be glad to have the opportunity. Mr. Friedman will be in Washington on either Monday, February 21, or Wednesday, February 23, although for the rest of the week he also is not available. I suggest that, when you arrive in New York, you should telephone Mr. Friedman's office direct (Area Code 202 BUdley 1-3665) with a view to fixing an appointment with him on either the Monday or the Wednesday.

I was delighted to hear from you again and am sorry that I shall not see you this visit. My wife joins me in sending our best regards to both Mrs. Felix and yourself.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Fremont Felix  
3 bis Hameau Beranger  
Paris (16<sup>me</sup>), France

(w/copy to NY office Gibbs & Hill)

cc w/incoming: Mr. Friedman

GCW:GDW:ml

February 9, 1966

Dear Mr. Vaidya:

Thank you for your letter of January 25, 1966, inviting me to contribute a Foreword of about 600 words to the book you are publishing incorporating the writings of my friend Mr. A. D. Shroff. I am happy to accept this invitation as an opportunity of paying my personal tribute to the work done by Mr. Shroff to promote better public understanding regarding economic matters.

I shall send you my proposed Foreword as soon as possible.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Murarji J. Vaidya, President  
Forum of Free Enterprise  
Post Box 48-A  
Bombay-1 India

Cleared w/and cc: Mr. Graves  
Cleared in substance w/ Mr. McKitterick

GCWishart:ml

1) GCD NW  
2) Manual  
+  
Files

February 8, 1966

The President  
The White House  
Washington, D. C.

My dear Mr. President:

I am honored by your invitation to express my personal views on the United States foreign aid program, and welcome the opportunity to do so. At the outset I would like to say how much I have appreciated the close cooperation which has existed between the officials of your Administration and myself. We in the World Bank Group have received constant encouragement in our efforts from the support given by the United States.

I heartily endorse the emphasis placed in your Foreign Aid Message on the need for countries to place primary reliance on their own efforts and resources. We have discussed ways and means of implementing this principle with a number of your AID officials, particularly Mr. David Bell. The importance we attach to performance is reflected in the decisions we take in our daily operations with respect to loans and credits to our individual member countries.

I agree with, and was very pleased to note, the emphasis you intend to place on food production and the improving of educational facilities in the developing countries. We have been increasing our own activities in both fields during the past few years. We are now perfecting plans for sponsoring and assisting in financing the expansion of the supply of low-cost fertilizers by bringing together in some large new projects not only the energies and knowledge of governments but also the experience and financial support of large private industrial groups. I see this as a field in which mutual reinforcement of our activities by yours, and yours by ours, could be fruitful.

I was particularly glad to read of your readiness to help developing countries deal with the population problem. We are not experts in this field, but we have seen how unrestrained population growth has repeatedly frustrated strenuous efforts to achieve higher living standards and increased output.

I was of course heartened to see that you propose to have the United States increase its financial participation in the activities of multilateral lending institutions, including the International Development Association (IDA). It is perfectly clear to me that because of the rising indebtedness of so many poor countries an increasing proportion of development finance will have to be on concessional terms.

I understand your concern that any increase in finance for IDA take cognizance of the U.S. balance of payments position. I am sure it is of interest to you that if the operations of the World Bank are considered together with

the operations of IDA, the World Bank group has made a significant positive contribution to the U.S. balance of payments. And I believe we can so manage our affairs that we will continue to do so for a number of years. Moreover, any new financial commitment to IDA will not have a balance of payments impact for at least three years.

May I thank you for the words of confidence expressed in the multilateral channel for development finance and in the soundness of the multilateral institutions. I can assure you that we will continue to do all that we can to merit a good reputation. I also applaud the proposal to increase contributions to the U.N. Development Programme. I have worked closely with my friend Paul Hoffman and there is close and continuous cooperation between his staff and mine. He has a worthwhile but tough assignment, and I would like to add my voice to others urging support of his efforts.

I wholly agree with the emphasis placed in your message on encouraging private initiative and enterprise in developing countries. My own background in private finance convinces me that a great deal more can be done along these lines. We are trying to make progress in this direction in all of the work of the World Bank Group and, as you may know, we have a special arm for this purpose, namely, the International Finance Corporation (IFC).

In some ways, the part of your message which interests me most is the request for five-year authorization for the U.S. economic aid program. We have been asked by many of our member governments, including the United States, to undertake sizable new responsibilities with respect to what is generally called the coordination of international aid. A by-product of this would be a continuing review of performance in the area of "self help." One instrument we are seeking to develop for this purpose is the consultative group--a group of governments and international organizations in the aid business which would meet from time to time and consider the problems and needs of a particular developing country which is receiving substantial assistance. We are finding, however, that a major obstacle to effective coordination is the unwillingness, or inability of the principal donor countries, to take a view ahead for what our experience shows to be a realistic planning period--from three to five years, depending on the recipient country. We, and your aid administrators, expect and indeed insist that recipient countries, if they are to qualify for a consultative group approach, come forward with something more substantial in the way of an economic and financial program than just an annual budget. But it becomes exceedingly difficult for them to do so with any degree of realism when an element as important to their plans as external financial assistance cannot even be estimated for more than a few months ahead. This is why I have been stressing the necessity, if we are all to get the most for the money provided for development finance, of donor countries taking a somewhat longer view of their capacity to assist the priority group of developing countries. I am thinking not of firm or irrevocable commitments to long-term aid but of targets for planning purposes. Any figures involved would clearly be subject to yearly legislative appropriation and, also, to convincing demonstration by the recipient country that its economic performance continued to be satisfactory.

February 8, 1966

I regard it as part of my responsibility to find out what are the real needs and practical potentialities of the developing countries and also to find out what can be done to meet them. I myself am convinced that much larger amounts of development finance than are now contemplated in the industrialized, capital exporting countries of North America, Western Europe and Japan could be used, and used effectively, for productive investment purposes by the developing countries. It is equally a fact that more concessional terms than are now customary are desirable. I believe, however, that at least as much emphasis must be placed on how the development finance is used, as on the amounts and the terms. I am hopeful that as donor countries become convinced, not only of the need for more development finance but also that it can be and will be put to productive use, they will see their way clear to increasing the amounts of resources made available to the poorer countries, whether on a bilateral or multilateral basis. I am confident that the United States will lead the way and do all that it can.

I would like to conclude this letter by expressing my appreciation for the constant help and encouragement given me by the United States Governor, Secretary Henry H. Fowler, and by the United States Executive Director, Mr. Livingston T. Merchant.

Faithfully yours,

(Signed) George D. Woods

George D. Woods

ISF/JLH/GDWoods/s

~~STANDARD FORM NO. 64~~  
~~RECEIVED~~

cc: The Hon. H. H. Fowler (through Mr. Merchant)

(1) Mr. Knapp (2) Mr. Hoffman (3) Mr. Demuth

*Mr. Wilson*

Mr. Friedman

*Mr. Aldewereld*

Mr. Broches

*Mr. Paul Hoffman*

February 7, 1966

Dear Mr. deSouza:

Thank you for sending me, with your letter of January 31, a copy of the speech delivered by my friend Mr. S.K. Kooka at the annual convention of the American Association of Advertising Agencies last November. Please tell Mr. Kooka for me that I thoroughly enjoyed reading his speech with its amusing anecdotes regarding the Air-India advertising campaign.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. N. deSouza  
Air-India  
410 Park Avenue  
New York 22, New York

Messrs. Knapp, Wilson, Friedman, Avramovic,  
Cavanaugh, Chadenet, Graves, Hoffman, Johnson,  
Kamarck, Mendels and Messrs. Rosen and Diamond  
G. C. Wishart

February 4, 1966

General Advisory Committee on Foreign Assistance Programs

With reference to the meeting with the above to be held in the Board Room on Monday, February 7, at 11:15 a.m., I attach biographies of the members of the Committee who expect to be present.

Our latest information is that Messrs. Mason, Meany and Watson, whose names are on the list already sent to you, will not be able to be present and it is doubtful whether Mr. Linowitz will be present.

From US/AID, we expect the following:

David E. Bell, Administrator  
William S. Gaud, Deputy Administrator  
Gustav Ranis, Assistant Administrator for Program  
O. Harold Folk, Deputy Assistant Administrator, Office  
of Development Finance and Private Enterprise  
C. Tyler Wood, Special Assistant to the Administrator  
George Scurria, Staff Assistant

cc: Mr. Woods: for information

February 4, 1966

Dear Mr. Minister:

I was delighted to note from the press that the Prime Minister of India has appointed you to be a member of her Cabinet as Minister of Planning. I send my hearty congratulations, as well as my personal good wishes, to you on this new appointment. I am sure that your task as the head of the planning organization will be greatly facilitated by your elevation to Cabinet rank. As you know, I have a real admiration for the work you are doing.

Warm regards and best wishes for your continuing success.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable  
Asoka Mehta  
Minister of Planning  
Planning Commission  
New Delhi, India

cc: Mr. Stevenson  
Mr. B. Bell

GCW:GDW:ml

February 3, 1966

Dear Jim:

It was most thoughtful of you to write me in your letter of January 31st. I certainly enjoyed my visit to Canada, and being with you during our three days there.

Be sure and let me know next time you visit Washington.

All best wishes.

Yours sincerely,

  
G. C. Wishart

Mr. James O. Hughes  
President  
A. E. Ames & Co., Limited  
320 Bay Street  
Toronto 1, Canada

GCWishart:ml

February 3, 1966

Dear Harry:

Thank you for your note of January 28. Molly and I and all your other friends are looking forward to seeing Betty and you when you visit Washington--I hope not a "last visit" but just a visit to round off this stage of your activities!

The meetings at ECOSOC at which the Managing Director of IMF and the President of the World Bank make their annual reports are scheduled for Thursday and Friday, February 24 and 25. On the evening of the Thursday there is a joint Bank/Fund reception and cocktail party (stag) at the Sky Club, New York. I enclose Mort Mendels' circular regarding that meeting. If you are coming to the U.S. via New York, the Boss thought that you might care to attend that party and sends you a cordial invitation to do so. He also says that you need not wait for the ECOSOC meeting on the Friday as you would probably prefer to come down here and start your round of visits. If you decide to come via New York and attend the party, please let us know so that we can include your name on the list of those attending.

The Boss will be delighted to see you in Washington during the week of February 27.

All the best.

Yours ever,

  
G. C. Wishart

Mr. Harry G. Curran  
Deputy Director, European Office  
International Bank for Reconstruction  
and Development  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France

GCWishart:ml

February 2, 1966

Dear Gasem:

You are very kind and thoughtful in keeping in mind how much Mrs. Woods and I enjoy Iranian caviar. I have just received three tins sent to me by you and delivered here through the courtesy of Mr. Baravarian. My wife and I appreciate this year end holiday gift and we thank you very much. It came in good condition and we are enjoying it thoroughly.

Every good wish for 1966.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. A. Gasem Kheradjou  
Industrial and Mining Development  
Bank of Iran  
P. O. Box 1801  
Teheran, Iran

GCWishart:lgn W

February 2, 1966

Dear Mr. Jennings:

Thank you for your letter of January 21 extending an invitation to my wife and myself to attend the Annual Banquet of the Washington Chapter of the American Institute of Banking at the Washington Hilton Hotel on February 19. We appreciate this invitation very much, especially as you have kindly invited us to attend this annual function in previous years and we have not been able to do so. I am afraid that again we must decline this year's invitation as we do not expect to be in Washington for the weekend in question.

Mr. Robert W. Cavanaugh, Treasurer of the World Bank and its affiliates, represented me last year at this banquet and I should like to suggest again this year that Mr. Cavanaugh represents the World Bank Group. Both Mr. and Mrs. Cavanaugh are free on February 19 and would be happy to accept the invitation.

With renewed thanks and my best wishes for a fine evening at your banquet,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. L. A. Jennings  
Chairman of the Board  
The Riggs National Bank  
Washington, D. C.

GCWishart:lgn

bc: Mr. Cavanaugh

(of Jennings)

February 2, 1966

Dear Mr. Hopkins:

Thank you for your letter of January 26. I much enjoyed meeting you at the dinner at the Mount Royal Club, Montreal, and certainly hope that I shall have an opportunity of seeing you again. When you have made your plans for your visit to Washington, let me know and we can arrange to have lunch together.

As to the figures you require for your consulting job, Mr. Harold N. Graves, Jr., Director of our Information Department, has kindly promised to look out for you the materials you require and he will be writing to you with this information. I am sure that Mr. Graves will be able to give you exactly what you want and, when you have received it, if you have any further queries, we shall be glad to be of further assistance to you.

Yours sincerely,

G. C. Wishart

Mr. Garth Hopkins  
Associate Editor  
Financial Times of Canada  
1061 St. Alexander Street  
Montreal, P.Q.  
Canada

cc: Mr. Graves w/incoming

GCWishart:ml

1) CC of [unclear] 3/3/66  
2) Muriel

January 31, 1966

Dear Barbara:

Thanks for your note of December 31, which has just reached me. No, I do not pity you being at the Ministry of Transport. I am fully of pity for myself at your departure from Overseas Development. Nevertheless, I think you have a very great challenge, and while I congratulate the Prime Minister on his perspicacity I also congratulate you at this fine recognition of the ability to get things done which you were demonstrating in Overseas Development.

Every good wish for your continuing success. I have thoroughly enjoyed our discussions and collaborations and should your new responsibilities bring you to Washington I hope you will not fail to let me know.

Sincerely,

((Signed) George D. Woods

George D. Woods

The Rt. Hon.  
Mrs. Barbara A. Castle, M.P.  
Minister of Transport  
London, England

GDWoods/s

January 28, 1966

Dear Arvind:

We have just received your announcement of the marriage of your daughter Maithili on February 8, 1966, in Bombay, with the kind invitation to Louie and myself to be present at the ceremony and also to attend the reception the following day. With great regret I write to say that it will not be possible for us to accept and be with you. We send our sincere good wishes to you, your wife and all the members of the Mafatlal family on this happy occasion. Please convey to the bridegroom and his family our heartiest congratulations and to your daughter our very best wishes for a long and happy married life.

Warm personal regards.

Sincerely,

George D. Woods

Mr. Arvind N. Mafatlal  
10 Altamont Road  
Bombay-26  
India

Copy to Mrs. Woods

GCW/GDW/dhf



January 28, 1966

Dear Lou:

Having safely returned to Washington, I want to thank you for your thoughtfulness and assistance during my visit to Canada. It was exceedingly nice of you to attend both the evening functions in Montreal and Toronto. There was no doubt in my mind that the presence of the Governor of the Bank of Canada demonstrated in the most effective way to all present the support of the Canadian authorities for the World Bank Group and its activities. I am particularly grateful to you for the remarks you made at both dinners--they were most helpful.

It was good to see you again. Be sure and let me know when next you have occasion to visit Washington so that I may have you visit here--preferably for lunch.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable  
Louis Rasminsky  
Governor, Bank of Canada  
Ottawa, Canada

GCWishart:ml

January 28, 1966

Dear Jim:

You were most kind and helpful to me during my visit to Montreal and Toronto and, now that I am back in Washington, I want to write and thank you for your many courtesies. The program which Doug Chapman, Bruce West and you had arranged could not have been better and I am glad that it went off without a hitch, even although the snowstorm might have caused difficulties. The dinners given by Doug and Bruce were, I thought, very successful and I hope that my remarks at these functions will be of assistance to you in the marketing campaign for the new World Bank bond issue.

I appreciated especially your assistance in arranging the hotel suites, both very comfortable, and in providing limousines.

With many thanks and best personal regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. James O. Hughes  
President  
A. E. Ames & Co., Limited  
320 Bay Street  
Toronto 1, Canada

P. S. Your letter of January 26 has just come in. Thank you for sending the guest lists for the two dinners---we are mailing out to each guest a reprint of the article from Foreign Affairs Quarterly which I mentioned to you. I was glad also to get the copy of the quotation by Mr. Lester Pearson--what he says is very true.

GCW:GDW:ml

January 28, 1966

Dear Bruce:

On my return to Washington, I write to thank you for the very fine arrangements you made for my stay at Toronto and for the excellent dinner you gave at the York Club. The evening could not have been more pleasant and I appreciated the trouble that you and your colleagues had gone to to set the stage for our proposed new issue. I was most heartened by the reception which your guests gave to what I had to say.

It was good to see you and many old friends again in Toronto. I hope that, in future years, I shall be able to visit you more frequently than I have done recently and that a World Bank bond issue will be a yearly feature for Canadian investors. Again my warm thanks for your kindness and hospitality.

Best personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Bruce West  
Chairman  
A. E. Ames & Co., Limited  
320 Bay Street  
Toronto 1, Canada

January 28, 1966

Dear Doug:

On my return to Washington, I write to thank you and all your associates in A. E. Ames for your fine hospitality during my visit to Montreal. The dinner you arranged in the Mount Royal Club was a most successful occasion--the menu was particularly well chosen and the chef excelled himself. Your guests represented the leading financial and business personalities of Montreal and I was honored that they turned out in such inclement weather to meet me and hear what I had to say. In particular, I was most grateful to Lou Rasminsky, to whom I am writing, for his attendance and his helpful words.

In Toronto, Bruce West had also arranged a fine dinner at the York Club attended by the leading Toronto business and financial people.

I trust that the forthcoming issue of World Bank bonds will be eminently successful. In the meantime, I send my sincere thanks to you for all you did to launch this issue and for your courtesies and kindness during my stay.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. F. D. Chapman  
Honorary Chairman  
A. E. Ames & Co., Limited  
630 Dorchester Boulevard West  
Montreal 2, Canada

January 28, 1966

Dear Mr. Balan:

On my return from a brief visit out of the country, I have received your letter of January 16. There is no truth in the item which appeared in The Economist stating that Mr. T.T. Krishnamachari and I had ceased to be on speaking terms. I was sorry that the item appeared, especially in The Economist which is generally most reliable in its information. Mr. Krishnamachari, himself, knows that the item was incorrect and I am sorry that a wrong impression should have been given to other readers.

I agree with you that the World Bank total investment in agriculture should be increased. We appreciate very much the importance of good agricultural projects and I can assure you that we have a number of such in the pipeline at the moment which should show results during the next 12 months.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. C. Balan  
9A/36, W.E.A., Karolbagh  
New Delhi  
India

GCW:GDW:ml

1) Gent  
2) Muniel  
January 27, 1966

My dear Mr. Grondona:

Thank you for your letters of November 16, 1965 and January 6. As I mentioned in an earlier letter, your book and the supplementary correspondence have been examined within the Bank staff. The responsible specialists have expressed definite reservations regarding your proposal but have felt unable to make detailed comments in the absence of a more elaborate demonstration of its feasibility and effectiveness in relation to actual price and quantity movements in commodity trade over a substantially long period such as the past decade and a half. In the circumstances we do not wish to participate in such studies.

I recognize, of course, that in technical matters it is not at all unusual that honest differences of opinion may arise among experts. However, it is clear that the Bank would not in any case be in a position to extend material support to the kind of scheme that you have outlined. Such support would presumably have to be either in the nature of short-term loans to help a particular country sponsoring a PSC to stabilize its currency or a loan, either of short or long term, for the purpose of financing the acquisition and retention of stocks. A further complication in this case is that such loans would have to be made to developed countries.

You will understand, of course, that exchange stabilization is a field which is the primary responsibility of the International Monetary Fund. With regard to financing of stocks, as we have already stated before various international bodies, such activity would require a major reorientation of the Bank's role in development financing, and I see no likelihood of this taking place in the foreseeable future.

The report of the Bank staff on supplementary financing has been published and, as requested, a copy is being sent to you under separate cover. In addition, I am returning the copy of your book which you sent to me some months ago. May I express my appreciation of your interest in the Bank and in an important aspect of economic development.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. L. St. Clare Grondona  
6, Knightsbridge Court  
Sloane Street  
London, S.W. 1, England

Cleared with and copy to Mr. Friedman

cc: (1) Mr. Kamarck (2) Mr. Macone

AJMacone/GDWoods/s

January 27, 1966

Dear Harry:

I am pleased to learn that your bank has recently resumed the purchase of International Bank loans. An important long-term objective set forth in our Articles of Agreement, and one toward which we constantly strive, is to establish and strengthen our borrowers' credit standing in the financial markets of the world. We feel that we are furthering this objective when we add to the number of institutions which, through the purchase of World Bank loans, become more familiar with the borrowers' economic conditions and progress.

I want to express my personal appreciation of your interest and my hope that this new relationship will continue and will prove profitable and worthwhile for your institution.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Henry C. Brunie  
Chairman of the Board  
Empire Trust Company  
20 Broad Street  
New York, New York 10005

cc: Mr. H.C. Johnson

HCJohnson:ml

January 27, 1966

Dear Frank:

I am pleased to learn that your bank has recently made its first purchase of International Bank loans. An important long-term objective set forth in our Articles of Agreement, and one toward which we constantly strive, is to establish and strengthen our borrowers' credit standing in the financial markets of the world. We feel that we are furthering this objective when we add to the number of institutions which, through the purchase of World Bank loans, become more familiar with the borrowers' economic conditions and progress.

I want to express my personal appreciation of your interest and my hope that this new relationship will continue and will prove profitable and worthwhile for your institution.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Frank E. Agnew, Jr.  
Chairman of the Board  
Pittsburgh National Bank  
5th Avenue & Wood Street  
Pittsburgh, Pennsylvania 15230

cc: Mr. H.C. Johnson

HCJohnson:ml

January 27, 1966

Dear Mr. Clark:

I am pleased to learn that your bank has recently made its first purchase of International Bank loans. An important long-term objective set forth in our Articles of Agreement, and one toward which we constantly strive, is to establish and strengthen our borrowers' credit standing in the financial markets of the world. We feel that we are furthering this objective when we add to the number of institutions which, through the purchase of World Bank loans, become more familiar with the borrowers' economic conditions and progress.

I want to express my personal appreciation of your interest and my hope that this new relationship will continue and will prove profitable and worthwhile for your institution.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. G. Russell Clark  
Chairman of the Board  
Bank of North America  
116 Fifth Avenue  
New York, New York 10011

cc: Mr. H.C. Johnson

HCJohnson:ml

January 27, 1966

Dear Mr. Chapman:

I am pleased to learn that your bank has recently made its first purchase of International Bank loans. An important long-term objective set forth in our Articles of Agreement, and one toward which we constantly strive, is to establish and strengthen our borrowers' credit standing in the financial markets of the world. We feel that we are furthering this objective when we add to the number of institutions which, through the purchase of World Bank loans, become more familiar with the borrowers' economic conditions and progress.

I want to express my personal appreciation of your interest and my hope that this new relationship will continue and will prove profitable and worthwhile for your institution.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Richard P. Chapman  
Chairman of the Board  
New England Merchants National Bank  
Prudential Center  
Boston, Massachusetts 02199

cc: Mr. H.C. Johnson

HCJohnson:ml

January 27, 1966

Dear Dr. Pardo:

I am pleased to learn that your bank has recently made its first purchase of International Bank loans. An important long-term objective set forth in our Articles of Agreement, and one toward which we constantly strive, is to establish and strengthen our borrowers' credit standing in the financial markets of the world. We feel that we are furthering this objective when we add to the number of institutions which, through the purchase of World Bank loans, become more familiar with the borrowers' economic conditions and progress.

I want to express my personal appreciation of your interest and my hope that this new relationship will continue and will prove profitable and worthwhile for your institution.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. Enrique Ayulo Pardo  
Chairman of the Board  
Banco de Credito del Peru  
Lampa 401/499  
Lima, Peru

cc: Mr. H.C. Johnson

HCJohnson:ml

January 24, 1966


Dear Lord Howick:

In the absence of Mr. Woods, I acknowledge receipt of your very thoughtful note of January 20, in which you extend an invitation to Mr. David Gordon to have a meal with you while in London. Unfortunately, he has already passed through London and is presently enroute by boat between Italy and Kenya, where he expects to arrive about January 27.

A copy of your letter is being forwarded to Mr. Gordon and I am sure you will hear direct from him in due course.

Mr. Woods is in Canada for a few days and is expected back on Thursday of this week.

Yours sincerely,

  
B. Schmitt  
Secretary to Mr. Woods

The Rt. Hon. Lord Howick  
of Glendale  
Colonial Development Corporation  
33 Hill Street  
London, W.1, England

Mr. Woods. 2/1  
You asked me about a  
recent letter from Lord Howick.  
This is the reply which S.  
sent in your absence.  
I don't think any further  
action is necessary. JWS  
1 file.

DECLASSIFIED

MAR 19 2012

WBG ARCHIVES

PERSONAL AND CONFIDENTIAL

January 21, 1966

Dear Mr. Wyndham White:

Thank you for your note of January 17, 1966, sending me a copy of the personal report, dated January 3, which you have sent to the Governments participating in the Kennedy Round negotiations. I appreciate your thought in letting me have a copy of this report. In accordance with your request, I shall treat the report as confidential.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. E. Wyndham White  
Director-General  
General Agreement on Tariffs  
and Trade  
Palais des Nations  
Geneva, Switzerland

CC: Mr. Friedman w/incoming

GCWishart:ml

LEARNED

JANUARY 21, 1966

PRESIDENT PHILLIPS PETROLEUM

FULL RATE

BARTLESVILLE

OKLAHOMA

EYE SHALL BE AWAY FROM WASHINGTON TUESDAY JANUARY TWENTYFIFTH BUT  
WOULD LIKE HEWITT TO SEE MARTIN ROSEN EXECUTIVE VICE PRESIDENT  
INTERNATIONAL FINANCE CORPORATION STOP ROSENS TELEPHONE NUMBER IS  
DUDLEY 1-2281 AND HE WILL FIX APPOINTMENT WHEN HEWITT CALLS REGARDS

WOODS

INTRAFRAD

George D. Woods  
President

cc: Mr. Rosen w/incoming

GCWishart:ml

January 21, 1966

Dear Pete:

I was on overseas visits to Morocco and the United Arab Republic when you announced your resignation as an Executive Director of the World Bank, and I am sorry not to have returned to Washington before you left for Australia. This letter, wholly inadequate as it will be, must substitute for a personal leave-taking.

On behalf of all your colleagues on the Board and on behalf of the officers and staff of the World Bank Group, I want to thank you sincerely for your real contribution to our work here. At Board discussions, we were all fully aware of your desire to further the aims of our institutions while at the same time advancing the viewpoints of the member countries which you represented. For various reasons, your role was not always an easy one but you can look back on your period of service here as one in which you acquitted yourself with distinction within the give-and-take of the Board Room atmosphere. To any Chairman, Board members who speak only when they have something worth saying, who have thought out clearly the propositions they wish to put forward and who then present them lucidly and persuasively, are invaluable. It is in this light that I shall always remember our association.

On the personal level, I am indeed sorry to lose you as an associate and I trust that you will find the new duties which you are about to undertake interesting and rewarding. I can assure you that we shall have a warm and friendly welcome for your successor, Mr. M. W. O'Donnell.

Please convey the good wishes of both Mrs. Woods and myself to Mrs. Garland, and remember that we shall always be pleased to see you when your new duties bring you on a visit to Washington.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. John M. Garland  
c/o Reserve Bank of Australia  
Box 3947 G.P.O.  
Sydney, Australia

cc: Mr. Mendels

GCW:GDW:ml

1) GAN  
2) Manual

January 20, 1966

My dear Mr. Ryan:

Referring to our telephone conversation and to your letter of the seventeenth, on reflection I do not feel it will be feasible for me to be in New York on Saturday, March 20, to participate in your Sixth Annual West Side Conference.

However, I am sure that one of our seniors could make himself available to participate in the panel discussion on economic development. I may say, parenthetically, that we have a few senior men in the World Bank who have been practitioners in this profession of development finance for far longer than I have been and who are also more experienced than I am in discussing the Bank operation at public forums. If you are interested in this alternative, I suggest that you communicate with Mr. Richard H. Demuth, Director, Development Services Department (telephone DUDley 1-2171).

With every good wish for a successful and rewarding conference,

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable William F. Ryan  
Congress of the United States  
House of Representatives  
529 Cannon Building  
Washington, D. C. 20515

GDWoods/s

cc: Mr. Demuth

1) G.D. Woods  
2) Manual

January 19, 1966

Dear Hermann:

Thank you very much for your letter of December 31, 1965, outlining recent developments in the bond market in Germany. All things considered it seems to me that our bonds have acted reasonably well, although this is probably due to some extent to your advice with respect to the purchase fund.

As you know, I am very much interested in raising additional funds in Germany, and if it is at all possible to do so on reasonable terms during the current fiscal year, i.e., before June 30, I would like to hear from you. We are in process of discussing a \$20 million offering in Canada during February, which under present circumstances will cost not more than 6% and probably a little less. I continue to keep in touch with the authorities in Switzerland and the United States, but at the moment I have no indication of the possible timing of an offering in those markets.

I would be glad if you could arrange to give me a bi-monthly report on the situation as you see it in Germany and in Europe generally.

Warm personal regards, and every good wish for the New Year.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Hermann J. Abs  
Deutsche Bank, A.G.  
Junghofstrasse, 5-11  
Frankfurt (Main), Germany

GDWoods/s

cc: Messrs. Wilson  
Friedman  
Broches  
Cavanaugh  
Miller and de Lesseps (Paris) (each w/cy of incoming)

January 19, 1966

Dear Mr. Velebit:

Thank you for your letter of January 12 advising me of your proposed visit to Washington on February 21 and 22. As February 22 is a legal holiday here, and as many people in Washington may take advantage of that holiday to be away for the long weekend, I asked our Paris Office to acquaint you with the position. I also asked our Paris Office to say that, if you would wish to rearrange your dates to be here on Wednesday February 23, I would hope that you could have lunch with me here in the Bank on that day to meet some of your old friends. I am delighted to learn that this is acceptable to you and shall look forward to having you as my luncheon guest on February 23. I suggest that you come to my office at 12:45 p.m. so that we can have a few minutes together before joining the others. If you are to be accompanied on your visit to Washington by one of your colleagues, please let me know so that we may include him in the luncheon party.

It will be a pleasure to see you again.

Sincerely,

((Signed) George D. Woods

George D. Woods

Mr. Vladimir Velebit  
Executive Secretary  
Economic Commission for Europe  
Palais des Nations  
Geneva, Switzerland

cc: Mr. Demuth

GCWishart:ml

INTBAFRAD

JANUARY 19, 1966

PARIS

TELEX

FRANCE

41

FOR MILLER VLADIMIR VELEBIT ECE WRITES WOODS HIS INTENTION VISIT WASHINGTON  
FEBRUARY TWENTYFIRST AND TWENTYSECOND STOP FEBRUARY TWENTYSECOND IS LEGAL  
HOLIDAY HERE AND VELEBIT WOULD FIND IT ALMOST IMPOSSIBLE MAKE ANY CONTACTS  
WASHINGTON THAT DAY AND PROBABLY DIFFICULT ON MONDAY TWENTYFIRST AS SOME  
PEOPLE WILL TAKE LONG WEEKEND STOP WOODS SUGGESTS IT MAY BE USEFUL YOU  
TO TELEPHONE VELEBIT AND POINT THIS OUT STOP IF VELEBIT THEN WANTS TO  
REARRANGE HIS WASHINGTON DATES WOODS GLAD TO HAVE HIM FOR LUNCH WEDNESDAY  
FEBRUARY TWENTYTHIRD TO MEET OLD FRIENDS HERE STOP PLEASE INFORM US  
OUTCOME

WISHART

G. C. Wishart  
Office of President

cc: Mr. Woods  
Mr. Demuth

GCWishart:ml

1/6 *Woods*  
2) *Mamie*

January 19, 1966

Dear Tony:

How very nice of you to remember Louie and me at the holiday season with the very attractive silver tray. We appreciate your thought and thank you very much for the manner in which you express it.

We--in common with your many friends in Washington--miss seeing you and Fanny from time to time. However, I hear of your activities regularly and congratulate you on the effective work you are doing, not only on behalf of your own country but also on behalf of Latin America as a whole and, more recently, Central America in particular.

I confess to you a feeling that the five countries of Central America need the type of experienced, mature but nevertheless sympathetic advice you can give them. I have assorted problems in the various parts of the world, but there are none as frustrating to me as that of these five republics. They use the right words in connection with a planned common effort to improve their miserable economic condition but, invariably, as they approach one hard decision after another they back away from taking the steps which must be taken if they are to accomplish anything worthwhile. I hope the recent visit of the President and yourself will mark the beginning not only of the New Year but also of a new era in Central America.

Warmest regards and every good wish for 1966 to you and Fanny, in which Louie joins.

Sincerely,

(signed) George D. Woods  
(signed) George D. Woods

George D. Woods

The Honorable  
Antonio Carrillo Flores  
Minister of Foreign Affairs of Mexico  
Mexico 18, D.F., Mexico

GDWoods/s

cc: Mr. Alter  
Mrs. Woods



# RESTRICTION NOTICE

Print Form

The World Bank Group  
**Archives**  
& Records Management

<b>File Title</b> President George. D. Woods Chronological files vol. 14  	<b>Barcode Number</b>  1769734
---	--------------------------------------

<b>Document Date</b> Jan 18, 1966	<b>Document Type</b> Letter
--------------------------------------	--------------------------------

<b>Correspondents / Participants</b> George D. Woods to Dr. Clifford M. Martin   
---

<b>Subject / Title</b> Discussion re potential candidate for Bank staff position  
---

<b>Exception Number</b> <input checked="" type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7 <input type="checkbox"/> 8 <input type="checkbox"/> 9 <input type="checkbox"/> 10 A-C <input type="checkbox"/> 10 D
--

<b>Reason for Restriction</b> Personal Information  
---

The items identified above have been restricted in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

<b>Withdrawn By</b> Sherrine M. Thompson	<b>Date</b> Mar 19, 2012
---	-----------------------------

Files

January 18, 1966

G. C. Wishart

Visit by Mr. Woods to the United Arab Republic - January 3-7, 1966

1. On Tuesday, January 4, 1966 at 11:00 a.m., Mr. Woods met with the Prime Minister of the United Arab Republic, His Excellency Zakariya Mohieddine. The Prime Minister was accompanied by Dr. Kaissouni, Deputy Prime Minister for Economic Affairs, and Dr. Mahmoud Yunis, Deputy Prime Minister. I accompanied Mr. Woods. Dr. Kaissouni introduced Mr. Woods to the Prime Minister as an old friend of the U.A.R. Mr. Woods recalled his last visit to Cairo in November/December, 1961, almost exactly four years ago. Mr. Woods added that he had been looking forward to making this return visit to Cairo for some time, and had informed Dr. Kaissouni that he would do so when satisfactory progress had been made in reaching compensation agreements regarding foreign properties nationalized by the Egyptian Government. At the beginning of 1964, he had hoped that that stage had been reached, but in March 1964 the Egyptian Government had nationalized the Shell Company.

2. Mr. Woods stressed that the World Bank Group would like to renew its business relationship with the U.A.R. The World Bank received repayments from the U.A.R. on former loans made to U.A.R. but, as there had been no recent loans, no disbursements are made by the Bank to U.A.R. Mr. Woods mentioned his arrangement with the Brazilian authorities under which the Bank endeavors to reinvest in Brazil, for the time being at least, approximately the amounts received from Brazil as service payments on former Bank loans.

3. Before the Bank could resume a program of lending to U.A.R., it would be necessary for the Bank to make an up-to-date study of the U.A.R. economy. A Bank mission, headed by Mr. Hugh Collier, would be coming to U.A.R. immediately after Ramadan. Based on the recommendations of that mission, and always presupposing agreement on the outstanding nationalization issue with the Shell Company, Mr. Woods hoped that further Bank loans could be negotiated before the end of the fiscal year on June 30, 1966, or certainly before the end of calendar year 1966.

4. The Prime Minister welcomed Mr. Woods's statement and thanked him for his cooperation. On the nationalization and compensation issues, satisfactory progress had now been made with each country concerned. There was still some difficulty with the Belgians, but he considered the fault lay with them. Dr. Kaissouni added that a Minister of the Belgian Government had recently visited Cairo. On the Shell issue, an understanding had been reached although the details had to be filled out.

January 18, 1966

5. Turning to the broader scene, the Prime Minister stated that he and his colleagues were engaged in re-estimating the economic position of the country. The visit from the IMF team had been helpful and it was the policy of the Government to try and implement the IMF recommendations. The main problem facing the U.A.R. is the problem of liquidity -- the U.A.R. needs a "break" to enable it to get through the next short-term period. Dr. Kaissouni added that the Chase Bank is considering a credit of \$20 million to prefinance exports of cotton, which would be in addition to a previous \$15 million accommodation. Shipments under the U.S. PL-480 Loan had been resumed. For the longer term, it was the intention to try and raise the standard of living by 7½% a year and try to maintain this momentum.

6. Dr. Kaissouni then referred to the new Development Plan which had been prepared. It envisaged an investment of LE 2.5 billion over a five-year period, of which about one-third would be a foreign currency requirement -- the foreign currency requirement was thus \$2 billion over five years or \$400 million a year. The bulk of this foreign exchange must be raised from exports and the remainder from loans. There were indications of loans from the U.S. and Germany. He hoped that the Bank would assist with loans for projects, especially in the agricultural and educational fields. In referring to the Bank he also included IDA credits. Mr. Woods said that it would be one of the duties of the mission to examine possible project sectors. He presumed that the agricultural sector would be a likely one.

7. Discussion turned on general economic developments. Dr. Kaissouni said that a search is going on for natural gas in the Delta area but with no results as yet. There is a possibility of oil discoveries in the Red Sea area. Mr. Woods referred to the need of fertilizers and the World Bank Group's plans for studying what assistance can be given in this area. Mr. Woods promised to ask the forthcoming Bank economic mission to pay particular attention to what help might be given to the U.A.R. in the fertilizer field. The Prime Minister added that the Development Plan envisaged doubling U.A.R. fertilizer production.

8. The Prime Minister also referred to the irrigation needs following on the vast new acreage which would be brought into use as the result of the construction of the High Dam. This area would be irrigated by the construction of covered drains. The Prime Minister also referred to the steps being taken to encourage family planning. U.A.R. had supplies of iron ore and these would be further developed. In reply to a question by Mr. Woods, Mr. Yunis said that the revenue from the Suez Canal is running about \$160 million a year.

9. Mr. Woods expressed his support for the steps being taken and said that if the U.A.R. continues on the course it has now charted, it should be able to obtain substantial support for its economic development plans from international and foreign lenders. Such support would be

forthcoming, he felt sure, always provided that the U.A.R. policies and programs are those primarily of economic development and are not focused on political or military objectives.

10. Mr. Woods raised some questions regarding the short-term debt position and asked for fuller details of the short-term creditors, both from the East and the West. Dr. Kaissouni replied that the credits from the Socialist Bloc are mostly for twenty years with arrangements to roll over. There is no undue strain in regard to these credits. In addition, some of these credits can be repaid in goods. With the Western countries, the position is different. Most of the Western credits are for short periods of three to four years. The suppliers' credits are mainly from the U.K., the U.S., France, Germany and Italy. If some arrangement could be made with these countries, it would be a great relief. Mr. Woods referred to recent precedents in the cases of Argentina, Brazil and Chile where agreements had been reached to roll over some of the short-term credits for varying periods. He thought that the U.A.R. might well consider approaching its short-term creditors along the same lines as these Latin American countries had done. The U.A.R. could urge that it now had a new Government and a new policy. As a start, a list should be made out of all the short-term credits, and the largest creditor might be the first to be approached. If it was desired by Dr. Kaissouni, Mr. Woods would be prepared to consider breaking the ice for him with these important creditors who are also the major shareholders of the World Bank. Mr. Woods added that it is difficult to get money to refinance -- a moratorium is easier.

11. Mr. Woods asked what the position was in regard to the Arab Development Bank. Dr. Kaissouni said that although the Charter for this Bank had been signed, there were too many participants with different social and political outlooks. Accordingly the Bank had not really come into being. In contrast, the Arab-Kuwaiti Development Fund was in business and doing quite well.

12. In conclusion, Dr. Kaissouni asked if it were possible to give a rough idea of the amount of financing which might be forthcoming from the World Bank and IDA. Mr. Woods said he would rather leave that question until the Bank economic mission had made its assessment and had returned to Washington. He would see that this aspect was considered as soon as feasible so that the U.A.R. might get some indication of what to expect. Dr. Kaissouni urged that it be taken into account that the U.A.R. had had no loans or credits from the World Bank Group over the last few years.

13. Following on the meeting with the Prime Minister, Mr. Woods continued the discussion with Dr. Kaissouni at his house. Dr. Kaissouni was joined there by Dr. El Sayeh, Undersecretary, Ministry of Economy. Mr. Woods promised to ask Mr. Collier to try and arrange to get to Cairo a couple of days ahead of the Mission, say on January 26. He also promised to ask the Mission to pick out likely projects for financing.

January 18, 1966

14. Dr. Kaissouni mentioned two projects in connection with the Suez Canal. One is a project for a pipeline for oil, running alongside the Canal. The other is financing for the subsidiaries of the main Suez Canal Company.

15. Dr. Kaissouni raised one further point, namely whether the World Bank would be opposed to doing joint financing of a project along with a country which is a non-member of the Bank. Mr. Woods said this was an interesting question which he would like to think about.

16. On January 5, Mr. Woods visited the High Dam where he was shown around by Mr. Ibrahim Zahi Kinawi, the Deputy Minister of the High Dam. On January 6, Mr. Woods visited the Kima Fertilizer Factory where he was shown around by Dr. Taha Zaki, the Chairman of Kima. Dr. Zaki explained the present operations of Kima and also his plans for future expansion and development.

17. On January 6, Mr. Woods was received by the President of the Republic, His Excellency Gamal Abdel Nasser.

Distribution: President's Council  
Mr. Cope  
Mr. Collier

GCW: GDW: amr

- ~~1) Cow~~
- 2) Muriel

This is a belated acknowledgment of your exceedingly interesting letter of January 5. I have been out of the country for the past few weeks, and it came to my attention after my return, in fact after the events at Tashkent had overtaken us.

Thank you again for writing in such interesting detail, and every good wish for a healthy and happy New Year.

(Signed) George D. Woods

Mr. Romano Pantanali  
International Bank for Reconstruction  
and Development  
P. O. Box 416  
New Delhi, India

cc: Messrs. Bell  
Stevenson

1) G.D.W. ✓  
2) M. M. ✓

January 18, 1966

Dear Dauph:

I have been out of the country for a couple of weeks and your note of December 28, with the enclosed letter to The New York Times, has just come to my attention. I write to say congratulations, I think you wrote a very fine letter, but I doubt if it will be published. I hope you give it wide circulation. As a matter of advice, when you write to the Times in the future I suggest you write to Mr. Arthur Ochs Sulzberger, Publisher. The Sulzberger you wrote to is the father of the Publisher, and while he comes into the office several days a week the actual operation is his son's responsibility.

I take this occasion to wish you and your colleagues a happy and prosperous New Year.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Clarence Dauphinot, Jr.  
Deltec Panamerica, S.A.  
P. O. Box 29  
Nassau, Bahamas

GDWoods/s

~~RECEIVED BY THE SECRETARY OF THE AIR FORCE~~  
~~RECEIVED BY THE SECRETARY OF THE AIR FORCE~~

Incoming letter and enclosure routed to  
Messrs Knapp and Alter.

1) George D. Woods  
2) Manuel

January 18, 1966

Dear George:

I appreciate your note of December 30, which I found upon my return to the office early last week. Unfortunately, the schedule which closed in on me did not permit a visit with you. However, I will look forward to the opportunity of shaking hands with you sometime during your two-year tour of duty in India.

Every good wish for a rewarding and thought-provoking tour of duty.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. George Tobias  
139 North Carolina Avenue, S.E.  
Washington, D. C. 20003

GDWoods/s

January 18, 1966

Your Royal Highness:

I am most appreciative of your kind invitation to participate in the Bilderberg Meeting to be held at Wiesbaden in Germany on March 25-27, 1966. You have asked me on previous occasions to attend this Conference but, in the event, I have been unable to be with you. Barring unforeseeables, I hope very much to be able to attend this year's meeting and I accept your gracious invitation with pleasure.

I am,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Royal Highness  
Prince Bernhard of the Netherlands  
Bilderberg Meetings  
1 Smidswater, The Hague  
Netherlands

January 18, 1966

Dear Mr. Makkawi:

Thank you for your letter of December 27, 1965, conveying an official invitation to me from the Government of Lebanon to visit Lebanon. I appreciate very much the action of your Government in extending this invitation. At the present time, however, I am not in a position to give a formal acceptance or to indicate a possible date for such a visit. My commitments for the calendar year 1966, both in Washington and for overseas visits, are already heavy. There is a possibility that later in the year I might be able to arrange a visit to Lebanon but this will depend on how my plans take shape.

The posture I would like to leave your invitation in is that I appreciate it very much and, when my plans for later in 1966 become more definite, I shall communicate with you again in the hope that I may then be able to accept the invitation and suggest some suitable dates. I trust this will be satisfactory to the Government of Lebanon and to yourself. In the meantime, if there is any particular matter of business which you would wish to raise with the World Bank Group, I and my appropriate colleagues here are always at your disposal for discussions.

In conclusion, I would ask you to convey to your Government my sincere thanks for this gracious invitation.

With kind regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Khalil Makkawi  
Charge d'Affaires a.i.  
Embassy of Lebanon  
Washington, D. C.

cc: Mr. Cope  
Cleared with and cc: Mr. Bart

GCW:amr



# RESTRICTION NOTICE

Print Form

The World Bank Group  
**Archives**  
& Records Management

**File Title**

President George D. Woods Chronological files vol. 14

**Barcode Number**

1769734

**Document Date**

Jan 17, 1966

**Document Type**

Letter

**Correspondents / Participants**

George D. Woods to Walter L. Gordon

**Subject / Title**

Request for recommendation on potential candidate for Bank staff position

**Exception Number**

☒ 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 ☐ 6 ☐ 7 ☐ 8 ☐ 9 ☐ 10 A-C ☐ 10 D

**Reason for Restriction**

Personal Information

The items identified above have been restricted in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

**Withdrawn By**

Sherrine M. Thompson

**Date**

Mar 19, 2012

H.F. WINFUL

EXECUTIVE SECRETARY

VOLTA

ACCRA, GHANA

JANUARY 17, 1966

LT

HAVE ASKED LESTER NURICK TO REPRESENT ME AT VOLTA POWER INAUGURATION ON  
JANUARY TWENTYSECOND STOP PLEASE CONVEY TO ALL CONCERNED MY CONGRATULATIONS  
AND BEST WISHES ON THIS AUSPICIOUS OCCASION

GEORGE D. WOODS

PRESIDENT WORLD BANK

G. D. Woods

President

Cleared w/and cc: Mr. Nurick

cc: Mr. El Emery

GCWishart:ml

1/6cdw  
2/ Mairiel

January 17, 1966

Dear Biren:

Louie and I have been out of the country for a couple of weeks and your letter of December 29 has just come to my attention. Before proceeding further along that line, may I say that the swift succession of events in India in the past fortnight or so has rather stunned me and I have not yet been able to bring any order in my thinking about "What next?" The news of the appointment of the new Finance Minister was the best I had out of India for some time. The communique that came out of Tashkent exceeded anything I had expected. However, the practically coincidental tragedy of the Prime Minister's passing offset (I hope only temporarily) the great lift experienced by the friends of your country here, from the first two events.

As I dictate this, on Saturday the 15th, the party leaders are presumably in meeting and perhaps before it is dispatched the name of the new Prime Minister will be known. In any event, he will inherit at least two ministers very highly regarded, in the West, i.e., Agriculture and Finance. He will also inherit some dedicated, experienced and highly intelligent civil servants, who with proper leadership can do a fine job. You and others similarly situated in India have been through some unbelievably difficult years. Let us hope that 1966 and the period of the Fourth Plan, whenever it starts, will bring improvements and order in the conduct of the economic affairs of Government.

Reverting to your note of December 29, the information you transmitted was promptly passed on to I.F.C. I understand that the matter, as we discussed it in London, is progressing normally, although I believe there is certain information still expected from your people. I hope all the questions and technicalities can be satisfied and that we will have the pleasure of seeing you--and Ranu--over here in the not too distant future.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Sir Biren Mookerjee  
Martin Burn House  
12, Mission Row  
Calcutta 1, India

GDWoods/s

cc: Mr. Rosen  
Mr. Stevenson

~~See~~ Operational Files (w/incoming)

January 17, 1966

Dear Ted:

Thank you for your note of January 12, 1966, regarding the upcoming visit to Washington on Tuesday, January 25, by yourself and Mr. Roberto de Jesus Toro, President of the Banco de Ponce. Regretfully, I shall have to forego the pleasure of meeting Mr. Toro and yourself on this occasion as I am booked to visit Montreal and Toronto in the first part of that week and shall not be back in my office here until Thursday, January 27.

It was nice to hear from you again and I am glad to know that all goes well with you. Louie joins me in sending to you and Gloria our warm personal regards and every good wish for 1966.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Teodoro Moscoso  
Banco de Ponce  
San Juan, Puerto Rico

GCW:amr

January 14, 1966

Dear Peter:

I think you ought to know the following regarding Mr. Woods's booking at the Bristol Hotel during his recent visit to Paris. When Mr. Woods was ready to leave for Morocco on Monday, December 27, he was told that his suite had been booked right through for the period December 24 to January 3. He queried this but was informed that they had the reservation in writing. Accordingly, he left some baggage in the suite during his three-day visit to Morocco. When I got to Paris, he told me to look into the position and try and reach an arrangement so that he would not have to pay the full cost of the suite for the nights when it was not used.

I saw the letters which had been sent from the Paris Office booking the suite and I suggest you get them out and have a look at them. The first one clearly said that Mr. Woods would need the suite for two periods, namely, December 24 to 27, and again from December 30 to January 3. A second letter was then sent notifying a change in my own booking. In that letter Mr. Woods's booking was reconfirmed for two periods but, unfortunately, a typographical error crept in and the two periods were listed as December 24 to 27 and December 27 to January 3. It should have been obvious to the Bristol Hotel that an error had occurred, otherwise it would have been stated that the suite was required for the one period December 24 through January 3.

I saw the officials concerned at the Bristol and explained the position. In the event, they reduced the price of the suite for the nights not used from FF385 to FF150. As Mr. Woods had left baggage in the suite, I accepted that.

You will want to know the above.

With best wishes to you and your wife.

Yours sincerely,

  
G. C. Wishart

Mr. L. Peter Chatenay  
International Bank for Reconstruction  
and Development  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France

January 13, 1966

Dear Dr. Kaissouni:

Mrs. Woods and I thoroughly enjoyed our visit in your country and I write to express to you and all concerned our sincere thanks for the hospitality afforded to us by the Government of the UAR and by you and Mrs. Kaissouni personally. It was good to have the opportunity of revisiting Egypt and to see, for the first time, Aswan and the High Dam. I was very impressed with all I saw there--the Dam is a stupendous undertaking and the resulting benefits can be very great. In particular, we thank you for the delightful dinner which you gave in our honor at the Semiramis Hotel. It was a most pleasant occasion, combining a social occasion with the opportunity of meeting and talking with some of the leading personalities in governmental and business circles.

I was especially glad to have our business talks together, both in the presence of His Excellency the Prime Minister and later at your house with Dr. Sayeh. I felt I was privileged to have such an unhurried informal meeting and discussion with President Nasser. His viewpoints and objectives as expressed that evening were very pleasing to me.

My wife joins me in sending to Mrs. Kaissouni and yourself our warm personal regards. We shall look forward to seeing you both in Washington this fall at the Annual Meeting of the Boards of Governors of the World Bank Group, if not before.

Sincerely,

(Signed) George D. Woods

George D. Woods

~~George D.~~

His Excellency  
Dr. Abdel Moneim El Kaissouni  
Deputy Prime Minister for Financial  
and Economic Affairs  
Ministry of Economy and Foreign Trade  
Cairo, United Arab Republic

cc: Mr. Cope

GCW:GDW:ml

January 13, 1966

Dear Mr. Minister:

I returned to Washington this week and I now write to express my thanks to you for the many courtesies extended to my wife and me during our recent visit to Morocco. Particularly I should like to thank you for the most enjoyable dinner you gave for me. Coming at the beginning of my stay in Morocco, the occasion was both pleasant and also afforded me an early opportunity of meeting your colleagues in the Government as well as leading personalities in banking and business circles.

I am glad that we were able to have our business talk together. Reading over the transcript of the talk which you made available, I believe it was a useful discussion which allowed us to clarify our respective viewpoints on various matters of mutual interest to Morocco and the World Bank Group. We are looking forward to maintaining a close business relationship with your country.

I also trust that the personal relationship we have established will be helpful in the future. Both Mrs. Woods and I look forward to seeing you in Washington next Fall on the occasion of the Annual Meeting of the Boards of Governors of the World Bank Group, if not before. In the meantime, we send you our best personal regards with renewed thanks for your kindness to us during our visit.

Sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency  
Mamoun Tahiri  
Minister of Finance  
Rabat, Morocco

cc: Mr. El Emery/Mr. Benjenk  
Cleared with Mr. Benjenk

GCW:amr

January 13, 1966

Dear Mr. Minister:

On my return to Washington, I write to express the thanks of Mrs. Woods and myself for your warm hospitality during our recent visit to Morocco. We thoroughly enjoyed the delightful dinner you gave in our honor on the last evening of our stay in your country.

I also appreciated the opportunity of the business talks I was able to have with you. These discussions were certainly of great use to me and I reiterate the desire of the World Bank Group to be of maximum assistance to you in carrying out the responsibilities of your office as Minister of Development.

My wife joins me in sending to your wife and yourself our warm personal regards and our renewed thanks for your hospitality.

Sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency  
Mohamed Cherkaoui  
Minister of Development  
Rabat, Morocco

cc: Mr. El Emary/Mr. Benjenk  
Cleared by Mr. Benjenk

GCW:GDW:amr

DECLASSIFIED

MAR 19 2012

WBG ARCHIVES

CONFIDENTIAL

January 13, 1966

Dear Charlie:

In response to your request, I am sending you herewith three copies of a report "The Economic Development of Morocco," dated December 1965, prepared by a mission organized by the World Bank at the request of the Government of Morocco. This report was duly transmitted by me to the Government at the end of last month. In due course--probably about May 1966--it will be available in book form, published by The Johns Hopkins Press, and on sale to the general public.

Until publication and release in book form, I shall be obliged if you will treat the copies of the report which I am sending as personal, confidential documents for the use of yourself and your immediate associates.

Warm regards.

Sincerely,

(Signed) George D. Woods  
George D. Woods

Mr. Charles Allen, Jr.  
Allen & Company  
30 Broad Street  
New York, N. Y. 10004

GCWishart:ml

January 13, 1966

Your Majesty:

On my return to Washington, I write to express the thanks of Mrs. Woods and myself to you and all members of your Government for your invitation to visit Morocco and for the courtesies and hospitality shown to us during our stay in your country. We were most appreciative of all the consideration shown to us. I believe this was an appropriate time for me to visit Morocco to see for myself the fine efforts being made by all in responsible positions to further the economic development of your country. My talks with your Ministers were cordial and useful. We were able in the course of these discussions to understand each other's point of view more fully and to clear away certain possibilities of misunderstandings which might have arisen between us.

In particular, I thank Your Majesty for the dinner which you graciously gave in my honor. It was a memorable occasion for me. Our business talk which followed was, from my viewpoint, exceedingly helpful and I appreciated having the benefit of your views. That same evening, Mrs. Woods was entertained at dinner by Your Majesty's sister and I would ask you to convey to the Royal Princess the thanks of my wife for that courtesy.

In renewing my thanks to you and your Government, I take this opportunity of sending you my personal regards and my best wishes in the discharge of your heavy responsibilities.

I am, Your Majesty,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Majesty  
The King of Morocco  
Rabat, Morocco

cc: Mr. El Emary/Mr. Benjenk  
Cleared by Mr. Benjenk  
GCW:GDW:amr

January 13, 1966

Dear Mr. President:

On my return to Washington, I write to express the thanks of my wife and myself for the hospitality and courtesies we received from yourself and the Government of the United Arab Republic during our recent visit to your country. I was glad to revisit the UAR, especially at a time which I consider a significant juncture in the drive by you and your Ministers to further the economic development in your country. My talks with His Excellency the Prime Minister and with Dr. Kaissouni and other officials were cordial and, I believe, useful both to the UAR and to the World Bank. My visit to the High Dam at Aswan was a memorable one. I was greatly impressed by all I saw there--including the fertilizer complex at Kima.

I was delighted to have the opportunity to meet again with Your Excellency. I enjoyed our talk. I appreciated the opportunity to learn from you, directly, your views on the outstanding and immediate problems connected with development in Egypt.

In sending this note of thanks, permit me to add my personal regards and my best wishes to you in the discharge of your heavy responsibilities.

I am, Mr. President,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Excellency  
Gamal Abdel Nasser  
President of the United  
Arab Republic  
Cairo, United Arab Republic

cc: Mr. Cope

GCW:GDW:amr

January 12, 1966

Dear Dr. Zaki:

On my return to Washington, I write to thank you for your courtesy in devoting a morning of your time to showing me round the Kima Fertilizer Factory and explaining to me the extent of your operation--equally interesting, your plans for the future. I appreciated the education you gave me in the problems of, and opportunities for, fertilizer production.

You can well be proud of what you have achieved at Kima. I was particularly impressed with your determination to run the factory as a profitable business venture and to ensure that every particle of your raw materials and the consequent chemicals they produce are turned to good, profitable account.

I enjoyed meeting you and hope that, in the future, we shall have further opportunity for discussions. I am sure that your advice and experience will be of great use not only to your own country but to others in the less developed world where vastly increased fertilizer production is needed.

With best personal good wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. Teha Zaki  
Chairman  
Kima Fertilizer Factory  
Cairo, United Arab Republic

cc: Mr. Cope  
Mr. Demuth

GCWishart:ml

January 12, 1966

Dear Mr. Minister:

On my return to Washington, I write to thank you for your kindness and courtesy in acting as our host when Mrs. Woods and I visited Aswan. The visit was a memorable experience and I was indeed glad of the opportunity of touring the High Dam and seeing for myself the great work you are carrying out. You should be very proud of your association, dating from the earlier days of the first barrage, with this gigantic effort to harness the Nile waters for the lasting good of the people of your country.

In particular, Mrs. Woods and I send our sincere thanks for the pleasant dinner you offered to us in the Cataract Hotel. It was a thoroughly enjoyable evening.

Please accept our warm personal regards and convey them to your colleague Mr. Kalaf Nour and his wife and also to Colonel Kamal El Hebrouk.

Sincerely,

(Signed) George D. Woods  
George D. Woods

Mr. Ibrahim Zaki Kinawi  
Deputy Minister for the High Dam  
Aswan, United Arab Republic

cc: Mr. Gope

January 12, 1966

Dear Dr. El Sayeh:

On our return to Washington, I write to thank you and Mrs. El Sayeh for your kindness and courtesies to Mrs. Woods and myself during our recent visit to your country. The visit was greatly enjoyed by us both and we appreciated the thoughtful gesture on the part of your wife and yourself in accompanying us to Aswan. We had a pleasant and interesting time there---I was most impressed by the High Dam and by the work being carried out at the Kima Fertilizer Factory.

We shall look forward to meeting with you and your wife again at some future date. In the meantime, we send our best wishes to you both.

Sincerely,

((Signed) George D. Woods

George D. Woods

Dr. Hamed Abdel Latif El Sayeh  
Under Secretary  
Ministry of Finance  
Cairo, United Arab Republic

cc: Mr. Cope

GCWishart:ml

January 12, 1966

Dear Mr. Sharkawi:

In the hurry of departure from Cairo airport on Friday, January 7, I did not get an opportunity of shaking your hand and expressing my thanks for your assistance during the recent visit by Mrs. Woods and myself to the United Arab Republic. I am most grateful to you for the arrangements you made and for your services as our conducting officer.

The visit to your country was enjoyable and full of real interest. It was the first visit I had paid to Aswan where I was much impressed by the achievements in regard to the High Dam and the fine fertilizer complex at Kima. Thank you for all your assistance.

I shall not forget to pass on your good wishes to Mr. Eugene R. Black.

Sincerely,  
(Signed) George D. Woods

George D. Woods

Mr. Sayed Sharkawi  
Ministry of Finance  
Cairo, United Arab Republic

cc: Mr. Cope

GCWishart:ml

HIS EXCELLENCY  
SACHINDRA CHAUDURI  
FINANCE MINISTER  
NEW DELHI, INDIA

JANUARY 11, 1966  
FULL RATE

THE DIRECTORS AND OFFICERS OF THE WORLD BANK HAVE HEARD WITH DEEPEST SORROW OF THE TRAGEDY THAT HAS BEFALLEN ALL OF INDIA IN THE SUDDEN DEATH OF PRIME MINISTER SHASTRI STOP AT THIS CRITICAL TIME IN THE AFFAIRS OF INDIA THIS CRUSHING BLOW HAS COME UNDER CIRCUMSTANCES WHICH DEEPEN THE SADNESS AND MAKE MORE SEVERE THE SENSE OF LOSS THAT USUALLY ATTEND SUCH SAD EVENTS STOP IN PARTICULAR OUR HEARTFELT SYMPATHIES ARE EXTENDED TO HIS FAMILY AND HIS COLLEAGUES IN GOVERNMENT AND ALSO TO THE PEOPLE OF INDIA STOP THIS IS A MOMENT FOR ALL IN INDIA TO REDEDICATE THEMSELVES TO CONTINUE THE STRUGGLE OF YOUR LATE PRIME MINISTER TOWARDS PEACE ON THE SUBCONTINENT AND TO SECURE AN ACCELERATED ECONOMIC DEVELOPMENT PROGRAM

GEORGE D. WOODS  
PRESIDENT, WORLD BANK

George D. Woods  
President

GDWoods:ml

January 11, 1966

Dear Paquito:

On my return to my office this week from an overseas visit, I found awaiting me your cable of December 31. I have also seen a copy of Peter Cargill's reply to you dated January 3.

I have nothing to add to the message already sent you by Cargill--he will be visiting with you during his upcoming trip to Manila.

In the meantime, I heartily reciprocate your good wishes and trust that you and all your family have a happy and healthy 1966.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Francisco Ortigas, Jr.  
Ramirez and Ortigas  
Filipinas Building  
Plaza Cervantes  
Manila, Philippines

January 10, 1966

Dear Mr. Minister:

I have just returned to Washington from an overseas business trip and found awaiting me an attractive gift which you asked Mr. K. S. Sundara Rajan to deliver to me. I am most appreciative of your thought in sending me these ivory elephants--a fine product of the carvers' art and a tribute to the handiwork of the Indian people.

I thoroughly enjoyed the opportunity of a discussion with you during your recent visit to Washington. I felt we had an interesting and useful meeting.

With warm personal regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable  
C. Subramaniam  
Minister of Food and Agriculture  
of India  
New Delhi, India

cc: Mr. K. S. Sundara Rajan

GCW:GDW:ml

DELESSEPS  
INTBAFRAD  
PARIS

JANUARY 10, 1966

LT

FRANCE

HAD SATISFACTORY VISIT WITH BAFFI AND SUBSEQUENTLY WITH CARLI STOP  
LATTER ASSURES ME THAT BANK WILL BACK OUR NEW TWO YEAR ISSUE QUOTE  
TO THE EXTENT NECESSARY UNQUOTE STOP THIS PROBABLY MEANS TWENTY OR  
TWENTYFIVE MILLION DOLLARS STOP I DO NOT THINK THERE IS ANYTHING  
FURTHER TO DO AT THIS TIME

WOODS

George D. Woods  
President

cc: Messrs. Wilson  
Cavanaugh  
For your information.

✓ GDWoods/s

OUTGOING WIRE

PARIS

TO: INTBAFRAD  
WASHINGTONDC

DATE: JANUARY 3, 1966

CLASS OF  
SERVICE:

COUNTRY:

TEXT:  
Cable No.: one FOR FRIEDMAN PLEASE SEE REPORT DATED DECEMBER 1965 TO JOINT  
ECONOMIC COMMITTEE OF US CONGRESS BY RUESS AND ELLSWORTH PARTICULARLY  
PAGES 14 ET SEQ AND MOST PARTICULARLY THIRD PARAGRAPH OF RECOMMENDATIONS  
stop WHEN I RETURN NEXT WEEK I WOULD LIKE TO HAVE MEMO OF POINTS  
TO BE COVERED SHOULD IT SEEM DESIRABLE TO RESPOND EITHER FORMALLY  
OR INFORMALLY TO THIS SUGGESTION OF A WORLD BANK INITIATIVE  
REGARDS

WOODS

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

DEPT.

SIGNATURE \_\_\_\_\_  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

ORIGINAL (File Copy)

(IMPORTANT: See guide for preparing form)

CLEARANCES AND COPY DISTRIBUTION:

For Use by Archives Division

Checked for Dispatch: \_\_\_\_\_