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Sub-Fonds: Records of President Robert S. McNamara

Fonds: Records of the Office of the President

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McNamara Papers

Contacts
Solomon Islands (1978)

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SOLOMON ISLANDS

SOLOMON ISLANDS

1.	9/27/78 Annual Meeting	B. Kinika, Minister of Finance. Mr. Hughes, Permanent Secretary of the Ministry of Finance Mr. Johnston, ED

INTERNATIONAL MONETARY FUND
THE WORLD BANK

Boards of Governors · 1978 Annual Meetings · Washington, D.C.

September 29, 1978

TO : Memorandum for the Records

FROM : Andreas C. Tsantis, Chief, AEADD

SUBJECT : SOLOMON ISLANDS -- Meeting with Mr. McNamara

1. On Wednesday, September 27, Mr. McNamara met with Mr. B. Kinika, Minister of Finance, and Governor to the Bank and Fund. Also present were: Mr. Hughes, Permanent Secretary of the Ministry of Finance of the Solomon Islands, and Messrs. Johnston, Husain, Tsantis and Koch-Weser.

2. Mr. McNamara welcomed the delegation and congratulated the minister on his speech to the governors. He spoke of the need for Bank economic work on the Solomon Islands early next year in order to update our country economic knowledge, review development prospects and also assist the Bank in establishing terms of lending to the Solomon Islands. He mentioned the scarcity of IDA funds but suggested that discussions on the lending program and the terms take place after the economic mission is undertaken.

3. Minister Kinika thanked Mr. McNamara for his welcome and expressed the expectation that the Bank will assist the Government in its development efforts. He also confirmed the timing for the economic mission in early 1979. In response to a question by Mr. McNamara, he briefly outlined the major economic characteristics of the Solomon Islands and emphasized that the islands' development projects are based mainly on the development of the agricultural sector, an area that would also be looked at during the economic mission.

ACTsantis:ad

cc: Mr. Johnston
Messrs. McNamara/Koch-Weser (EXC); Husain; Kirmani, Krishna (AEP); Please, Hawkins, Kimura, Jetha (AEA)

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