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Commodity Price Data

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COMMODITY PRICE DATA

Commodity	Unit	Annual averages Jan-Dec 2006	Jan-Dec 2007	Jan-Jul 2008	Quarterly averages Apr-Jun 2007	Jul-Sep 2007	Oct-Dec 2007	Jan-Mar 2008	Apr-Jun 2008	Monthly averages May 2008	Jun 2008	Jul 2008
Energy												
Coal, Australia	a/ $/mt	49.09	65.73	133.99	57.91	68.37	83.47	114.00	138.65	133.20	159.75	180.00
Crude oil, avg, spot	a/ $/bbl	64.29	71.12	111.67	66.13	73.50	87.61	95.31	120.97	122.63	131.52	132.83
Crude oil, Brent	a/ $/bbl	65.39	72.70	113.01	68.73	75.04	88.95	96.67	122.39	123.94	133.05	133.87
Crude oil, Dubai	a/ $/bbl	61.43	68.37	107.88	64.71	69.97	83.21	91.30	116.67	118.95	127.59	131.22
Crude oil, West Texas Int.	a/ $/bbl	66.04	72.28	114.11	64.96	75.48	90.67	97.94	123.85	125.01	133.93	133.38
Natural gas Index	a/ 2000=100	181.56	186.53	266.87	186.14	174.43	197.69	235.28	285.99	284.30	304.96	304.26
Natural gas, Europe	a/ $/mmbtu	8.47	8.56	11.98	8.00	8.34	9.37	10.86	12.40	12.38	12.63	14.09
Natural gas, US	a/ $/mmbtu	6.72	6.98	10.16	7.50	6.17	7.03	8.65	11.35	11.23	12.68	11.15
Natural gas LNG, Japan	a/ $/mmbtu	7.08	7.68	11.42	7.14	7.68	8.96	10.45	11.68	11.63	12.00	13.50
Non Energy Commodities												
Agriculture												
Beverages												
Cocoa	b/ c/kg	159.2	195.2	267.0	200.0	199.9	199.7	247.7	276.4	268.4	300.1	296.7
Coffee, Arabica	b/ c/kg	252.2	272.4	322.3	255.1	271.1	296.1	328.5	315.1	312.9	322.2	324.9
Coffee, robusta	b/ c/kg	148.9	190.9	246.7	188.3	200.4	202.1	247.3	243.6	240.0	245.5	254.0
Tea, auctions (3), average	b/ c/kg	187.2	203.6	249.1	199.9	211.0	225.6	234.6	254.7	248.4	266.9	275.9
Tea, Colombo auctions	b/ c/kg	191.0	252.2	303.3	231.1	254.7	296.7	305.2	298.5	293.7	310.1	312.0
Tea, Kolkata auctions	b/ c/kg	175.4	192.1	219.5	208.7	211.3	207.1	176.6	244.0	237.2	259.6	274.5
Tea, Mombasa auctions	b/ c/kg	195.2	166.5	224.5	159.8	167.1	173.0	221.8	221.6	214.3	231.0	241.3
Food												
Fats and Oils												
Coconut oil	b/ $/mt	607	919	1,439	900	923	1,098	1,379	1,499	1,502	1,551	1,436
Copra	$/mt	403	607	961	599	607	724	914	1,013	1,014	1,063	946
Groundnut oil	b/ $/mt	970	1,352	2,220	1,190	1,397	1,651	2,007	2,328	2,345	2,439	2,536
Palm oil	b/ $/mt	478	780	1,170	762	822	928	1,156	1,198	1,208	1,213	1,128
Palmkernel oil	$/mt	581	888	1,379	876	917	1,084	1,375	1,420	1,434	1,397	1,272
Soybean meal	b/ $/mt	209	307	470	260	309	402	443	484	469	512	508
Soybean oil	b/ $/mt	599	881	1,437	794	917	1,105	1,384	1,466	1,436	1,537	1,511
Soybeans	b/ $/mt	269	384	587	338	396	485	563	591	575	639	651
Grains												
Barley	b/ $/mt	116.6	172.4	230.8	167.8	173.8	194.6	216.8	239.1	238.4	241.0	248.1
Maize	b/ $/mt	121.9	163.7	243.3	159.4	152.5	171.9	220.4	259.0	243.5	287.1	265.3
Rice, Thailand, 5%	b/ $/mt	304.9	326.4	676.0	319.1	327.1	344.0	478.1	855.3	901.8	757.0	731.8
Rice, Thailand, 25%	$/mt	277.1	306.5	n.a.	297.4	306.5	329.5	n.a.	n.a.	n.a.	n.a.	700.0
Rice, Thailand, 35%	$/mt	272.0	300.1	n.a.	288.8	298.0	327.7	n.a.	n.a.	n.a.	n.a.	n.a.
Rice,Thai, A1.Special / Super	$/mt	219.5	272.3	565.1	257.0	265.7	312.0	442.8	693.7	727.4	591.0	546.5
Sorghum	$/mt	122.9	162.7	230.8	151.4	150.7	173.4	218.7	246.9	238.2	262.2	218.8
Wheat, Canada	$/mt	216.8	300.4	531.3	244.7	309.0	415.3	621.7	484.4	484.3	431.8	400.7
Wheat, US, HRW	b/ $/mt	192.0	255.2	371.9	205.7	274.9	341.9	411.8	346.5	328.8	348.6	328.2
Wheat US SRW	$/mt	159.0	238.6	318.7	187.0	267.5	326.2	384.1	277.8	255.1	254.7	245.4
Other Food												
Bananas EU	$/mt	897	1,037	1,308	1,045	999	1,068	1,421	1,263	1,247	1,102	1,103
Bananas US	b/ $/mt	677	676	855	705	699	652	836	920	923	868	722
Fishmeal	$/mt	1,166	1,177	1,167	1,260	1,123	1,075	1,126	1,185	1,187	1,201	1,232
Meat, beef	b/ c/kg	254.7	260.3	318.8	259.9	260.3	259.8	282.1	332.7	338.9	356.9	387.2
Meat, chicken	b/ c/kg	138.8	156.7	165.3	159.3	163.0	156.7	158.8	167.9	167.3	171.8	176.9
Meat, sheep	c/kg	403.6	412.0	477.4	399.3	416.5	437.9	453.6	493.2	495.3	494.9	501.3
Oranges	b/ $/mt	829	957	1,244	893	1,135	982	1,103	1,322	1,318	1,414	1,432
Shrimp, Mexico	b/ c/kg	1,024	1,010	1,109	1,003	1,003	1,045	1,103	1,113	1,113	n.a.	n.a.
Sugar EU domestic	b/ c/kg	64.56	68.09	76.37	66.98	68.28	72.00	74.51	77.59	77.29	77.27	78.32
Sugar US domestic	b/ c/kg	48.76	45.77	46.57	46.47	46.98	44.48	44.85	46.34	45.93	47.95	52.38
Sugar, world	b/ c/kg	32.59	22.22	28.24	20.90	21.86	22.61	28.42	27.01	26.61	26.74	31.37
Raw Materials												
Timber												
Logs, Cameroon	$/cum	318.5	381.3	545.1	372.8	371.6	409.6	530.8	554.4	552.3	552.1	559.6
Logs, Malaysia	b/ $/cum	239.4	268.0	285.9	262.0	269.6	275.5	293.4	282.3	283.0	272.3	274.1
Plywood	c/sheets	595.6	640.7	644.4	639.6	646.7	647.0	640.4	647.3	648.2	647.3	647.6
Sawnwood, Cameroon	$/cum	623	760	1,046	725	756	838	1,036	1,052	1,048	1,088	1,057
Sawnwood, Malaysia	b/ $/cum	749.3	806.3	903.0	807.4	820.9	802.5	860.3	935.8	933.6	932.9	932.8
Woodpulp	$/mt	698.6	767.0	862.8	751.3	769.8	819.4	850.2	870.7	871.0	873.4	877.0
Other Raw Materials												
Cotton A Index	b/ c/kg	126.7	139.5	167.7	127.4	148.9	153.0	167.9	166.5	163.4	169.9	170.6
Cotton Memphis	c/kg	133.5	142.9	172.2	130.0	150.3	155.5	174.3	170.4	165.3	172.4	171.5
Rubber, US	c/kg	231.3	248.0	307.2	251.6	234.2	264.8	292.6	311.7	300.9	334.0	337.1
Rubber, Singapore	b/ c/kg	210.8	229.0	296.0	233.9	213.8	245.1	275.5	307.9	306.5	332.0	321.6

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Fertilizers												
DAP	b/ $/mt	260	433	1,049	431	433	522	860	1,192	1,199	1,175	1,185
Phosphate rock	b/ $/mt	44.2	70.9	310.4	59.9	80.0	98.3	234.4	367.5	367.5	367.5	367.5
Potassium chloride	b/ $/mt	174.5	200.2	456.6	184.8	209.4	230.8	367.7	511.1	518.3	537.5	560.0
TSP	b/ $/mt	202	339	909	331	375	425	715	1,036	1,037	1,043	1,113
Urea	b/ $/mt	222.9	309.4	508.5	291.3	283.6	365.4	357.6	575.7	627.5	628.4	760.0
Metals and Minerals												
Aluminum	b/ $/mt	2,570	2,638	2,874	2,761	2,546	2,444	2,743	2,940	2,903	2,958	3,071
Copper	b/ $/mt	6,722	7,118	8,161	7,641	7,712	7,188	7,796	8,443	8,383	8,261	8,414
Gold	$/toz	604.3	696.7	915.4	667.4	681.1	788.0	926.8	896.0	888.7	889.5	939.8
Iron ore	b/ c/dmtu	77.4	84.7	140.6	84.7	84.7	84.7	140.6	140.6	140.6	140.6	140.6
Lead	b/ c/kg	129.0	258.0	250.9	217.6	314.3	321.5	289.9	230.7	223.5	186.3	194.5
Nickel	b/ $/mt	24,254	37,230	26,297	48,055	30,205	29,219	28,957	25,682	25,735	22,549	20,160
Silver	c/toz	1,157	1,341	1,751	1,336	1,273	1,424	1,765	1,720	1,705	1,704	1,806
Steel products index	c/ 2000=100	181.6	182.0	265.7	179.2	179.8	192.0	229.6	279.2	264.6	322.4	333.8
Steel cr coilsheet	c/ $/mt	693.8	650.0	869.6	650.0	650.0	650.0	762.5	900.0	800.0	1100.0	1100.0
Steel hr coilsheet	c/ $/mt	600.0	550.0	800.0	550.0	550.0	550.0	700.0	833.3	750.0	1000.0	1000.0
Steel, rebar	c/ $/mt	443.8	521.5	773.0	540.8	504.2	556.8	639.4	837.5	790.0	932.5	980.0
Steel wire rod	c/ $/mt	581.3	533.3	883.9	530.0	550.0	553.3	754.0	950.0	970.0	1000.0	1075.0
Tin	b/ c/kg	878	1,454	2,063	1,410	1,498	1,634	1,778	2,265	2,406	2,223	2,314
Zinc	b/ c/kg	327.5	324.2	221.2	366.4	322.7	262.3	243.0	211.3	218.2	189.4	185.2
NEW World Bank commodity price indices for low and middle income countries(2000 =100)												
Energy		220.9	244.8	387.0	228.5	251.1	298.6	331.1	417.8	421.6	455.2	462.6
Non Energy Commodities		192.1	224.8	297.2	226.7	228.8	237.3	281.4	308.2	306.9	311.3	311.7
Agriculture		150.4	180.5	250.3	173.0	183.3	200.9	236.6	260.0	257.4	267.7	262.9
Beverages		145.4	169.9	218.7	167.9	173.3	179.4	210.7	221.4	216.7	233.7	234.5
Food		147.0	184.7	274.0	172.6	189.7	212.9	257.2	286.5	283.7	293.4	286.7
Fats and Oils		137.9	208.8	321.4	191.1	216.2	259.1	310.2	328.3	324.3	342.9	334.0
Grains		149.8	189.0	306.5	174.7	188.3	215.6	274.6	335.2	331.1	334.1	316.1
Other Food		156.4	149.0	182.2	146.5	156.1	149.7	171.9	187.4	187.4	191.5	197.8
Raw Materials		161.4	175.8	209.0	176.4	172.8	182.8	199.5	215.0	214.3	222.7	219.4
Timber		126.0	136.8	151.6	136.2	138.9	137.2	146.8	155.4	155.2	153.9	154.1
Other Raw Materials		200.0	218.5	271.9	220.3	209.8	232.7	257.2	280.2	278.9	297.9	290.8
Fertilizers		168.6	240.1	545.7	224.6	240.2	292.0	409.4	624.1	646.5	651.0	719.4
Metals and Minerals		280.3	314.0	365.0	337.1	320.8	305.7	358.7	371.1	369.8	361.9	365.4

a/ Included in the energy index (2000=100) b/ Included in the non-energy index (2000=100) c/ Steel not included in the non-energy index
$ = US dollar ¢ = US cent bbl = barrel cum = cubic meter dmtu = Dry Metric Ton Unit kg = kilogram mmbtu = million British thermal units
mt = metric ton toz = troy oz n.a. = not available n.q. = no quotation

Description of Price Series

Coal (Australian), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,300 kcal/kg (11,340 btu/lb), less than 0.8%, sulfur 13% ash beginning January 2002; previously 6,667 kcal/kg (12,000 btu/lb), less than 1.0% sulfur, 14% ash
Crude oil (spot), average spot price of Brent, Dubai and West Texas Intermediate, equally weighed
Crude oil (spot), U.K. Brent 38˚ API, f.o.b. U.K ports
Crude oil (spot), Dubai Fateh 32˚ API, f.o.b. Dubai
Crude oil (spot), West Texas Intermediate (WTI) 40˚ API, f.o.b. Midland Texas
Natural Gas Index, composite index weighted by consumption volumes for Europe, US and Japan liquefied natural gas (LNG).
Natural Gas (Europe), average import border price including U.K. for 1991 - May, 2000; from June 2000 onwards European import price excluding U.K.
Natural Gas (U.S.), spot price at Henry Hub, Louisiana
Natural gas LNG (Japan), import price, cif, recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock
Tea , average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
Tea (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
Tea (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.
Tea (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesian), bulk, c.i.f. Rotterdam
Copra (Philippines/Indonesian), bulk, c.i.f. N.W. Europe
Groundnut oil (any origin), c.i.f. Rotterdam
Palm oil (Malaysian), 5% bulk, c.i.f. N. W. Europe
Palmkernel Oil (Malaysian), c.i.f. Rotterdam
Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam; prior to 1990, US 44%
Soybean oil (Dutch), crude, f.o.b. ex-mill
Soybeans (US), c.i.f. Rotterdam

Barley (Canadian), feed, Western No. 1, Winnipeg Commodity Exchange, spot, wholesale farmers' price
Maize (US), no. 2, yellow, f.o.b. US Gulf ports
Rice (Thai), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok
Rice (Thai), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok
Rice (Thai), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
* Rice (Thai), 100% broken, A.1 Super from 2006 onwards, broken kernel obtained from the milling of WR 15%, 20%, and 25%, government standard, f.o.b. Bangkok; prior to 2006, A1 Special also refers to 100% broken rice similar to A1 Super, but slightly lower in grade than A1 Super.
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports
Wheat (Canadian), no. 1, Western Red Spring (CWRS), in store, St. Lawrence, export price
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the Gulf port for prompt or 30 days shipment
Wheat (US), no. 2, soft red winter, export price delivered at the Gulf port for prompt or 30 days shipment

Bananas (Central & South American), major brands, c.i.f. Hamburg
Bananas (Central & South American), major brands, US import price, free on truck (f.o.t.) US Gulf ports
Fishmeal (any origin), 64-65%, up to December 2003 c&f Hamburg, nfs; from January 2004 onwards Bremen
Meat, beef (Australian/New Zealand), up to October 2002, cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock; from November, 2002 onwards chucks and cow forequarters
Meat, chicken (US), broiler/fryer, whole birds, 2-1/2 to 3 pounds, USDA grade "A", ice-packed, Georgia Dock preliminary weighted average, wholesale
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) beginning January 2006, wholesale, Smithfield, London; prior to January 2006 Prime Light (PL)
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris
Shrimp , (Mexican), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports
Sugar (US), import price, nearest future, c.i.f. New York
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports

Logs (West African), sapele, high quality (loyal and marchand LM), f.o.b. Douala, Cameroon; beginning January 1996, LM 80 centimeter or more
Logs (Malaysian), meranti, Sarawak, sale price charged by importers, Tokyo; prior to February 1993, average of Sabah and Sarawak weighted by Japanese import volumes
Plywood (African and Southeast Asian), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo
Sawnwood (Cameroonian), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports
Sawnwood (Malaysian), dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. & f. UK ports, with 5% agents commission; beginning January 2005, includes premium ($20 to $30) for products of certified sustainable forest
Woodpulp (Swedish), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F starting 2006; for prior years Northern Europe, c.i.f.
Cotton (US), Memphis/Eastern, middling 1-3/32 inch, c.i.f. Northern Europe, one of the 15 styles based on which the Cotlook A Index is computed
Rubber (any origin), Ribbed Smoked Sheet (RSS) no. 1, in bales, Rubber Traders Association (RTA), spot, New York
Rubber (Asian), RSS no. 1, in bales, Rubber Association of Singapore Commodity Exchange (RASCE)/ Singapore Commodity Exchange, midday buyers' asking price for prompt or 30 days delivery; prior to June 1992, spot, Singapore

DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf
Phosphate rock (Moroccan), 70% BPL, contract, f.a.s. Casablanca
Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver
TSP (triple superphosphate), up to September 2006 bulk, spot, f.o.b. US Gulf; from October 2006 onwards Tunisian, granular, f.o.b.
Urea, (Black Sea), bulk, spot, for 1985-91 (June) f.o.b. Eastern Europe; 1991 (July) onwards f.o.b. Black Sea (primarily Yuzhnyy)

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, cash until December 2004; thereafter settlement price
Copper (LME), grade A, minimum 99.9935% purity, cathodes and wire bar shapes, settlement price
Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates
Iron ore (Brazilian), Companhia Vale do Rio Doce (Vale, formerly CVRD) Carajas sinter feed, for years 2005-08, 67.50% Fe (iron) content (dry weight) ores, moisture content 8.0%; for year 2004, 67.40% Fe; 2000-03, 67.55% Fe, moisture 7.6 - 8.0 %; contract price to Europe, f.o.b. Ponta da Madeira. Unit dry metric ton unit (dmtu) stands for mt 1% Fe-unit. To convert price in cents/dmtu to $/dmt SSF (dry ore), multiply by percent Fe content.
Lead (LME), refined, 99.97% purity, settlement price
Nickel (LME), cathodes, minimum 99.8% purity, official morning session, weekly average bid/asked cash until December 2004; thereafter settlement price
Silver (Handy & Harman), 99.9% grade refined, New York
Steel products price index, 2000=100, (Japanese), composite price index for eight selected steel products based on quotations f.o.b. Japan excluding shipments to the United States, including China after 2002, weighted by product shares of apparent combined consumption (volume of deliveries) at Germany, Japan and the United States. The eight products are as follow: rebar (concrete reinforcing bars), merch bar (merchant bars), wire rod, section (H-shape), plate (medium), hot rolled coil/sheet, cold rolled coil/sheet and galvanized iron sheet for building which replaces galvanized sheet for appliances.
Tin (LME), refined, 99.85% purity, settlement price
Zinc (LME), special high grade, minimum 99.995% purity, weekly average bid/asked price, official morning session; prior to April 1990, high grade, minimum 99.95% purity, settlement price

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