July 2007

Commodity Price Data

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COMMODITY PRICE DATA

Commodity	Unit	Annual averages Jan-Dec 2005	Jan-Dec 2006	Jan-Jun 2007	Quarterly averages Apr-Jun 2006	Jul-Sep 2006	Oct-Dec 2006	Jan-Mar 2007	Apr-Jun 2007	Monthly averages Apr 2007	May 2007	Jun 2007
Energy												
Coal, Australia	$/mt	47.62	49.09	55.34	52.62	50.26	46.60	53.19	57.50	56.12	56.00	60.38
Coal, US	$/mt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Crude oil, avg, spot	a/ $/bbl	53.39	64.29	61.68	68.31	68.79	59.02	57.23	66.13	65.06	65.16	68.19
Crude oil, Brent	a/ $/bbl	54.43	65.39	63.40	69.83	70.09	59.73	58.07	68.73	67.40	67.48	71.32
Crude oil, Dubai	a/ $/bbl	49.29	61.43	60.15	64.68	65.87	57.33	55.58	64.71	63.84	64.54	65.76
Crude oil, West Texas Int.	a/ $/bbl	56.44	66.04	61.50	70.43	70.42	59.99	58.03	64.96	63.94	63.45	67.49
Natural gas, Europe	$/mmbtu	6.33	8.47	8.26	8.27	8.69	8.96	8.51	8.00	8.00	7.98	8.03
Natural gas, US	$/mmbtu	8.92	6.72	7.36	6.50	6.04	6.66	7.23	7.50	7.59	7.61	7.30
Non Energy Commodities												
Agriculture												
Beverages												
Cocoa	b/ c/kg	153.8	159.2	190.6	158.4	162.3	160.6	181.3	200.0	197.8	200.4	201.7
Coffee, Arabica	b/ c/kg	253.2	252.2	261.3	241.0	240.0	265.5	267.2	255.4	252.6	249.7	264.0
Coffee, robusta	b/ c/kg	111.5	148.9	180.6	132.9	158.1	168.0	172.8	188.3	175.4	185.0	204.3
Tea, auctions (3), average	c/kg	164.7	187.2	188.6	192.3	195.6	182.2	178.0	199.2	198.1	194.1	205.3
Tea, Colombo auctions	b/ c/kg	184.3	191.0	228.8	179.2	190.9	201.1	226.4	231.1	234.3	227.7	231.3
Tea, Kolkata auctions	b/ c/kg	162.1	175.4	174.0	192.5	192.3	173.2	141.5	206.5	201.2	199.7	218.7
Tea, Mombasa auctions	b/ c/kg	147.8	195.2	162.9	205.3	203.5	172.4	166.0	159.8	158.8	155.0	165.8
Food												
Fats and Oils												
Coconut oil	b/ $/mt	617.0	606.9	827.6	578.7	599.4	671.2	754.3	900.8	827.5	894.0	981.0
Copra	$/mt	413.7	402.5	548.9	383.0	400.3	443.5	498.6	599.2	552.5	592.0	653.0
Groundnut oil	b/ $/mt	1,060	970	1,180	896	946	1,121	1,170	1,189	1,202	1,159	1,207
Palm oil	b/ $/mt	422.1	478.4	685.8	438.7	492.7	545.7	608.7	763.0	710.0	772.0	807.0
Palmkernel oil	b/ $/mt	627.0	581.1	777.0	557.1	559.0	601.7	677.7	876.3	795.0	863.0	971.0
Soybean meal	b/ $/mt	214.4	209.2	258.0	197.3	208.3	230.3	255.7	260.3	253.0	258.0	270.0
Soybean oil	b/ $/mt	544.9	598.6	751.5	576.3	620.3	662.2	709.7	793.3	760.8	788.0	831.0
Soybeans	b/ $/mt	274.7	268.6	328.0	263.7	263.9	290.0	317.7	338.3	319.8	334.0	361.0
Grains												
Maize	b/ $/mt	98.7	121.9	165.0	109.3	117.4	155.7	170.9	159.2	152.7	160.2	164.6
Rice, Thailand, 5%	b/ $/mt	286.3	304.9	317.3	307.6	312.4	300.8	315.6	319.1	316.5	317.6	323.3
Rice, Thailand, 25%	$/mt	265.4	277.1	295.0	276.0	284.6	276.1	292.6	297.4	296.0	295.8	300.5
Rice, Thailand, 35%	$/mt	261.8	272.0	287.3	272.9	277.6	268.6	285.8	288.8	290.5	283.0	293.0
Rice,Thai, A1.Special	$/mt	217.8	218.0	253.7	216.6	219.2	222.5	252.3	255.2	257.0	254.2	254.5
Sorghum	b/ $/mt	96.2	122.9	163.3	111.7	118.0	158.6	175.2	151.4	149.5	150.0	154.7
Wheat, Canada	$/mt	197.6	216.8	238.6	212.1	215.4	230.8	232.4	244.7	236.5	238.6	259.2
Wheat, US, HRW	b/ $/mt	152.4	192.0	202.0	189.6	196.1	208.7	198.4	205.7	198.3	195.7	223.0
Wheat US SRW	$/mt	135.7	159.0	180.9	144.0	153.0	193.5	173.7	188.1	175.3	180.8	208.4
Other Food												
Bananas EU	$/mt	1,176	897	1,041	991	768	845	1,036	1,045	1,120	1,038	977
Bananas US	b/ $/mt	602.8	677.2	676.1	770.3	548.5	601.8	647.2	705.0	647.6	689.0	778.5
Beef	b/ c/kg	261.7	254.7	260.6	247.3	257.4	265.0	261.2	259.9	259.3	258.4	262.1
Fishmeal	$/mt	731	1,166	1,256	1,178	1,334	1,244	1,251	1,260	1,289	1,264	1,227
Lamb	c/kg	443.8	403.6	396.7	410.7	408.5	399.3	394.2	399.3	400.0	398.7	399.1
Oranges	b/ $/mt	874.7	829.2	861.1	755.5	814.6	920.0	820.6	901.7	864.5	895.8	944.8
Shrimp, Mexico	b/ c/kg	1,034	1,024	997	1,047	1,047	953	988	1,007	1,003	1,003	1,014
Sugar EU domestic	b/ c/kg	66.54	64.56	66.04	66.78	63.30	64.10	65.10	66.98	67.15	67.12	66.66
Sugar US domestic	b/ c/kg	46.93	48.76	45.82	51.69	47.66	43.85	45.17	46.47	46.09	46.32	47.01
Sugar, world	b/ c/kg	21.79	32.59	22.19	36.53	30.60	25.71	23.49	20.90	21.43	20.79	20.48
Raw Materials												
Timber												
Logs, Cameroon	$/cum	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Logs, Malaysia	$/cum	203.1	239.4	263.4	237.3	240.9	256.6	264.8	262.0	266.0	261.9	257.9
Plywood	c/sheets	508.6	595.6	634.6	577.8	638.3	637.2	629.5	639.6	635.1	641.1	642.6
Sawnwood, Cameroon	$/cum	559.1	622.9	722.6	617.8	632.9	657.8	720.1	725.1	733.1	724.0	718.1
Sawnwood, Malaysia	$/cum	659.4	749.3	800.9	743.1	761.9	779.1	794.4	807.4	808.8	806.2	807.1
Woodpulp	$/mt	635.5	698.6	737.2	682.3	737.1	747.2	727.4	747.1	743.5	748.9	748.9
Other Raw Materials												
Cotton A Index, New Definitior	b/ c/kg	121.7	126.7	127.3	121.8	128.0	127.8	128.8	125.7	126.0	122.5	128.7
Cotton Memphis	c/kg	129.8	133.5	130.5	130.1	137.3	132.7	135.9	128.1	130.6	123.5	130.1
Jute	$/mt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Rubber, Malaysia	c/kg	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.
Rubber, US	c/kg	166.1	231.3	246.6	258.7	245.5	199.4	241.6	251.6	248.7	253.1	253.0
Rubber, Singapore	b/ c/kg	150.2	210.8	228.6	245.7	219.2	176.0	223.3	233.9	235.4	239.5	226.7
Sisal	$/mt	885.0	885.0	295.0	885.0	885.0	885.0	590.0	0.0	885.0	885.0	885.0
Wool	c/kg	580.0	557.6	565.0	555.0	555.3	565.0	565.0	565.0	565.0	565.0	565.0

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Fertilizers												
DAP	$/mt	247.0	260.3	387.8	266.9	260.3	254.2	344.5	431.1	432.4	426.4	434.5
Phosphate rock	b/ $/mt	42.0	44.2	52.7	43.5	45.5	45.5	45.5	59.9	45.5	54.1	80.0
Pottasium chloride	$/mt	158.2	174.5	180.2	177.3	174.6	175.0	175.6	184.8	177.5	180.0	196.9
TSP	$/mt	201.5	204.9	n.a.	200.5	230.1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Urea, E. Europe, bagged	$/mt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Urea, E. Europe, bulk	$/mt	219.0	222.9	294.3	228.1	210.4	234.0	297.4	291.3	288.5	296.3	289.0
Metals and Minerals												
Aluminum	b/ $/mt	1,898	2,570	2,781	2,653	2,482	2,724	2,801	2,761	2,815	2,793	2,677
Copper	b/ $/mt	3,679	6,722	6,787	7,210	7,670	7,068	5,933	7,641	7,766	7,681	7,474
Gold	$/toz	444.8	604.3	658.9	627.4	621.5	614.5	650.3	667.4	679.4	667.3	655.7
Iron ore	b/ c/dmtu	65.00	77.35	84.70	77.35	77.35	77.35	84.70	84.70	84.70	84.70	84.70
Lead	b/ c/kg	97.6	129.0	198.1	110.0	119.0	162.7	178.7	217.6	200.1	210.1	242.5
Nickel	b/ $/mt	14,744	24,254	44,736	19,925	29,154	33,129	41,440	48,033	50,267	52,127	41,705
Silver	c/toz	734	1,157	1,333	1,226	1,169	1,263	1,332	1,334	1,373	1,315	1,314
Steel products (8) index	a/ 1990=100	137.9	134.5	132.7	131.6	135.8	132.1	132.0	133.4	133.3	133.5	133.5
Steel cr coilsheet	$/mt	733.3	693.8	650.0	666.7	700.0	658.3	650.0	650.0	650.0	650.0	650.0
Steel hr coilsheet	$/mt	633.3	600.0	550.0	591.7	600.0	558.3	550.0	550.0	550.0	550.0	550.0
Steel, rebar	$/mt	423.1	443.8	512.5	445.0	450.0	450.0	484.2	540.8	532.5	545.0	545.0
Steel wire rod	$/mt	579.2	581.3	515.0	575.0	600.0	550.0	500.0	530.0	530.0	530.0	530.0
Tin	c/kg	738	878	1,341	853	865	1,034	1,273	1,410	1,405	1,414	1,410
Zinc	b/ c/kg	138.1	327.5	356.0	329.2	336.3	420.4	345.6	366.4	355.7	383.1	360.3
World Bank commodity price indices for low and middle income countries(1990 =100)												
Energy		233.4	281.0	269.6	298.6	300.7	257.9	250.1	289.1	284.4	284.8	298.0
Non Energy Commodities		121.9	151.9	169.6	153.4	156.0	158.5	163.7	175.5	174.5	176.3	175.6
Agriculture		113.0	126.6	137.9	127.8	126.3	127.8	135.6	140.3	137.9	139.6	143.4
Beverages		116.9	122.5	133.7	118.1	121.1	127.8	132.2	135.2	132.8	133.1	139.7
Food		109.9	120.6	133.2	120.5	118.0	124.5	129.9	136.5	131.8	135.6	142.3
Fats and Oils		122.9	126.4	164.8	119.4	127.1	140.4	155.3	174.3	165.2	173.9	183.9
Grains		103.2	120.9	136.6	117.4	121.7	133.1	137.5	135.7	132.2	133.6	141.4
Other Food		103.1	115.7	105.5	123.1	108.5	106.6	104.9	106.0	104.1	105.2	108.8
Raw Materials		114.1	137.4	147.1	144.3	140.8	132.0	145.3	148.9	149.5	149.7	147.4
Timber		122.5	139.9	150.0	138.7	142.0	146.0	149.1	151.0	151.5	150.8	150.6
Other Raw Materials		108.3	135.7	145.1	148.1	139.9	122.5	142.7	147.4	148.1	149.0	145.2
Fertilizers		134.9	143.5	158.3	135.7	151.8	151.8	151.8	164.8	151.8	159.6	183.0
Metals and Minerals		142.5	215.0	248.4	218.1	229.5	234.7	233.9	262.9	266.6	267.9	254.2

a/ Included in the petroleum index b/ Included in the non-energy index c/ Steel not included in the non-energy index
$ = US dollar ¢ = US cent bbl = barrel cum = cubic meter dmtu = Dry Metric Ton Unit kg = kilogram mmbtu = million British thermal units
mt = metric ton toz = troy oz n.a. = not available n.q. = no quotation

Description of Price Series

Coal (Australian), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,300 kcal/kg (11,340 btu/lb), less than 0.8%, sulfur 13% ash beginning January 2002; previously 6,667 kcal/kg (12,000 btu/lb), less than 1.0% sulfur, 14% ash
Coal (US), thermal, 12,000 btu/lb, less than 1.0% sulfur, 12% ash, f.o.b. piers, Hampton Road/Norfolk
Crude oil (spot), average spot price of Brent, Dubai and West Texas Intermediate, equally weighed
Crude oil (spot), U.K. Brent 38` API, f.o.b. U.K ports
Crude oil (spot), Dubai Fateh 32` API, f.o.b. Dubai
Crude oil (spot), West Texas Intermediate (WTI) 40` API, f.o.b. Midland Texas
Natural Gas (Europe), average import border price including U.K. for 1991 - May, 2000; from June 2000 onwards European import price exluding U.K.
Natural Gas (U.S.), spot price at Henry Hub, Louisiana

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock
Tea , average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
Tea (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
Tea (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.
Tea (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesian), bulk, c.i.f. Rotterdam
Copra (Philippines/Indonesian), bulk, c.i.f. N.W. Europe
Groundnut oil (any origin), c.i.f. Rotterdam
Palm oil (Malaysian), 5% bulk, c.i.f. N. W. Europe
Palmkernel Oil (Malaysian), c.i.f. Rotterdam
Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam; prior to 1990, US 44%
Soybean oil (Dutch), crude, f.o.b. ex-mill
Soybeans (US), c.i.f. Rotterdam

Maize (US), no. 2, yellow, f.o.b. US Gulf ports
Rice (Thai), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok
Rice (Thai), 25% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
Rice (Thai), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
Rice (Thai), 100% broken, A.1 Special, broken kernel obtained from the milling of WR 15%, 20%, and 25%, indicative price, government standard, f.o.b. Bangkok
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports
Wheat (Canadian), no. 1, Western Red Spring (CWRS), in store, St. Lawrence, export price
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the Gulf port for prompt or 30 days shipment
Wheat (US), no. 2, soft red winter, export price delivered at the Gulf port for prompt or 30 days shipment

Bananas (Central & South American), major brands, c.i.f. Hamburg
Bananas (Central & South American), major brands, US import price, free on truck (f.o.t.) US Gulf ports
Beef (Australian/New Zealand) up to October 2002, cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock; from November, 2002 onwards chucks and cow forequarters
Fishmeal (any origin), 64-65%, up to December 2003 c&f Hamburg, nfs; from January 2004 onwards Bremen
Lamb (New Zealand), frozen whole carcasses Prime Medium (PM) beginning January 2006, wholesale, Smithfield, London; prior to January 2006 Prime Light (PL)
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris
Shrimp , (Mexican), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports
Sugar (US), import price, nearest future, c.i.f. New York
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports

Logs (West African), sapele, high quality (loyal and marchand LM), f.o.b. Douala, Cameroon; beginning January 1996, LM 80 centimeter or more
Logs (Malaysian), meranti, Sarawak, sale price charged by importers, Tokyo; prior to February 1993, average of Sabah and Sarawak weighted by Japanese import volumes
Plywood (African and Southeast Asian), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo
Sawnwood (Cameroonian), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports
Sawnwood (Malaysian), dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. & f. UK ports, with 5% agents commission; beginning January 2005, includes premium ($20 to $30) for products of certified sustainable forest
Woodpulp (Swedish), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F starting 2006; for prior years Northern Europe, c.i.f.
Cotton (US), Memphis/Eastern, middling 1-3/32 inch, c.i.f. Northern Europe, one of the 15 styles based on which the Cotlook A Index is computed
Jute (Bangladesh), raw, white D, f.o.b. Chittagong/Chalna
Rubber (Malaysian), RSS no. 1, in bales, Malayslan Rubber Exchange & Licensing Board, midday buyers' asking price for prompt or 30 days delivery, f.o.b. Kuala Lumpur, series discontinued in January 2004
Rubber (any origin), Ribbed Smoked Sheet (RSS) no. 1, in bales, Rubber Traders Association (RTA), spot, New York
Rubber (Asian), RSS no. 1, in bales, Rubber Association of Singapore Commodity Exchange (RASCE)/ Singapore Commodity Exchange, midday buyers' asking price for prompt or 30 days delivery: prior to June 1992, spot, Singapore
Sisal (East African), UG (rejects), c.i.f. UK
Wool (Australian), merino, 64's, clean, c.i.f. UK

DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf
Phosphate rock (Moroccan), 70% BPL, contract, f.a.s. Casablanca
Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver
TSP (triple superphosphate), bulk, spot, f.o.b. US Gulf
Urea, (Black Sea), bagged, spot, for 1985-91 f.o.b. Eastern Europe; from 1992 onwards f.o.b. Black Sea
Urea, (Black Sea), bulk, spot, for 1985-91 (June) f.o.b. Eastern Europe; 1991 (July) onwards f.o.b. Black Sea (primarily Yuzhnyy)

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, cash until December 2004; thereafter settlement price
Copper (LME), grade A, minimum 99.9935% purity, cathodes and wire bar shapes, settlement price
Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates
Iron ore (Brazilian), Companhia Vale do Rio Doce (CVRD) Carajás sinter feed, for years 2005-07, 67.50% Fe (iron) content (dry weight) ores, moisture content 8 - 10%; for year 2004, 67.40% Fe; 2000-03, 67.55% Fe, moisture 7.6 - 8.0 %; contract price to Europe, f.o.b. Ponta da Madeira. Unit dry metric ton unit (dmtu) stands for mt 1% Fe-unit. To convert price in cents/dmtu to $/dmt SSF (dry ore), multiply by percent Fe content.
Lead (LME), refined, 99.97% purity, settlement price
Nickel (LME), cathodes, minimum 99.8% purity, official morning session, weekly average bid/asked cash until December 2004; thereafter settlement price
Silver (Handy & Harman), 99.9% grade refined, New York
Steel products price index, 1990=100, (Japanese), composite price index for eight selected steel products based on quotations f.o.b. Japan excluding shipments to the United States, including China after 2002, weighted by product shares of apparent combined consumption (volume of deliveries) at Germany, Japan and the United States. The eight products are as follow: rebar (concrete reinforcing bars), merch bar (merchant bars), wire rod, section (H-shape), plate (medium), hot rolled coil/sheet, cold rolled coil/sheet, and galvanized iron sheet
Tin (LME), refined, 99.85% purity, settlement price
Zinc (LME), special high grade, minimum 99.995% purity, weekly average bid/asked price, official morning session; prior to April 1990, high grade, minimum 99.95% purity, settlement price

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