

The Improving Business Environment for Prosperity (IBEP) Program implemented by the World Bank Group aims to strengthen the design and implementation of business environment reforms in middle-income countries. IBEP is supported by the UK Prosperity Fund, whose mission is to support the inclusive economic growth needed to reduce poverty in partner countries, contributing to the UN Sustainable Development Goals.

# Competitiveness Forum 2017

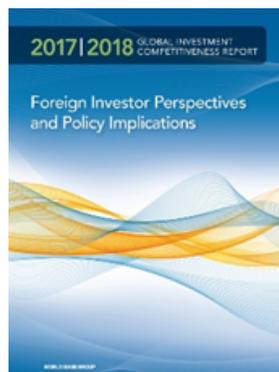


## GLOBAL INFLUENCE STORY

MARCH 2020

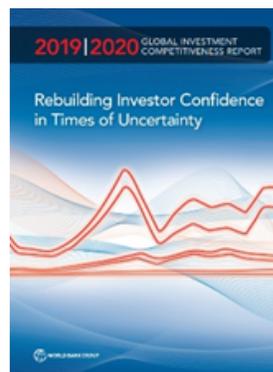
### THOUGHT LEADERSHIP THROUGH THE GLOBAL INVESTMENT COMPETITIVENESS REPORT SERIES

The **Global Investment Competitiveness (GIC) Report series** is IBEP Program's flagship thought leadership initiative. The reports provide novel analytical insights, empirical evidence, and actionable recommendations for governments seeking to leverage FDI for development. They seek to advance the strategic objectives of the IBEP Global Investment Window—to fill existing gaps in business environment data and research, and to foster thought leadership by shaping frontier business environment topics.



The inaugural **Global Investment Competitiveness 2017-2018 Report** presented analytical insights and empirical evidence on FDI drivers and contributions to economic transformation. The report's groundbreaking survey of more than 750 executives of multinational corporations investing in developing

countries found that—in addition to political stability, security, and macroeconomic conditions—a business-friendly legal and regulatory environment is the key driver of investment decisions. The report also explored the potential of FDI to create new growth opportunities for local firms, assessed the effectiveness of fiscal incentives in attracting FDI, analyzed the characteristics of FDI originating in developing countries, and examined the experience of foreign investors in countries afflicted by conflict and fragility.



The **Global Investment Competitiveness 2019-2020 Report** provides recommendations for governments seeking to rebuild investor confidence in times of uncertainty. It focuses on the role of FDI in alleviating the impact of the COVID-19 crisis and boosting countries' economic resilience. It highlights FDI's contributions to providing a critical source of

external finance, creating jobs, lifting people out of poverty, and raising productivity. The report presents results of a survey of more than 2,400 business executives representing multinational corporations in developing countries. It also assesses the impact of FDI on poverty, inequality, employment, and business performance using firm- and household-level evidence from various countries. Lastly, the report articulates priorities for investment promotion agencies and other stakeholders seeking to strengthen their countries' investment competitiveness.

### BRINGING NEW VALUE ADDITION

Three key features distinguish the GIC reports from other leading FDI studies:

- First, their **insights come from a variety of sources**, including a survey of investor perspectives, extensive analysis of available data and evidence, country case studies, and a thorough review of international best practices in investment policy design and implementation.



- Second, the reports provide **in-depth analysis of FDI** differentiated by sector, form of investment, origin, and destination of FDI.
- Third, the reports offer **actionable recommendations** and **practical reform agendas** for developing country governments seeking to leverage FDI for inclusive and sustainable growth.

### TARGETING DIVERSE AUDIENCES

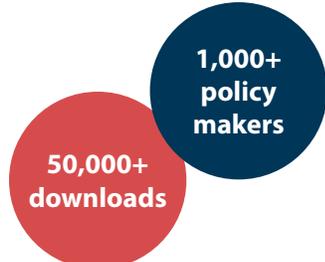
The GIC reports are designed to bring value and a fresh perspective to a variety of audiences:

- For **policy makers**, the reports offer clear insights into the role of policy and into the decision-making processes of investors.
- For **foreign investors** and FDI site location consultants, the reports discuss relevant FDI developments and drivers across sectors and geographies.
- For **academic audiences**, the reports' new global databases on foreign investor perspectives, investment incentives, and regulatory risk offer opportunities for new research and analysis.
- For **development assistance providers**, the reports highlight approaches for harnessing FDI's potential development benefits.

### SHAPING IDEAS AND DIALOG

The GIC reports' ability to reach a wide range of audiences, facilitate research, and influence policy dialogue are evidenced through the results of the outreach and dissemination activities. Notable results include:

- More than **50,000 downloads** of the reports by users in more than 190 countries, making the reports some of World Bank's most accessed publications on investment and private sector development.
- **Extensive media coverage** of the reports, including in The Economist, Bloomberg, US News and World Report, Capital Finance International, and other global news outlets.
- **Direct policy dialogue with more than 1,000 policymakers** through presentations of the report findings at the WTO Investment Competitiveness Seminar; APEC Investment Experts Group Meeting; World Bank Investment Competitiveness Forum; World Bank Annual Forum on Macroeconomics, Trade and Investment; U.S. Chamber of Commerce and Industry Investment Seminar, and other dissemination events in Mexico, Turkey, United Arab Emirates, and Mauritius.



### PROVIDING NEW GLOBAL DATA TO ENABLE NEW RESEARCH

An integral feature of the GIC reports is their aim to enable new research and analysis by developing new global databases on a variety of investment climate topics:

- **Global Investment Competitiveness Survey Database** provides data on the drivers of investment, experiences of multinational corporations, and perceptions of foreign business executives in developing countries.
- **Global Tax Incentives Database** provides annual panel data on the existence of various types of tax incentives across 160 countries and 22 sectors.
- **Global Regulatory Risk Database** provides cross-country data on the content of domestic and international laws with a focus on regulatory transparency, investment protection, and investor access to recourse mechanisms.

DB ID	DB Name	DB Type	DB Size	DB Date	DB Status	DB Access	DB Update	DB Version	DB Contact
1	Global Investment Competitiveness Survey Database	Survey	1.2 MB	2014	Active	Public	Quarterly	1.0	Christine Qiang
2	Global Tax Incentives Database	Panel	1.5 MB	2014	Active	Public	Annual	1.0	Peter Kusek
3	Global Regulatory Risk Database	Legal	2.0 MB	2014	Active	Public	Annual	1.0	Peter Kusek

These databases have spurred academic and policy-oriented research of the World Bank Group, other international organizations, and some of the world's leading universities.

## CONNECT WITH US

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