

4/15/2014

Approved by mail: CTF Mexico: Geothermal Financing and Risk Transfer Facility (IDB)

Dear CTF Trust Fund Committee members,

We are writing regarding the project proposal entitled, *Mexico: Geothermal Financing and Risk Transfer Facility*, submitted by the Inter-American Development Bank (IDB) for your review and approval of CTF funding.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received.

We are, therefore, pleased to inform you that the following decision is approved.

Taking into account the endorsed Revised Investment Plan for Mexico, the CTF Trust Fund Committee approves, subject to the comments and responses posted on the CIF website, a CTF allocation of USD 34.3 million (USD 31.5 million loans and USD 2.8 million grants) for the project entitled, *Mexico: Geothermal Financing and Risk Transfer Facility*, submitted by the Inter-American Development Bank (IDB).

Furthermore, taking into account the DPSP Program on Utility-Scale Renewable Energy, the CTF Trust Fund Committee approves a CTF allocation of USD 20.0 million as a contingent recovery grant for the project entitled, *Mexico: Geothermal Financing and Risk Transfer Facility*, submitted by the Inter-American Development Bank (IDB).

Comments from the Trust Fund Committee members and responses have been posted on the CIF website [here](#).

Sincerely,

Patricia Bliss-Guest
Climate Investment Funds, Program Manager
CIF Administrative Unit
1818 H Street NW
Washington, D.C. 20433