The INTERNATIONAL FINANCE CORPORATION (IFC), an affiliate of the WORLD BANK, has agreed to assist La Papelera Argentina, S.A., one of the largest paper producers in Argentina, in financing the completion of a $24 million program for modernizing and improving the company's paper plant, and expanding its annual capacity from 55,000 to 75,000 tons. IFC will lend $2.5 million and will receive the right to subscribe to 2.8 million common "Class B" shares of the company.

Among those present at the signing of the investment documents were, from left to right: Ing. Jorge Fegoraro, Manager of Production and Sales, La Papelera Argentina, S.A.; Ing. Antonino Scordato, General Manager, La Papelera Argentina, S.A.; and Mr. Martin M. Rosen, Executive Vice President of IFC.

Photo: Edwin G. Huffman for IFC  
August 31, 1964
INTERNATIONAL FINANCE CORPORATION (IFC)
Washington, D.C. 20433

F-79-IR-2 Handling fiber imported from Sweden in the patio of the Burvel plant of La Papelera Argentina, S.A., near Buenos Aires, Argentina. IFC funds have helped modernize and expand the company's paper plant.

Photo: Ray Witlin for IFC. Nov. 1966
INTERNATIONAL FINANCE CORPORATION (IFC)
Washington, D.C. 20433

F-79-AR-4: In the central room of the pulp treatment plant of the Bernal works of La Papelera Argentina, S.A., near Buenos Aires, Argentina. IFC funds have helped modernize and expand the company's paper plant.

Photos: Ray Witlin for IFC. Nov. 1966
INTERNATIONAL FINANCE CORPORATION (IFC)
Washington, D.C. 20433

P-79-AR-3 In the pulp treatment plant of the Basual plant of La Papelera, Argentina, S.A., near Buenos Aires, Argentina. IFC funds have helped modernize and expand the company's paper plant.

Photos: Ray Witlin for IFC. Nov. 1966
F-79-AR-5  Handling raw material in the pulp plant of the Bernal works of the La Papelera Argentina, S.A., near Buenos Aires, Argentina. In this instance the straw is wheat; sugar cane is also used, as well as eucalyptus wood. IFC funds have helped modernize and expand this paper plant.

Photos: Ray Witlin for IFC.  Nov. 1966
F-79-AR-6 Raw material in the pulp plant of the Narval works of the La Papešera Argentina, S.A., near Buenos Aires, Argentina. In this instance the straw is wheat; sugar cane is also used, as well as eucalyptus wood. IFC funds have helped modernize and expand this paper plant.

Photos: Ray Witlin for IFC. Nov. 1966
F-79-AR-7 The Beloit paper machine in operation at the Bernal plant of the La Papelera Argentina, S.A., near Buenos Aires, Argentina. This new machine was the main investment employing IFC funds. The machine can produce from 130 to 140 tons of kraft paper daily.

Photo: Ray Witlin for IFC. Nov. 1966
INTERNATIONAL FINANCE CORPORATION (IFC)
Washington, D.C. 20433

F-79-AR-6 The Beloit paper machine at the seasonal plant of the La Papelera Argentina, S.A., near Buenos Aires, Argentina. This new machine was purchased with the aid of IFC funds. The machine can produce from 130 to 140 tons of kraft paper daily.

Photos: Ray Witlin for IFC. Nov. 1966
INTERNATIONAL FINANCE CORPORATION (IFC)
Washington, D.C., 20433

F-79-AR-9 The Ecelot paper machine in operation at the Fernal plant of La Papelera Argentina, S.A., near Buenos Aires, Argentina. This new machine was purchased with the aid of IFC funds. The machine can produce from 130 to 140 tons of kraft paper daily.

Photo: Ray Witlin for IFC. Nov. 1966
F-79-AM-20  The Beloit paper machine in operation at the Bernal plant of La Papelera Argentina, S.A., near Buenos Aires, Argentina. This new machine was purchased with the aid of IFC funds. The machine can produce from 130 to 140 tons of kraft paper daily.

Photos: Ray Witlin for IFC.  Nov. 1966
F-79-AR-1. Rendering fiber imported from Sweden in the patio of the Bernal plant of La Papelera Argentina, S.A., near Buenos Aires, Argentina. IFC has helped finance this Company’s program for modernizing and improving its paper plant.

Photo: Roy Within for IFC. Nov. 1966