The World Bank has made two loans totaling $48 million equivalent to Algeria.

One loan, for $40 million, will help to increase production of construction materials and provide technical assistance for industrial investment. The project will enable the Algerian Development Bank to develop a line of credit for small and medium-size industries, mainly in the construction materials sector. Besides contributing to the state construction program, the project will provide materials required for rural housing. It will also enable the utilization of under-employed manpower in a labor-intensive industry.

The second one, for $8 million, is a technical assistance loan to help Algeria plan and implement its national rural development program. The project will support the aims of Algeria's comprehensive Agrarian Revolution by focusing on increased agricultural productivity, particularly among small farmers, strengthening local administrations and developing rural institutions and services.

Among those present at the signing of the loan documents on September 4, 1975, were His Excellency Ismail Mahroug, Minister of Finance of Algeria; and Mr. Munir P. Benjenk, Regional Vice President, Europe, Middle East and North Africa, World Bank.

Photo: G. Franchini for World Bank.