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**Heavily Indebted Poor Countries (HIPC) Initiative  
and Multilateral Debt Relief Initiative (MDRI) - Statistical Update**

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## ABBREVIATIONS AND ACRONYMS

AfDB	African Development Bank
AfDF	African Development Fund
AFRITAC	Africa Regional Technical Assistance Centers
AMF	Arab Monetary Fund
AsDB	Asian Development Bank
BADEA	Arab Bank for Economic Development in Africa
BCEAO	Central Bank of West African States
BDEAC	Banque de Développement des États de l’Afrique Centrale (Central African States Development Bank)
BDEGL	Banque de Développement des Etats des Grand Lacs (Development Bank of Great Lake States)
BEAC	Banque des Etats de l’Afrique Centrale (Bank of Central African States)
BOAD	Banque Ouest Africaine de Developpement (West African Development Bank)
CABEI	Central American Bank for Economic Integration
CAF	Corporación Andina de Fomento
CDB	Caribbean Development Bank
CEMLA	Centro de Estudios Monetarios Latinoamericanos
CIRR	Commercial Interest Reference Rate
CP	Completion-Point
DFID	Department for International Development
DP	Decision-Point
DRC	Democratic Republic of the Congo
EADB	East African Development Bank
EBID	ECOWAS Bank for Investment and Development
ECF	Extended Credit Facility
EFF	Extended Fund Facility
EIB	European Investment Bank
EPCA	Emergency Post-Conflict Assistance
ESF	Exogenous Shocks Facility
EU	European Union
FEGECE	Fonds d’Entraide et de Garantie des Emprunts du Conseil de l’Entente (Fund of Aid and of Loans Guarantee of the Agreement Council)
FOCEM	Fondo Centroamericano de Estabilización Monetaria
FONPLATA	Fund for the Financial Development of the River Plate Basin
FSID	Fonds de solidarité islamique pour le développement (Islamic Fund for Solidarity and Economic Development)
GDP	Gross Domestic Product
HIPC	Heavily Indebted Poor Countries
IaDB	Inter-American Development Bank
IBRD	International Bank for Reconstruction and Development
IDA	International Development Association

IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
I-PRSP	Interim Poverty Reduction Strategy Paper
IsDB	Islamic Development Bank
JSAN	Joint Staff Advisory Note
LICs	Low Income Countries
MDB	Multilateral Development Bank
MDGs	Millennium Development Goals
MDRI	Multilateral Debt Relief Initiative
NDF	Nordic Development Fund
OPEC	Organization of Petroleum Exporting Countries
OFID	OPEC Fund for International Development
PRGT	Poverty Reduction and Growth Trust
PRSP	Poverty Reduction Strategy Paper
PTA	Eastern and Southern African Trade and Development Bank
PV	Present Value
SDR	Special Drawing Rights
SMP	Staff Monitored Program
WAEMU	West African Economic and Monetary Union
WAIFEM	West African Institute for Financial and Economic Management

## **EXECUTIVE SUMMARY**

The HIPC Initiative and MDRI are nearly complete with 35 countries having already reached the completion point under the HIPC Initiative. One country, Chad, remains in the interim phase. Debt relief under the Initiatives has substantially alleviated debt burdens in recipient countries and has enabled them to increase their poverty-reducing expenditure by two and a half percentage points of GDP between 2001 and 2013.

Creditor participation in the Initiatives has been strong amongst the multilateral and Paris Club creditors; however participation from the other creditor groups still needs to be strengthened. The total cost of debt relief to creditors under the HIPC Initiative is currently estimated to be US\$75.0 billion, while the costs to the four multilateral creditors providing relief under the MDRI is estimated to be US\$41.1 billion in end-2013 present value terms.



## I. INTRODUCTION

1. This report provides an update on the status of implementation of the HIPC Initiative and the MDRI and the cost estimates of these Initiatives in end-2013 present value (PV) terms.<sup>1</sup> This report provides an update to the overall progress made under the Initiative to date. In particular, the following figures and tables are updated:

- Trends in poverty-reducing spending and debt service in HIPCs (Annex III Tables AIII1–3)
- Costs of the initiatives by creditor and country (Tables 2 and 3 and Annex III Tables AIII4–14)
- Non-Paris Club bilateral creditor participation (Annex III Table AIII15)
- Commercial creditor litigation against HIPCs (Annex III Table AIII16)

## II. PROGRESS IN THE IMPLEMENTATION OF THE HIPC/MDRI INITIATIVE

2. **The HIPC/MDRI Initiative is nearly complete.** Out of the 39 countries that have been eligible under the Initiative, 35 have already reached the completion point. Three pre-decision-point countries—Eritrea, Somalia, and Sudan—have yet to start the process of qualifying for debt relief under the Initiative, while Chad remains in the interim phase. The assessment for qualification and eligibility for Myanmar and Zimbabwe is yet to be fully completed.<sup>2</sup>

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<sup>1</sup>This is an update to the earlier report “[Heavily Indebted Poor Countries \(HIPC\) Initiative and Multilateral Debt Relief Initiative \(MDRI\)—Statistical Update](#)” December 19, 2013 that provides debt relief cost estimates in end 2012 PV terms. As agreed by the [IDA and IMF Boards](#) the core information on debt service and poverty-reducing expenditure, the cost of debt relief, creditor participation rates, and litigation against HIPCs should continue to be made available and updated regularly on the IMF and World Bank websites.

<sup>2</sup>Nepal remains potentially eligible. For further discussion, see “Heavily Indebted Poor Countries (HIPC) Initiative and Multilateral Debt Relief Initiative (MDRI)—Status of Implementation and Proposals for the Future of the HIPC Initiative”; IDA/R2011–0310 and IMF Policy Paper; November 8, 2011.

**Table 1. List of Heavily Indebted Poor Countries  
(As of end-September 2014)**

<b>35 Post-Completion-Point HIPCs <sup>1/</sup></b>				
Afghanistan	Comoros	Guinea	Malawi	São Tomé and Príncipe
Benin	Congo, Dem. Rep. of	Guinea-Bissau	Mali	Senegal
Bolivia	Congo, Rep. of	Guyana	Mauritania	Sierra Leone
Burkina Faso	Côte d'Ivoire	Haiti	Mozambique	Tanzania
Burundi	Ethiopia	Honduras	Nicaragua	Togo
Cameroon	Gambia, The	Liberia	Niger	Uganda
Central African Republic	Ghana	Madagascar	Rwanda	Zambia
<b>1 Interim HIPCs <sup>2/</sup></b>				
Chad				
<b>3 Pre-Decision-Point HIPCs <sup>3/</sup></b>				
Eritrea	Somalia	Sudan		

1/ Countries that have qualified for irrevocable debt relief under the HIPC Initiative.  
2/ Countries that have reached decision point under the HIPC Initiative, but have not yet reached completion point.  
3/ Countries that are eligible or potentially eligible and may wish to avail themselves of the HIPC Initiative and MDRI.

3. **Chad.** Chad is the only country in the interim phase of the HIPC Initiative. A three-year arrangement under the ECF for a total amount of about US\$122.4 million, covering the period July 2014–June 2017, was approved on August 1, 2014. Satisfactory performance under the ECF is one of the prerequisites to achieve the HIPC completion point. A World Bank mission in May 2014 found that Chad had made good progress against the other HIPC completion-point triggers. The authorities have finalized the annual progress report on the implementation of the PRSP, for which a World Bank/IMF JSAN will be finalized by the end of 2014.

4. **Eritrea.** There have been no updates from the previous report in the case of Eritrea. As reported in the previous update, Eritrea has benefitted from the development of mining and the production of gold since 2011 and base metals since 2013, but its political situation remains fragile. The last Article IV Consultation for Eritrea took place in 2009 and there has been no discussion of an IMF-supported program.

5. **Somalia.** With the support of the Work Bank and the IMF, the External Debt Technical Working Group was established to tackle Somalia's accumulated arrears and debt and to ensure that Somalia builds a credible track record of economic reforms needed for a SMP. Although Somalia is ineligible to receive financial assistance from the IMF or the Work Bank due to its longstanding arrears of about US\$360 million and US\$270 million respectively, both institutions have been providing technical assistance and capacity development in key areas of their expertise with the IMF support directed towards central banking, financial governance and the development of macroeconomic statistical data systems. Staff will work on collecting basic real, fiscal, monetary, and external sector data and establishing a macroeconomic and financial framework. This would allow staff to conduct Article IV consultation discussions that have been delayed since 1990, as well as prepare the groundwork for a SMP. In addition, the Work Bank is providing technical assistance to the senior staff of the Ministry of Finance on the full range of budget and policy management issues with the objectives of strengthening budget preparation, documentation, improving transparency and accountability in the mobilization and use of public



resources and building capacity for improved public financial management. The AfDB is also supporting the newly created Debt Management Unit to increase staff capacity and to reconstruct the debt database in a computerized debt management system.

6. **Sudan.** Sudan remains in arrears to the IMF, the World Bank, and the AfDB. Its arrears stood at US\$1,511.9 million to the IMF (as of July 18, 2014), US\$806 million to IDA (as of July 21, 2014), and US\$314 million to the AfDB (as of June 30, 2014). The authorities prepared and implemented a comprehensive reform package in September 2013 which had introduced new policy measures, including lifting of fuel subsidies and unifying the official and commercial exchange rates. On March 7, 2014 a new SMP for January-December 2014 was approved by the IMF. The performance under the SMP will aid the authorities to build a track record on cooperation with the IMF which should help in securing the necessary support for arrears clearance and debt relief in due time.

7. **Myanmar.** Myanmar has completed a 12-month Staff Monitored Program (SMP) ending in January 2014. The completion of this program enabled Myanmar to clear its external arrears vis-à-vis its Paris Club creditors, as well as the World Bank and the Asian Development Bank.

8. **Zimbabwe.** Zimbabwe remains in debt distress and will need a comprehensive arrears clearance framework with the international community.<sup>3</sup> Zimbabwe's eligibility to receive assistance under the HIPC Initiative remains unclear. The recent indebtedness assessments based on loan-by-loan reconciled debt data indicate that Zimbabwe has met the indebtedness criterion for eligibility under the HIPC Initiative. However, to be eligible for assistance, the country also needs to clear its arrears to the PRGT.<sup>4</sup> On the Bank side, a modification of, or exception to, IDA's HIPC Initiative income criteria would be required. To receive HIPC debt relief, Zimbabwe would also need to qualify for the Initiative. Qualification largely depends on the levels of debt vis-à-vis exports based on the latest fiscal year data, and on its policy performance. The recent assessment indicates that based on end-2013 debt-to-exports ratio, Zimbabwe would not qualify for the HIPC debt relief initiative. A Staff-Monitored Program (SMP) for Zimbabwe was approved in June 2013, its first IMF agreement in more than a decade. On October 29, 2014, the IMF Management completed the third review under the SMP and approved a successor SMP covering October 2014–December 2015. The main objectives of the new SMP are to strengthen Zimbabwe's external position, as a prerequisite to arrears clearance and resumption of debt service; and to show that the country has the capacity to implement policy reforms that could justify a financial arrangement with the Fund.

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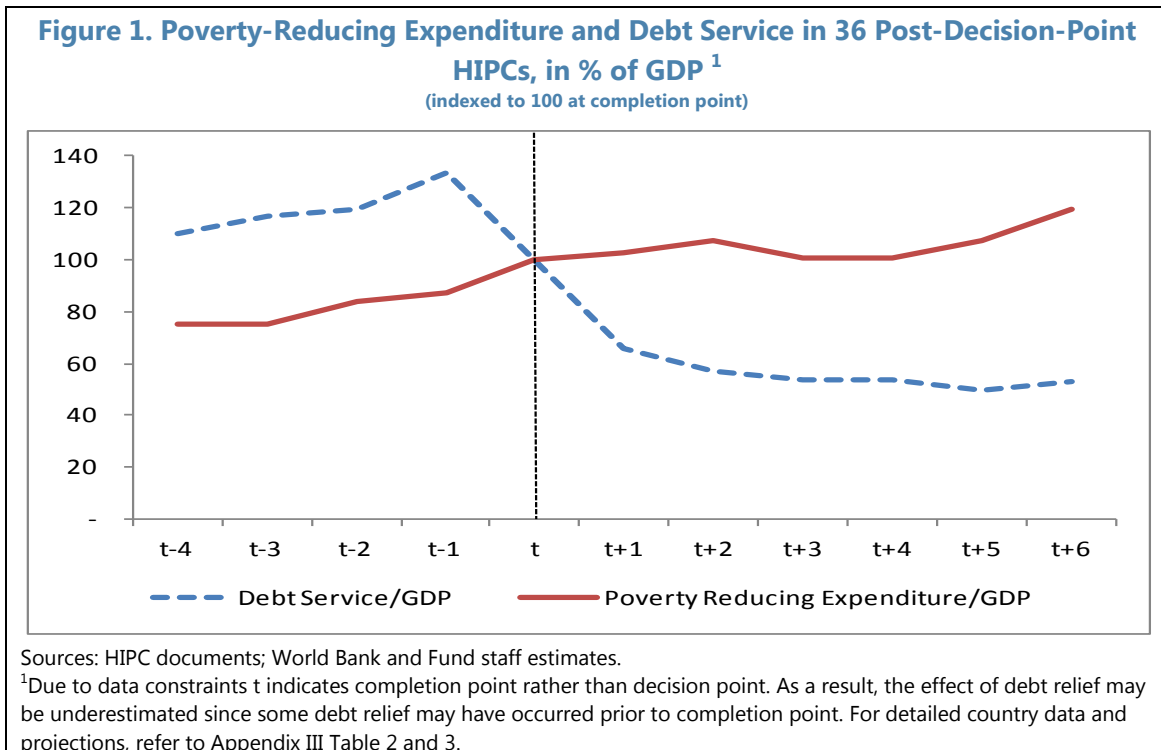
<sup>3</sup>[Staff Report for the 2014 Article IV Consultation](#)

<sup>4</sup>Due to arrears to the Poverty Reduction and Growth Trust (PRGT), in 2001 Zimbabwe was removed from the IMF's list of PRGT-eligible countries. Zimbabwe made payments to the PRGT in 2012 and 2013 totaling US\$7.5 million and US\$1.8 million, respectively. Payments in 2014 through end-October totaled US\$1.7 million. As of end-October 2014, Zimbabwe's arrears to the IMF and the Bank amounted to US\$119 million and US\$1,085 million, respectively.

### III. DEBT SERVICE RELIEF AND POVERTY REDUCING EXPENDITURE

9. Debt relief under the Initiatives has substantially alleviated debt burdens in recipient countries and has enabled them to increase their poverty-reducing expenditures (Figure 1 and Annex III Table AIII1). However, recent data indicate that the decline in debt service has moderated and the debt service burden may increase in the near future.

10. Despite the increase in poverty-reducing expenditures, the HIPCs are lagging behind on reaching the MDG targets in many areas. The MDG target year of 2015 is fast approaching, however many countries in Sub-Saharan Africa, including HIPCs are seriously off target to meet the MDGs. The lowest achievements have been reported in the education and health related sectors. So far no HIPC had met the MDG challenge in the areas of (i) reducing infant mortality rate and (ii) combating HIV/AIDS and other diseases. Rwanda is the only HIPC country that met the MDG in the area of reducing maternal mortality rate. HIPCs are performing relatively better in the areas of gender equality in primary education and access to safe drinking water. More than one third of the HIPCs have increased access to improved water services and have already met the MDG on gender equality in primary education. In addition, one fifth of HIPCs have reduced child mortality rates. Overall, there is a need to increase efforts and to accelerate progress in order to achieve most of the MDG targets by 2015.



#### IV. UPDATE OF THE COSTS OF THE INITIATIVES

11. The total cost of debt relief to creditors under the HIPC Initiative is estimated at US\$75 billion in end-2013 present value (PV) terms (Table 2). These costs are broadly unchanged compared to the previous estimates in end-2012 PV terms. Changes reflect small revisions to data and a lower discount rate.<sup>5</sup>

12. The total cost of the MDRI for the four participating multilateral creditors is estimated at US\$41.1 billion in end-2013 PV terms (Table 3, Annex III Table AIII4).

	Post-Completion- Point HIPCs (35)	Interim HIPCs (1)	Total Post-Decision- Point HIPCs (36)	Pre-Decision- Point HIPCs (3)	Total (39)
	(I)	(II)	(III) = (I) + (II)	(IV)	(V) = (III) + (IV)
<b>Multilateral creditors</b>	<b>27.8</b>	<b>0.2</b>	<b>28.0</b>	<b>5.3</b>	<b>33.3</b>
IDA	13.0	0.1	13.1	1.5	14.5
Of which: IDA credits	12.6	0.1	12.7	1.5	14.1
Of which: IBRD credits	0.4	0.0	0.4	0.0	0.4
IMF	4.5	0.02	4.5	1.9	6.4
AfDB Group	4.9	0.1	5.0	0.4	5.4
IaDB	1.6	0.0	1.6	0.0	1.6
AsDB	0.1	0.0	0.1	0.0	0.1
Other	3.7	0.0	3.7	1.5	5.3
<b>Bilateral and commercial creditors</b>	<b>30.0</b>	<b>0.05</b>	<b>30.0</b>	<b>11.7</b>	<b>41.7</b>
Paris Club	21.5	0.0	21.5	5.8	27.3
Other Official Bilateral	4.9	0.0	4.9	4.9	9.8
Commercial	3.6	0.0	3.6	1.0	4.6
<b>Total Costs</b>	<b>57.8</b>	<b>0.2</b>	<b>58.0</b>	<b>17.0</b>	<b>75.0</b>
Memorandum Items					
Total Costs from Previous Report 1/	55.8	0.2	56.0	16.4	72.5

Sources: Country authorities, and World Bank and IMF staff estimates.

1/ Total costs as reported in Table 2 of "HIPC Initiative and MDRI: Statistical Update", December 2013, discounted to end-2013 terms.

<sup>5</sup>See Annex II for assumptions on the discount rate used to calculate the PV of debt relief under the HIPC Initiative and the MDRI.

**Table 3. MDRI: Nominal Costs by Main Creditor and Country Group**  
(In billions of U.S. dollars)

	Assistance in Nominal Terms 2/			Assistance in end-2013 PV Terms
	Principal	Foregone Interest	Total	Principal and Foregone Interest
Post-Completion-Point HIPC <sup>s</sup> 1/	<b>44.7</b>	<b>4.9</b>	<b>49.7</b>	<b>39.2</b>
IDA	31.2	3.0	34.2	26.5
IMF 3/	3.4	0.0	3.4	3.7
AfDF	6.8	0.9	7.7	5.5
IaDB	3.3	1.0	4.4	3.5
Pre-Decision Countries 2/	<b>1.5</b>	<b>0.1</b>	<b>1.6</b>	<b>1.3</b>
IDA	0.8	0.0	0.8	0.6
IMF	0.5	0.0	0.5	0.5
AfDF 3/	0.2	0.0	0.3	0.2
IaDB	0.0	0.0	0.0	0.0
Interim Countries	<b>0.8</b>	<b>0.1</b>	<b>0.9</b>	<b>0.6</b>
IDA	0.6	0.0	0.6	0.5
IMF 3/	0.0	0.0	0.0	0.0
AfDF	0.3	0.0	0.3	0.2
IaDB	0.0	0.0	0.0	0.0
Interim and Pre-Decision-Point HIPC <sup>s</sup> 2/	<b>2.3</b>	<b>0.1</b>	<b>2.5</b>	<b>1.9</b>
IDA	1.4	0.1	1.4	1.1
IMF 3/	0.5	0.0	0.5	0.5
AfDF	0.5	0.0	0.5	0.4
IaDB	0.0	0.0	0.0	0.0
All HIPC <sup>s</sup>	<b>47.1</b>	<b>5.1</b>	<b>52.1</b>	<b>41.1</b>
IDA	32.6	3.1	35.6	27.6
IMF 3/	3.8	0.0	3.8	4.2
AfDF	7.3	0.9	8.3	5.8
IaDB	3.3	1.0	4.4	3.5
Non-HIPC <sup>s</sup> 4/	<b>0.2</b>		<b>0.2</b>	0.2

Sources: Country authorities, and World Bank, IMF, AfDB and IaDB staff estimates.

1/ Estimates are preliminary and subject to a number of assumptions, including the timing of HIPC decision and completion points, and, where applicable, of arrears clearance.

2/ These countries have qualified for MDRI relief. Figures are based on actual disbursements and commitments.

3/ The estimated costs for IMF reflect the stock of debt eligible for MDRI relief, which is the debt outstanding (principal only) as of end-2004 and that has not been repaid by the member and is not covered by HIPC assistance (<http://www.imf.org/external/np/pp/eng/2005/111605.htm>); including the cost of the MDRI-type, beyond-HIPC debt relief.

4/ IMF MDRI assistance to Cambodia and Tajikistan.

## V. CREDITOR PARTICIPATION: MULTILATERAL CREDITORS

13. Over ninety-nine percent of multilateral creditors, estimated by their share in the total cost of HIPC debt relief to post-completion-point HIPCs, have committed to participate in the HIPC Initiative (Annex III, Table AIII5). A number of multilateral creditors receive support from the Debt Relief Trust Fund (DRTF), administered by IDA, to fulfill the provision of committed debt relief.<sup>6</sup> As of end-August 2014, donors have contributed a total of US\$6.7 billion to the DRTF (See Annex III Table AIII10).<sup>7</sup> The DRTF has accumulated investment income amounting to US\$602 million and has disbursed about US\$7.0 billion. The remaining amount of resources available in the DRTF (US\$0.5 billion), including the amount of unpaid pledges is estimated to be sufficient to help finance the expected debt relief costs to eligible creditors in respect to completion point countries and the pre-decision point HIPCs.<sup>8, 9, 10</sup>

## VI. CREDITOR PARTICIPATION: OFFICIAL BILATERAL AND COMMERCIAL CREDITORS

14. Paris Club creditors have committed to provide debt relief estimated at US\$21.5 billion in end-2013 PV terms to the 36 countries that have reached their decision points (Tables 11 and 12). Most members of the Paris Club have also voluntarily committed to provide additional debt relief beyond that required under the HIPC Initiative (Tables 12 and 13).

15. The share of debt relief attributable to the non-Paris Club official bilateral creditors is estimated at US\$4.9 billion in end-2013 PV terms (Tables 14 and 15). So far, a little less than half of this expected debt relief has been delivered. Securing the participation of non-Paris Club official bilateral and private commercial creditors has been a challenge since the inception of the

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<sup>6</sup>Eligible creditors include: AfDB, BOAD, CABEI, CDB, CMCF, EADB, FONPLATA, IaDB, IBRD, IFAD, IDA and NDF.

<sup>7</sup>Annex III Table 10 excludes contributions from AfDB, which are non-cash transactions.

<sup>8</sup>An amount of unpaid pledges totals US\$145 million and includes US\$70 million from Germany and US\$75 million from the United States.

<sup>9</sup>Includes the Democratic Republic of Congo (DRC), Federal Democratic Republic of Ethiopia (Ethiopia) and Republic of Madagascar (Madagascar). DRC reached the completion point in June 2010. DRTF provided AfDB a debt relief grant of US\$425 million to support AfDB's provision of debt relief to DRC at completion point. However, the current low interest rate environment and AfDB's subsequent lower than estimated income from the investment of the completion point grant proceeds are expected to lead to a financing gap of US\$114 million that would not allow AfDB to reach its full share of the debt relief to DRC. AfDB also requested additional resources of US\$0.3 million to cover the shortage of funds to support the debt relief to Ethiopia and Madagascar, which reached the completion point in April 2004 and October 2004, respectively.

<sup>10</sup>Future debt relief costs are based on current estimates of completion point dates, debt outstanding, as well as assumptions regarding the applicable discount rates. These estimates do not take into consideration possible future additional debt relief to currently eligible HIPCs, additional relief due to potential slippages in completion point dates or other factors, including granting of debt relief to additional countries such as Zimbabwe, which currently does not meet the HIPC Initiative eligibility criteria.

HIPC Initiative. Approximately thirty percent of the non-Paris Club creditors are yet to participate in the HIPC Initiative. Staff of the World Bank and the IMF have continued to rely on the use of moral suasion and on the efforts by the HIPCs themselves to increase the participation of these creditors. (Table 15).

## ANNEX I. Country Status under the Enhanced HIPC Initiative

**Table AI1: HIPC Pre-Decision Point Countries**

Country	Recent Political Development	Risk of Debt Distress	PRSP Status	IMF Program and Macroeconomic Status	Decision Point Date
<b>Eritrea</b>	Eritrea became independent in 1991 following a long conflict and remains a fragile state. President Isaias Afewerki has been in power since independence; and his party, the Eritrean People's Liberation Front, is the single political party. An unresolved border dispute with Ethiopia has dominated Eritrea's relations with its neighbors. The United Nations imposed sanctions against Eritrea in 2009 for supporting the Somali al Shabab militias. In 2011 another UN resolution required strict scrutiny of the government's use of resources from the exploitation of minerals.	In debt distress 12/1/2009	There is no recent PRSP and no ongoing work towards its preparation.	There are no ongoing discussions on a Fund-supported program. The 2009 Article IV Consultation was concluded in December 2009.	Uncertain
<b>Somalia</b>	Since its recognition in April 2013 and despite the challenging political and security conditions in Somalia, the authorities have been actively engaging with the Fund and the international community. Unfortunately, the high turnover of government officials is impairing the continuity of policy discussions and absorption of TA. Senior government officials and institutions continue to be the targets of terrorist attacks (in the past few months, the Presidential compound, the Parliament and the international airport were attacked). On the economic front, Somalia's economy grew at a moderate pace in 2013. GDP is estimated by staff to have expanded by 4.4 percent in 2013, thanks to high household consumption (from population growth and returning members of the Diaspora), government activity, and private-sector fixed capital formation. These estimates are, however, subject to substantial uncertainty on account of the poor data quality.	N/A	There is no PRSP and it is not expected to be prepared in the near term. However, the authorities prepared an economic recovery plan that was submitted at the high donor Brussels Conference which outlines the government program to address poverty reduction	Somalia has not had a Fund-supported program since 1987. Although the Fund cannot provide financial assistance to Somalia until its arrears have been cleared, over the past 12 months the Fund has provided ten TA missions in its key areas of expertise. The TA missions covered the following areas: (i) diagnosis of macroeconomic and institutional conditions; (ii) development of a possible currency reform program; (iii) the national budget; (iv) central bank accounting and governance; and, (v) development of statistical systems. In addition, LEG and MCM have been providing continuous support from headquarters on issues related to central bank operations, banking and licensing supervision; and, the development of a proper AML/CFT framework. IMF staff and the Somali authorities have made significant progress in the development of an initial GDP estimate, the preparation of the FY14 national budget and financial accounting and reporting at the central bank.	N/A
<b>Sudan</b>	As part of the secession agreements with South Sudan, Sudan agreed in September 2012 to temporarily retain all the external debt of the former Sudan under the so-called "zero-option". The agreement was based on two conditions: (i) that the international community gives firm commitment to the delivery of debt relief within two years of the agreement (deadline is September 2014); and (ii) South Sudan would join Sudan in outreach efforts for debt relief. The agreement also included that Sudan's external debt would be apportioned between the two countries - if the conditions were not met within the two-year deadline - based on a still to be defined formula (within six months from the deadline). However, recently, Sudan and South Sudan have agreed to extend the zero option for two years, till October 2016.	In debt distress 9/17/2014	The Interim-PRSP was officially shared with the World Bank in November, 2012. The I-PRSP and the Joint Staff Advisory Note were discussed at the Fund's and Bank's Executive Boards in September, 2013. The Government is currently implementing the Interim-PRSP and started a process to prepare a full PRSP.	A new staff-monitored program (SMP) for January-December 2014 was approved on March 7, 2014. The 2014 Article IV consultation was concluded on September 17, 2014.	N/A

**Table AI2A: HIPC Decision-Point Countries: Status of Completion Point Triggers**

Country	PRSP	Macroeconomic Stability	Public Financial Management (PFM)	Social Sector	Debt Management	Governance / Transparency / Anticorruption	Structural Reforms
Chad	The PRSP 2013-2015 is ongoing. An annual progress report for 2013 was finalised in 2014. A joint staff advisory note (JSAN) will be produced by IMF and the Bank to assess the implementation of the PRSP in 2013.	Chad Macroeconomic policy is anchored on the progressive reduction of the non oil primary deficit. Good progress was reflected in macroeconomic stabilisation in the last years, leading to the signature of an ECF with the IMF in August 2014.	Progress was achieved on several fronts in recent years, notably through a significant reduction in off budget expenditures, the computerisation of the budget expenditure and reporting.	All HIPC floating conditions for priority sectors were met in 2013, but that concerning repetition in primary school, reflecting Chad's difficulties to maintain quality of education for a growing number of students.	Debt Management is being strengthened through policy reforms and capacity building efforts supported by the World Bank.	Progress was recorded on several governance fronts in recent years: security of citizens, public financial management. The governance strategy implemented in 2013 will be assessed by the IMF and the Bank as part of the forthcoming JSAN.	N/A

**Table AI2B: HIPC Decision-Point Countries: Summary by Country**

Country	PRSP Status	Risk of Debt Distress	IMF Program	Completion Point Date (Planned)
Chad	A new PRSP (National Development Plan) covering a period from 2013 to 2015 was approved by the Government in February 2013. A Joint Staff Assessment (JSAN) on that PRSP was submitted to the Boards of the Fund and the Bank in July 2013. The authorities have finalized the annual progress report (APR) covering 2013 of the implementation of the PRSP, for which a JSAN will be prepared by December 2014.	High 08/1/2014	On August 1, 2014, the Executive Board of the International Monetary Fund (IMF) approved a three-year arrangement under the Extended Credit Facility (ECF) for a total amount equivalent to SDR 79.92 million-the first since 2005. This follows a broadly satisfactory implementation of a Staff Monitored Program (SMP) that Fund Staff monitored from June to December 2013. The last PRGF-supported program, approved in February 2005 and later extended through May 2008, expired without completion of a review. A SMP for April-October 2009 also expired without completion of a review.	First half of 2015



**Table AI3. HIPC Completion-Point Countries: Progress towards Achieving the MDGs**

Country name	End poverty and Hunger	Primary school completion rate	Increase the ratio of girls to boys enrollment in primary and secondary education	Reduce child mortality rate	Reduce infant mortality rate	Reduce maternal mortality rate	Stop HIV/AIDS and other desases	Increase access to improved water source	Increase access to improved sanitation facilities	Global partnership for Development
Afghanistan	INSUFFICIENT DATA	INSUFFICIENT DATA	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	MET TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA
Benin	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	INSUFFICIENT DATA	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Bolivia	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	IMET IMET	MET MET	MODERATELY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	IMET IMET	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS
Burkina Faso	SUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF MET	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS
Burundi	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Cameroon	MODERATELY OFF TARGET	INSUFFICIENT PROGRESS	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET
Central African Republic	INSUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF DATA	INSUFFICIENT TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS
Comoros	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	INSUFFICIENT DATA	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	SERIOUSLY OFF MET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Congo, Dem. Rep.	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Congo, Rep.	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	IMET MET	INSUFFICIENT PROGRESS	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	INSUFFICIENT DATA	SUFFICIENT PROGRESS
Cote d'Ivoire	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	INSUFFICIENT DATA	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Ethiopia	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	SUFFICIENT PROGRESS	IMET IMET	INSUFFICIENT PROGRESS	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET
Gambia, The	IMET IMET	SERIOUSLY OFF TARGET	IMET IMET	INSUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF IMET	SERIOUSLY OFF TARGET	INSUFFICIENT IMET
Ghana	IMET IMET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF MET	SERIOUSLY OFF TARGET	INSUFFICIENT IMET
Guinea	IMET IMET	SERIOUSLY OFF TARGET	MODERATELY OFF TARGET	INSUFFICIENT PROGRESS	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SUFFICIENT PROGRESS	SERIOUSLY OFF TARGET	INSUFFICIENT IMET
Guinea-Bissau	SERIOUSLY OFF TARGET	INSUFFICIENT DATA	INSUFFICIENT DATA	MODERATELY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF TARGET	SERIOUSLY OFF MET	INSUFFICIENT DATA	SERIOUSLY OFF TARGET

**Table AI3. HIPC Completion-Point Countries: Progress towards Achieving the MDGs (concluded)**

Country name	End poverty and Hunger	Primary school completion rate	Increase the ratio of girls to boys enrollment in primary and secondary education	Reduce child mortality rate	Reduce infant mortality rate	Reduce maternal mortality rate	Stop HIV/AIDS and other diseases	Increase access to improved water source	Increase access to improved sanitation facilities	Global partnership for Development
Guyana	INSUFFICIENT	SERIOUSLY OFF		SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF		SERIOUSLY OFF	INSUFFICIENT
	PROGRESS	TARGET	MET	TARGET	TARGET	TARGET	TARGET	MET	TARGET	PROGRESS
Haiti	SERIOUSLY OFF	INSUFFICIENT	INSUFFICIENT	MODERATELY SUFFICIENT	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF
	TARGET	DATA	DATA	OFF TARGET	TARGET	TARGET	TARGET	TARGET	TARGET	TARGET
Honduras	MET	MET	MET	PROGRESS	OFF TARGET	TARGET	TARGET	MET	MET	MET
	INSUFFICIENT	SUFFICIENT	INSUFFICIENT		INSUFFICIENT	SERIOUSLY OFF	SERIOUSLY OFF	INSUFFICIENT	INSUFFICIENT	INSUFFICIENT
Liberia	PROGRESS	PROGRESS	DATA	MET	PROGRESS	TARGET	TARGET	DATA	DATA	PROGRESS
	SERIOUSLY OFF	MODERATELY	MODERATELY OFF		MODERATELY	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF
Madagascar	TARGET	OFF TARGET	TARGET	MET	OFF TARGET	TARGET	TARGET	TARGET	TARGET	TARGET
	SERIOUSLY OFF	INSUFFICIENT			INSUFFICIENT	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF
Malawi	TARGET	PROGRESS	MET	MET	PROGRESS	TARGET	TARGET	MET	TARGET	TARGET
	SERIOUSLY OFF	SERIOUSLY OFF	MODERATELY OFF	MODERATELY	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF		SERIOUSLY OFF	SERIOUSLY OFF
Mali	TARGET	TARGET	TARGET	OFF TARGET	TARGET	TARGET	TARGET	MET	TARGET	TARGET
	SERIOUSLY OFF	INSUFFICIENT		SERIOUSLY OFF	SERIOUSLY OFF	MODERATELY	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF
Mauritania	TARGET	PROGRESS	MET	TARGET	TARGET	OFF TARGET	TARGET	TARGET	TARGET	TARGET
	INSUFFICIENT	SERIOUSLY OFF	MODERATELY OFF	SUFFICIENT	MODERATELY	MODERATELY	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	INSUFFICIENT
Mozambique	PROGRESS	TARGET	TARGET	PROGRESS	OFF TARGET	OFF TARGET	TARGET	TARGET	TARGET	PROGRESS
		MODERATELY		SUFFICIENT	MODERATELY	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	
Nicaragua	MET	OFF TARGET	MET	PROGRESS	OFF TARGET	TARGET	TARGET	TARGET	TARGET	MET
	SUFFICIENT	MODERATELY	MODERATELY OFF		MODERATELY	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SUFFICIENT
Niger	PROGRESS	OFF TARGET	TARGET	MET	OFF TARGET	TARGET	TARGET	TARGET	TARGET	PROGRESS
	SERIOUSLY OFF	INSUFFICIENT			INSUFFICIENT		SERIOUSLY OFF	SERIOUSLY OFF		SERIOUSLY OFF
Rwanda	TARGET	PROGRESS	MET	MET	PROGRESS	MET	TARGET	TARGET	MET	TARGET
	SERIOUSLY OFF			MODERATELY	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	INSUFFICIENT	INSUFFICIENT	SERIOUSLY OFF
Sao Tome and Principe	TARGET	MET	MET	OFF TARGET	TARGET	TARGET	TARGET	DATA	DATA	TARGET
	SERIOUSLY OFF	MODERATELY		SUFFICIENT	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF
Senegal	TARGET	OFF TARGET	MET	PROGRESS	TARGET	TARGET	TARGET	TARGET	TARGET	TARGET
	SERIOUSLY OFF	INSUFFICIENT	INSUFFICIENT	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF
Sierra Leone	TARGET	DATA	DATA	TARGET	TARGET	TARGET	TARGET	TARGET	TARGET	TARGET
	SUFFICIENT	SERIOUSLY OFF			INSUFFICIENT	MODERATELY	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SUFFICIENT
Tanzania	PROGRESS	TARGET	MET	MET	PROGRESS	OFF TARGET	TARGET	TARGET	TARGET	PROGRESS
	SERIOUSLY OFF	INSUFFICIENT	SUFFICIENT	MODERATELY	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF
Togo	TARGET	PROGRESS	PROGRESS	OFF TARGET	TARGET	TARGET	TARGET	TARGET	TARGET	TARGET
	SUFFICIENT	SERIOUSLY OFF	SUFFICIENT	SUFFICIENT	MODERATELY	MODERATELY	SERIOUSLY OFF		SERIOUSLY OFF	SUFFICIENT
Uganda	PROGRESS	TARGET	PROGRESS	PROGRESS	OFF TARGET	OFF TARGET	TARGET	MET	TARGET	PROGRESS
	SERIOUSLY OFF	SERIOUSLY OFF	INSUFFICIENT	INSUFFICIENT	MODERATELY	MODERATELY	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF	SERIOUSLY OFF
Zambia	TARGET	TARGET	DATA	PROGRESS	OFF TARGET	OFF TARGET	TARGET	TARGET	TARGET	TARGET

Due to a change in the methodology, the ratings in 2012 and in 2013 are not comparable to those for 2011. At the current rate of progress, if a country is expected to achieve the target between 2016 and 2020, it is rated as being "ON TARGET." Countries that are not expected to achieve the target by 2020 are rated as being "SERIOUSLY OFF TARGET." A country is assigned a rating only if there is data for at least two observations. The first observation should be for a year after 2002, and the most recent observation should be in the last 5 year period.

## **Annex II. Country Coverage, Data Sources, and Assumptions for the HIPC Initiative and MDRI Costing Exercise**

### **A. Country Coverage**

- The costing analysis for the 36 post-decision-point countries includes: Afghanistan, Benin, Bolivia, Burkina Faso, Burundi, Cameroon, Central African Republic, Chad, Côte d'Ivoire, Comoros, Democratic Republic of the Congo, Republic of Congo, Ethiopia, The Gambia, Ghana, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Nicaragua, Niger, Rwanda, São Tomé and Príncipe, Senegal, Sierra Leone, Tanzania, Togo, Uganda, and Zambia.
- The costing analysis for the pre-decision-point countries is based on 3 HIPCs: Eritrea, Somalia, and Sudan.

### **B. Data Sources**

- Staff estimates are based on HIPC Initiative decision and completion-point documents for all 36 post-decision-point countries or estimates presented in Heavily Indebted Poor Countries (HIPC Initiative)—List of Ring-Fenced Countries that Meet the Income and Indebtedness Criteria at end-2004 for the 3 pre-decision-point HIPCs.
- Data was updated through end-August 2014.

### **C. Assumptions for the HIPC Initiative and MDRI Costing Exercise**

- Calculations of total costs include costs under the original and enhanced HIPC Initiative frameworks and the MDRI.
- Cost estimates for the HIPC Initiative are based on debt data after full use of traditional debt-relief mechanisms.
- The following exchange rates have been used for the MDRI calculations:

**IDA and AfDF.** The initial MDRI Trust Fund replenishment rate of 1.477380 US dollars per SDR was applied for the period FY07- FY08. Cost estimates for FY09-FY11 (corresponding to the period covered by the IDA 15 replenishment round) are based on the IDA15 foreign exchange reference rate of 1.524480 US dollars per SDR. Cost estimates for FY11 onward are based on the IDA16 foreign exchange reference rate of 1.50233 U.S. dollars per SDR.

**IMF.** The exchange rate of the date that debt relief was delivered, and, in cases where debt was not yet delivered, the rate as of end-December 2013 was used.

**IaDB.** Currency units in US dollars at end-2006.

**D. Update of Cost Estimates in Present Value Terms**

- The cost of HIPC Initiative assistance calculated in PV terms at the time of the decision-point is discounted to end-2013 using the average interest rate applicable to the debt relief. This rate was estimated at 2.61 percent and corresponds to the implicit long-term interest rate of currencies that comprise the SDR basket over the period 2011–13, calculated as a 6-month average of the Commercial Interest Reference Rate (CIRR) over this period, weighted by the participation of the currencies in the SDR basket. The same rate was used to calculate MDRI debt relief in end-2013 PV terms.

### Annex III. Tables

**Table AIII1. Summary of Debt Service and Poverty Reducing Expenditures 2001–18<sup>1</sup>**  
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
													Prel.	Projections					
<b>Debt Service Paid 2/</b>	3,513	3,719	3,988	4,446	4,813	3,967	3,176	3,068	3,265	2,727	3,375	4,126	5,218	7,216	8,555	9,694	11,364	11,409	
<b>Poverty Reducing Expenditures 3/</b>	6,528	7,786	9,045	11,054	14,849	18,166	22,348	26,593	29,823	32,612	32,674	38,091	40,999	38,986	41,230	44,617	48,990	43,616	
<b>Average Ratios (in percent)</b>																			
Debt Service/Exports	15.7	14.9	12.6	12.3	10.3	10.5	5.3	4.3	4.1	2.9	3.1	3.6	4.6	5.5	5.5	5.7	5.5	5.4	
Debt Service/GDP	3.0	2.7	2.5	2.4	2.3	2.1	1.2	1.0	1.1	0.8	0.9	1.0	1.2	1.4	1.5	1.5	1.5	1.5	
Poverty-Reducing Expenditure/Government Revenue 3/	49.7	51.2	49.5	46.4	48.7	48.9	47.5	52.0	56.2	50.4	47.9	48.7	49.3	47.6	49.3	48.9	48.4	48.0	
Poverty-Reducing Expenditure/GDP 3/	6.8	7.3	7.5	7.6	7.9	7.9	8.4	8.4	9.0	8.7	8.3	9.1	9.3	9.0	9.3	9.7	9.8	9.7	

Sources: HIPC country documents, and World Bank and IMF staff estimates.

1/ Data refer to 36 post-decision-point HIPCs, unless specified otherwise.

2/ Debt service paid covers 2001-2013, and debt service due covers 2014-2018. For post-completion point HIPCs, debt service due reflects the negotiated relief by the debtor countries, additional debt relief, provided by some Paris Club Creditors on a voluntary basis, and MDRI (countries that have reached the completion point in the more recent years, debt service projections assume full HIPC Initiative debt relief along with additional debt relief by the Paris Club and MDRI). For pre-completion-point countries, debt service due includes interim debt relief and full HIPC Initiative and MDRI assistance expected at the projected completion point. See Appendix Table 2 for a detailed breakdown.

3/ As defined in PRSPs; excludes data for years in countries for which data is not available. See Table 3 for a country breakdown.

**Table AIII2. Debt Service of 36 Post-Decision-Point HIPCs, 2001–18<sup>1</sup>**  
**(In millions of U.S. dollars, unless otherwise indicated)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Prel.												Projections					
<b>A. Post-Completion-Point HIPCs</b>																		
<b>Afghanistan</b>																		
Debt service paid	...	9.1	32.2	5.7	6.8	7.4	5.9	4.6	3.6	2.5	2.4	6.4	23.5	34.6	39.8	41.3	42.9	43.9
In percent of export	...	2.5	5.1	0.8	0.6	0.6	0.4	0.3	0.2	0.1	0.1	0.2	0.6	0.9	1.3	1.3	1.3	1.2
In percent of GDP	...	0.2	0.7	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.2	0.2	0.2
<b>Benin 3/</b>																		
Debt service paid	56.7	62.3	66.3	58.1	38.0	63.0	88.1	29.4	37.4	48.3	54.8	70.5	79.5	103.6	113.0	120.9	131.9	143.4
In percent of export	15.1	16.0	13.6	10.1	7.0	10.1	9.4	2.5	3.4	3.9	6.0	6.3	5.5	6.8	6.8	6.8	6.9	6.9
In percent of GDP	2.3	2.2	1.9	1.4	0.9	1.3	1.6	0.4	0.6	0.7	0.8	0.9	1.0	1.1	1.1	1.1	1.1	1.1
<b>Bolivia 3/</b>																		
Debt service paid	249.2	258.3	272.8	287.0	367.6	325.3	328.3	260.7	222.8	301.9	231.8	505.7	295.0	355.4	423.0	516.9	662.0	816.8
In percent of export	16.4	16.6	13.9	11.1	11.1	7.3	6.6	3.7	4.1	4.2	2.5	4.1	2.4	2.8	3.3	4.0	5.0	6.1
In percent of GDP	3.1	3.3	3.4	3.3	3.8	2.8	2.5	1.6	1.3	1.5	1.0	1.9	1.0	1.0	1.1	1.3	1.5	1.6
<b>Burkina Faso 3/</b>																		
Debt service paid	35.1	33.5	48.9	45.7	44.5	41.3	45.9	46.4	51.1	52.4	62.8	79.3	89.8	112.8	143.3	162.0	188.3	221.5
In percent of export	14.8	12.4	14.5	8.3	8.3	6.2	6.4	5.6	4.8	2.7	2.2	3.0	3.0	3.6	4.3	4.5	4.9	5.2
In percent of GDP	1.2	1.0	1.2	0.9	0.8	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.8	0.9	1.0	1.0	1.1
<b>Burundi</b>																		
Debt service paid	14.2	28.5	23.6	64.8	31.7	10.9	5.7	3.4	1.7	2.7	5.2	15.8	24.7	22.6	35.5	42.2	40.2	42.0
In percent of export	31.6	73.1	47.2	101.3	34.5	11.7	5.8	2.2	1.4	1.5	2.3	7.2	12.2	8.8	12.9	15.1	13.2	12.7
In percent of GDP	1.7	4.0	3.0	7.1	2.6	0.8	0.4	0.2	0.1	0.1	0.2	0.7	0.9	0.7	1.1	1.2	1.0	1.0
<b>Cameroon 3/</b>																		
Debt service paid	260.9	240.4	284.8	259.1	406.2	418.3	146.9	59.9	70.2	52.4	80.9	122.8	147.9	234.6	292.6	325.6	388.0	493.6
In percent of export	9.6	8.8	8.7	7.2	10.0	8.3	2.3	0.8	1.3	0.9	1.1	1.7	1.9	2.6	3.0	3.2	3.5	4.1
In percent of GDP	2.8	2.2	2.1	1.6	2.4	2.3	0.7	0.3	0.3	0.2	0.3	0.5	0.5	0.7	0.8	0.8	0.9	1.1
<b>Central African Republic</b>																		
Debt service paid	32.3	43.3	45.9	46.6	27.7	40.9	36.4	43.7	23.4	10.7	11.0	24.8	20.0	22.3	32.1	37.8	28.8	26.9
In percent of export	20.2	26.8	29.8	26.7	16.1	19.6	15.2	20.0	12.4	5.1	4.1	9.7	14.4	15.3	19.5	21.0	14.8	12.7
In percent of GDP	3.6	4.5	4.1	3.7	2.1	2.8	2.1	2.2	1.2	0.5	0.5	1.1	1.3	1.3	1.7	1.8	1.3	1.1
<b>Comoros</b>																		
Debt service paid	2.5	2.4	2.6	4.4	4.1	3.5	6.0	9.1	8.4	5.9	1.6	9.5	2.1	3.0	2.6	4.6	5.1	6.3
In percent of export	7.3	6.0	4.6	7.9	7.5	5.9	8.5	11.8	10.7	6.8	1.6	10.7	2.1	2.7	2.1	3.4	3.5	3.9
In percent of GDP	1.1	0.9	0.8	1.2	1.1	0.9	1.3	1.7	1.6	1.1	0.3	1.6	0.3	0.4	0.3	0.5	0.6	0.6
<b>Congo, Democratic Republic of</b>																		
Debt service paid	...	34.2	363.8	175.4	373.0	213.1	170.7	254.4	187.9	177.0	160.0	181.7	194.6	189.3	330.0	366.5	403.1	341.3
In percent of export	...	2.9	24.0	8.7	15.4	7.1	2.6	3.6	3.8	2.0	1.5	1.9	1.8	1.5	2.3	2.3	2.3	1.8
In percent of GDP	...	0.6	6.4	2.7	5.2	2.4	1.7	2.2	1.7	1.3	1.0	1.1	1.0	0.9	1.5	1.5	1.5	1.2
<b>Congo, Republic of</b>																		
Debt service paid	183.6	230.6	158.4	222.7	607.8	563.5	389.2	217.7	539.1	145.3	139.3	137.1	305.1	366.7	428.3	439.8	454.7	462.1
In percent of export	8.3	9.3	5.2	6.5	11.8	8.3	5.9	2.5	8.0	1.5	1.1	1.2	2.9	3.3	3.7	3.7	3.3	3.3
In percent of GDP	6.6	7.6	4.5	4.8	10.0	7.3	4.6	1.8	5.6	1.2	1.0	1.0	2.3	2.6	2.8	2.7	2.4	2.4
<b>Cote d'Ivoire</b>																		
Debt service paid	...	1.9	274.5	189.5	118.0	72.0	240.8	318.6	286.3	288.4	114.5	255.2	492.7	684.7	823.7	935.6	1,079.4	1,184.6
In percent of export	...	0.0	4.4	2.5	1.4	0.8	2.5	2.8	2.5	2.3	0.8	2.0	3.5	4.6	5.1	5.3	5.6	5.7
In percent of GDP	...	0.0	1.6	1.1	0.7	0.4	1.1	1.4	1.2	1.2	0.5	0.9	1.5	1.9	2.1	2.1	2.2	2.2
<b>Ethiopia 2/</b>																		
Debt service paid	572.3	521.1	191.3	160.0	165.6	168.2	182.2	89.2	79.5	130.7	229.7	393.6	502.8	755.6	1,001.9	1,164.5	1,333.6	1,471.7
In percent of export	58.5	53.0	16.8	10.7	8.9	8.0	7.3	2.9	2.4	3.2	4.3	6.6	8.5	11.3	13.1	12.9	12.8	12.2
In percent of GDP	7.1	6.8	2.3	1.6	1.4	1.1	0.9	0.3	0.2	0.4	0.7	0.9	1.1	1.5	1.8	1.9	2.0	2.0
<b>The Gambia 3/</b>																		
Debt service paid	20.8	34.3	16.8	15.6	24.4	25.3	26.5	20.9	19.3	19.9	21.5	24.1	23.4	24.3	26.5	27.6	28.8	29.2
In percent of export	12.8	20.1	10.1	7.9	11.9	11.4	11.5	9.2	8.4	8.8	8.3	9.3	7.9	7.4	7.4	7.1	6.7	6.3
In percent of GDP	3.4	6.4	3.2	2.7	3.9	3.9	3.3	2.2	2.1	2.1	2.4	2.7	2.8	2.6	2.7	2.6	2.5	2.4
<b>Ghana</b>																		
Debt service paid	463.9	446.1	442.0	532.4	573.6	601.6	225.9	358.5	316.1	370.5	462.7	632.7	732.9	962.0	1,360.3	1,554.2	2,052.6	1,677.9
In percent of export	19.3	17.1	13.8	15.6	14.7	12.2	3.8	5.1	4.2	3.9	3.2	3.8	4.5	5.8	7.6	7.7	9.2	6.9
In percent of GDP	6.2	4.7	4.0	3.7	3.3	2.9	0.9	1.3	1.2	1.2	1.2	1.5	1.5	2.6	3.8	4.0	4.8	3.6
<b>Guinea 3/</b>																		
Debt service paid	103.7	108.6	102.5	98.2	143.5	149.1	145.0	138.9	80.2	57.6	138.8	147.8	55.6	81.4	86.4	103.8	99.3	112.7
In percent of export	12.8	13.9	11.5	10.9	14.0	12.7	12.1	8.9	6.2	4.0	8.6	8.9	3.6	5.3	5.5	6.5	5.4	6.0
In percent of GDP	3.7	3.7	3.0	2.7	4.9	5.1	3.5	3.1	1.7	1.2	2.7	2.6	0.9	1.2	1.2	1.4	1.2	1.3
<b>Guinea-Bissau 3/</b>																		
Debt service paid	1.4	2.6	5.7	6.2	4.2	5.1	5.6	4.1	11.3	3.8	1.2	1.7	2.9	10.5	10.4	10.4	8.1	8.4
In percent of export	2.0	4.1	8.3	6.9	4.6	5.7	3.4	2.6	7.4	2.8	0.7	1.3	1.8	6.0	5.7	5.5	4.3	4.5
In percent of GDP	0.4	0.6	1.1	1.1	0.7	0.8	0.8	0.5	1.3	0.5	0.1	0.2	0.3	1.0	1.0	0.9	0.7	0.7

**Table AIII2. Debt Service of 36 Post-Decision-Point HIPCs, 2001–18<sup>1</sup>**  
**(In millions of U.S. dollars, unless otherwise indicated)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
													Prel.	Projections				
<b>Guyana 3/</b>																		
Debt service paid	58.8	60.2	59.8	56.1	45.0	27.6	19.0	20.5	17.5	28.7	40.0	42.5	86.1	91.0	100.3	104.3	113.1	122.7
In percent of export	8.9	9.0	8.9	7.5	6.4	3.8	2.1	2.0	1.7	2.5	2.8	2.5	5.6	6.1	6.5	6.6	6.9	7.2
In percent of GDP	5.2	5.2	5.0	4.5	3.4	1.9	1.1	1.1	0.9	1.3	1.6	1.5	2.9	2.9	3.0	2.9	3.0	3.0
<b>Haiti 2/</b>																		
Debt service paid	36.6	50.1	81.9	55.7	108.7	56.6	98.8	68.5	36.1	5.8	1.9	8.6	24.7	38.5	64.5	92.4	120.7	148.4
In percent of export	8.3	11.4	17.4	10.9	18.0	8.1	12.7	7.5	3.5	0.6	0.1	0.6	1.6	2.4	3.7	5.0	6.1	7.0
In percent of GDP	1.0	1.4	2.8	1.6	2.5	1.2	1.7	1.0	0.5	0.1	0.0	0.1	0.3	0.4	0.7	0.9	1.1	1.3
<b>Honduras 3/</b>																		
Debt service paid	189.6	224.6	232.6	329.7	365.0	134.4	201.1	131.0	219.8	104.5	188.0	128.4	152.4	289.9	299.2	304.7	317.4	328.0
In percent of export	4.8	5.2	5.4	6.4	6.4	2.2	3.1	1.8	3.8	1.4	2.1	1.4	1.7	3.1	3.1	3.0	3.0	3.0
In percent of GDP	2.5	2.9	2.9	3.8	3.8	1.2	1.6	1.0	1.5	0.7	1.1	0.7	0.8	1.5	1.5	1.5	1.5	1.5
<b>Liberia 2/</b>																		
Debt service paid	0.6	...	...	0.6	0.6	1.2	0.2	0.7	0.5	4.2	6.2	6.9	7.3	9.6	15.1	31.8	21.2	28.2
In percent of export	0.3	...	...	0.2	0.2	0.2	0.0	0.1	0.1	0.8	0.9	0.8	0.8	1.1	1.6	3.0	1.8	2.2
In percent of GDP	0.1	...	...	0.1	0.1	0.2	0.0	0.1	0.0	0.3	0.4	0.4	0.4	0.5	0.6	1.2	0.7	0.8
<b>Madagascar 3/</b>																		
Debt service paid	42.2	47.0	56.6	77.2	66.6	51.7	22.1	27.7	53.9	41.0	51.1	49.0	70.9	95.4	104.4	116.2	108.0	135.2
In percent of export	3.2	6.6	4.6	5.4	4.9	3.1	1.0	1.1	2.8	1.9	1.9	1.7	2.2	2.6	2.6	2.8	2.4	2.7
In percent of GDP	0.9	1.1	1.0	1.8	1.3	0.9	0.3	0.3	0.6	0.5	0.5	0.5	0.7	0.8	0.9	0.9	0.8	0.9
<b>Malawi 3/</b>																		
Debt service paid	93.7	78.7	94.8	102.7	103.1	86.3	16.1	12.8	13.3	17.5	22.9	33.0	40.8	65.8	71.5	72.7	55.4	58.5
In percent of export	19.5	17.0	20.0	19.0	18.5	14.3	1.8	1.2	1.3	1.3	1.6	2.4	2.6	4.0	4.1	3.9	2.8	2.8
In percent of GDP	5.5	3.0	3.9	3.9	3.7	2.8	0.4	0.3	0.3	0.3	0.4	0.8	1.1	1.5	1.4	1.3	0.9	0.9
<b>Mali 3/</b>																		
Debt service paid	68.3	89.9	97.8	107.7	102.1	121.3	94.5	86.4	124.5	91.5	129.2	112.4	124.3	130.7	143.2	161.0	179.2	189.7
In percent of export	8.1	7.8	7.9	8.2	8.0	6.3	4.5	3.6	5.6	3.7	4.9	3.4	4.5	5.0	5.5	5.9	6.5	6.7
In percent of GDP	2.3	2.6	2.1	2.0	2.0	1.9	1.2	1.1	1.3	1.0	1.3	1.1	1.1	1.2	1.2	1.2	1.3	1.2
<b>Mauritania 3/</b>																		
Debt service paid	33.8	28.9	28.9	22.0	30.4	26.4	57.9	85.9	112.4	64.0	84.5	71.4	72.5	92.8	150.8	189.9	210.7	221.6
In percent of export	9.5	8.7	9.1	5.0	4.9	1.8	3.9	4.5	7.4	2.9	2.8	2.5	2.6	3.3	5.3	6.2	5.7	5.6
In percent of GDP	3.0	2.5	2.2	1.5	1.6	1.0	2.1	2.4	3.7	1.8	2.1	1.8	1.7	2.1	3.3	3.8	3.8	3.5
<b>Mozambique 3/</b>																		
Debt service paid	27.1	62.0	71.8	58.1	66.6	23.3	35.1	81.1	46.2	56.6	75.0	129.9	196.2	244.8	290.7	373.0	493.4	...
In percent of export	2.8	5.4	5.3	3.3	3.2	0.8	1.2	2.5	1.7	1.9	1.9	3.1	4.1	4.4	4.2	4.8	5.6	...
In percent of GDP	0.7	1.5	1.5	1.0	1.0	0.3	0.4	0.8	0.5	0.6	0.6	0.9	1.3	1.5	1.6	1.9	2.2	...
<b>Nicaragua 3/</b>																		
Debt service paid	153.3	158.0	98.3	76.3	87.2	98.3	150.2	100.0	104.6	96.8	97.6	99.3	112.1	140.5	167.1	208.8	221.2	259.9
In percent of export	16.5	17.5	9.7	6.2	6.2	5.0	6.7	3.6	3.8	2.8	2.2	2.0	2.2	2.7	3.1	3.6	3.6	4.0
In percent of GDP	3.7	3.9	2.4	1.7	1.8	1.4	2.0	1.2	1.2	1.1	1.0	0.9	1.0	1.2	1.4	1.6	1.6	1.8
<b>Niger 3/</b>																		
Debt service paid	32.6	48.8	45.3	43.1	31.6	13.8	30.7	28.0	24.3	30.4	54.7	11.7	42.7	381.4	32.5	36.5	37.1	35.4
In percent of export	9.9	14.1	10.9	8.1	5.6	2.3	4.1	2.7	2.2	2.4	4.1	0.7	2.3	19.0	1.7	1.9	1.4	1.1
In percent of GDP	1.8	2.4	1.7	1.5	0.9	0.4	0.7	0.5	0.4	0.5	0.9	0.2	0.6	4.6	0.4	0.4	0.3	0.3
<b>Rwanda 3/</b>																		
Debt service paid	39.8	38.5	38.4	42.4	47.2	32.6	12.6	14.3	15.3	17.6	23.1	26.5	233.0	71.4	85.5	96.4	103.2	110.1
In percent of export	28.1	33.9	27.5	21.1	19.3	9.3	3.0	2.1	2.7	2.9	2.6	2.6	19.9	5.6	6.3	6.1	5.8	5.6
In percent of GDP	2.4	2.3	2.1	2.1	1.9	1.0	0.3	0.3	0.3	0.3	0.4	0.4	3.2	0.9	1.0	1.0	1.0	0.9

**Table AIII2. Debt Service of 36 Post-Decision-Point HIPCs, 2001–18<sup>1</sup> (concluded)**  
**(In millions of U.S. dollars, unless otherwise indicated)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Prel.												Projections					
<b>São Tome and Principe 3/</b>																		
Debt service paid	2.7	2.2	2.8	3.3	7.0	25.1	3.3	1.9	1.6	1.6	2.4	2.4	4.6	5.9	5.6	5.4	5.3	4.9
In percent of export	24.1	14.8	17.5	21.6	44.0	155.7	24.7	10.9	8.3	6.6	8.0	7.3	14.3	18.0	15.5	13.7	12.4	10.6
In percent of GDP	3.5	2.6	2.7	2.9	5.7	18.6	2.3	1.0	0.8	0.8	0.9	0.9	1.5	1.6	1.4	1.2	1.1	0.9
<b>Senegal 3/</b>																		
Debt service paid	168.6	213.1	264.1	799.7	299.3	178.2	163.6	151.7	155.3	185.1	501.4	276.1	274.2	430.7	277.0	356.3	457.4	540.2
In percent of export	12.0	13.9	14.4	36.6	12.7	7.4	5.7	4.3	5.0	5.7	13.2	7.0	6.7	9.6	5.7	6.9	8.1	8.6
In percent of GDP	3.5	4.0	3.8	9.9	3.4	1.9	1.4	1.1	1.2	1.4	3.5	2.0	1.9	2.7	1.6	1.9	2.2	2.4
<b>Sierra Leone 3/</b>																		
Debt service paid	94.2	14.3	14.3	24.5	25.9	18.6	15.0	41.1	15.1	16.0	19.9	29.2	43.6	45.6	52.3	56.6	57.1	58.4
In percent of export	73.0	8.7	6.2	9.9	8.9	5.2	4.3	11.0	4.5	3.8	4.3	2.7	2.6	2.1	2.0	1.9	1.9	1.9
In percent of GDP	8.7	1.1	1.0	1.7	1.6	1.0	0.7	1.6	0.6	0.6	0.7	0.8	0.9	0.8	0.8	0.8	0.8	0.7
<b>Tanzania 2/ 3/</b>																		
Debt service paid	120.9	165.9	125.4	128.7	114.9	98.0	42.5	53.0	46.4	39.0	74.7	114.0	162.5	221.1	380.2	535.8	672.1	781.1
In percent of export	8.5	9.2	6.2	5.6	4.0	3.1	1.1	1.1	0.9	0.7	1.1	1.4	2.0	2.4	3.8	4.9	5.5	5.8
In percent of GDP	1.2	1.6	1.1	1.1	0.8	0.7	0.3	0.3	0.2	0.2	0.3	0.4	0.5	0.6	1.0	1.3	1.4	1.5
<b>Togo</b>																		
Debt service paid	17.8	1.4	2.7	2.3	2.5	3.5	8.7	39.6	53.7	60.4	31.7	38.2	69.4	71.9	76.4	86.8	75.7	74.8
In percent of export	4.2	0.3	0.4	0.3	0.3	0.4	1.0	3.5	4.5	4.6	1.9	2.3	3.6	3.3	3.2	3.3	2.6	2.3
In percent of GDP	1.3	0.1	0.2	0.1	0.1	0.2	0.3	1.2	1.7	1.9	0.8	1.0	1.6	1.5	1.4	1.5	1.2	1.1
<b>Uganda 2/ 3/4/</b>																		
Debt service paid	168.8	169.2	152.0	167.5	185.5	135.2	80.8	73.9	89.9	94.4	98.1	110.9	116.2	132.3	152.0	151.4	159.4	168.3
In percent of export	24.9	24.6	20.3	16.6	14.1	8.5	3.9	2.7	2.9	2.7	2.6	2.4	2.3	2.7	2.8	2.6	2.5	2.4
In percent of GDP	2.9	2.7	2.3	2.3	2.0	1.4	0.7	0.5	0.6	0.5	0.6	0.6	0.5	0.5	0.6	0.5	0.5	0.5
<b>Zambia 3/</b>																		
Debt service paid	146.9	172.3	135.7	131.2	130.0	56.9	13.3	54.1	131.2	39.8	44.8	74.1	94.7	167.3	260.9	261.2	317.0	387.1
In percent of export	13.9	15.6	10.8	6.3	5.2	1.4	0.3	1.0	2.9	0.5	0.5	0.8	0.8	1.4	1.9	1.7	1.8	2.0
In percent of GDP	3.6	4.1	2.8	2.1	1.6	0.4	0.1	0.3	0.9	0.2	0.2	0.3	0.4	0.7	0.9	0.8	0.9	1.0
<b>B. Interim HIPCs</b>																		
<b>Chad</b>																		
Debt service paid	19.9	36.4	52.4	45.5	57.2	69.8	61.6	136.5	65.3	62.1	109.2	152.6	297.2	526.2	677.0	599.0	692.5	674.2
In percent of export	7.9	14.4	7.8	2.0	1.8	2.0	1.6	3.1	2.0	1.5	2.2	3.2	6.8	9.2	10.5	7.5	7.8	8.0
In percent of GDP	1.2	1.8	1.9	1.0	0.9	0.9	0.7	1.3	0.7	0.6	0.9	1.2	2.2	3.3	3.9	3.0	3.2	3.0

Sources: HIPC country documents, and World Bank and IMF staff estimates.

Note: Data corresponding to years of decision and completion points under the enhanced HIPC Initiative are in thin and thick boxes, respectively.

1/ Debt service paid covers 2001-2013, and debt service due covers 2014-2018. For post-completion point HIPCs, debt service due reflects the negotiated relief by the debtor countries, additional debt relief, provided by some Paris Club Creditors on a voluntary basis, and MDRI (for countries that have reached the completion point in the more recent years, debt service projections assume full HIPC Initiative debt relief along with additional debt relief by the Paris Club and MDRI). For pre-completion-point countries, debt service due includes interim debt relief and full HIPC Initiative and MDRI assistance expected at the projected completion point.

2/ Data reported on a fiscal year basis.

3/ Reached decision point prior 2000.

4/ Reached completion point prior 2000.



Table AIII3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPC 2001–18<sup>1/2/</sup>

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Prel.												Projections					
<b>A. Post-Completion-Point HIPCs</b>																		
<b>Afghanistan</b>																		
In millions of U.S. dollars	...	...	...	...	...	...	...	...	...	292.8	388.8	359.9	453.4	645.7	658.2	-	-	-
In percent of government revenue 3/	...	...	...	...	...	...	...	...	...	17.6	19.8	17.5	23.0	28.8	25.6	-	-	-
In percent of GDP	...	...	...	...	...	...	...	...	...	1.9	2.2	1.8	2.2	3.0	2.9	-	-	-
<b>Benin 4/</b>																		
In millions of U.S. dollars	147.8	138.2	202.1	221.9	211.5	224.0	242.7	327.4	337.3	592.2	210.0	271.0	280.9	308.3	-	-	-	-
In percent of government revenue 3/	38.7	27.1	30.4	30.4	30.1	26.7	19.9	27.1	26.3	48.7	17.3	18.8	16.9	17.8	-	-	-	-
In percent of GDP	5.9	4.9	5.7	5.5	4.8	4.8	4.4	4.9	5.1	9.0	2.9	3.6	3.4	3.3	-	-	-	-
<b>Bolivia 4/</b>																		
In millions of U.S. dollars	1,005.2	1,056.8	1,074.0	1,130.3	1,186.7	1,365.0	1,541.8	1,937.5	2,262.5	2,443.3	2,810.3	3,122.4	3,530.0	3,911.0	4,297.7	4,697.1	5,145.8	5,673.9
In percent of government revenue 3/	56.0	62.7	64.0	53.7	42.8	36.3	34.6	29.7	37.4	38.4	32.8	30.8	29.5	29.7	30.5	31.5	32.2	33.2
In percent of GDP	12.3	13.3	13.3	12.9	12.4	11.8	11.7	11.5	13.0	12.3	11.7	11.5	11.5	11.5	11.5	11.5	11.5	11.5
<b>Burkina Faso 4/</b>																		
In millions of U.S. dollars	109.8	156.8	201.1	274.8	307.2	320.0	381.6	445.3	551.2	609.7	632.6	800.9	835.0	993.0	1,116.0	1,229.6	1,350.7	1,482.5
In percent of government revenue 3/	35.4	39.0	35.6	39.0	46.5	40.5	39.0	44.3	45.9	43.5	39.7	40.1	35.8	38.1	38.8	38.7	38.9	38.9
In percent of GDP	3.9	4.9	4.8	5.7	5.6	5.5	5.6	5.3	6.6	6.7	6.0	7.3	7.0	7.6	7.8	7.8	7.8	7.8
<b>Burundi</b>																		
In millions of U.S. dollars	29.0	30.0	42.0	49.0	58.0	82.0	127.0	209.0	275.0	324.0	373.0	229.0	175.0	195.0	214.0	233.0	257.0	284.0
In percent of government revenue 3/	22.8	27.0	33.9	37.1	33.7	46.1	72.2	100.5	110.9	109.8	111.0	67.2	48.1	46.9	44.9	45.0	45.7	46.3
In percent of GDP	3.4	4.2	5.4	5.4	4.8	6.3	9.7	13.5	15.5	16.0	17.0	9.8	6.4	6.4	6.5	6.6	6.6	6.7
<b>Cameroon 4/</b>																		
In millions of U.S. dollars	335.6	365.0	258.2	824.1	974.9	1,154.8	1,442.0	1,704.6	1,879.2	2,079.4	...	...	...	...	...	...	...	...
In percent of government revenue 3/	20.5	20.0	12.0	35.6	35.5	34.4	36.8	38.7	47.7	55.0	...	...	...	...	...	...	...	...
In percent of GDP	3.6	3.4	1.9	5.2	5.9	6.4	7.1	7.2	8.5	9.2	...	...	...	...	...	...	...	...
<b>Central African Republic</b>																		
In millions of U.S. dollars	...	...	...	...	...	...	33.2	44.2	63.7	39.0	63.6	58.8	...	...	...	...	...	...
In percent of government revenue 3/	...	...	...	...	...	...	17.7	22.5	28.8	16.8	28.8	23.1	...	...	...	...	...	...
In percent of GDP	...	...	...	...	...	...	2.0	2.2	3.2	2.0	2.9	2.7	...	...	...	...	...	...
<b>Congo, Democratic Republic of</b>																		
In millions of U.S. dollars	...	...	...	...	...	480.6	599.1	727.4	736.5	889.6	942.4	1,085.9	1,186.8	1,307.0	1,459.6	1,638.3	1,842.3	2,070.0
In percent of government revenue 3/	...	...	...	...	...	45.8	39.6	38.6	43.5	36.1	31.6	28.9	33.1	30.9	30.6	29.2	29.0	28.9
In percent of GDP	...	...	...	...	...	5.4	6.0	6.3	6.6	6.8	6.0	6.3	6.4	6.4	6.6	6.8	7.0	7.3
<b>Congo, Republic of</b>																		
In millions of U.S. dollars	...	...	142.9	205.9	309.0	458.6	593.1	686.8	788.8	916.7	1,082.4	1,339.0	1,589.1	1,764.2	1,969.6	2,207.0	2,440.8	2,666.8
In percent of government revenue 3/	...	...	12.6	13.6	13.8	12.7	17.1	13.4	26.8	20.4	18.8	22.6	24.6	26.5	28.7	31.0	32.3	35.5
In percent of GDP	...	...	4.1	4.4	5.1	5.9	7.1	5.8	8.2	7.6	7.5	9.8	11.8	12.3	12.8	13.6	13.1	14.0
<b>Comoros</b>																		
In millions of U.S. dollars	...	...	...	...	...	...	...	41.6	39.4	37.8	53.6	...	...	...	...	...	...	...
In percent of government revenue 3/	...	...	...	...	...	...	...	59.4	52.6	48.5	54.7	...	...	...	...	...	...	...
In percent of GDP	...	...	...	...	...	...	...	7.8	7.4	7.0	8.8	...	...	...	...	...	...	...
<b>Cote d'Ivoire</b>																		
In millions of U.S. dollars	...	...	...	...	847.1	1,027.8	1,253.0	1,495.3	1,768.9	1,783.8	1,693.0	1,960.0	2,793.5	2,321.4	3,525.5	3,986.6	4,503.5	5,025.3
In percent of government revenue 3/	...	...	...	...	31.9	30.5	31.0	36.8	41.0	40.7	49.8	38.6	47.1	50.7	49.0	48.5	48.4	48.4
In percent of GDP	...	...	...	...	5.2	5.5	5.8	6.7	7.4	7.2	6.8	7.1	8.8	6.5	8.9	9.0	9.2	9.2
<b>Ethiopia</b>																		
In millions of U.S. dollars	733.4	884.0	1,001.4	1,180.4	1,618.6	2,106.9	2,542.7	3,224.4	3,482.0	3,678.4	3,870.3	5,054.3	5,815.8	6,316.3	6,991.1	7,728.4	8,529.4	9,422.9
In percent of government revenue 3/	61.0	72.9	77.2	73.3	90.0	93.8	105.3	104.0	98.1	92.5	94.7	87.2	90.6	93.0	90.5	90.2	90.5	89.6
In percent of GDP	9.1	11.5	11.8	11.9	13.3	14.0	13.1	12.2	10.9	12.5	12.3	11.9	12.6	12.7	12.7	12.7	12.7	12.7
<b>The Gambia 4/</b>																		
In millions of U.S. dollars	19.6	18.4	16.3	21.5	19.7	21.7	31.1	37.2	34.0	35.8	35.7	35.7	38.5	40.6	42.5	44.6	47.0	50.3
In percent of government revenue 3/	33.6	35.9	32.2	25.3	21.3	20.1	20.3	28.2	23.6	25.6	25.3	25.3	27.7	24.7	23.6	22.9	22.4	22.3
In percent of GDP	3.3	3.4	3.1	3.7	3.2	3.3	3.9	3.9	3.8	3.7	4.0	3.9	4.5	4.4	4.3	4.2	4.1	4.1
<b>Ghana</b>																		
In millions of U.S. dollars	23.6	276.1	483.3	677.6	907.3	1,343.0	1,361.2	1,321.0	1,299.1	1,619.3	1,865.0	2,848.2	2,439.2	1,947.9	2,015.1	2,259.2	2,510.4	2,788.1
In percent of government revenue 3/	2.5	27.3	32.0	34.3	38.9	48.4	41.2	39.4	37.5	36.2	27.9	41.4	34.9	32.5	32.2	31.7	27.8	26.8
In percent of GDP	0.3	2.9	4.3	4.7	5.2	6.6	5.5	4.6	5.0	5.0	4.7	6.8	5.1	5.2	5.6	5.9	5.9	5.9
<b>Guinea 4/</b>																		
In millions of U.S. dollars	102.9	131.5	121.9	116.3	114.4	112.7	177.2	205.0	320.0	322.0	221.3	597.0	480.8	541.0	637.1	723.1	783.1	830.6
In percent of government revenue 3/	30.7	34.0	32.3	31.7	33.1	29.3	29.8	32.6	44.0	47.1	27.7	52.2	42.6	42.1	45.7	47.2	46.4	46.5
In percent of GDP	3.6	4.5	3.5	3.2	3.9	3.9	4.3	4.5	6.9	6.5	4.3	10.6	7.8	8.1	9.1	9.6	9.6	9.6
<b>Guinea - Bissau 4/</b>																		
In millions of U.S. dollars	...	...	...	...	...	...	...	...	33.4	30.0	33.2	42.7	19.0	45.0	48.5	51.0	53.5	57.5
In percent of government revenue 3/	...	...	...	...	...	...	...	...	42.4	33.3	31.4	46.4	22.1	48.7	43.7	42.5	41.8	42.5
In percent of GDP	...	...	...	...	...	...	...	...	3.8	3.6	3.5	4.5	2.0	4.4	4.5	4.5	4.5	4.6
<b>Guyana 3/ 4/</b>																		
In millions of U.S. dollars	144.3	151.0	159.5	157.2	173.8	192.3	198.2	188.2	255.0	266.9	0.0	0.0	0.0	...	...	...	...	...
In percent of government revenue 3/	62.4	65.0	61.6	53.7	57.2	56.8	47.0	45.5	51.4	49.7	0.0	0.0	0.0	...	...	...	...	...
In percent of GDP	12.8	13.0	13.4	12.6	13.2	13.2	11.4	9.8	12.6	11.8	0.0	0.0	0.0	...	...	...	...	...
<b>Haiti</b>																		
In millions of U.S. dollars	...	...	...	...	...	...	...	...	...	166.6	240.3	237.3	325.4	328.1	...	...	...	...
In percent of government revenue 3/	...	...	...	...	...	...	...	...	...	23.3	30.5	24.9	32.8	30.9	...	...	...	...
In percent of GDP	...	...	...	...	...	...	...	...	...	2.5	3.6	3.2	4.1	3.9	...	...	...	...
<b>Honduras 4/</b>																		
In millions of U.S. dollars	566.0	496.5	533.4	624.0	741.2	763.6	957.6	1,094.0	1,111.9	1,162.5	1,217.9	1,227.2	1,402.6	1,335.6	0.0	0.0	0.0	0.0
In percent of government revenue 3/	48.5	41.1	41.4	31.6	33.7	31.7	34.1	32.6	34.1	32.4	31.3	30.9	34.4	28.3	0.0	0.0	0.0	0.0
In percent of GDP	7.5	6.4	6.6	7.1	7.7	7.0	7.8	7.9	7.7	7.4	6.9	6.6	7.6	6.9	0.0	0.0	0.0	0.0
<b>Liberia 3/</b>																		
In millions of U.S. dollars	...	...	...	...	...	...	...	...	...	224.9	223.3	237.3	279.5	313.9	352.5	403.1	446.9	490.3
In percent of government revenue 3/	...	...	...	...	...	...	...	...	...	65.0	59.6	52.3	57.1	67.0	66.5	67.1	66.5	66.1
In percent of GDP	...	...	...	...	...	...	...	...	...	17.4	14.5	13.7	14.4	14.8	14.9	15.3	15.0	14.5

**Table AIII3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPC's 2001–18<sup>1/2/</sup>**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Prel.												Projections					
<b>Madagascar 4/</b>																		
In millions of U.S. dollars	267.4	233.1	290.1	246.5	317.7	326.6	448.6	483.7	458.5	469.5	499.8	515.3	547.6	604.3	757.5	939.1	1,139.6	1,360.0
In percent of government revenue 3/	58.5	62.4	50.6	46.9	62.2	49.7	49.9	46.4	54.3	49.2	57.7	55.8	54.3	52.9	61.4	69.1	76.6	83.6
In percent of GDP	5.9	5.3	5.3	5.6	6.3	5.9	6.1	5.1	5.4	5.4	5.1	5.2	5.1	5.4	6.4	7.4	8.4	9.4
<b>Malawi 4/</b>																		
In millions of U.S. dollars	161.9	189.7	182.5	164.9	218.6	269.0	388.7	551.2	626.9	710.1	613.2	846.3	493.9	518.8	570.9	599.9	659.6	670.7
In percent of government revenue 3/	56.0	63.0	52.3	37.3	43.2	49.9	58.0	64.8	60.7	53.0	43.2	63.3	57.6	43.2	40.7	37.5	36.1	34.5
In percent of GDP	9.4	7.1	7.5	6.3	7.9	8.6	10.7	12.9	12.5	13.2	10.9	20.3	12.9	11.8	11.5	10.9	10.7	9.9
<b>Mali 4/</b>																		
In millions of U.S. dollars	406.7	528.9	668.1	805.8	775.8	1,009.3	1,222.3	1,042.4	1,488.3	1,302.7	1,535.6	938.3	1,578.6	1,857.6	2,055.7	2,315.6	2,577.8	2,803.1
In percent of government revenue 3/	96.1	91.9	84.5	86.7	84.7	90.4	96.5	82.7	92.2	80.2	89.7	52.4	82.0	87.5	86.2	86.2	86.2	86.2
In percent of GDP	13.5	15.3	14.5	15.0	14.8	15.7	16.1	12.8	15.8	13.9	15.2	9.0	14.5	17.1	17.1	17.7	18.1	18.1
<b>Mauritania 4/</b>																		
In millions of U.S. dollars	79.1	105.0	214.0	179.5	129.1	185.7	265.8	398.0	332.6	325.1	385.0	461.5	539.1	560.6	-	-	-	-
In percent of government revenue 3/	35.2	29.7	54.7	39.0	28.7	23.4	36.0	51.2	46.3	35.9	35.8	35.3	39.2	39.0	-	-	-	-
In percent of GDP	7.0	9.1	16.6	12.0	7.0	6.9	9.4	11.3	11.0	9.0	9.4	11.7	12.9	12.8	-	-	-	-
<b>Mozambique 4/</b>																		
In millions of U.S. dollars	590.6	647.5	699.3	875.8	943.4	1,183.8	1,331.7	1,958.8	2,097.6	2,119.5	2,146.0	2,446.5	2,808.8	-	-	-	-	-
In percent of government revenue 3/	145.5	128.1	113.7	98.3	106.5	113.9	96.0	128.4	123.5	112.9	76.9	76.5	74.4	-	-	-	-	-
In percent of GDP	14.5	15.4	15.0	15.4	14.3	16.4	16.4	19.7	21.0	22.2	17.1	17.2	19.1	-	-	-	-	-
<b>Nicaragua 4/</b>																		
In millions of U.S. dollars	361.5	410.7	467.5	536.0	620.7	632.3	771.1	850.1	837.0	847.9	922.5	1,009.2	1,090.0	1,259.0	1,371.0	1,466.0	1,591.0	1,724.0
In percent of government revenue 3/	41.7	45.5	46.4	46.3	47.7	42.5	45.8	46.3	47.1	42.0	38.6	39.0	40.4	43.3	44.2	43.8	44.8	45.3
In percent of GDP	8.8	10.2	11.4	12.0	12.7	9.3	10.3	10.0	10.0	9.5	9.3	9.5	9.7	10.6	11.1	11.2	11.5	11.8
<b>Niger 4/</b>																		
In millions of U.S. dollars	...	169.8	221.5	280.6	291.5	339.0	376.0	430.1	401.5	353.4	626.2	677.6	994.0	1,039.8	1,116.2	1,235.9	1,409.7	1,551.4
In percent of government revenue 3/	...	67.9	75.4	79.0	85.3	68.1	54.7	46.9	49.6	45.5	72.7	62.4	75.7	68.3	65.9	62.0	57.4	56.7
In percent of GDP	...	8.2	8.4	9.7	8.6	9.3	8.8	7.9	7.4	6.2	9.8	10.1	13.4	12.5	12.4	12.7	12.6	12.4
<b>Rwanda 4/</b>																		
In millions of U.S. dollars	90.6	107.8	115.4	137.0	216.4	233.4	398.0	557.7	646.8	787.0	863.1	910.2	936.2	995.7	1,028.5	1,134.4	1,247.1	1,362.4
In percent of government revenue 3/	48.4	55.0	55.1	53.1	66.7	61.7	84.3	82.1	97.1	108.6	96.3	82.4	78.5	73.6	66.6	0.0	0.0	0.0
In percent of GDP	5.5	6.5	6.4	6.6	8.5	7.5	10.5	11.9	12.2	14.1	13.6	12.8	12.8	12.8	12.0	12.0	11.9	11.6
<b>São Tomé and Príncipe 4/</b>																		
In millions of U.S. dollars	13.7	12.1	15.2	14.7	14.4	15.8	19.4	22.3	40.9	15.6	21.8	54.2	66.2	-	-	-	-	-
In percent of government revenue 3/	138.2	98.1	101.6	90.3	23.9	67.6	36.9	76.5	129.9	42.8	50.3	124.6	102.4	-	-	-	-	-
In percent of GDP	17.9	14.3	15.0	13.3	11.7	11.7	13.4	12.2	20.8	7.7	8.8	20.5	21.3	-	-	-	-	-
<b>Senegal 4/</b>																		
In millions of U.S. dollars	292.7	300.9	436.9	541.7	622.5	634.9	829.1	949.2	1,030.3	1,102.4	1,167.7	1,376.8	0.0	-	-	-	-	-
In percent of government revenue 3/	35.7	29.2	32.4	34.1	39.1	32.7	32.8	39.6	41.2	44.2	42.3	47.0	0.0	-	-	-	-	-
In percent of GDP	6.0	5.6	6.4	6.7	7.1	6.8	7.3	7.1	8.0	8.5	8.1	9.8	0.0	-	-	-	-	-
<b>Sierra Leone</b>																		
In millions of U.S. dollars	36.7	57.4	59.7	49.9	53.5	61.6	53.4	108.6	93.8	99.3	122.8	200.6	236.1	247.5	285.5	321.4	356.8	395.1
In percent of government revenue 3/	37.3	51.9	52.4	39.1	35.5	35.5	28.3	49.4	48.3	41.4	24.8	46.4	48.4	44.8	43.1	43.3	42.4	42.4
In percent of GDP	3.4	4.6	4.3	3.5	3.2	3.3	2.5	4.3	3.8	3.9	4.2	5.3	5.1	4.6	4.6	4.7	4.9	5.1
<b>Tanzania 4/</b>																		
In millions of U.S. dollars	595.1	799.3	860.7	1,023.6	1,095.4	1,544.1	2,071.3	2,876.9	3,685.7	4,026.3	4,366.3	5,070.9	5,777.1	6,159.2	6,494.4	6,838.3	7,117.9	-
In percent of government revenue 3/	56.8	72.6	74.0	77.7	69.6	91.1	95.8	93.5	112.8	115.7	119.6	110.2	109.7	96.9	87.7	82.3	78.3	-
In percent of GDP	5.8	7.6	7.6	8.5	8.0	10.8	13.6	15.2	17.6	17.6	18.4	19.7	18.7	17.6	16.9	16.2	15.3	-
<b>Togo</b>																		
In millions of U.S. dollars	69.2	64.0	75.4	93.5	106.7	137.6	161.4	201.2	209.1	209.7	284.3	299.3	318.1	308.6	372.7	413.3	465.2	516.7
In percent of government revenue 3/	35.4	32.5	24.3	26.6	33.8	34.9	35.8	44.3	37.2	36.6	45.4	43.4	40.7	33.9	36.1	36.3	37.1	37.4
In percent of GDP	5.2	4.3	4.5	4.8	5.0	6.2	6.4	6.3	6.6	6.6	7.6	7.6	7.3	6.4	7.0	7.1	7.3	7.4
<b>Uganda 4/ 5/</b>																		
In millions of U.S. dollars	235.3	335.7	343.1	377.7	448.5	475.4	614.4	559.9	676.8	730.5	783.9	876.6	919.4	-	-	-	-	-
In percent of government revenue 3/	36.0	48.1	47.9	40.5	40.1	39.0	36.6	28.8	37.2	39.0	32.5	32.7	32.6	-	-	-	-	-
In percent of GDP	4.0	5.4	5.2	5.2	4.9	4.8	5.2	3.9	4.3	4.2	4.7	4.5	4.3	-	-	-	-	-
<b>Zambia 4/</b>																		
In millions of U.S. dollars	45.7	35.3	46.8	111.1	1,198.9	906.4	1,109.0	1,021.6	850.3	1,037.4	1,295.9	1,628.0	1,664.0	1,794.1	1,959.9	2,182.0	2,414.2	-
In percent of government revenue 3/	7.0	5.3	5.9	11.2	74.6	61.8	50.0	47.7	38.3	36.0	34.0	37.6	37.5	39.3	37.7	35.8	35.0	-
In percent of GDP	1.1	0.8	1.0	1.8	14.4	7.1	7.9	5.7	5.5	5.1	5.5	6.5	6.2	7.0	6.8	6.9	6.9	-

**Table AIII3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPC<sup>1/2/</sup>**  
**(concluded)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Prel.												Projections					
<b>B. Interim HIPC<sup>s</sup></b>																		
<b>Chad</b>																		
In millions of U.S. dollars	64.3	84.8	113.0	132.4	326.0	558.0	806.4	892.8	942.7	887.4	1,086.0	1,185.2	1,382.3	1,654.5	1,890.5	1,969.9	2,100.9	2,390.6
In percent of government revenue <sup>3/</sup>	51.6	48.6	48.4	32.7	62.3	52.2	50.5	43.6	78.5	44.0	40.6	43.1	55.8	56.5	63.3	53.1	49.5	49.3
In percent of GDP	3.8	4.3	4.1	3.0	4.9	7.5	9.3	8.6	10.2	8.3	8.9	9.6	10.3	10.4	10.8	9.9	9.6	10.6

Sources: HIPC country documents, and World Bank and IMF staff estimates.

Note: Data corresponding to years of decision and completion points under the enhanced HIPC Initiative are in thin and thick boxes, respectively.

1/ The coverage of poverty-reducing expenditures varies across countries, but is generally consistent with the definition in the PRSP and the budget of each HIPC.

In some countries, the definition of poverty-reducing expenditures has evolved over time to include more sectors; therefore, some of the increase in such spending over the 2001-2003 period may reflect changes in the definition. In the majority of countries expenditures on health and education are included but beyond that there are wide variations in the sectoral spending included.

2/ Central government revenue excluding grants.

3/ Currently fiscal data reported by authorities does not allow monitoring of poverty reduction expenditures.

4/ Reached decision point prior 2000.

5/ Reached completion point prior 2000.

**Table AIII4. HIPC Initiative and MDRI: Committed Debt Relief and Outlook<sup>1/</sup>**  
**(In millions of U.S. dollars; status as of end-August 2014)**

	Decision	Completion	Assistance under the HIPC Initiative		Assistance Delivered	Total HIPC and
	Point Date	Point Date	In PV Terms as of Decision Point 3/ 4/	In Nominal Terms	under MDRI 2/	MDRI Assistance
	(1)	(2)	(3)	(4)	(5)	(6)=(4)+(5)
<b>35 Post-Completion-Point HIPCs</b>			...	<b>76,118</b>	<b>49,660</b>	<b>125,778</b>
Afghanistan	Jul-07	Jan-10	582	1,280	39	1,319
Benin	Jul-00	Mar-03	262	460	1,128	1,588
Bolivia 5/	Feb-00	Jun-01	1,330	2,060	2,833	4,893
Burkina Faso 5/ 6/	Jul-00	Apr-02	553	930	1,196	2,126
Burundi	Aug-05	Jan-09	833	1,366	103	1,469
Cameroon	Oct-00	Apr-06	1,267	4,917	1,288	6,205
Central African Republic	Sep-07	Jun-09	578	804	294	1,098
Comoros	Jun-10	Dec-12	146	136	78	215
Congo, Dem. Rep. of the	Jul-03	Jul-10	7,252	15,222	1,050	16,272
Congo, Rep. of	Mar-06	Jan-10	1,575	1,738	196	1,934
Cote d'Ivoire	Mar-09	Jun-12	1,576	3,415	1,844	5,259
Ethiopia 6/	Nov-01	Apr-04	1,935	3,275	3,291	6,566
Gambia, The	Dec-00	Dec-07	67	112	377	489
Ghana	Feb-02	Jul-04	2,187	3,500	3,891	7,391
Guinea	Dec-00	Sep-12	639	800	975	1,775
Guinea-Bissau 6/	Dec-00	Dec-10	489	790	129	919
Guyana 5/	Nov-00	Dec-03	610	1,354	710	2,064
Haiti	Nov-06	Jun-09	140	213	964	1,176
Honduras	Jun-00	Apr-05	556	1,000	2,726	3,726
Liberia 8/	Mar-08	Jun-10	2,739	4,600	260	4,860
Madagascar	Dec-00	Oct-04	836	1,900	2,384	4,284
Malawi 6/	Dec-00	Aug-06	939	1,628	1,577	3,205
Mali 5/	Sep-00	Mar-03	539	895	1,968	2,863
Mauritania	Feb-00	Jun-02	622	1,100	877	1,977
Mozambique 5/	Apr-00	Sep-01	2,143	4,300	2,022	6,322
Nicaragua	Dec-00	Jan-04	3,308	4,500	1,916	6,416
Niger 6/	Dec-00	Apr-04	644	1,190	1,053	2,243
Rwanda 6/	Dec-00	Apr-05	651	1,316	513	1,829
São Tomé and Príncipe 6/	Dec-00	Mar-07	117	263	66	329
Senegal	Jun-00	Apr-04	488	850	2,460	3,310
Sierra Leone	Mar-02	Dec-06	675	994	663	1,657
Tanzania	Apr-00	Nov-01	2,026	3,000	3,816	6,816
Togo	Nov-08	Dec-10	282	360	713	1,073
Uganda 5/	Feb-00	May-00	1,027	1,950	3,501	5,451
Zambia	Dec-00	Apr-05	2,499	3,900	2,757	6,657
<b>1 Interim HIPCs</b>			...	<b>260</b>	...	<b>260</b>
Chad	May-01	...	170	260	...	260
<b>2 Non-HIPCs 7/</b>					<b>182</b>	<b>182</b>
Cambodia	...	...	...	...	82	82
Tajikistan	...	...	...	...	100	100
<b>Total Debt Relief Committed</b>			...	<b>76,378</b>	<b>49,843</b>	<b>126,220</b>

Sources: HIPC documents, and World Bank and IMF staff estimates.

1/ Committed debt relief under the assumption of full participation of creditors.

2/ Nominal MDRI costs include principal and interest foregone for all multilaterals participating in the Initiative, except IMF, which only include principal. The estimated costs for IMF reflect the stock of debt eligible for MDRI relief, which is the debt outstanding (principal only) as of end-2004 and that has not been repaid by the member and is not covered by HIPC assistance (EBS/05/158 Revision 1, 12/15/2005).

3/ Topping-up assistance and assistance provided under the original HIPC Initiative are expressed in PV-terms as of the time of the decision point.

4/ No totals are shown because the amounts are in different PV terms (according to the date of the decision point).

5/ Also reached completion point under the original HIPC Initiative. The assistance includes original debt relief.

6/ Assistance includes topping up at completion point.

7/ IMF MDRI debt relief to Cambodia and Tajikistan.

8/ Liberia received MDRI-type (beyond-HIPC) debt relief at end-June 2010, which was financed from the Liberia Administered Account.

**Table AIII5. HIPC Initiative: Cost Estimates to Multilateral Creditors and Status of their Commitments to Post-Completion-Point HIPCs**  
(In millions of U.S. dollars, in end-2013 PV terms; status as of end-August 2014)

Creditors	Number of Completion		HIPC Assistance Costs	
	Point Debtors		In millions of U.S. dollars, in end-2013 PV Terms	Percent of Total Cost
	Total	Relief Committed		
<b>Delivering or Committed to Deliver Debt Relief</b>			<b>27,639</b>	<b>99.4</b>
World Bank Group	35	35	12,972	46.7
African Development Bank (AfDB) Group	29	29	4,936	17.8
International Monetary Fund (IMF)	35	35	4,468	16.1
Inter-American Development Bank (IaDB)	5	5	1,643	5.9
European Union/European Investment Bank (EU/EIB)	30	30	1,055	3.8
Central American Bank for Economic Integration (CABEI)	2	2	716	2.6
International Fund for Agricultural Development (IFAD)	34	34	454	1.6
Arab Bank for Economic Development in Africa (BADEA)	27	27	341	1.2
OPEC Fund for International Development (OFID)	35	35	271	1.0
Islamic Development Bank (IsDB)	15	14	188	0.7
Arab Fund for Economic and Social Development (AFESD)	1	1	89	0.3
Corporación Andina de Fomento (CAF)	1	1	130	0.5
West African Development Bank (BOAD)	4	4	88	0.3
Caricom Multilateral Clearing Facility (CMCF)	5	5	85	0.3
Asian Development Bank (AsDB)	1	1	69	0.2
Nordic Development Fund (NDF)	9	9	39	0.1
Fund for the Financial Development of the River Plate Basin (FONPLATA)	1	1	35	0.1
Caribbean Development Bank (CDB)	1	1	25	0.1
Arab Monetary Fund (AMF)	1	1	17	0.1
Central Bank of West African States (BCEAO)	3	1	8	0.0
Nordic Investment Bank (NIB)	1	1	5	0.0
East African Development Bank (EADB)	2	2	5	0.0
Shelter Afrique	2	1	1	0.0
Banco Interamericano de Ahorro y Préstamo (BIAPE)	1	1	0	0.0
<b>Have not Indicated Intention to Provide Relief under the HIPC Initiative</b>			<b>164.2</b>	<b>0.6</b>
Banque des Etats de l'Afrique Centrale (BEAC)	1	0	44.7	0.2
Economic Community of West African States (ECOWAS)	10	0	29.6	0.1
Eastern and Southern African Trade and Development Bank (PTA Bank)	2	0	12.4	0.0
Banque de Développement des Etats de l'Afrique Centrale (BDEAC)	2	0	12.9	0.0
Banque de Développement des Etats des Grands Lacs (BDEGL)	2	0	57.3	0.2
Conseil de L'Entente (FEGECE)	3	0	3.9	0.0
Fondo Centroamericano de Estabilización Monetaria (FOCEM)	1	0	2.4	0.0
Islamic Solidarity Fund for Development (ISFD)	1	0	1.0	0.0
<b>Total</b>			<b>27,804</b>	<b>100.0</b>

Sources: HIPC documents, country authorities, and World Bank and IMF staff estimates.

**Table AIII6A. Status of Delivery of HIPC Initiative and MDRI Assistance by the World Bank**  
(In millions of U.S. dollars; status as of end-August 2014)

	World Bank Assistance under the HIPC Initiative				Assistance under the MDRI (IDA only)		Total Committed Assistance under the HIPC Initiative and MDRI in end-2013 PV Terms	Total Delivered Assistance under the HIPC Initiative and MDRI in end-2013 PV Terms
	Committed Assistance in Nominal Terms	Committed Assistance in PV Terms as of Decision Point	Committed Assistance in end-2013 PV Terms	Delivered Assistance in end-2013 PV Terms 1/	Delivered Assistance in Nominal Terms 2/	Delivered Assistance in end-2013 PV Terms		
	(I)	(II)	(III)	(IV)	(V)	(VI)	(III) + (VI)	(IV) + (VI)
<b>35 Post-Completion-Point HIPCs</b>								
<b>TOTAL 3/</b>	<b>16,476.8</b>	...	<b>12,971.5</b>	<b>9,122.1</b>	<b>34,201.0</b>	<b>26,491.8</b>	<b>39,463.3</b>	<b>35,613.9</b>
Afghanistan	125.8	76.0	88.7	24.0	38.7	26.5	115.2	50.6
Benin	124.3	84.4	118.1	113.7	705.2	578.1	696.2	691.8
Bolivia 4/	287.2	197.4	276.1	267.6	1,558.8	1,262.9	1,539.0	1,530.5
Burkina Faso 4/ 5/	419.5	231.7	324.2	257.3	758.2	589.9	914.1	847.1
Burundi	774.8	425.2	522.8	207.0	66.4	50.9	573.7	257.9
Cameroon	297.0	176.1	246.4	174.8	840.9	656.7	903.1	831.5
Central African Republic	291.8	206.9	247.9	143.5	188.3	151.5	399.4	294.9
Comoros	65.8	44.9	49.8	9.5	46.5	33.2	83.0	42.7
Congo, Dem. Rep. of	1,435.4	878.7	1,137.7	712.1	899.7	604.5	1,742.2	1,316.6
Congo, Republic of	67.4	47.0	57.8	28.9	179.7	135.6	193.5	164.6
Côte d'Ivoire	430.6	412.6	469.5	400.5	1,561.3	1,183.7	1,653.2	1,584.2
Ethiopia 5/	1,288.4	807.2	1,100.5	692.7	2,406.8	1,738.4	2,838.9	2,431.1
Gambia, The	35.9	22.3	31.2	26.0	202.3	161.6	192.8	187.6
Ghana	1,445.7	781.6	1,065.5	669.2	3,076.1	2,400.5	3,466.0	3,069.7
Guinea	327.3	173.6	242.9	129.6	823.8	615.0	857.8	744.6
Guinea-Bissau 5/	263.7	116.7	167.6	88.3	74.0	49.4	217.0	137.7
Guyana 4/	132.8	70.2	98.2	75.1	194.3	154.8	253.0	229.9
Haiti	54.5	52.8	63.3	63.5	471.3	389.6	452.8	453.1
Honduras	171.6	97.8	136.8	155.2	1,217.4	966.3	1,103.0	1,121.5
Liberia	394.1	373.6	425.1	435.4	70.7	59.7	484.7	495.0
Madagascar	444.4	256.2	358.5	261.8	1,819.5	1,437.0	1,795.5	1,698.8
Malawi 5/	993.5	538.7	753.7	460.7	1,265.5	940.0	1,693.8	1,400.7
Mali 4/	291.8	184.1	257.6	247.4	1,297.1	1,045.3	1,302.9	1,292.7
Mauritania	172.8	99.9	139.7	103.8	564.9	442.0	581.8	545.9
Mozambique 4/	1,055.1	438.6	613.6	622.3	1,345.8	1,076.0	1,689.6	1,698.3
Nicaragua	382.6	190.9	267.0	150.5	794.0	580.8	847.8	731.3
Niger 5/	410.1	231.0	323.2	210.0	767.7	567.8	890.9	777.7
Rwanda 5/	709.4	353.2	494.1	256.6	369.2	251.5	745.7	508.1
São Tomé and Príncipe 5/	61.1	29.8	41.6	22.0	26.7	19.5	61.2	41.6
Senegal	163.9	123.6	173.0	172.4	1,902.4	1,562.5	1,735.4	1,734.9
Sierra Leone	234.5	123.4	164.0	103.6	396.6	289.5	453.4	393.0
Tanzania	1,157.1	694.5	971.6	693.5	2,891.3	2,272.6	3,244.2	2,966.0
Togo	98.0	101.5	115.5	111.8	589.7	481.8	597.3	593.6
Uganda 4/	983.6	527.8	738.4	594.0	2,856.1	2,261.9	3,000.4	2,856.0
Zambia	885.2	493.2	690.0	437.7	1,934.0	1,454.9	2,144.9	1,892.7
<b>1 Interim HIPCs</b>								
<b>TOTAL 1/</b>	<b>106.7</b>	...	<b>92.9</b>	<b>39.5</b>	...	...	<b>92.9</b>	<b>39.5</b>
Chad	106.7	68.1	92.9	39.5	...	...	92.9	39.5
<b>Total Debt Relief Committed 1/</b>	<b>16,583.5</b>	...	<b>13,064.5</b>	<b>9,161.6</b>	<b>34,201.0</b>	<b>26,491.8</b>	<b>39,556.2</b>	<b>35,653.4</b>

Sources: HIPC documents, and World Bank staff estimates.

1/ Total delivered HIPC assistance to end-2013.

2/ Nominal MDRI costs include principal and interest foregone.

3/ The total amounts shown are only indicative, as they represent the sum of individual commitments expressed in different PV terms, corresponding to the time of the decision point of each HIPC.

4/ Also reached completion point under the original HIPC Initiative. The assistance includes original debt relief.

5/ The assistance includes topping-up at completion point.

**Table AIII6B. World Bank Group Debt Service after HIPC and MDRI Debt Relief, 2000–18 (In millions of U.S. dollars)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Actual 1/										Projected 1/								
<b>Debt Service before HIPC Initiative Debt Relief</b>																			
Afghanistan	-	-	-	31	4	5	5	6	6	6	6	7	7	10	17	20	20	20	
Benin	15	14	14	16	19	21	22	24	25	27	29	30	32	33	35	38	39	42	
Bolivia	31	21	23	27	33	35	37	40	45	52	56	59	63	70	80	83	85	88	
Burkina Faso	14	10	14	16	20	23	24	26	27	29	30	35	41	44	46	49	51	57	
Burundi	13	14	16	19	20	25	22	23	27	27	29	31	32	35	35	37	37	36	
Cameron	92	115	88	74	59	57	89	46	41	44	44	45	46	47	50	48	49	51	
Central African Republic 2/	9	9	0	-	-	-	66	15	16	16	18	19	20	20	20	20	19	19	
Chad	9	15	11	12	15	22	28	22	68	26	26	28	29	31	33	35	35	36	
Comoros	-	-	-	-	-	-	-	-	4	4	4	4	4	4	5	5	5	5	
Congo, Dem. Rep. of 2/	-	-	329	43	47	60	37	53	62	59	60	60	70	84	93	92	91	91	
Congo, Republic of	12	82	12	11	9	9	6	8	8	8	7	8	9	10	12	13	13	13	
Côte d'Ivoire 2/	-	-	-	-	-	-	-	-	307	424	85	69	68	67	70	73	81	84	
Ethiopia	34	38	43	55	67	73	76	80	96	104	107	123	133	142	158	163	167	175	
Gambia, The	4	4	4	5	6	6	6	7	7	9	9	10	10	10	11	11	11	10	
Ghana	57	63	70	77	91	102	104	117	128	138	146	160	173	181	182	200	208	216	
Guinea	19	22	22	26	28	32	33	36	43	32	48	49	52	52	53	54	55	55	
Guinea-Bissau	6	6	5	6	7	7	8	9	10	10	11	12	13	14	14	14	14	14	
Guyana	7	6	8	6	6	6	6	6	6	7	8	9	9	10	10	10	11	11	
Haiti	10	4	-	-	1	52	18	20	20	20	21	21	21	20	20	22	22	22	
Honduras	63	65	58	45	41	110	45	43	44	41	35	40	45	48	54	66	78	83	
Liberia 2/	-	-	-	-	-	-	-	-	422	4	4	4	8	4	4	4	4	4	
Madagascar	28	32	32	38	45	48	52	58	66	71	76	83	86	89	96	100	104	108	
Malawi	36	38	37	43	48	51	54	57	61	68	72	76	79	84	86	88	90	92	
Mali	23	21	21	25	31	34	36	40	43	46	50	57	61	62	65	68	72	78	
Mauritania	12	9	10	11	13	15	16	17	20	21	24	26	28	29	30	33	34	35	
Mozambique	15	11	12	16	25	28	30	33	36	41	49	54	61	67	75	81	85	88	
Nicaragua	12	12	10	12	16	18	19	21	23	27	29	30	37	39	43	45	47	49	
Niger	16	17	15	18	20	22	26	29	32	33	33	37	39	41	43	45	47	48	
Rwanda	12	15	16	19	21	23	25	26	28	30	32	36	38	41	42	44	43	44	
São Tomé and Príncipe	1	1	2	2	2	2	2	2	3	2	3	3	3	3	4	4	4	4	
Senegal	36	34	29	36	44	46	49	55	62	68	75	82	86	88	90	95	98	104	
Sierra Leone	4	5	7	9	12	13	14	14	14	15	16	16	18	21	24	25	26	26	
Tanzania	68	60	69	79	93	94	97	108	115	122	140	155	167	176	192	200	212	226	
Togo 2/	-	-	-	-	-	-	-	98	26	28	26	28	27	27	27	28	29	29	
Uganda	35	34	42	55	69	75	75	80	90	98	108	120	135	144	152	157	158	167	
Zambia	27	34	35	39	50	51	55	60	64	69	73	83	86	92	97	104	107	110	
<b>TOTAL</b>	<b>719</b>	<b>809</b>	<b>1052</b>	<b>870</b>	<b>964</b>	<b>1167</b>	<b>1182</b>	<b>1700</b>	<b>1677</b>	<b>1824</b>	<b>1588</b>	<b>1711</b>	<b>1835</b>	<b>1941</b>	<b>2068</b>	<b>2170</b>	<b>2254</b>	<b>2341</b>	<b>24</b>
<b>Debt Service after HIPC Initiative Debt Relief</b>																			
Afghanistan	-	-	-	31	4	5	5	4	2	2	2	4	4	5	10	13	13	12	
Benin	12	7	7	9	11	12	14	15	16	18	19	20	22	22	29	38	39	42	
Bolivia	31	21	14	14	20	21	22	23	27	33	35	38	41	48	63	83	85	88	
Burkina Faso	11	3	7	8	11	13	13	16	17	18	19	23	27	30	32	33	36	41	
Burundi	13.4	13.8	15.8	19.0	19.9	16.8	1.7	2.4	4.1	2.8	3.5	4.2	4.5	5	6	7	7	7	
Cameron	92	86	69	58	59	57	78	30	24	27	27	28	29	30	33	31	32	34	
Central African Republic	9	9	0	-	-	-	-	13	7	6	7	7	8	8	20	20	19	19	
Chad	9	11	6	7	9	16	21	18	68	26	26	28	29	31	33	32	35	36	
Comoros	-	-	-	-	-	-	-	-	4	4	2	1	1	1	2	2	2	2	
Congo, Dem. Rep. of	-	-	-	28	15	26	0	12	19	22	17	17	23	34	42	42	42	42	
Congo, Republic of	12	82	12	11	9	9	3	4	4	4	4	4	5	6	7	8	8	8	
Côte d'Ivoire	-	-	-	-	-	-	-	-	50	97	63	69	51	34	35	42	70	84	
Ethiopia	34	36	18	26	36	16	15	17	25	29	31	40	45	49	64	68	71	79	
Gambia, The	4	2	2	3	3	5	6	7	4	6	6	6	7	7	7	7	10	10	
Ghana	57	63	37	32	42	49	47	56	63	70	75	85	94	99	99	115	122	129	
Guinea	19	11	11	14	16	19	18	22	37	32	48	49	43	25	26	27	27	28	
Guinea-Bissau	5	1	0	1	2	2	2	2	3	3	3	1	2	2	2	2	2	2	
Guyana	7	4	5	4	4	3	3	3	3	4	4	5	5	5	6	6	6	6	
Haiti	10	4	-	-	1	-	16	12	19	15	14	21	21	20	20	22	22	22	
Honduras	57	46	45	45	41	92	16	18	19	22	23	31	45	48	54	66	78	83	
Liberia	-	-	-	-	-	-	-	55	4	4	4	8	4	4	4	4	4	4	
Madagascar	28	17	17	21	27	29	32	36	42	47	51	57	60	63	69	73	77	81	
Malawi	36	21	18	22	26	27	29	11	12	14	16	17	18	19	21	22	23	23	
Mali	21	11	11	13	18	20	22	25	27	30	33	38	42	43	47	68	72	78	
Mauritania	7	3	4	5	7	8	8	9	11	12	15	16	18	19	20	22	23	24	
Mozambique	8	5	6	9	16	18	20	22	25	38	49	54	61	67	75	81	85	88	
Nicaragua	12	7	2	3	6	7	7	8	9	12	14	15	20	21	23	25	26	27	
Niger	16	8	6	8	8	7	8	10	11	12	12	14	15	17	19	20	21	22	
Rwanda	12	3	2	4	6	6	3	4	5	5	6	8	9	11	12	13	13	13	
São Tomé and Príncipe	1	0	0	0	0	1	0	0	0	0	1	1	1	1	1	1	1	1	
Senegal	31	20	14	25	33	28	30	34	40	45	69	82	86	88	90	95	98	104	
Sierra Leone	4	5	3	2	3	4	4	4	5	5	5	5	7	9	10	11	11	11	
Tanzania	40	22	26	33	45	46	47	55	61	65	78	91	100	108	123	131	143	157	
Togo	-	-	-	-	-	-	-	-	26	28	26	28	27	27	27	28	29	29	
Uganda	26	23	28	35	42	46	46	50	58	65	72	82	95	102	110	113	115	124	
Zambia	27	15	13	14	21	17	17	20	24	27	32	38	38	41	43	47	48	50	
<b>TOTAL</b>	<b>651</b>	<b>560</b>	<b>399</b>	<b>502</b>	<b>562</b>	<b>626</b>	<b>556</b>	<b>617</b>	<b>777</b>	<b>847</b>	<b>912</b>	<b>103</b>							

**Table AIII6B. World Bank Group Debt Service after HIPC and MDRI Debt Relief, 2000–18  
(concluded) (In millions of U.S. dollars)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Actual 1/													Projected 1/					
<b>Debt Service after HIPC Initiative Debt Relief and MDRI</b>																			
Afghanistan	-	-	-	31	4	5	5	4	2	2	2	3	3	4	10	12	12	12	11
Benin	12	7	7	9	11	12	7	2	2	2	3	3	4	4	6	8	9	11	12
Bolivia	31	21	14	14	20	21	12	2	3	4	4	5	7	9	13	15	15	19	23
Burkina Faso	11	3	7	8	11	13	8	4	5	6	6	9	11	12	14	15	18	22	25
Burundi	13	14	16	19	20	17	2	2	4	1	1	2	2	3	4	5	5	5	5
Cameroon	92	86	69	58	59	57	71	17	10	11	10	12	13	14	15	12	10	12	16
Central African Republic	9	9	0	-	-	-	-	13	7	3	0	0	0	1	1	1	1	1	1
Chad	9	11	6	7	9	16	21	18	68	26	26	28	29	31	33	6	6	6	6
Comoros	-	-	-	-	-	-	-	-	4	4	2	1	1	0.1	0.3	0.4	0.4	0.4	0.4
Congo, Dem. Rep. of	-	-	-	28	15	26	0	12	19	22	13	6	11	20	27	27	27	27	27
Congo, Republic of	12	82	12	11	9	9	3	4	4	4	2	1	1	2	2	2	2	3	3
Côte d'Ivoire	-	-	-	-	-	-	-	-	50	97	63	69	36	4	4	4	4	4	5
Ethiopia	34	36	18	26	36	16	10	6	10	12	14	21	26	29	43	48	50	58	72
Gambia, The	4	2	2	3	3	5	6	7	1	1	1	1	2	2	2	2	2	2	2
Ghana	57	63	37	32	42	49	24	9	11	12	14	20	25	29	26	40	45	50	56
Guinea	19	11	11	14	16	19	18	22	37	32	48	49	37	4	4	5	5	5	5
Guinea-Bissau	5	1	0	1	2	2	2	2	3	3	3	0	1	1	1	2	2	2	2
Guyana	7	4	5	4	4	3	2	0	0	0	0	0	0	0	0	0	0	0	0
Haiti	10	4	-	-	1	-	16	12	19	10	0	0	0	-	-	-	-	-	-
Honduras	57	46	45	45	41	92	9	3	3	3	4	7	9	10	13	25	33	38	47
Liberia	-	-	-	-	-	-	-	55	4	4	2	4	0	0	0	0	0	0	0
Madagascar	28	17	17	21	27	29	18	6	8	9	10	12	15	17	22	26	29	32	35
Malawi	36	21	18	22	26	27	19	1	1	1	3	3	4	5	7	7	7	7	9
Mali	21	11	11	13	18	20	12	3	4	5	7	10	12	12	15	16	20	23	26
Mauritania	7	3	4	5	7	8	5	2	2	2	3	4	6	6	7	9	9	10	10
Mozambique	8	5	6	9	16	18	12	7	8	10	15	18	22	25	30	33	36	38	42
Nicaragua	12	7	2	3	6	7	4	2	3	3	4	3	7	7	9	10	11	12	13
Niger	16	8	6	8	8	7	4	2	2	2	2	3	5	6	7	8	9	10	10
Rwanda	12	3	2	4	6	6	2	2	2	2	2	4	6	7	8	9	9	9	9
São Tomé and Príncipe	1	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Senegal	31	20	14	25	33	28	16	5	6	8	11	15	18	20	22	24	26	31	32
Sierra Leone	4	5	3	2	3	4	4	1	1	1	1	1	2	3	4	4	4	4	4
Tanzania	40	22	26	33	45	46	26	11	14	16	22	29	34	40	52	59	70	82	90
Togo	-	-	-	-	-	-	-	-	26	28	26	0	-	0.1	0.1	0.1	0.1	0.1	0.1
Uganda	26	23	28	35	42	46	25	5	8	10	13	19	25	28	33	35	36	44	51
Zambia	27	15	13	14	21	17	9	2	4	4	5	7	8	9	11	12	13	14	15
<b>TOTAL</b>	<b>651</b>	<b>560</b>	<b>399</b>	<b>502</b>	<b>562</b>	<b>626</b>	<b>375</b>	<b>243</b>	<b>355</b>	<b>359</b>	<b>342</b>	<b>371</b>	<b>382</b>	<b>364</b>	<b>444</b>	<b>479</b>	<b>525</b>	<b>592</b>	<b>662</b>

Sources: HIPC country documents, and World Bank staff estimates.

1/ From 2001 to 2011, information corresponds to debt service actually paid to the World Bank. Debt service projections from 2012 onwards are based on stocks as of end-December 2011.

2/ Debt Service before HIPC Initiative Debt Relief includes accumulated arrears for Central African Republic - USD 65.9 mil, Democratic Republic of Congo - USD 328.6 mil., Côte d'Ivoire - USD 256.9 mil., Haiti - USD 52.3 mil, Liberia - USD 366.9 mil., and Togo - USD 98.0 mil.



**Table AIII7A. Implementation of the HIPC Initiative and MDRI by the IMF**  
(In millions of SDRs; status as of end-August 2014)

Member	HIPC Initiative Assistance				MDRI Debt Relief 2/		Total HIPC and MDRI Debt Relief Delivered (A+B)
	Decision Point	Completion Point	Amount Committed	Amount Disbursed	Delivery date	MDRI Trusts	
				into HIPC Umbrella Account 1/ (A)			
<b>35 Completion Point HIPCs</b>			<b>2,406</b>	<b>2,578</b>		<b>2,308</b>	<b>4,886</b>
Afghanistan	Jul. 2007	Jan. 2010	--	--	-- 5/	--	--
Benin	Jul. 2000	Mar. 2003	18	20	Jan. 2006	34	54
Bolivia	Feb. 2000	Jun. 2001	62 3/	65	Jan. 2006	155	220
Burkina Faso	Jul. 2000	Apr. 2002	44 3/	46	Jan. 2006	57	103
Burundi	Aug. 2005	Jan. 2009	19	22	Jan. 2009	9	31
Cameroon	Oct. 2000	Apr. 2006	29	34	Apr. 2006	149	183
Central African Republic	Sep. 2007	Jun. 2009	17	18	Jul. 2009	2	20
Comoros	Jul. 2010	Dec. 2012	3	3	-- 5/	-	3
Congo, Dem. Rep. of	Jul. 2003	Jul. 2010	280	331	Jul. 2010	-	331
Congo, Rep. of	Mar. 2006	Jan. 2010	5	6	Jan. 2010	5	11
Côte d'Ivoire	Mar. 2009	Jun. 2012	43 3/	26 4/	-- 5/	-	26
Ethiopia	Nov. 2001	Apr. 2004	45	47	Jan. 2006	80	126
Gambia, The	Dec. 2000	Dec. 2007	2	2	Dec. 2007	7	10
Ghana	Feb. 2002	Jul. 2004	90	94	Jan. 2006	220	314
Guinea	Dec. 2000	Sep. 2012	28	35	-- 5/	-	35
Guinea-Bissau	Dec. 2000	Dec. 2010	9	9	Dec. 2011	0	9
Guyana	Nov. 2000	Dec. 2003	57 3/	60	Jan. 2006	32	91
Haiti	Nov. 2006	Jun. 2009	2	2	-- 5/ 6/	--	2
Honduras	Jun. 2000	Apr. 2005	23	26	Jan. 2006	98	125
Liberia	Mar. 2008	Jun. 2010	441	452	Jun. 2010	116 7/	568
Madagascar	Dec. 2000	Oct. 2004	15	16	Jan. 2006	128	145
Malawi	Dec. 2000	Aug. 2006	33	37	Sep. 2006	15	52
Mali	Sep. 2000	Mar. 2003	46 3/	49	Jan. 2006	62	112
Mauritania	Feb. 2000	Jun. 2002	35	38	Jun. 2006	30	69
Mozambique	Apr. 2000	Sep. 2001	107 3/	108	Jan. 2006	83	191
Nicaragua	Dec. 2000	Jan. 2004	64	71	Jan. 2006	92	163
Niger	Dec. 2000	Apr. 2004	31	34	Jan. 2006	60	94
Rwanda	Dec. 2000	Apr. 2005	47	51	Jan. 2006	20	71
São Tomé and Príncipe	Dec. 2000	Mar. 2007	1	1	Mar. 2007	1	2
Senegal	Jun. 2000	Apr. 2004	34	38	Jan. 2006	95	133
Sierra Leone	Mar. 2002	Dec. 2006	100	107	Dec. 2006	77	183
Tanzania	Apr. 2000	Nov. 2001	89	96	Jan. 2006	207	303
Togo	Nov. 2008	Dec. 2010	0.2	0.2	-- 5/	--	0
Uganda	Feb. 2000	May. 2000	120 3/	122	Jan. 2006	76	198
Zambia	Dec. 2000	Apr. 2005	469	508	Jan. 2006	398	907
<b>1 Decision point HIPCs</b>			<b>14</b>	<b>9</b>			<b>9</b>
Chad	May. 2001	Floating	14	9			9
<b>2 Non-HIPCs</b>						<b>126</b>	<b>126</b>
Cambodia	--	--	--	--	Jan. 2006	57	57
Tajikistan	--	--	--	--	Jan. 2006	69	69
<b>Total</b>			<b>2,421</b>	<b>2,586</b>		<b>2,434</b>	<b>5,021</b>

Source: International Monetary Fund.

1/ Includes interest on amounts committed under the enhanced HIPC Initiative.

2/ Excludes remaining HIPC Initiative assistance delivered.

3/ Includes commitment under the original HIPC Initiative.

4/ Côte d'Ivoire reached its decision point under the original HIPC Initiative in 1998, but did not reach its completion point under the original HIPC Initiative. Debt relief of SDR 17 million, committed to Côte d'Ivoire under the original HIPC Initiative, was therefore not delivered.

5/ Afghanistan, Comoros, Haiti, and Togo did not have MDRI-eligible credit and did not receive MDRI debt relief from the IMF. Côte d'Ivoire and Guinea had fully repaid MDRI-eligible debt by completion point date.

6/ Haiti received from the Post-Catastrophe Debt Relief Trust SDR 178 million on July 21, 2010.

7/ Liberia received MDRI-type (beyond-HIPC) debt relief at end-June 2010, which was financed from the Liberia Administered Account.

**Table AIII7B. IMF HIPC Initiative and MDRI Debt Relief, 1998–2013<sup>1</sup>**  
**(In millions of US dollars; status as of end-August 2014)**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Total
	Actual 1/																
<b>HIPC Initiative debt relief 2/</b>																	
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benin	-	-	2.4	4.7	4.8	6.0	5.1	2.3	2.9	-	-	-	-	-	-	-	28.2
Bolivia	5.5	10.7	9.7	8.6	10.4	9.7	18.8	14.4	9.0	-	-	-	-	-	-	-	96.7
Burkina Faso	-	-	2.9	6.0	6.0	14.3	17.1	14.6	7.5	-	-	-	-	-	-	-	68.3
Burundi	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	32.9	-	-	-	-	33.3
Cameroon	-	-	1.2	1.2	0.4	0.0	5.1	1.3	39.8	-	-	-	-	-	-	-	49.0
Central African Republic	-	-	-	-	-	-	-	-	-	-	5.5	22.7	-	-	-	-	28.1
Chad	-	-	-	1.8	2.8	4.0	1.2	2.0	0.0	0.0	0.0	0.0	0.0	-	-	-	11.9
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.6	-	4.6
Congo, Dem. Rep. of	-	-	-	-	-	0.8	1.7	1.7	0.9	0.0	0.0	22.5	467.6	-	-	-	495.2
Congo, Republic of	-	-	-	-	-	-	-	-	-	-	0.1	0.1	9.6	-	-	-	9.7
Cote d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	7.8	7.7	7.9	17.1	-	40.4
Ethiopia	-	-	-	0.7	5.3	5.6	3.9	6.0	47.7	-	-	-	-	-	-	-	69.2
Gambia, The	-	-	-	0.0	0.0	0.1	0.0	0.0	0.0	3.5	-	-	-	-	-	-	3.6
Ghana	-	-	-	-	9.5	18.9	20.3	24.4	66.7	-	-	-	-	-	-	-	139.9
Guinea	-	-	-	3.1	1.2	2.2	0.4	0.0	0.0	1.1	6.5	0.1	-	-	38.9	-	53.6
Guinea Bissau	-	-	-	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.6	-	-	-	14.3
Guyana	-	7.7	8.5	10.4	7.2	9.3	13.8	11.3	19.8	-	-	-	-	-	-	-	88.0
Haiti	-	-	-	-	-	-	-	-	0.0	0.1	0.2	3.3	-	-	-	-	3.6
Honduras	-	-	-	1.3	4.6	0.0	5.7	13.4	13.6	-	-	-	-	-	-	-	38.5
Liberia	-	-	-	-	-	-	-	-	-	-	17.6	10.2	642.5	-	-	-	670.3
Madagascar	-	-	-	0.9	1.9	4.1	1.7	2.6	12.9	-	-	-	-	-	-	-	24.1
Malawi	-	-	-	2.9	0.0	2.5	4.2	3.8	41.3	-	-	-	-	-	-	-	54.8
Mali	-	-	0.7	6.7	8.9	11.3	14.0	12.4	18.6	-	-	-	-	-	-	-	72.5
Mauritania	-	-	5.0	7.9	10.4	11.0	8.4	4.9	6.6	-	7.9	-	-	-	-	-	54.2
Mozambique	-	14.0	29.7	26.5	17.2	12.1	13.6	15.7	34.6	-	-	-	-	-	-	-	163.4
Nicaragua	-	-	-	-	0.9	2.6	9.0	24.0	71.7	-	-	-	-	-	-	-	108.1
Niger	-	-	-	0.5	1.4	4.2	7.6	10.7	26.1	-	-	-	-	-	-	-	50.6
Rwanda	-	-	-	8.6	4.3	0.0	4.7	8.1	47.9	-	-	-	-	-	-	-	73.6
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	1.4	-	-	-	-	-	-	1.4
Senegal	-	-	1.9	4.3	4.4	7.2	14.8	14.9	8.2	-	-	-	-	-	-	-	55.7
Sierra Leone	-	-	-	-	30.6	33.3	22.0	6.0	61.0	-	-	-	-	-	-	-	152.9
Tanzania	-	-	15.4	19.4	20.9	17.1	16.2	10.9	39.8	-	-	-	-	-	-	-	139.8
Togo	-	-	-	-	-	-	-	-	-	-	0.0	0.1	0.2	-	-	-	0.3
Uganda	8.2	15.5	27.6	26.6	22.1	23.1	25.0	17.2	17.5	-	-	-	-	-	-	-	182.8
Zambia	-	-	-	170.4	155.1	165.5	2.4	229.0	6.1	-	-	-	-	-	-	-	728.4
<b>TOTAL</b>	<b>13.7</b>	<b>47.9</b>	<b>105.0</b>	<b>313.1</b>	<b>330.3</b>	<b>364.9</b>	<b>236.8</b>	<b>451.7</b>	<b>600.2</b>	<b>6.2</b>	<b>30.0</b>	<b>99.7</b>	<b>1,141.3</b>	<b>7.9</b>	<b>60.5</b>	<b>-</b>	<b>3,809.2</b>

**Table AIII7B. IMF HIPC Initiative and MDRI Debt Relief, 1998–2013 (concluded)**  
**(In millions of US dollars; status as of end-August 2014)**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Total
	Actual 1/																
<b>MDRI debt relief</b>																	
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benin	-	-	-	-	-	-	-	-	49.3	-	-	-	-	-	-	-	49.3
Bolivia	-	-	-	-	-	-	-	-	223.7	-	-	-	-	-	-	-	223.7
Burkina Faso	-	-	-	-	-	-	-	-	82.4	-	-	-	-	-	-	-	82.4
Burundi	-	-	-	-	-	-	-	-	-	-	-	13.4	-	-	-	-	13.4
Cameroon	-	-	-	-	-	-	-	-	219.4	-	-	-	-	-	-	-	219.4
Central African Republic	-	-	-	-	-	-	-	-	-	-	-	2.9	-	-	-	-	2.9
Chad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo, Dem. Rep. of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo, Republic of	-	-	-	-	-	-	-	-	-	-	-	-	7.5	-	-	-	7.5
Côte d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	115.1	-	-	-	-	-	-	-	115.1
Gambia, The	-	-	-	-	-	-	-	-	-	11.6	-	-	-	-	-	-	11.6
Ghana	-	-	-	-	-	-	-	-	317.9	-	-	-	-	-	-	-	317.9
Guinea	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guinea Bissau	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guyana	-	-	-	-	-	-	-	-	45.6	-	-	-	-	-	-	-	45.6
Haiti 3/	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	141.9	-	-	-	-	-	-	-	141.9
Liberia 4/	-	-	-	-	-	-	-	-	-	-	-	-	171.9	-	-	-	171.9
Madagascar	-	-	-	-	-	-	-	-	185.6	-	-	-	-	-	-	-	185.6
Malawi	-	-	-	-	-	-	-	-	21.6	-	-	-	-	-	-	-	21.6
Mali	-	-	-	-	-	-	-	-	90.2	-	-	-	-	-	-	-	90.2
Mauritania	-	-	-	-	-	-	-	-	44.5	-	-	-	-	-	-	-	44.5
Mozambique	-	-	-	-	-	-	-	-	120.0	-	-	-	-	-	-	-	120.0
Nicaragua	-	-	-	-	-	-	-	-	132.6	-	-	-	-	-	-	-	132.6
Niger	-	-	-	-	-	-	-	-	86.4	-	-	-	-	-	-	-	86.4
Rwanda	-	-	-	-	-	-	-	-	29.1	-	-	-	-	-	-	-	29.1
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	1.6	-	-	-	-	-	-	1.6
Senegal	-	-	-	-	-	-	-	-	136.9	-	-	-	-	-	-	-	136.9
Sierra Leone	-	-	-	-	-	-	-	-	115.2	-	-	-	-	-	-	-	115.2
Tanzania	-	-	-	-	-	-	-	-	299.0	-	-	-	-	-	-	-	299.0
Togo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uganda	-	-	-	-	-	-	-	-	109.6	-	-	-	-	-	-	-	109.6
Zambia	-	-	-	-	-	-	-	-	575.7	-	-	-	-	-	-	-	575.7
<b>To non-HIPCs</b>																	
Cambodia	-	-	-	-	-	-	-	-	82.1	-	-	-	-	-	-	-	82.1
Tajikistan	-	-	-	-	-	-	-	-	100.1	-	-	-	-	-	-	-	100.1
<b>TOTAL</b>	-	-	-	-	-	-	-	-	<b>3,324.0</b>	<b>13.2</b>	-	<b>16.4</b>	<b>179.3</b>	-	-	-	<b>3,532.9</b>

Source: International Monetary Fund.

1/ The figures in this table were converted from SDR amounts using annual average US\$/SDR exchange rates for the HIPC disbursements and the exchange rate on the date of delivery of final debt relief disbursement.

2/ Includes also interest earned both on the commitment amount in PRG-HIPC Trust and on the amount in HIPC Umbrella Account.

3/ Haiti also received from the Post-Catastrophe Debt Relief Trust SDR 178 million on July 21, 2010.

4/ Liberia received MDRI-type (beyond-HIPC) debt relief of SDR 116.2 million at end-June 2010 financed from the Liberia Administered Account; equivalent to US\$171.9 million on June 30, 2010.

**Table AIII8A. Status of Delivery of HIPC Initiative and MDRI Assistance by the African Development Bank (AfDB) Group**  
(In millions of U.S. dollars; status as of end-August 2014)

	AfDB Group Assistance under the HIPC Initiative			Assistance under the MDRI (AfDF only)		Total Committed Assistance under the HIPC Initiative and MDRI in end-2013 PV Terms	Total Delivered Assistance under the HIPC Initiative and MDRI in end-2013 PV Terms
	Committed Assistance in PV Terms as of Decision Point	Committed Assistance in end-2013 PV Terms	Delivered Assistance in end-2013 PV Terms 1/	Delivered Assistance in Nominal Terms 2/	Delivered Assistance in end-2013 PV Terms		
	(I)	(II)	(III)	(IV)	(V)	(II) + (V)	(III) + (V)
<b>29 Post-Completion-Point HIPCs 3/</b>							
<b>TOTAL</b>	<b>3,744.0</b>	<b>4,936.5</b>	<b>3,654.3</b>	<b>7,741.3</b>	<b>5,472.1</b>	<b>10,408.6</b>	<b>9,126.4</b>
Benin	37.6	52.6	51.0	374.0	278.9	331.4	329.8
Burkina Faso	81.9	114.5	83.5	355.5	246.5	361.0	330.0
Burundi	150.2	184.6	59.2	23.7	13.7	198.4	72.9
Cameroon	78.8	110.3	107.4	227.6	156.1	266.4	263.5
Central African Republic	84.7	101.5	24.6	102.6	76.7	178.2	101.3
Côte d'Ivoire 4/	204.5	232.7	217.0	282.9	183.7	416.5	400.7
Congo, Dem. Rep. of	1,009.7	1,307.3	1,129.5	150.5	99.9	1,407.3	1,229.5
Congo, Republic of 4/	40.0	49.2	49.2	9.5	7.9	57.1	57.1
Comoros	34.4	38.2	38.2	31.9	24.8	63.0	63.0
Ethiopia	331.2	451.6	305.5	769.2	523.5	975.1	829.0
Gambia, The	15.8	22.1	21.3	163.2	119.6	141.7	140.9
Ghana	131.2	178.8	165.6	497.4	359.3	538.1	524.9
Guinea	94.4	132.0	56.3	150.7	95.6	227.6	151.9
Guinea-Bissau	72.4	103.9	50.1	55.1	35.6	139.5	85.7
Liberia 4/	237.2	269.9	269.9	18.6	15.2	285.1	285.1
Madagascar	60.1	84.0	79.3	379.0	275.3	359.3	354.7
Malawi	119.5	167.1	93.0	290.1	195.2	362.3	288.2
Mali	69.1	96.7	92.0	581.1	435.9	532.5	527.8
Mauritania	72.8	101.8	96.4	267.2	195.6	297.5	292.0
Mozambique	149.5	209.2	30.5	556.7	391.8	601.0	422.3
Niger	47.9	67.1	37.4	199.0	135.3	202.3	172.7
Rwanda	108.5	151.8	78.9	114.7	79.2	231.0	158.1
São Tomé and Príncipe	40.8	57.1	25.4	37.3	24.4	81.4	49.8
Senegal	56.9	79.6	75.5	420.7	311.4	391.0	386.9
Sierra Leone	43.4	57.7	31.5	151.0	102.3	160.0	133.8
Tanzania	124.9	174.7	135.2	625.6	438.3	613.0	573.5
Togo 4/	17.9	20.4	20.4	123.5	91.9	112.3	112.3
Uganda	82.6	115.6	77.8	535.5	386.1	501.6	463.9
Zambia	146.1	204.4	152.7	247.6	172.5	376.9	325.3
<b>1 Interim HIPCs 3/</b>							
<b>TOTAL</b>	<b>37.0</b>	<b>50.4</b>	<b>19.3</b>			<b>50.4</b>	<b>19.3</b>
Chad	37.0	50.4	19.3			50.4	19.3
<b>Total Debt Relief Committed</b>	<b>3,781.0</b>	<b>4,986.9</b>	<b>3,673.6</b>	<b>7,741.3</b>	<b>5,472.1</b>	<b>10,459.0</b>	<b>9,145.7</b>

Sources: African Development Bank Group, World Bank and IMF staff estimates.

1/ Total delivered enhanced HIPC assistance to end 2013.

2/ Nominal MDRI costs include principal and interest foregone.

3/ Includes only HIPCs that owe debt to AfDB Group.

4/ The total amount of HIPC Initiative debt relief has been provided through an arrears clearance operation in Congo, Rep. of in 2004; Côte d'Ivoire in 2009; Liberia in 2007; Togo in 2008.

**Table AIII8B. AfDB Group Debt Service after HIPC and MDRI Debt Relief, 2000–18 (In millions of U.S. dollars)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Actuals														Projected				
<b>Debt service before HIPC Initiative Debt Relief</b>																			
Benin	5	4	8	7	9	9	12	6	6	10	14	15	16	16	17	17	17	17	17
Burkina Faso	8	4	10	9	9	8	11	6	7	8	10	10	11	11	13	14	15	15	16
Burundi	0	-	-	3	29	18	6	7	7	1	1	1	1	1	1	1	1	1	1
Central African Republic	-	-	0	-	-	-	-	49	5	3	2	2	2	1	1	1	1	1	5
Cameroon	47	25	63	41	40	38	38	28	28	29	16	29	12	12	11	11	11	11	13
Chad	3	1	7	6	3	10	7	9	9	11	12	12	13	13	13	13	24	25	27
Comoros	-	-	-	-	-	1	0.2	22	8	6	1	1	5	2	2	2	2	2	2
Congo, Democratic Republic of	-	-	65	73	42	118	121	128	142	156	153	184	174	162	161	162	161	139	133
Congo, Republic of 1/	7	-	0	33	148	55	27	19	13	13	0	11	11	10	10	1	1	1	1
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	598	44	36	29	11	11	6	6	6	6
Ethiopia	45	34	46	46	49	49	50	33	33	23	22	28	25	24	22	23	24	26	26
Gambia, The	3	3	3	3	4	4	4	5	4	3	4	4	4	5	7	7	8	8	8
Ghana	31	16	37	29	30	32	40	24	24	15	14	19	16	25	26	26	26	26	27
Guinea	24	18	26	22	53	18	18	18	17	18	17	19	14	5	4	4	4	5	5
Guinea-Bissau	-	4	4	4	4	4	4	4	4	5	6	1	1	1	1	1	1	1	1
Madagascar	13	10	14	12	10	9	13	7	7	9	10	13	9	13	17	17	17	17	18
Malawi	10	7	10	11	12	12	12	6	7	7	7	8	6	6	6	6	6	6	7
Mali	7	6	14	9	13	14	20	9	10	12	16	24	25	29	26	26	27	28	30
Mauritania	12	8	12	12	12	13	18	14	13	14	14	19	24	10	10	10	10	11	11
Mozambique	3	6	7	7	8	7	13	8	9	11	13	26	20	23	22	23	23	26	27
Niger	1	2	3	3	5	5	10	4	4	5	4	4	5	5	6	6	6	6	6
Liberia	-	-	-	-	-	0	0	149	98	12	3	3	3	3	3	2	1	1	1
Rwanda	6	4	8	7	8	9	11	4	4	5	5	5	6	6	6	6	6	6	6
São Tomé and Príncipe	1	1	2	2	2	2	2	3	1	1	1	1	1	1	1	1	1	1	1
Senegal	25	14	31	24	26	26	29	25	26	28	29	36	17	17	17	18	19	19	19
Sierra Leone	2	2	3	4	5	5	6	5	2	3	3	3	3	4	4	4	4	4	4
Tanzania	11	8	12	15	16	16	21	11	13	15	16	18	20	22	20	22	22	27	40
Togo	0	1	-	-	-	-	-	-	22	4	4	4	5	5	5	5	5	5	5
Uganda	7	5	9	10	12	12	19	9	9	11	12	19	21	25	25	26	26	26	28
Zambia	31	24	24	26	27	26	28	17	12	11	10	10	9	9	8	8	8	8	9
<b>TOTAL</b>	<b>302</b>	<b>251</b>	<b>616</b>	<b>418</b>	<b>578</b>	<b>521</b>	<b>541</b>	<b>684</b>	<b>648</b>	<b>1,047</b>	<b>463</b>	<b>563</b>	<b>507</b>	<b>478</b>	<b>475</b>	<b>470</b>	<b>483</b>	<b>476</b>	<b>502</b>
<b>Debt service after HIPC Initiative debt relief 2/</b>																			
Benin	3	-	3	2	3	4	6	0	1	7	14	15	16	16	17	17	17	17	17
Burkina Faso	4	-	3	2	3	3	6	0	1	2	4	4	5	5	6	8	9	9	10
Burundi	0	-	-	3	29	15	0	0	1	-	-	-	-	-	-	-	-	-	-
Central African Republic	-	-	0	-	-	-	-	49	1	-	-	-	-	-	-	-	-	-	0
Cameroon	44	13	52	35	40	38	27	10	13	15	10	27	12	12	11	11	11	11	13
Chad	3	-	3	2	-	7	7	9	9	11	12	12	13	13	13	13	24	25	27
Comoros	-	-	-	-	-	1	0	22	8	-	1	1	5	2	2	2	2	2	2
Congo, Democratic Republic of	-	-	65	72	-	19	10	13	24	36	31	61	50	38	38	41	41	29	32
Congo, Republic of 1/	7	-	0	33	106	55	27	19	13	13	0	11	11	10	10	1	1	1	1
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	399	44	36	29	11	11	6	6	6	6
Ethiopia	45	34	15	16	19	20	21	5	6	3	2	8	5	3	2	3	3	5	6
Gambia, The	3	0	1	1	4	4	4	5	2	0	1	1	1	4	7	7	8	8	8
Ghana	31	16	19	8	10	13	22	8	8	4	7	12	9	23	26	26	26	26	27
Guinea	24	7	15	12	53	18	18	18	6	18	17	19	14	-	-	-	-	-	-
Guinea-Bissau	-	-	-	0	1	1	1	3	1	-	-	-	-	-	-	-	-	-	-
Madagascar	13	1	5	5	10	4	7	1	1	2	3	6	2	10	17	17	17	17	18
Malawi	10	-	3	4	5	12	12	-	-	-	-	-	-	-	-	-	-	-	-
Mali	5	-	5	1	5	6	11	0	1	2	9	24	25	29	26	26	27	28	30
Mauritania	5	-	3	3	4	5	10	6	5	6	6	16	24	10	10	10	10	11	11
Mozambique	2	4	5	5	5	4	11	5	6	7	10	26	20	23	22	23	23	26	27
Niger	1	-	1	1	2	2	7	0	0	1	1	1	1	1	2	2	2	2	2
Liberia	-	-	-	-	-	0	0	-	98	12	3	3	3	3	3	2	1	1	1
Rwanda	6	-	2	2	3	5	4	-	-	-	-	-	-	-	-	-	-	-	-
São Tomé and Príncipe	1	-	1	0	1	1	1	1	-	-	-	-	-	-	-	-	-	-	-
Senegal	20	6	23	20	11	8	20	25	26	28	29	36	17	17	17	18	19	19	19
Sierra Leone	2	2	2	1	2	2	3	2	-	-	-	-	-	0	0	0	0	0	1
Tanzania	6	-	4	5	6	7	11	1	2	4	5	6	8	9	7	9	9	18	40
Togo	0	1	-	-	-	-	-	-	5	4	4	4	5	5	5	5	5	5	5
Uganda	3	-	3	4	5	5	12	1	3	4	5	12	18	25	25	26	26	26	28
Zambia	31	2	5	7	27	17	10	3	3	2	2	4	2	3	2	2	2	3	3
<b>TOTAL</b>	<b>271</b>	<b>130</b>	<b>437</b>	<b>243</b>	<b>356</b>	<b>274</b>	<b>269</b>	<b>265</b>	<b>346</b>	<b>582</b>	<b>221</b>	<b>344</b>	<b>295</b>	<b>272</b>	<b>277</b>	<b>273</b>	<b>288</b>	<b>295</b>	<b>336</b>

**Table AIII8B. AfDB Group Debt Service after HIPC and MDRI Debt Relief, 2000–18 (concluded)**  
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Actuals													Projected					
<b>Debt service after HIPC Initiative debt relief and MDRI</b>																			
Benin	3	-	3	2	3	4	4	-	-	1	4	4	5	5	5	5	5	5	5
Burkina Faso	4	-	3	2	3	3	4	-	-	-	-	-	-	-	-	1	2	3	3
Burundi	0	-	-	3	29	15	0	0	1	-	-	-	-	-	-	-	-	-	-
Central African Republic	-	-	0	-	-	-	-	49	1	-	-	-	-	-	-	-	-	-	-
Cameroon	44	13	52	35	40	38	26	8	11	13	8	23	7	8	6	6	6	6	8
Chad	3	-	3	2	-	7	7	9	9	11	12	12	13	13	13	13	13	13	14
Comoros	-	-	-	-	-	1	0	22	8	-	1	1	5	0	-	-	-	-	-
Congo, Democratic Republic of	-	-	65	72	-	19	10	13	24	36	30	58	48	36	35	38	39	26	30
Congo, Republic of 1/	7	-	0	33	106	55	27	19	13	13	-	11	10	10	9	0	0	0	0
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	399	44	36	26	5	5	0	0	0	0
Ethiopia	45	34	15	16	19	20	15	-	-	-	-	-	-	-	-	-	-	-	-
Gambia, The	3	0	1	1	4	4	4	5	-	-	-	-	-	-	2	2	2	2	2
Ghana	31	16	19	8	10	13	16	1	1	-	-	4	1	8	11	11	12	12	13
Guinea	24	7	15	12	53	18	18	18	6	18	17	19	14	-	-	-	-	-	-
Guinea-Bissau	-	-	-	0	1	1	1	3	1	-	-	-	-	-	-	-	-	-	-
Madagascar	13	1	5	5	10	4	4	-	-	-	-	1	-	1	4	5	5	5	5
Malawi	10	-	3	4	5	12	12	-	-	-	-	-	-	-	-	-	-	-	-
Mali	5	-	5	1	5	6	7	-	-	-	-	6	7	10	7	7	9	9	10
Mauritania	5	-	3	3	4	5	9	4	3	3	3	9	16	2	2	2	2	2	2
Mozambique	2	4	5	5	5	4	7	0	1	2	3	14	9	11	10	10	10	11	11
Niger	1	-	1	1	2	2	5	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	0	0	-	98	12	2	2	2	2	2	2	1	0	0	0
Rwanda	6	-	2	2	3	5	2	-	-	-	-	-	-	-	-	-	-	-	-
São Tomé and Príncipe	1	-	1	0	1	1	1	1	-	-	-	-	-	-	-	-	-	-	-
Senegal	20	6	23	20	11	8	16	17	17	19	19	25	5	6	6	7	7	7	7
Sierra Leone	2	2	2	1	2	2	2	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	6	-	4	5	6	7	7	-	-	-	-	-	0	1	-	0	1	6	17
Togo	0	1	-	-	-	-	-	5	4	4	0	1	0	0	0	0	0	0	0
Uganda	3	-	3	4	5	5	8	-	-	-	-	6	6	10	9	10	10	10	11
Zambia	31	2	5	7	27	17	8	0	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>271</b>	<b>130</b>	<b>437</b>	<b>243</b>	<b>356</b>	<b>274</b>	<b>221</b>	<b>228</b>	<b>302</b>	<b>530</b>	<b>148</b>	<b>232</b>	<b>174</b>	<b>128</b>	<b>125</b>	<b>118</b>	<b>122</b>	<b>119</b>	<b>140</b>

Sources: African Development Bank Group.

1/ The total amount of HIPC Initiative debt relief has been provided through arrears clearance operation.

2/ Debt service after HIPC for interim HIPC countries assumes that interim debt relief is provided according to the schedule determined at decision point.

**Table AIII9. Status of Delivery of HIPC and IaDB Initiatives Assistance by the Inter-American Development Bank (IaDB)**  
(In millions of U.S. dollars; status as of end-August 2014)

	IaDB Assistance under the HIPC Initiative			IaDB 2007 Debt Initiative (MDRI equivalent)		Total Committed Assistance under the HIPC Initiative and 2007 Initiative in end-2013 PV Terms	Total Delivered Assistance under the HIPC Initiative and 2007 Initiative in end-2013 PV Terms
	Committed Assistance in PV Terms as of Decision Point (I)	Committed Assistance in end-2013 PV Terms (II)	Delivered Assistance in end-2013 PV Terms 1/ (III)	Delivered Assistance in Nominal Terms 2/ (IV)	Delivered Assistance in end-2013 PV Terms (V)	(II) + (IV)	(III) + (V)
<b>5 Post-Completion-Point HIPCs 3/</b>							
<b>TOTAL</b>	<b>1,183.0</b>	<b>1,642.9</b>	<b>1,138.7</b>	<b>4,369.0</b>	<b>3,514.9</b>	<b>5,157.8</b>	<b>4,653.6</b>
Bolivia	477.1	667.5	343.5	1,050.2	823.7	1,491.2	1,167.2
Haiti	60.4	72.3	61.1	492.3	419.0	491.3	480.0
Honduras	133.8	187.2	194.4	1,367.1	1,143.8	1,331.0	1,338.2
Guyana	120.5	168.6	93.5	469.9	383.9	552.5	477.4
Nicaragua	391.2	547.4	446.2	989.5	744.5	1,291.8	1,190.7
<b>Total Debt Relief Committed</b>	<b>1,183.0</b>	<b>1,642.9</b>	<b>1,138.7</b>	<b>4,369.0</b>	<b>3,514.9</b>	<b>5,157.8</b>	<b>4,653.6</b>

Sources: Inter-American Development Bank, World Bank and IMF staff estimates.

1/ Total delivered enhanced HIPC assistance to end 2013.

2/ Nominal IaDB-07 Initiative costs include principal and interest foregone.

3/ Includes only HIPCs that owe debt to IaDB.

**Table AIII10. Status of Donor Contributions to the Debt Relief Trust Fund**  
**(In millions of U.S. dollars, status as of end-August 2014)**

<b>Bilateral Donors</b>	<b>Resources Contributed /1</b>	<b>Accumulated Investment Income</b>	<b>Resources Allocated for Debt Relief Grants</b>	<b>Available Balance /7</b>
Australia	13	2	(15)	0
Austria /1	75	5	(77)	3
Belgium /1/2	59	3	(58)	4
Canada /2/4	195	49	(203)	41
Denmark	72	0	(60)	13
EU	953	70	(1,022)	0
Finland /2/3	98	16	(81)	33
France /2/3/4	59	10	(50)	19
Germany /1/2/3/4/6	195	20	(212)	3
Greece	5	2	(6)	2
Iceland	3	0	(3)	0
Ireland /2/3	27	7	(29)	5
Italy /2/3	99	7	(94)	11
Japan /2/3	258	51	(228)	81
Korea	10	1	(10)	2
Luxembourg	1	0	(1)	0
Netherlands /1/2/3	426	25	(422)	29
New Zealand	2	0	(2)	0
Norway /1	340	48	(339)	49
Portugal	15	1	(16)	0
Russia	25	6	(22)	8
Spain /2	125	6	(118)	13
Sweden /2/3	105	22	(111)	15
Switzerland /2/3	100	25	(105)	19
United Kingdom /3/5	423	5	(428)	0
United States /6	675	15	(687)	2
<b>Sub-Total</b>	<b>4,357</b>	<b>395</b>	<b>(4,399)</b>	<b>353</b>
<b>Multilateral Donors</b>				
IBRD	2,330	202	(2,532)	0
NDF	33	5	(38)	1
BOAD	1	0	(2)	0
<b>Sub-Total</b>	<b>2,365</b>	<b>207</b>	<b>(2,571)</b>	<b>1</b>
<b>TOTAL /4</b>	<b>6,722</b>	<b>602</b>	<b>(6,970)</b>	<b>354</b>

1/ Includes contributions earmarked for IDA under IDA 14th, 15th and 16th Replenishments. IDA Replenishment contributions that have not been converted into U.S. dollars are reported at the market rates of exchange prevailing at the end of the reporting period.

2/ Includes investment income allocations made towards IDA for debt relief to Haiti.

3/ Includes investment income allocations made towards IDA for debt relief to the Palestinian Authority.

4/ Includes investment income allocations made towards IFAD for debt relief to Haiti.

5/ Includes the allocation in the amount of US\$ 43 million towards IMF for debt relief to Uganda.

6/ Does not include pledges that have not been paid-in.

7/ The total available balance does not include an amount of approximately US\$ 2 million of investment income



**Table AIII11. HIPC Initiative: Cost Estimates to Paris Club Official Bilateral Creditors by Creditor Country<sup>1/</sup>**  
**(In millions of U.S. dollars, in end-2013 PV terms)**

	Australia	Austria	Belgium	Brazil	Canada	Denmark	Finland	France	Germany	Ireland	Israel	Italy	Japan	Luxembourg	Netherlands	Norway	Portugal	Russia	South Africa	Spain	Sweden	Switzerland	Trinidad & Tobago	United Kingdom	United States	IDA-administered EEC Loans	Total	
36 Post-Decision-Point HIPCs	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	22		
Afghanistan	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	443	-	-	-	-	-	-	42	-	493	
Benin	-	-	1	-	0	-	-	37	2	-	-	-	14	12	-	5	14	-	2	-	-	-	-	-	2	0	-	89
Bolivia	-	14	31	-	2	1	-	26	137	-	-	-	29	204	-	12	-	-	-	62	1	-	-	-	13	32	-	564
Burkina Faso	-	2	-	-	-	-	-	15	-	-	-	-	4	-	-	3	-	-	1	6	-	-	-	-	1	-	-	32
Burundi	-	4	0	-	-	0	-	70	0	-	-	-	0	31	-	0	-	-	3	-	-	-	-	-	0	-	-	108
Central African Republic	-	3	-	-	-	-	-	8	3	-	-	-	4	2	-	0	-	-	1	-	-	-	-	1	6	0	39	
Cameroon	-	101	47	-	48	22	0	586	202	-	-	-	49	13	-	10	-	-	-	34	18	12	-	50	18	-	1,211	
Chad	-	0	-	-	-	-	-	15	0	-	-	-	2	-	-	0	-	-	0	2	-	-	-	-	-	-	20	
Comoros	-	-	-	-	-	-	-	8	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	0	9	
Congo, Dem. Rep. of	-	47	635	2	27	-	-	1,077	459	-	-	-	543	634	-	215	12	-	-	17	73	11	-	107	1,411	3	5,274	
Congo, Republic of	-	-	14	40	14	0	-	660	51	0	-	-	57	-	0	-	-	40	-	71	-	4	-	63	15	-	1,028	
Côte d'Ivoire	-	13	30	4	39	-	-	1,056	94	-	-	-	19	44	-	40	8	-	-	67	-	3	-	23	85	-	1,525	
Ethiopia	4	4	1	-	0	-	1	3	37	-	-	-	84	11	-	1	-	-	468	10	14	-	-	7	45	-	689	
Gambia, The	-	3	-	-	-	-	-	2	-	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	7	
Ghana	-	19	1	-	14	-	5	69	86	-	-	-	23	673	-	60	-	-	-	33	21	-	-	98	26	-	1,128	
Guinea	-	2	2	2	-	-	-	124	1	-	-	-	13	46	-	5	-	29	-	4	-	-	-	1	33	0.4	263	
Guinea-Bissau	-	-	4	9	-	-	-	7	2	-	-	-	100	-	-	-	-	14	-	9	-	-	-	-	-	-	144	
Guyana	-	-	-	-	1	1	-	1	9	-	-	-	-	1	-	6	-	-	3	-	-	-	153	65	16	-	257	
Haiti	-	-	-	-	0	-	-	8	-	-	-	-	4	-	-	-	-	-	-	2	-	-	-	-	2	0	18	
Honduras	-	-	-	-	2	2	-	7	10	-	-	-	21	131	-	3	0	-	-	42	-	1	-	-	17	-	236	
Liberia	-	-	42	-	-	29	1	200	217	-	-	-	65	84	-	36	14	-	-	-	-	10	3	-	16	258	1	977
Madagascar	-	11	10	-	9	-	-	129	25	-	0	-	42	194	-	-	-	-	72	36	4	2	-	9	7	-	548	
Malawi	-	10	-	-	-	-	-	6	0	-	-	-	162	-	-	-	-	-	-	4	-	-	-	16	-	1	198	
Mali	-	-	-	-	-	-	-	90	-	-	-	0	37	-	1	-	-	28	-	-	-	-	-	3	0	-	159	
Mauritania	-	29	-	11	-	-	-	73	2	-	-	0	41	-	14	-	-	-	-	17	-	-	-	4	2	-	192	
Mozambique	-	10	-	125	-	-	-	280	119	-	-	265	81	-	-	-	241	219	-	30	5	-	-	77	27	-	1,479	
Nicaragua	1	1	-	43	-	-	-	8	47	309	-	1	57	144	-	25	-	351	-	191	-	-	-	1	37	-	1,217	
Niger	-	-	-	-	-	-	-	107	-	-	-	-	-	20	-	-	-	-	-	8	-	-	-	9	5	-	150	
Rwanda	-	3	-	-	3	-	-	30	-	-	-	-	-	13	-	-	-	-	-	-	-	-	-	13	-	1	48	
São Tomé and Príncipe	-	-	1	-	-	-	-	4	5	-	-	6	-	-	-	-	-	1	-	3	-	-	-	-	-	-	20	
Senegal	-	-	2	-	1	5	-	70	21	-	-	-	21	28	-	3	6	-	-	13	0	-	-	0	6	-	176	
Sierra Leone	-	0	11	-	-	0	-	18	10	0	-	-	41	96	0	20	7	-	-	-	-	11	-	9	47	-	269	
Tanzania	-	16	73	99	22	-	-	77	46	-	-	-	92	449	-	48	5	-	83	7	-	-	-	89	8	-	1,114	
Togo	-	4	18	-	-	-	-	32	6	-	-	1	16	-	4	-	-	-	-	6	1	19	-	6	-	0	115	
Uganda	-	16	-	-	-	-	2	16	1	-	6	48	36	-	-	0	-	-	-	29	-	-	-	10	0	-	166	
Zambia	-	5	-	34	35	-	-	97	276	-	-	49	698	-	0	-	-	64	-	-	-	-	-	148	119	2	1,525	
<b>Total</b>	<b>6</b>	<b>316</b>	<b>924</b>	<b>367</b>	<b>217</b>	<b>60</b>	<b>18</b>	<b>5,056</b>	<b>2,138</b>	<b>0</b>	<b>8</b>	<b>1,653</b>	<b>3,900</b>	<b>0</b>	<b>509</b>	<b>73</b>	<b>241</b>	<b>1,819</b>	<b>-</b>	<b>705</b>	<b>147</b>	<b>77</b>	<b>153</b>	<b>830</b>	<b>2,268</b>	<b>8</b>	<b>21,490</b>	

Sources: HIPC country documents, World Bank and IMF staff estimates.

<sup>1/</sup> Creditor invited on a case-by-case basis to participate in some Paris Club agreements.

<sup>2/</sup> Not a Paris Club member. In some cases, IDA-administered European Economic Commission (EEC) loans (which are treated as Paris Club debt) are apportioned among EEC members. Amounts listed for Luxembourg correspond to its portion of such EEC loans.

**Table AIII12. Debt Relief Committed and Delivered by Paris Club Official Bilateral Creditors**  
(In millions of U.S. dollars, in end-2013 PV terms)

Debtor Country	HIPC Initiative Assistance Committed	HIPC Initiative Assistance Provided	Debt Relief Beyond HIPC Initiative Provided	Total Debt Relief Provided	Debt-Relief-Provided to Debt-Relief-Committed (In percent)
<b>35 Post-Completion-Point HIPCs</b>					
<b>TOTAL</b>	<b>21,470.2</b>	<b>21,470.2</b>	<b>17,511.9</b>	<b>38,982.1</b>	<b>181.6</b>
Afghanistan	493.3	493.3	645.2	1,138.5	230.8
Benin	89.1	89.1	0.0	89.1	100.0
Bolivia	563.8	563.8	0.0	563.8	100.0
Burkina Faso	32.2	32.2	25.3	57.4	178.6
Burundi	108.5	108.5	5.4	113.9	104.9
Cameroon	1,211.1	1,211.1	3,769.5	4,980.6	411.2
Central African Republic	39.1	39.1	7.2	46.3	118.3
Congo, Democratic Republic of	5,274.1	5,274.1	1,418.8	6,693.0	126.9
Congo, Republic of	1,027.2	1,027.2	1,543.9	2,571.2	250.3
Comoros	9.0	9.0	0.5	9.5	105.7
Côte d'Ivoire	1,524.9	1,524.9	4,925.0	6,449.9	423.0
Ethiopia	689.5	689.5	230.8	920.3	133.5
Gambia, The	6.7	6.7	0.0	6.7	100.0
Guinea	263.6	263.6	310.1	573.7	217.6
Guinea Bissau	144.4	144.4	29.6	173.9	120.5
Ghana	1,128.2	1,128.2	684.0	1,812.2	160.6
Guyana	257.1	257.1	42.7	299.8	116.6
Haiti	17.9	17.9	79.2	97.1	543.2
Honduras	235.9	235.9	1,071.4	1,307.4	554.1
Liberia	976.9	976.9	117.1	1,094.0	112.0
Madagascar	548.2	548.2	668.3	1,216.6	221.9
Malawi	197.6	197.6	261.4	458.9	232.3
Mali	159.2	159.2	0.0	159.2	100.0
Mauritania	192.0	192.0	23.6	215.6	112.3
Mozambique 1/	1,479.0	1,479.0	0.0	1,479.0	100.0
Nicaragua	1,216.9	1,216.9	182.9	1,399.8	115.0
Niger	150.0	150.0	61.6	211.5	141.0
Rwanda	48.4	48.4	9.6	58.0	119.9
São Tomé and Príncipe	20.2	20.2	0.7	20.9	103.5
Senegal	176.5	176.5	431.3	607.8	344.4
Sierra Leone	269.4	269.4	26.4	295.8	109.8
Tanzania	1,114.1	1,114.1	0.0	1,114.1	100.0
Togo	115.1	115.1	448.0	563.0	489.4
Uganda	165.9	165.9	0.0	165.9	100.0
Zambia	1,525.2	1,525.2	492.4	2,017.6	132.3
<b>1 Interim HIPCs</b>					
<b>TOTAL 2/</b>	<b>19.9</b>	...	...	...	...
Chad	19.9	...	...	...	...
<b>TOTAL</b>	<b>21,490</b>	...	...	...	...

Sources: HIPC country documents, HIPC country authorities; and IMF staff estimates.

1/ Agreements with Portugal and Japan are still pending.

2/ No information is available regarding the provision of interim debt relief to these countries by the Paris Club creditors.

**Table AIII13. Paris Club Official Bilateral Creditors' Delivery of Debt Relief under Bilateral Initiatives beyond the HIPC Initiative<sup>1/</sup>**

Countries Covered		ODA (In percent)		Non-ODA (In percent)		Provision of Relief	
		Pre-cutoff Date Debt	Post-cutoff Date Debt	Pre-cutoff Date Debt	Post-cutoff Date Debt	Decision Point (In percent)	Completion Point
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Australia	HIPCs	100	100	100	100 2/	2/	2/
Austria	HIPCs	100	-	100	-	Case-by-case, flow	Stock
Belgium	HIPCs	100	100 3/	100	-	100 flow	Stock
Canada	HIPCs	100	100	100	100	100 flow	Stock
Denmark	HIPCs	100	100 4/	100	100 4/	100 flow	Stock
France	HIPCs	100	100	100	-	100 flow 5/	Stock
Finland	HIPCs	100	- 6/	100	- 6/	-	-
Germany	HIPCs	100	100	100	100 7/	100 flow	Stock
Ireland	-	-	-	-	-	-	-
Italy	HIPCs	100	100 8/	100	100 8/	100 flow	Stock
Japan	HIPCs	100	100	100	-	-	Stock
Netherlands, the	HIPCs	100 9/	100	100	-	90-100 flow	Stock
Norway	HIPCs	10/	10/	11/	11/	-	-
Russia	HIPCS	- 12/	- 12/	100 19/	100 19/20/	-	Stock
Spain	HIPCs	100	100 13/	100	100 13/	-	Stock
Sweden	HIPCs	-	- 14/	100	-	-	Stock
Switzerland	HIPCs	- 15/	- 15/	100 16/	-	100 flow 16/	Stock
United Kingdom	HIPCs	100	100	100	100 17/	100 flow 17/	Stock
United States 18/	HIPCs	100	100	100	100	100 flow	Stock

Source: Paris Club Secretariat.

1/ Columns (1) to (7) describe the additional debt relief provided following a specific methodology under bilateral initiatives and need to be read as a whole for each creditor.

In column (1), "HIPCs" stands for eligible countries effectively qualifying for the HIPC process. A "100 percent" mention in the table indicates that the debt relief provided under the enhanced HIPC Initiative framework will be topped up to 100 percent through a bilateral initiative.

2/ Australia: Australia cancelled all HIPC claims.

3/ Belgium: cancellation at completion point 100 percent of ODA loans contracted before December 31, 2000.

4/ Denmark provides 100 percent cancellation of ODA loans and non-ODA credits contracted and disbursed before September 27, 1999.

5/ France: cancellation of 100 percent of debt service on pre-cutoff date commercial claims on the government as they fall due starting at decision point. Once countries have reached completion point, debt relief on ODA claims on the government will go to a special account and will be used for specific development projects.

6/ Finland: no post-Cutoff date claims

7/ If not treated in the Agreed Minutes at Completion Point, debt cancellation of 100 % only on a case by case basis.

8/ Italy: cancellation of 100 percent of all debts (pre- and post-cutoff date, ODA and non-ODA) incurred before June 20, 1999 (the Cologne Summit).

At decision point, cancellation of accrued arrears and maturities falling due in the interim period. At completion point, cancellation of the stock of remaining debt.

9/ The Netherlands: 100 percent ODA (pre- and post-cutoff date debt will be cancelled at decision point); for non-ODA: in some particular cases (Benin, Bolivia, Burkina Faso, Ethiopia, Ghana, Mali, Mozambique, Nicaragua, Rwanda, Tanzania, Uganda and Zambia), the Netherlands will write off 100 percent of the consolidated amounts on the flow at decision point; all other HIPCs will receive interim relief up to 90 percent reduction of the consolidated amounts.

At completion point, all HIPCs will receive 100 per cent cancellation of the remaining stock of the pre-cutoff date debt.

10/ Norway has cancelled all ODA claims.

11/ Due to the current World Bank/IMF methodology for recalculating debt reduction needs at HIPC completion point, Norway has postponed the decisions on whether or not to grant 100% debt reduction until after HIPCs' completion point.

12/ Russia has no ODA claims

13/ Spain provides 100 percent cancellation of ODA and non-ODA claims contracted before January 1, 2004

14/ Sweden has no ODA claims.

15/ Switzerland has cancelled all ODA claims.

16/ Switzerland usually writes off 100 percent of government-owned claims of the remaining debt stock at Completion Point and provides at least full HIPC debt relief of claims held by the ECA (100% cancellation of all remaining claims with the exception of Honduras and Cameroon).

17/ United Kingdom: "beyond 100 percent" full write-off of all debts of HIPCs as of their decision points, and reimbursement at decision point of any debt service paid before the decision point.

18/ United States: cancellation of 100 percent of all debts (pre- and post-cutoff date, ODA and non-ODA) incurred before June 20, 1999 (the Cologne Summit).

At decision point, cancellation of accrued arrears and maturities falling due in the interim period. At completion point, cancellation of the stock of remaining eligible debt.

19/ 100% debt relief provides for countries reached Completion Point before December 31, 2006 as of December 21, 2006 and for countries reached Completion Point after December 31, 2006 as of date of Completion Point. No payments are expected from debtors from those dates.

20/ Exception is short term debt category

**Table AIII14. HIPC Initiative: Cost Estimates to Non-Paris Club Official Bilateral Creditors by Creditor Country<sup>1/</sup>**  
**(In millions of U.S. dollars, in end-2013 PV terms)**

	Non-Paris Club Official Bilateral Creditors																													
	Algeria	Angola	Argentina	Brazil	Bulgaria	Burundi	Cameroon	Cape Verde	China	Colombia	Congo, Dem. Rep.	Costa Rica	Cote d'Ivoire	Croatia	Cuba	Czech Republic	Ecuador	Egypt	Former Serbia & Montenegro <sup>2/</sup>	Guatemala	Honduras	Hungary	India	Iran	Iraq	Israel	Jamaica	Kuwait	Libya	
<b>36 Post-Decision-Point HIPCs</b>																														
Afghanistan	-	-	-	-	9	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	2	2	-	-	4	-	
Benin	-	-	3	-	-	-	-	-	6	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	0	
Bolivia	-	-	-	7	-	-	-	-	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Burkina Faso	1	-	-	-	-	-	-	-	3	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21	5	
Burundi	-	-	-	-	-	-	-	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	6	
Central African Republic	0	-	27	-	-	-	1	-	20	-	-	-	0	-	-	-	-	-	-	17	-	-	-	-	1	-	-	15	8	
Cameroon	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	
Chad	-	-	-	-	-	-	0	-	5	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	0	-	7	-	
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16	-
Congo, Dem. Rep. of	-	-	-	-	-	1	-	-	35	-	-	-	-	-	-	-	-	-	9	34	-	-	-	-	-	19	-	45	-	
Congo, Rep.	2	9	-	-	0	-	-	-	13	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	16	4	
Côte d'Ivoire	-	-	-	-	-	-	-	-	14	-	-	-	-	-	-	-	-	-	-	-	-	-	5	-	-	-	-	0	-	
Ethiopia	5	-	-	-	11	-	-	-	13	-	-	-	-	-	-	-	-	-	-	40	-	3	-	-	-	-	-	12	47	
Gambia, The	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	
Ghana	-	-	-	-	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	16	-	
Guinea	-	-	-	-	2	-	-	-	14	-	-	-	-	-	-	-	-	4	-	2	-	-	-	-	1	-	-	25	6	
Guinea-Bissau	6	13	-	-	-	-	-	-	3	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	18	2	
Guyana	-	-	2	2	0	-	-	-	5	-	-	-	-	-	0	-	-	-	0	-	-	-	1	-	-	-	-	9	8	
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Honduras	-	-	-	-	-	-	-	-	-	5	-	7	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	9	-	
Liberia	-	-	-	-	-	-	-	-	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-	
Madagascar	21	1	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41	-	6	32		
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	
Mali	5	-	-	-	-	-	-	-	26	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	9	2		
Mauritania	26	-	-	-	-	-	-	-	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	36	15		
Mozambique 3/	134	16	-	-	9	-	-	-	8	-	-	-	-	-	2	-	-	-	1	-	-	6	3	-	27	-	26	43		
Nicaragua 4/	25	-	-	-	84	-	-	-	4	-	-	522	-	-	-	6	1	-	5	495	136	7	2	40	-	0	-	79		
Niger	13	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	47	16		
Rwanda	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	1		
Senegal	2	-	-	-	-	-	-	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	44	-		
Sierra Leone	-	-	-	-	-	-	-	-	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-		
São Tomé and Príncipe	1	9	-	-	-	-	0	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tanzania	25	1	-	-	9	-	-	-	38	-	-	-	-	-	-	8	-	0	33	-	-	4	10	36	22	-	24	28		
Togo	-	-	-	-	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	-	
Uganda	-	-	-	-	-	0	-	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-	0	-	14	21		
Zambia	-	-	-	-	2	-	-	-	45	-	-	-	-	-	-	0	-	-	13	-	-	-	13	-	1	-	-	-		
<b>Total</b>	<b>268</b>	<b>49</b>	<b>32</b>	<b>9</b>	<b>127</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>435</b>	<b>5</b>	<b>0</b>	<b>528</b>	<b>14</b>	<b>0</b>	<b>3</b>	<b>15</b>	<b>1</b>	<b>14</b>	<b>146</b>	<b>502</b>	<b>136</b>	<b>20</b>	<b>45</b>	<b>78</b>	<b>122</b>	<b>19</b>	<b>0</b>	<b>503</b>	<b>322</b>	

**Table AIII14. HIPC Initiative: Cost Estimates to Non-Paris Club Official Bilateral Creditors by Creditor Country (concluded)<sup>1/</sup>**  
**(In millions of U.S. dollars, in end-2013 PV terms)**

	Non-Paris Club Official Bilateral Creditors																							Total						
	Mexico	Morocco	Namibia	Niger	Nigeria	Oman	Pakistan	Korea, P. Dem. Rep.	Korea, Rep.	Peru	Poland	Portugal	Romania	Rwanda	Saudi Arabia	Senegal	Slovak Republic	South Africa	Taiwan, China	Tanzania	Thailand	Togo	Trinidad & Tobago	United Arab Emirates	Uruguay	Venezuela	Zambia	Zimbabwe	Other	Total
<b>36 Post-Decision-Point HIPCs</b>																														
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	6	-	-	-	-	-	-	-	-	-	-	-	27
Benin	-	-	-	0	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	0	-	-	26
Burkina Faso	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	-	-	38	-	-	-	-	-	-	-	-	-	-	90
Burundi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13	-	-	-	-	-	-	-	2	-	-	-	-	-	41
Central African Republic	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	13	0	-	76	-	-	-	-	-	-	-	-	0	5	184
Cameroon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	19
Chad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	0	-	11	-	-	0	-	-	-	-	-	-	-	27
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-	-	-	-	-	-	-	1	-	-	-	-	0	26
Congo, Dem. Rep.	-	-	-	1	-	-	-	-	-	-	-	-	-	2	0	21	-	-	39	-	-	-	-	90	-	-	-	-	-	296
Congo, Rep.	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	18	-	-	-	-	-	-	-	6	-	-	-	-	-	68
Côte d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	20
Ethiopia	-	-	-	-	-	-	-	21	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	158
Gambia, The	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	9	-	-	-	-	-	-	-	-	-	-	16
Ghana	-	-	-	-	-	-	-	-	6	-	-	-	-	-	-	11	-	-	-	-	-	-	-	-	-	-	-	-	-	46
Guinea	-	4	-	-	-	-	-	-	0	-	-	-	-	3	-	31	-	-	-	-	-	1	-	-	-	-	-	-	-	91
Guinea-Bissau	-	-	-	-	-	-	3	-	-	-	-	103	-	-	-	10	-	-	54	-	-	-	0	-	-	-	-	-	-	213
Guyana	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-	-	5	-	-	-	36
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	0	-	-	-	7
Honduras	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	-	-	-	-	-	-	6	-	-	-	61
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	-	-	76	-	-	-	-	-	-	-	-	-	-	109
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	1	-	-	-	-	-	-	112
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	19	-	-	-	-	-	-	-	-	-	28
Malï	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22	-	-	-	-	-	-	7	-	-	-	-	-	-	76
Mauritania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42	-	-	-	-	-	-	-	5	-	-	-	-	-	173
Mozambique 3/	-	-	-	-	-	-	0	-	-	-	5	36	-	-	-	-	-	11	5	-	-	-	-	-	-	-	-	-	-	332
Nicaragua 4/	58	-	-	-	-	-	2	-	-	11	8	-	-	-	-	-	27	-	167	-	-	1	-	1	66	-	-	-	-	1,746
Niger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23	-	-	61	-	-	-	3	-	-	-	-	-	-	170
Rwanda	-	-	-	-	-	-	-	-	-	-	-	-	-	15	-	15	-	-	-	-	-	-	2	-	-	-	-	-	-	39
Senegal	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	30	-	-	16	-	-	-	6	-	-	-	-	-	-	119
Sierra Leone	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	55
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21
Tanzania	-	-	-	-	-	-	0	-	-	-	3	0	-	-	-	8	-	-	-	-	-	-	3	-	-	0	0	-	-	253
Togo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	22
Uganda	-	-	-	-	2	-	1	7	2	-	-	-	-	-	1	3	-	-	-	-	4	-	0	-	-	-	-	-	-	81
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	5	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	78
	71	7	1	0	2	2	5	32	8	11	22	111	46	1	312	0	44	7	594	4	1	0	1	129	1	77	0	0	5	4,888

Sources: HIPC Country Documents; IMF staff estimates.

<sup>1/</sup> Non-Paris Club creditors include those creditors that did not indicate their intention to participate in the Paris Club meeting at the time the completion point document for a particular country was being prepared.

Thus, the claims of some creditors that are not permanent members of the Club, but were invited by the Paris Club to participate in the completion point debt negotiation for a given country and signed the Paris Club Agreed Minutes at the end of this negotiation, are not considered in here.

<sup>2/</sup> Listed as Yugoslavia in decision point documents.

<sup>3/</sup> Excludes claims held by the Československa Obchodní Banka on Mozambique at the time of decision point.

<sup>4/</sup> Guatemala's claims on Nicaragua were taken over by Spain in a debt swap. Spain has agreed to provide HIPC Initiative debt relief to Nicaragua on those claims.

**Table AIII15. Delivery of HIPC Initiative debt Relief by Non-Paris Club Official  
Bilateral Creditors<sup>1/2/</sup>**  
(in millions of U.S. dollars, end-2013 PV terms unless otherwise indicated)

Creditor Country	HIPC Initiative Assistance Costs		HIPC Initiative Assistance Delivered	
	NPV Terms	Percent of Total Cost	NPV Terms	Percent of Total Assistance
	(1)	(2)	(3)	(4)= (3)/(1)
<b>Delivered more than 80 percent of total assistance</b>				
Algeria	268	6	246	92
Bulgaria	127	3	103	81
China	430	9	361	84
Croatia	0	0	0	100
Czech Republic	15	0	14	99
DRC 7/	0	0	0	84
Ecuador 7/	1	0	0	93
Egypt 7/	14	0	13	96
Guatemala 5/	502	10	495	99
Hungary	20	0	20	100
Israel	19	0	19	100
Jamaica	0	0	0	100
Mexico	71	1	58	81
Oman	2	0	2	100
Republic of Korea	8	0	7	99
Romania	46	1	38	84
South Africa	7	0	7	100
Trinidad and Tobago	1	0	1	100
Uruguay 7/	1	0	1	85
	<b>1,529</b>		<b>1,386</b>	
<b>Delivered more than 40 percent of total assistance</b>				
Brazil	9	0	7	76
Colombia	5	0	3	69
India 6/	45	1	20	44
Iraq 7/	122	3	66	54
Kuwait	496	10	393	79
Poland	22	0	15	66
Saudi Arabia	308	6	212	69
Slovak Republic	44	1	33	76
Venezuela	77	2	39	51
	<b>1,128</b>		<b>789</b>	
<b>Delivered less than 40 percent of total assistance</b>				
Argentina	32	1	3	10
Burundi 7/	2	0	0	11
Cuba	3	0	1	22
Former Yugoslavia 4/	146	3	5	4
Libya	322	7	94	29
Morocco	7	0	1	17
People's Democratic Republic of Korea	32	1	2	7
Pakistan	5	0	1	29
Portugal	111	2	8	7
Rwanda 3/	1	0	...	...
Tanzania 3/	4	0	...	...
United Arab Emirates	129	3	14	11
	<b>795</b>		<b>130</b>	

**Table AIII15. Delivery of HIPC Initiative debt Relief by Non-Paris Club Official  
Bilateral Creditors (concluded)<sup>1/2/</sup>  
(in millions of U.S. dollars, end-2013 PV terms unless otherwise indicated)**

<b>No delivery of HIPC relief</b>				
Angola	49	1	0	0
Cameroon	1	0	0	0
Cape Verde	0	0	0	0
Costa Rica	528	11	0	0
Cote d'Ivoire	14	0	0	0
Honduras	136	3	0	0
Iran	78	2	0	0
Namibia	1	0	0	0
Niger	0	0	0	0
Nigeria	2	0	0	0
Peru	11	0	0	0
Taiwan, Province of China	583	12	0	0
Zambia	0	0	0	0
Zimbabwe	0	0	0	0
Other	5	0	0	0
	<b>1,409</b>		<b>0</b>	
	<b>4,860</b>	<b>100.0</b>	<b>2,306</b>	

Sources: HIPC documents; country authorities; and Fund and Bank staff estimates.

1/ Based on information received as of August 2013. The information covers only creditors that have claims on post-completion-point countries. The information presented in the table is now based only on responses received from the IMF country team with consultations from the authorities. Creditors are not going to be surveyed which is a change in methodology compared to the previous status reports monitoring relief from the non-Paris creditors.

2/ Argentina, Brazil, the Republic of Korea, Kuwait, Mexico, Morocco, Portugal, South Africa, and Trinidad and Tobago are associated members of the Paris Club. As such, these countries participate in negotiation sessions of the Paris Club on a case-by-case basis, provided that certain conditions are met. Generally, creditors participating in a negotiation session for a particular country are considered Paris Club members for the purpose of HIPC calculations.

3/ In these cases, debtors have indicated that some relief has been provided but the information received is insufficient to quantify

4/ Partition of HIPC loans outstanding at decision point and the associated debt relief among members of the Former Yugoslavia is being determined with the help of the authorities.

5/ Guatemala's claims on Nicaragua were taken over by Spain in a debt swap. Spain has agreed to provide HIPC debt relief to Nicaragua on those claims.

6/ In June 2003, India announced its intention to write off all non-export credit claims on HIPCs. However, several agreements remain unsigned.

7/ The details for the debt relief provided are now available to be able to better estimate the effort by these creditors.

**Table AIII16. Commercial Creditor Lawsuits against HIPC<sup>1/</sup>**

HIPC Debtor	Creditor 2/	Domicile of Creditor	Court Location	Status of Legal Action 3/	Original Claim 4/	Amount	
						Claimed by the Creditor 5/	Judgment for Creditor
					(In millions of U.S. dollars)		
Congo, Dem. Rep. of	FG Hemisphere	United States	France	Ongoing, Judgement Judgement Awarded	44.0	175.0	44.0
	Frans Edward Prins Rootman	Israel	South Africa	Ongoing	12.5	54.1	-
	Themis Capital	...	United States	Judgement Awarded	18.0	79.7	79.7
	Triple A International	United States	...	Judgement Awarded	14.0	-	-
	MIMINCO	United States	...	Ongoing	15.0	11.7	-
Congo, Rep. of	Groupe Antoine Tabet (GAT)	Lebanon	France	Ongoing	100.0	78.7	-
	Berrebi	France	France	Ongoing	1.8	2.6	-
	Commissimpex	Rep. of Congo	France	Judgement Awarded 6/	-	-	220.4
	Commissimpex	Rep. of Congo	France	Ongoing 7/	-	6.5	-
	Incofi (Jean Pierre Coutard)	France	Congo, Rep. of	Ongoing 8/	178.6	229.4	-
Ethiopia	Kintex-Bulgaria	Bulgaria	Russia	Ongoing	8.7	8.7	-
Honduras	Bago Laboratories	Argentina	Honduras	Ongoing	1.5	1.5	-
Niger		Taiwan, China	United States	Judgement awarded	60.0	78.4	-
Sierra Leone	International Construction Company (ICC)	Sierra Leone	Sierra Leone	Judgement awarded	14.2	14.2	14.2
Sudan	Namco Anstalt	Switzerland	Sudan	Ongoing	4.6	5.0	-
	Africa Alfa Fund	Dubai	Dubai	Ongoing	26.2	-	-
Tanzania	Celtic Capital	United States	United Kingdom	Judgement awarded	0.7	0.7	0.7
Uganda	NA	Iraq	Uganda	Ongoing	6.0	6.4	-

Source: Country Authorities and IMF Staff

1/ Commercial creditors lawsuits against HIPCs are reported without assessing the merits of these disputes. The information reported in this table reflects responses by the authorities, and it

2/ Either original creditor or holder of current claim.

3/ "Judgment awarded" refers to cases in which the creditor has obtained a judgement against the HIPC but has not yet recovered the full payment on its claim. Settled refers to cases where the judgement has been awarded and both parties have been settled on their claims.

4/ Excludes accumulated interest, charges, and penalties.

5/ Amount could include interest, charges, and penalties.

6/ Judgement has been appealed. Approximate amount in USD, amount reported EUR 167 million.

7/ Approximate amount in USD, amount reported EUR 5 million. Excludes accumulated interest, charges, and penalties.

8/ Approximate amount in US\$ representing the equivalent of CFA 88,886 million (original claims) and CFA 109,784 million (claimed by creditor).