

TITLE: ECONOMIST
GRADE: GF
JOB STREAM: PRIVATE SECTOR DEVELOPMENT
LOCATION: WASHINGTON, DC

IFC's Vice Presidency for Economics & Private Sector Development has been established as a hub for IFC thought leadership on private sector development, in collaboration with economists throughout the World Bank Group, and to help guide IFC operations towards development outcomes. Within the Vice Presidency, the Sector Economics and Development Impact Department analyzes sectoral economic trends and works closely with IFC Operations in formulating sector priorities and strategies, conducting policy dialogue, structuring, appraising, and monitoring investment and advisory projects, and reporting on IFC's impact. The Country Economics and Engagement Department has two principal functions: assessing economic trends and opportunities for private sector development at country and regional level, and working closely with IFC Operations and partners in the World Bank Group in formulating country and regional strategies and conducting policy dialogue.

The Vice Presidency is looking for Economists with sector and/or country/regional expertise to help it assess, on an ongoing basis, the development impact of IFC projects in various sectors (including the financial sector, infrastructure and natural resources, telecommunications and technology, and private equity and venture capital funds) and assessing economic trends and opportunities for private sector development at the country and regional levels.

Duties and Accountabilities:

- Monitor and analyze trends and developments in one or more sectors, countries or regions and contribute to the production of reports with a focus on challenges, priorities, and opportunities for market creation and private sector development in the relevant sector, country or region.
- Contribute to the development and implementation of an ex-ante project assessment framework for investment and advisory projects throughout the project cycle.
- Work with investment teams to prepare economic assessments of IFC investment projects, including the projects' direct and broader impact, as well as provide advice on trends, key risks, and sector/country/regional analysis during the project life cycle.
- Contribute analytical work based on rigorous applied economics to inform both sector strategies and country diagnostics and provide solutions and identify priorities for private sector development.
- Contribute to sector policy dialogue aimed at creating markets for private sector-driven development and maintain a regular communication with key internal and external stakeholders.
- Contribute to the development of sector strategies across sub-sectors, and on Board submissions to ensure well-articulated and well-justified analysis of developmental and sustainability impacts of IFC's engagements in private sector development citing documented and proven outcomes from academic research that support recommended interventions.
- Prepare briefs, reports, and presentations to various stakeholders including senior management and the Board, as well as external stakeholders, on issues in private sector development.

Selection Criteria:

- Advanced degree in economics/finance/public policy or related field; PhD preferred
- At least 5 years of experience demonstrating analytical skills in economics and private sector development work, with a focus one of more of the following sectors: financial sector, infrastructure and natural resources, telecommunications and technology, and private equity and venture capital funds OR in a country/regional context
- Prior work experience in a Development Finance Institution (DFI) or in the private sector, and track record of working on sector/country/regional strategies and policy related aspects
- Exposure to assessment tools and methodologies for development outcomes of investment projects
- Strong analytical and quantitative skills
- Excellent written and verbal communication skills and ability to communicate effectively with high level stakeholders

Screening Questions:

1. Do you have at least 5 years of experience demonstrating analytical skills in economics and private sector development work, with a focus one of more of the following sectors: financial sector, infrastructure and natural resources, telecommunications and technology, and private equity and venture capital funds OR in a country/regional context?
2. Do you have an advanced degree in economics/finance/public policy or related field?
3. Do you have a PhD?
4. Do you have prior work experience in a Development Finance Institution (DFI) or in the private sector, and a track record of working on sector/country/regional strategies and policy related aspects?
5. Do you have exposure to assessment tools and methodologies for development outcomes of investment projects?