

# INTERNATIONAL COMPARISON PROGRAM

## The 50th Anniversary



*One of the greatest intellectual achievements in measurement is the **International Comparison Program**.*

 **Sir Angus Deaton**  
2015 Nobel Laureate

- A worldwide statistical partnership, led by the World Bank under the auspices of the United Nations Statistical Commission
- Provides comparable price and volume measures of gross domestic product (GDP) and its aggregates among countries within and across regions
- Collects and compares price data and GDP expenditures to estimate and publish purchasing power parities (PPPs) of the world's economies

## Partner organizations



United Nations



AFRICAN DEVELOPMENT BANK GROUP



THE WORLD BANK  
IBRD • IDA | WORLD BANK GROUP



UNITED NATIONS  
الاستقرار  
ESCWA



ECLAC



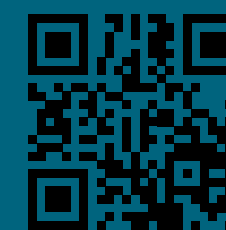
International Comparison Program

[icp.worldbank.org](http://icp.worldbank.org)



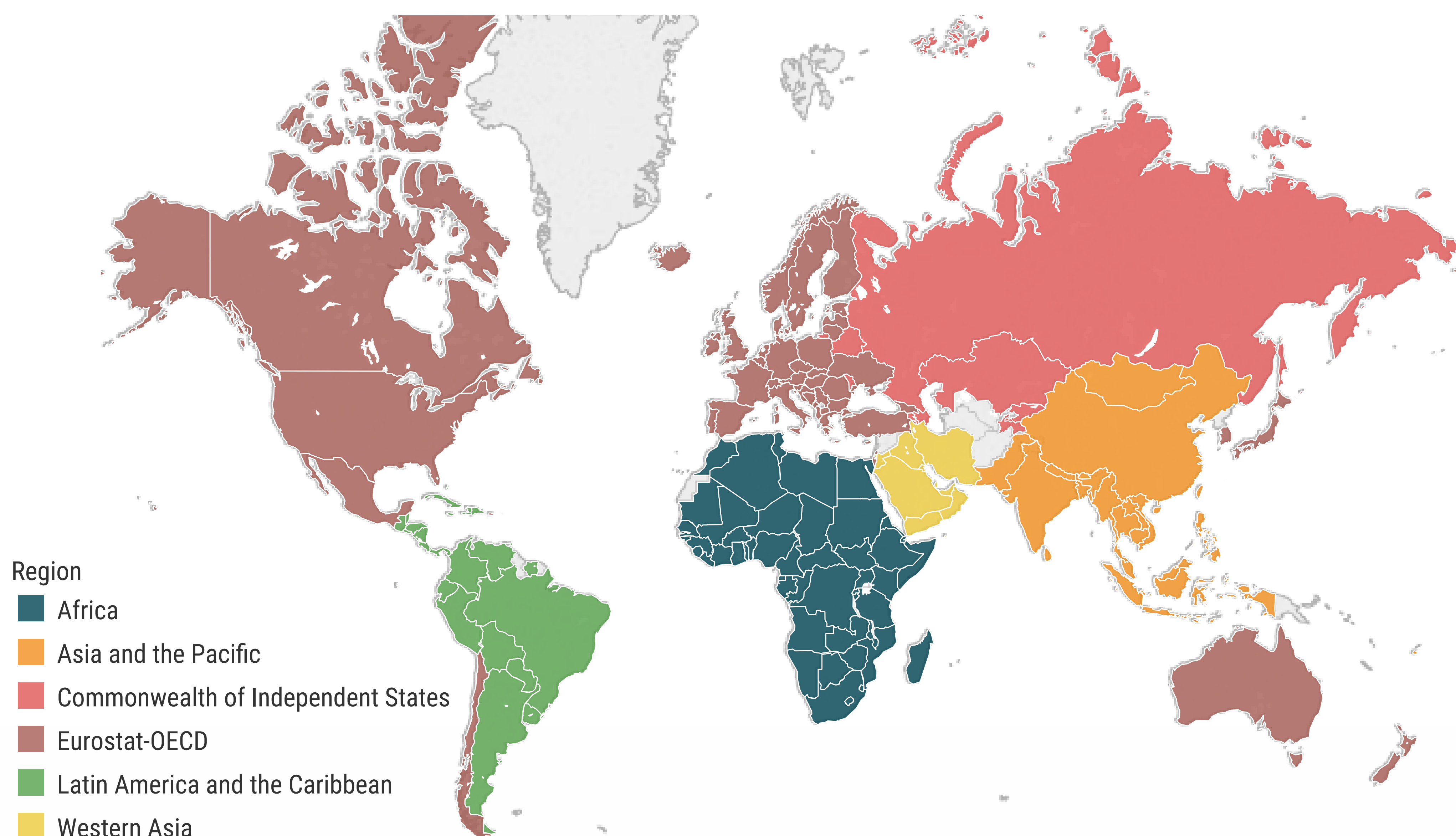
# INTERNATIONAL COMPARISON PROGRAM

## The 50th Anniversary



- 2018 marks the 50th anniversary of the inception of the International Comparison Program (ICP) in 1968 as a joint venture of the United Nations and the University of Pennsylvania
- The ICP has come a long way and evolved into the largest statistical partnership in the world with the participation of about 200 countries, 20 global, regional and sub-regional agencies, and renowned experts

### Participating economies



International Comparison Program

[icp.worldbank.org](http://icp.worldbank.org)



# PURCHASING POWER PARITIES

## Concept and definition



PPPs measure the total amount of goods and services that a single unit of a country’s currency can buy in another country



The PPP between countries A and B measures the amount of country A’s currency required to purchase a basket of goods and services in country A as compared to the amount of country B’s currency required to purchase a similar basket of goods and services in country B



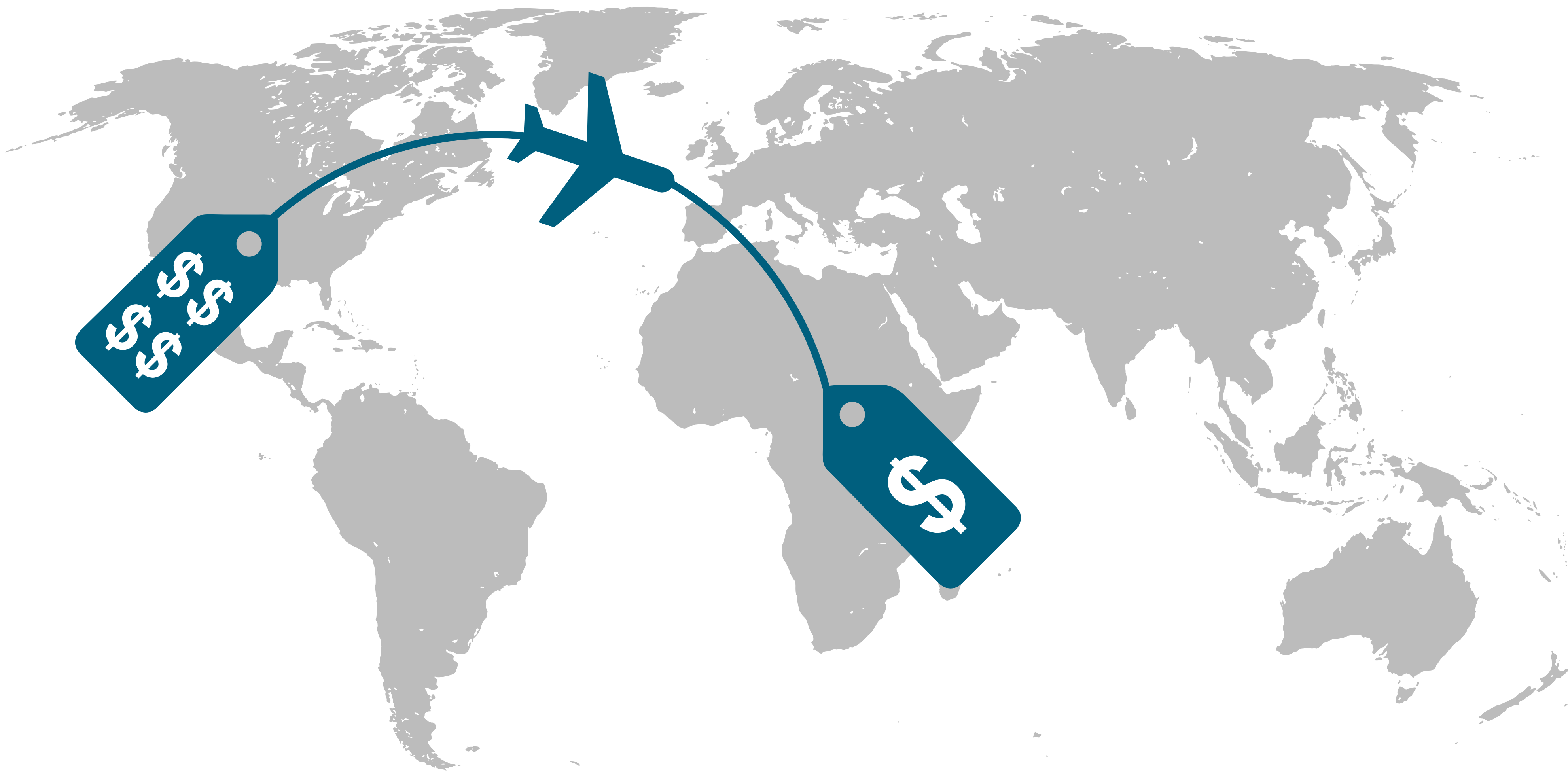


# PURCHASING POWER PARITIES

## Data requirements



National annual average prices for a selection of goods and services included in the GDP



GDP expenditures, conforming to the System of National Accounts concepts, definitions and valuation methods

