

Status Report on ICP Methodological Development

3rd ICP 2011 Technical Advisory Group Meeting at the
OECD, Paris
10, 11 June 2010



Decision Items

Objectives of the meeting		Expected Results
Decisions on the working group reports		
	Government outputs	Final decision made
	Housing	Final decision made
	Survey framework	Final decision made
	Construction	Final decision made on proposed method Testing steps approved; or Alternative options recommended.
Decision on proposed approach		
	Education	The proposed approach is endorsed in the broad outline and following steps are approved/decided
Discussion of paper on PPP changes between ICP benchmarks		The TAG has discussed alternative approaches instead of inflation-adjustment based methods and provided recommendations to the relevant working group

Objectives of the Meeting & Expected Results [2/2]

Non Decision Items

Review of other operational material/methods		
	Machinery and equipment	For information
	Guidelines for breaking down GDP expenditures into basic headings	The guidelines are discussed
	Global Core List of specifications for the main household related price collection	For information

Next Steps

October 2010 events		
	ICP Users' conference	The TAG has decided its involvement in the conference preparation and discussion; The TAG has suggested names of key experts and to be invited at the conference
	TAG meeting	The agenda of the 4th TAG meeting is approved

Three [3] Categories of Research Topics

	1	2	3	
	Essential and Operational	Essential, but non Operational	Non Essential	
Description	Will translate into field activities in 2011	Needed to effectively link regional PPPs into global	Not deemed essential for ICP mainstream operations	
Deadline	June-October 2010	To be determined		
Priority	High	Medium	Low	Very Low
Examples	Housing	PPP Aggr. & Linking	Back Casting	Sub-national PPPs

Research Priorities and Status

	Cat.	Topic	Priority	Status
1	1	Owner-occupied housing	High	For decision
2	1	Measurement of government outputs	High	For decision
3	1	Survey frameworks	High	For decision
4	1	Construction PPPs	High	For decision
5	2	Financial services	Low	Solutions adopted
6	2	Exports and imports and net purchases abroad	Low	Solutions adopted
7	2	Linking regional PPPs into global results	Medium	Ongoing research
8	2	PPP-based poverty analysis	Low	Ongoing research
9	2	Back-casting and PPP revisions	Low	Ongoing research
10	3	Sub-national PPPs	Very low	Ongoing research

Other Methodological Improvements: Priority and Status

	Cat.	Topic	Priority	Status
1	1	Education	High	For pre-decision
2	1	Health	High	Ongoing research with IHME
3	1	Water	Medium	Ongoing discussion with Bank's experts
4	1	Energy	Low	Ongoing discussion with Bank's experts

THANK YOU