

Macro Poverty Outlook Update

June 8, 2020

TABLE 2 Ecuador / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
Real GDP growth, at constant market prices	2.4	1.3	0.1	-7.4	4.1	1.3
Private Consumption	3.7	2.1	1.5	-5.8	4.0	1.4
Government Consumption	3.2	3.5	-2.4	-5.6	-0.2	-0.8
Gross Fixed Capital Investment	5.3	2.0	-3.4	-13.2	4.1	1.0
Exports, Goods and Services	0.7	1.2	5.2	-10.6	8.0	2.4
Imports, Goods and Services	12.2	4.4	1.6	-10.9	5.4	1.1
Real GDP growth, at constant factor prices	1.6	1.2	0.3	-6.9	3.9	1.2
Agriculture	5.5	0.1	1.8	1.0	1.8	1.9
Industry	0.0	-1.0	0.1	-4.7	1.7	1.0
Services	2.0	2.7	0.2	-9.6	5.6	1.2
Inflation (Consumer Price Index)	0.4	-0.2	0.3	0.0	1.2	1.0
Current Account Balance (% of GDP)	-0.1	-1.2	-0.1	-1.0	-1.7	-2.0
Net Foreign Direct Investment (% of GDP)	0.6	1.4	0.9	0.6	0.8	0.9
Fiscal Balance (% of GDP)	-4.5	-3.9	-2.8	-5.2	-3.9	-2.9
Debt (% of GDP)	44.6	46.1	49.6	57.6	58.2	59.8
Primary Balance (% of GDP)	-2.3	-1.4	-0.1	-3.2	0.2	1.4

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.