2015 Inaugural Symposium on Islamic Economics and Finance

Islamic Finance: A Catalyst for Shared Prosperity?

September 8 - 9, 2015

DAY 1: TUESDAY, SEPTEMBER 8, 2015

8.30 - 9.00 Reception and Registration

9.00 - 9.10 Welcoming Remarks
  • Dr. Zamir Iqbal, WB, Global Islamic Finance Development Center
  • Ali Coskun, Director of CARF, Bogazici University

9.10 - 10.10 Opening Addresses by
  • Dr. Talat Ulussever, Chairman, Borsa İstanbul
  • Prof. Dr. Azmi Omar, Director General, IRTI
  • Dr. Mohamad Hammour, Chairman, Guidance Financial Group

10.10 - 11.15 Keynote Speeches by
  • Dr. Andrew Sheng via Skype VC, Distinguished Fellow, Fung Global Institute
  • Prof. Dr. Abbas Mirakhor, First Holder, INCEIF Chair of Islamic Finance

11.15 - 11.30 Coffee Break

11.30 - 12.30 Distinguished Scholar Lecture by
  • Dr. Muhammed Umer Chapra, Research Advisor of Islamic Research and Training Institute of IDB

12.30 - 14.00 Luncheon

14.00 - 15.45 Session I: A Risk-Sharing Financial System and Economic Growth
  Chair: Dr. Zamir Iqbal
  • Prof. Thorsten Beck, A Risk-sharing Financial System and its Contribution to Shared Prosperity, co-authored by Dr. Zamir Iqbal and Rasim Mutlu
  • Patrick Amir Imam, IMF, Islamic Banking: Is it Good for Growth?, co-authored by Kangni Kpodar
  • Alaa Alaabed, Undermining Shared Prosperity? Risk Shifting and Islamic Banking, co-authored by Mansur Masih and Prof. Dr. Abbas Mirakhor

15.45 - 16.00 Coffee Break

16.00 - 17.00 Keynote Speech by
  • Prof. Hossein Askari, via Skype VC, Iran Professor of International Business and International Affairs, George Washington University
  Topic: Islamic Perspective on Re-distributive Justice
  Chair: Canan Ozkan, WB GIFDC

DAY 2: WEDNESDAY, SEPTEMBER 9, 2015

9.00 - 9.45 Keynote Speech by
  • Prof. Dr. Murat Cizakca, Adjunct Professor of Islamic Finance at the Luxembourg School of Finance
  Topic: Esham: Modernizing a Historical Instrument for Growth and Financial Inclusion

9.45 - 11.00 Session II: Risk-Sharing Finance and Shared Prosperity
  Chair: Dr. Azmi Omar
  • Prof. Dr. Obiyathulla Ismath Bacha, A Risk Sharing Banking Model, co-authored by Prof. Dr. Abbas Mirakhor
  • Prof. Nabil Maghrabi, Risk-sharing and Shared Prosperity in Islamic Finance, co-authored by Prof. Dr. Abbas Mirakhor

11.00 - 11.15 Coffee Break

11.15 - 12.30 Session III: Role of Islamic Finance in Development, Shared Prosperity and Social Welfare
  Chair: Prof. Kabir Hassan, University of New Orleans
  • Prof. Habib Ahmed, The Role of Islamic Finance in Achieving Sustainable Development Goals and Shared Prosperity
  • Hia Yirmaz, Constituting Islamic Social Welfare Function: An Exploration in Islamic Moral Economy, co-authored by Prof. Mehmet Asutay

12.30 - 14.00 Luncheon

14.00 - 15.15 Session IV: Role of Islamic Finance in Financial Inclusion
  Chair: Prof. Dr. Obiyathulla Ismath Bacha
  • Dr. Akbayya, Designing Holistic Financial Inclusion Based On Maqashid Shariah, co-authored by Sit Rahmanawati, Dr. Hendri Tanjung
  • Prof. Clement M. Henry, Islamic Banking: More Financial Inclusion for Arab States?

15.15 - 15.30 Coffee Break

15.30 - 17.15 Session V: Islamic Microfinance
  Chair: Prof. Habib Ahmed
  • Luqyan Tamanni, Islamic microfinance institutions: pro-poor or for profit?, co-authored by Frank Hong Liu
  • Dr. Md. Mizanur Rahman, Women Participation in Islamic Microfinance in Bangladesh and their Role to Share Prosperity: An Empirical Study
  • Dr. Mustafa Omar Mohammed, Integration of Waqf and Islamic Microfinance for Poverty Reduction: The Case Of Sudan, co-authored by Mohamed Aslam Mohamed Haneef, Ataul Haq Pramanik, Md. Fouad Bin Amin and Aliyu D. Muhd

17.15 - 17.30 Best Paper Award Ceremony

Closing of the Symposium