

COMMODITY PRICE DATA

Commodity	Unit	Annual averages			Quarterly averages				Monthly averages			
		Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Oct-Dec 2003	Jan-Mar 2004	Apr-Jun 2004	Jul-Sep 2004	Oct-Dec 2004	Oct 2004	Nov 2004	Dec 2004
Energy												
Coal, Australia	\$/mt	27.06	27.84	54.70	32.22	44.56	58.16	60.42	55.65	58.38	54.58	54.00
Coal, US	\$/mt	40.02	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Crude oil, avg, spot	a/ \$/bbl	24.93	28.90	37.73	29.37	32.12	35.60	40.52	42.68	46.88	42.13	39.04
Crude oil, Brent	a/ \$/bbl	24.97	28.85	38.30	29.43	31.95	35.49	41.59	44.17	49.82	43.05	39.64
Crude oil, Dubai	a/ \$/bbl	23.72	26.74	33.46	27.50	29.18	32.98	36.09	35.57	37.58	34.88	34.26
Crude oil, West Texas Int.	a/ \$/bbl	26.09	31.11	41.44	31.18	35.23	38.34	43.89	48.31	53.25	48.45	43.23
Natural gas, Europe	\$/mmbtu	3.05	3.91	4.28	3.92	3.87	3.96	4.34	4.93	4.83	4.96	5.01
Natural gas, US	\$/mmbtu	3.35	5.49	5.89	5.10	5.62	6.11	5.49	6.36	6.41	6.09	6.58
Non Energy Commodities												
Agriculture												
Beverages												
Cocoa	b/ c/kg	177.8	175.1	155.0	154.1	156.7	142.1	161.2	159.9	148.0	165.9	165.8
Coffee, Arabica	b/ c/kg	135.7	141.5	177.3	140.7	166.8	172.4	168.3	201.8	177.6	199.0	228.8
Coffee, robusta	b/ c/kg	66.2	81.5	79.3	77.8	83.5	82.9	76.6	74.3	69.8	72.1	81.0
Tea, auctions (3), average	c/kg	150.6	151.7	168.5	157.7	153.9	167.2	176.4	176.5	179.1	178.2	172.3
Tea, Colombo auctions	b/ c/kg	156.2	154.1	178.1	165.9	167.5	165.7	177.9	201.4	199.7	203.6	200.9
Tea, Kokata auctions	b/ c/kg	146.4	146.5	172.0	144.5	132.1	183.6	193.2	179.1	186.6	185.7	165.1
Tea, Mombasa auctions	b/ c/kg	149.2	154.4	155.4	162.7	162.3	152.3	158.1	149.1	151.0	145.3	151.0
Food												
Fats and Oils												
Coconut oil	b/ \$/mt	421.0	467.3	660.4	528.3	637.0	703.3	651.0	650.3	642.0	659.0	650.0
Copra	\$/mt	266.3	299.9	450.0	344.0	417.7	489.7	444.3	448.3	447.0	449.0	449.0
Groundnut oil	b/ \$/mt	687.1	1243.2	1159.5	1196.7	1197.3	1198.7	1117.7	1124.3	1127.0	1133.0	1113.0
Palm oil	b/ \$/mt	390.3	443.3	471.3	499.3	527.0	497.0	432.3	429.0	431.0	433.0	423.0
Palmkernel oil	b/ \$/mt	415.8	458.8	648.0	535.0	619.0	691.3	629.0	652.7	643.0	660.0	655.0
Soybean meal	b/ \$/mt	175.2	210.9	241.2	262.3	287.7	276.7	204.3	196.0	197.0	193.0	198.0
Soybean oil	b/ \$/mt	454.3	553.9	615.7	629.0	679.3	628.0	597.3	558.0	558.0	567.0	549.0
Soybeans	b/ \$/mt	212.7	264.0	306.4	323.0	377.0	323.0	268.0	257.7	249.0	260.0	264.0
Grains												
Maize	b/ \$/mt	99.3	105.4	111.8	108.3	122.3	128.3	102.3	94.3	93.8	93.8	95.4
Rice, Thai, 5%	b/ \$/mt	191.9	197.6	237.7	195.8	221.3	233.9	235.0	260.5	244.0	259.2	278.3
Rice, Thai, 25%	\$/mt	175.0	181.7	225.4	182.3	207.9	223.7	224.6	245.6	230.3	244.8	261.8
Rice, Thai, 35%	\$/mt	170.5	178.1	222.3	178.7	204.4	221.1	221.9	241.9	227.0	241.4	257.3
Rice, Thai, A1.Special	\$/mt	150.2	151.5	205.1	159.5	186.7	213.4	209.6	210.9	201.3	211.6	219.8
Sorghum	b/ \$/mt	101.7	106.5	109.8	113.1	126.0	121.0	99.8	92.3	93.8	92.4	90.7
Wheat, Canada	\$/mt	175.8	177.4	186.5	177.5	189.6	185.9	174.4	196.1	189.6	197.2	201.4
Wheat, US, HRW	b/ \$/mt	148.1	146.1	156.9	157.9	164.7	161.7	147.6	153.5	150.2	156.6	153.9
Wheat US SRW	\$/mt	130.0	138.6	144.4	154.2	156.6	147.6	133.0	140.6	141.4	140.8	139.5
Other Food												
Bananas EU (SOPISCO)	\$/mt	759.4	790.4	892.0	760.6	991.1	883.0	705.5	988.3	774.7	1,087.3	1,103.0
Bananas US (UPEB & SOPIS)	b/ \$/mt	528.6	374.8	524.6	368.8	477.1	563.0	563.3	494.9	496.1	492.6	496.1
Beef	b/ c/kg	210.5	198.0	251.3	231.7	223.9	245.0	275.1	261.1	262.9	261.0	259.4
Fish.meal.Hamburg	\$/mt	605.9	610.7	648.6	642.7	676.7	646.7	629.0	642.0	629.0	643.0	654.0
Lamb	c/kg	330.3	388.5	459.9	426.9	458.6	453.8	454.4	472.7	457.8	471.5	488.9
Oranges	b/ \$/mt	564.5	680.8	857.5	693.4	828.0	884.2	943.7	774.2	921.2	715.3	686.1
Shrimp, Mexican	b/ c/kg	1,052	1,144	1,110	1,100	1,090	1,124	n.a.	n.a.	n.a.	n.a.	n.a.
Sugar EU domestic	b/ c/kg	54.92	59.72	66.97	62.20	67.22	66.05	66.47	68.13	66.03	67.86	70.51
Sugar US domestic	b/ c/kg	46.14	47.37	45.47	45.76	45.74	45.44	44.86	45.84	47.15	45.06	45.30
Sugar, world	b/ c/kg	15.18	15.63	15.80	13.48	13.31	14.59	17.03	18.27	18.63	17.99	18.19
Raw Materials												
Timber												
Logs, Cameroon	\$/cum	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Logs, Malaysia	\$/cum	163.4	187.2	197.3	196.9	197.8	195.0	199.5	196.8	198.0	202.1	190.4
Plywood	c/sheets	393.1	431.9	464.8	459.1	466.3	456.0	454.9	482.0	459.0	476.7	510.4
Sawnwood, Cameroon	\$/cum	486.4	551.6	586.4	558.9	575.5	553.9	594.7	621.5	624.4	610.5	629.7
Sawnwood, Malaysia	\$/cum	526.5	551.0	581.3	543.1	547.8	576.9	594.4	606.1	601.4	608.4	608.4
Woodpulp	\$/mt	452.3	525.7	638.4	559.8	607.5	660.1	658.1	627.8	618.2	632.6	632.6
Other Raw Materials												
Cotton A Index	b/ c/kg	101.9	139.9	136.6	164.0	163.0	149.8	123.1	110.4	115.9	108.3	107.1
Cotton Memphis	c/kg	104.9	156.6	137.40	169.9	165.4	154.1	119.4	115.9	118.9	114.4	114.5
Jute	\$/mt	203.3	242.2	280.6	245.0	252.5	290.0	290	290.0	290.0	290.0	290.0
Rubber, RSS1, Malaysia	c/kg	77.1	105.6	n.q.	127.3	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.
Rubber, NY	c/kg	90.7	122.5	148.3	143.7	146.0	153.3	147.5	146.5	148.4	147.3	144.0
Rubber, Singapore	b/ c/kg	76.5	108.3	130.4	128.0	130.5	138.0	127.8	125.4	129.1	126.0	121.1
Sisal	\$/mt	659.6	697.9	862.1	775.0	793.3	885.0	885.0	885.0	885.0	885.0	885.0
Wool 64's UK	c/kg	469.0	538.8	541.0	532.2	555.7	516.7	534.0	557.4	549.1	543.6	579.6

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a/ Included in the petroleum index b/ Included in the non-energy index c/ Steel not included in the non-energy index
 \$ = U.S. dollar ¢ = U.S. cent bbl = barrel cum = cubic meter dmtu = Dry Metric Ton Unit kg = kilogram mmbtu = million British thermal units
 mt = metric ton toz = troy oz n.a. = not available n.q. = not quotation

COMMODITY PRICE DATA

		Annual averages			Quarterly averages				Monthly averages			
		Jan-Dec	Jan-Dec	Jan-Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Oct	Nov	Dec
		2002	2003	2004	2003	2004	2004	2004	2004	2004	2004	2004
Fertilizers												
DAP	\$/mt	157.5	179.4	221.2	185.3	217.9	209.6	222.8	234.6	233.8	235.8	234.4
Phosphate rock	b/ \$/mt	40.4	38.0	41.0	38.0	38.8	41.2	42.0	42.0	42.0	42.0	42.0
Potassium chloride	\$/mt	113.3	113.3	124.6	115.6	120.0	120.0	120.0	138.2	122.5	144.7	147.5
TSP	\$/mt	133.1	149.3	186.3	163.3	175.4	177.5	193.8	198.5	195.0	198.5	202.0
Urea, E. Europe, bagged	\$/mt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Urea, E. Europe, bulk	\$/mt	94.4	138.9	175.3	155.3	137.1	142.8	210.4	210.9	243.1	205.6	184.0
Metals and Minerals												
Aluminum	b/ \$/mt	1,350	1,431	1,716	1,513	1,649	1,677	1,708	1,828	1,820	1,814	1,849
Copper	b/ \$/mt	1,559	1,779	2,866	2,059	2,731	2,790	2,850	3,093	3,012	3,123	3,145
Gold	\$/toz	310.0	363.5	409.2	391.9	408.4	393.1	401.3	434.0	420.5	439.4	442.1
Iron ore CVRD So & No	b/ c/dmtu	29.31	31.95	37.90	31.95	37.90	37.90	37.90	37.90	37.90	37.90	37.90
Lead	b/ c/kg	45.3	51.5	88.7	63.4	84.4	81.1	93.2	95.9	93.3	96.8	97.5
Nickel	b/ \$/mt	6,772	9,629	13,823	12,432	14,729	12,500	13,991	14,073	14,404	14,045	13,769
Silver	c/toz	462.5	491.1	669.1	530.0	671.4	628.3	650.2	726.2	714.7	751.4	712.4
Steel products (8) index	a/ 1990=100	67.7	78.8	121.5	82.8	100.2	128.6	128.7	128.5	128.1	128.6	128.6
Steel cr coilsheet	\$/mt	328.3	444.6	607.1	490.0	520.0	608.3	650.0	650.0	650.0	650.0	650.0
Steel hr coilsheet	\$/mt	246.7	320.2	502.5	330.0	401.7	508.3	550.0	550.0	550.0	550.0	550.0
Steel, rebar	\$/mt	204.2	265.8	428.8	280.0	390.0	525.0	400.0	400.0	400.0	400.0	400.0
Steel wire rod	\$/mt	300.0	300.0	487.5	300.0	300.0	550.0	550.0	550.0	550.0	550.0	550.0
Tin	c/kg	406.1	489.5	851.3	555.2	692.6	920.7	902.9	889.0	904.5	907.1	855.4
Zinc	b/ c/kg	77.9	82.8	104.8	93.0	107.0	102.8	98.0	111.4	106.5	109.6	118.0
World Bank commodity price indices for low and middle income countries(1990 =100)												
Energy		109.0	126.3	164.9	128.4	140.4	155.6	177.1	186.6	204.9	184.1	170.7
Non Energy Commodities		83.0	91.5	107.4	97.7	107.6	108.4	105.9	108.0	106.4	108.0	109.5
Agriculture		86.4	94.7	104.7	100.0	106.6	107.1	102.1	102.9	101.1	102.8	104.7
Beverages		84.6	87.1	93.9	83.1	90.9	90.5	92.9	101.5	92.5	101.7	110.2
Food		90.1	96.4	110.0	104.9	114.9	114.9	105.9	104.1	103.9	103.7	104.7
Fats and Oils		101.2	120.6	137.1	142.7	157.4	148.8	122.9	119.4	118.9	119.6	119.6
Grains		88.1	90.2	100.2	93.3	102.5	104.9	95.2	98.2	94.9	98.6	101.2
Other Food		82.1	80.1	93.2	80.4	87.1	92.8	98.0	94.8	96.6	93.5	94.4
Raw Materials		83.1	98.2	105.8	106.3	107.5	109.3	104.1	102.4	103.8	102.5	100.8
Timber		98.1	103.7	109.3	103.1	103.9	108.5	111.6	113.4	112.7	114.1	113.3
Other Raw Materials		72.9	94.4	103.4	108.4	109.9	109.8	98.9	94.9	97.7	94.6	92.3
Fertilizers		100.5	106.2	126.6	112.9	119.4	122.6	131.2	133.4	131.7	133.4	135.1
Metals and Minerals		72.8	82.0	112.4	90.5	108.9	110.1	112.6	118.1	117.2	118.3	118.8

a. Included in the petroleum index, but not in the non-fuel index/

b. Not included in index/

mt = metric ton toz = troy oz n.a. = not available n.q. = no quotation