

# Macro Poverty Outlook Update

June 8, 2020

**TABLE 2 Lesotho /** Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
<b>Real GDP growth, at constant market prices</b>	-0.4	1.5	1.4	-5.1	5.5	4.8
Private Consumption	1.1	0.8	5.2	-3.9	5.4	4.8
Government Consumption	0.1	-1.9	7.8	10.4	-2.4	12.7
Gross Fixed Capital Investment	-0.6	17.1	1.5	2.0	21.9	2.9
Exports, Goods and Services	8.2	13.1	8.8	-15.6	9.9	8.6
Imports, Goods and Services	13.5	5.9	9.8	-1.2	8.7	8.4
<b>Real GDP growth, at constant factor prices</b>	-2.5	1.7	1.4	-5.1	5.5	4.8
Agriculture	3.1	-6.1	-1.0	0.3	2.0	2.2
Industry	-3.7	3.5	2.3	-8.2	7.8	6.5
Services	-2.7	1.9	1.3	-4.3	4.9	4.3
<b>Inflation (Consumer Price Index)</b>	5.3	4.0	5.3	4.0	4.4	4.7
<b>Current Account Balance (% of GDP)</b>	-4.8	-4.2	-7.6	-9.5	-8.7	-9.6
<b>Net Foreign Direct Investment (% of GDP)</b>	1.7	1.6	1.6	1.1	1.3	1.1
<b>Fiscal Balance (% of GDP)</b>	-1.6	-6.9	-4.5	-9.9	-9.1	-5.2
<b>Debt (% of GDP)</b>	36.6	42.7	49.7	58.9	57.6	57.7
<b>Primary Balance (% of GDP)</b>	-0.8	-5.9	-3.9	-9.6	-8.6	-4.8

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.