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A WORLD BANK loan of $105 million will help Argentina to finance a project to improve its grain marketing and to stimulate grain production and exports. The project will have a total cost estimated at $280 million and is expected to strengthen the balance of payments position, resulting in economic benefits to the country of over $70 million annually at full development. (Refer to WORLD BANK News Release No. 78/46)

The productivity of Argentina's fertile Pampa and Mesopotamia regions will be improved as a result of an agricultural credit project supported by a $60 million WORLD BANK loan. The project has an estimated total cost of $161.7 million. It will be implemented in selected areas of major agricultural importance and will benefit directly about 4,500 farmers. (Refer to WORLD BANK News Release No. 78/85)

Among those present at the signing of the loan documents on June 29, 1978, were, seated from left to right: Hr. Eduardo R. Conesa, Alternate Executive Director of WORLD BANK for Argentina; Hr. Julio C. Gutierrez, Executive Director of WORLD BANK for Argentina; Hr. Walter Klein, Secretary of Coordination and Economic Development in the Ministry of Economy of Argentina; Hr. Adalbert Krieger, Regional Vice President, Latin America and the Caribbean, WORLD BANK; and Hr. David Lacroze, Supervisor, Junta Nacional de Granos.

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