

Macro Poverty Outlook Update

June 8, 2020

TABLE 2 Comoros / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
Real GDP growth, at constant market prices	3.8	3.4	1.9	-1.4	3.2	3.7
Private Consumption	4.2	1.8	2.0	-4.7	3.3	3.7
Government Consumption	5.9	0.0	-7.2	21.6	-6.9	1.9
Gross Fixed Capital Investment	6.9	19.0	11.9	-5.7	5.7	3.3
Exports, Goods and Services	11.8	19.2	0.5	-0.3	4.2	3.2
Imports, Goods and Services	10.8	10.9	5.2	-4.7	1.8	2.4
Real GDP growth, at constant factor prices	3.4	3.0	1.9	-1.5	3.2	3.7
Agriculture	3.8	2.7	-0.9	1.0	1.8	2.0
Industry	-2.7	1.7	1.4	2.8	2.9	2.8
Services	4.5	3.3	3.3	-3.4	3.9	4.6
Inflation (Consumer Price Index)	1.8	1.7	3.3	1.8	2.0	2.0
Current Account Balance (% of GDP)	-2.1	-2.4	-3.9	-6.2	-5.5	-4.8
Fiscal Balance (% of GDP)	0.4	-1.7	-1.9	-3.9	-2.9	-2.1
Debt (% of GDP)	18.4	17.4	23.9	31.0	33.7	34.8
Primary Balance (% of GDP)	0.4	-1.5	-1.7	-3.5	-2.4	-1.5
International poverty rate (\$1.9 in 2011 PPP)^{a,b}	17.4	17.0	17.0	17.9	17.9	17.4
Lower middle-income poverty rate (\$3.2 in 2011 PPP)^{a,b}	36.7	36.2	36.3	37.5	37.1	36.7
Upper middle-income poverty rate (\$5.5 in 2011 PPP)^{a,b}	61.9	61.5	61.6	62.9	62.5	61.9

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.

(a) Calculations based on 2013-EESIC. Actual data: 2013. Nowcast: 2014-2019. Forecast are from 2020 to 2022.

(b) Projection using neutral distribution (2013) with pass-through = 0.87 based on GDP per capita in constant LCU.