

Request for Hedging Products

Interest Rate Swap for a Non-IBRD Hedge

Borrower's Explanatory Statement for the Hedge Request

The borrower's hedge selection, as requested, and the reasons for this selection, are as follows:

We represent that:

- (a) we have made our own independent decision to request this hedging transaction;
- (b) we are not relying on any communication or confirmation from IBRD as a recommendation to request such hedging transaction;
- (c) unless expressly agreed with IBRD by separate agreement, IBRD is not acting as a fiduciary for, or an advisor to, us in respect of such hedging transaction;
- (d) we are capable of evaluating and understanding, and understand and accept the terms, conditions and risks of such hedging transaction, and we are also capable of assuming, and assume, the financial risks of such hedging transaction;
- (e) we are undertaking the hedging transaction in order to facilitate prudent debt management as further specified above; and
- (f) our representative signing this Request is authorized to do so.

Hedge Transaction Details

Currency:	<input style="width: 100%;" type="text"/>		
Principal Amount:	<input style="width: 100%;" type="text"/>		
Effective Date (as applicable):	<input style="width: 100%;" type="text"/>		
Maturity:	<input style="width: 100%;" type="text"/>		
Frequency of Interest Payments:	<input style="width: 100%;" type="text"/>		
Fixed Leg:	<input style="width: 150px;" type="text"/>	Interest Payment Date(s):	<input style="width: 150px;" type="text"/>
Floating Leg:	<input style="width: 150px;" type="text"/>	Interest Payment Date(s):	<input style="width: 150px;" type="text"/>
Calendar for Payments: (e.g., NY, Tokyo)	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>
Calendar for Resets:	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>

Interest Rate

To be paid by the Borrower to the IBRD	To be paid by the IBRD to the Borrower
Variable Rate <input type="radio"/>	Variable Rate <input type="radio"/>
Fixed Rate <input type="radio"/>	Fixed Rate <input type="radio"/>
Day-count: Actual/360 <input type="radio"/> 30/360 <input type="radio"/> Actual/Actual <input type="radio"/>	Day-count: Actual/360 <input type="radio"/> 30/360 <input type="radio"/> Actual/Actual <input type="radio"/>
<input type="radio"/> Other	<input type="radio"/> Other
Payment Convention: Modified Following <input type="radio"/>	Payment Convention: Modified Following <input type="radio"/>
<input type="radio"/> Other	<input type="radio"/> Other
Interest Adjustment: Adjusted <input type="radio"/>	Interest Adjustment: Adjusted <input type="radio"/>
<input type="radio"/> Unadjusted	<input type="radio"/> Unadjusted
Variable Interest Rate Index (if applicable): <input style="width: 150px;" type="text"/>	Variable Interest Rate Index (if applicable): <input style="width: 150px;" type="text"/>
Optional (complete only 1 of the 4 choices). Note: If this section is left blank, the variable rate will be Libor flat.	
Spread over variable rate index should be equal to: <input style="width: 50px;" type="text"/> %	Spread over variable rate index should be equal <input style="width: 50px;" type="text"/> %
Fixed rate should be equal to: <input style="width: 50px;" type="text"/> %	Fixed rate should be equal to: <input style="width: 50px;" type="text"/> %

**For Swaps with Amortizing Principal Repayment Schedules Only:
Maturity Schedule (or attach a separate sheet)**

Date	Principal Amount Outstanding
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

**Special Requests / Instructions (use this space for non-standard requests)
(In addition, please contact the IBRD regarding any non-standard requests)**

Payment Instructions

Name of Beneficiary Bank:	<input type="text"/>
Address:	<input type="text"/>
Account Number:	<input type="text"/>
Swift Code:	<input type="text"/>
Name of Beneficiary Entity:	<input type="text"/>
Address:	<input type="text"/>

(in case payment currency corresponds to a country different from the beneficiary country):

Name of Correspondent Bank:	<input type="text"/>
Address:	<input type="text"/>
Account Number:	<input type="text"/>
Swift Code:	<input type="text"/>
Special Instructions:	<input type="text"/>

Authorizations:

Specimen signatures of the authorized representatives of the Borrower below must be on file at IBRD before processing of this request may begin.

Name of Borrower:

By:

Authorized Representative

Name:

Telephone:

Title:

Facsimile:

Date:

Email:

Contact Information for Transaction Confirmation:

Name:

Title:

Telephone:

Address1:

Facsimile:

Address2:

Email:

This completed form and any related correspondence should be addressed to:

Attn: Loan Client Services Section

Loan Client and Financial Services Division International
Bank for Reconstruction and Development 1818 H
Street, N.W.
Washington, D.C. 20433, USA

Telephone: + 1 (202) 458 8330
Facsimile: + 1 (202) 522 1654