

Macro Poverty Outlook Update

June 8, 2020

TABLE 2 Guinea Bissau / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
Real GDP growth, at constant market prices	4.8	3.8	4.7	-1.6	3.1	5.2
Private Consumption	16.7	2.5	3.8	2.0	3.1	3.2
Government Consumption	4.9	-1.4	4.3	2.7	5.4	21.7
Gross Fixed Capital Investment	-9.5	17.4	11.6	-12.5	11.3	10.5
Exports, Goods and Services	-17.8	13.0	8.1	-15.4	5.6	10.8
Imports, Goods and Services	18.6	-3.1	5.5	-1.5	6.8	9.1
Real GDP growth, at constant factor prices	3.8	2.9	4.7	-1.6	3.1	5.2
Agriculture	-0.3	0.7	3.5	4.4	4.5	4.7
Industry	11.9	5.0	4.6	4.7	4.8	4.9
Services	4.8	4.0	5.7	-8.1	1.4	5.7
Inflation (Consumer Price Index)	1.1	1.4	0.5	1.1	1.4	1.6
Current Account Balance (% of GDP)	0.3	-4.5	-4.6	-9.5	-8.2	-6.4
Fiscal Balance (% of GDP)	-1.1	-4.8	-5.1	-6.0	-5.0	-4.8
Debt (% of GDP)	58.1	58.5	65.3	70.1	67.4	66.2
Primary Balance (% of GDP)	-0.6	-3.7	-3.9	-5.7	-4.5	-3.9

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.