

# Macro Poverty Outlook Update

June 15, 2020

**TABLE 2 Mexico /** Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
<b>Real GDP growth, at constant market prices</b>	2.1	2.1	-0.1	-7.5	3.0	2.5
Private Consumption	3.1	2.2	0.6	-7.9	2.6	2.3
Government Consumption	1.0	1.4	-1.5	-0.4	-1.5	0.4
Gross Fixed Capital Investment	-1.4	1.3	-4.9	-13.0	4.5	3.9
Exports, Goods and Services	3.6	5.7	1.1	-14.7	6.6	4.4
Imports, Goods and Services	4.4	6.2	-1.1	-16.0	4.8	4.0
<b>Real GDP growth, at constant factor prices</b>	2.0	2.1	-0.2	-7.5	3.0	2.5
Agriculture	3.4	2.4	1.9	-0.2	3.0	3.0
Industry	-0.2	0.5	-2.1	-7.1	2.4	1.9
Services	3.1	2.9	0.6	-8.0	3.3	2.7
<b>Inflation (Consumer Price Index)</b>	6.0	4.9	3.9	3.5	3.5	3.5
<b>Current Account Balance (% of GDP)</b>	-1.7	-2.0	-0.2	-0.7	-0.8	-0.9
<b>Net Foreign Direct Investment (% of GDP)</b>	2.6	2.2	1.8	1.2	1.9	2.2
<b>Fiscal Balance (% of GDP)</b>	-1.1	-2.2	-2.3	-5.0	-3.8	-3.4
<b>Debt (% of GDP)</b>	45.7	44.7	44.6	56.0	56.1	56.1
<b>Primary Balance (% of GDP)</b>	2.2	1.0	0.7	-1.8	-0.7	-0.3
<b>International poverty rate (\$1.9 in 2011 PPP)<sup>a,b</sup></b>	..	1.7	1.5	2.7	2.0	1.9
<b>Lower middle-income poverty rate (\$3.2 in 2011 PPP)<sup>a,b</sup></b>	..	6.6	5.8	9.0	8.0	7.8
<b>Upper middle-income poverty rate (\$5.5 in 2011 PPP)<sup>a,b</sup></b>	..	23.0	21.0	27.9	27.3	26.7

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.

(a) Calculations based on SEDLAC harmonization, using 2018-ENIGHNS. Actual data: 2018. Nowcast: 2019. Forecast are from 2020 to 2022.

(b) Microsimulation with mitigating measures